

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 31 December 2022 (Un-Audited)



STATEMENT OF FINANCIAL POSITION			
(in million Rupiah)		(in million Rupiah)	
ASSETS	2022	LIABILITIES AND EQUITY	2022
I. INVESTMENTS		I. LIABILITIES	
1 Time Deposits	670,692	1 Claims Payables	12,853
2 Certificate Deposit	-	2 Co-insurance Payables	18,238
3 Shares	46,264	3 Reinsurance Payables	332,653
4 Corporate Bonds	-	4 Commissions Payable	50,341
5 MTN (Medium Term Notes)	-	5 Taxes Payable	9,121
6 Government Bonds	1,543,636	6 Accrued Expenses	56,229
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	147,151
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	626,586
9 Securities Issued by Multinational Entities	-	II. TECHNICAL RESERVE	
10 Mutual Fund	-	9 Premium Reserve	705,069
11 Asset-Backed Securities	-	10 Unearned Premiums Reserve	473,689
12 Real Estate Investment Funds	-	11 Estimated Claim	1,374,621
13 REPO	835	12 Catastrophe Reserve	-
14 Direct Participation	-	13 Total Technical Reserve (9 to 12)	2,553,379
15 Building with Strata-title Rights or Land with Building for Investment	-		
16 Financing through Cooperation with Other Parties (Executing)	-	14 Total Liabilities (8 + 13)	3,179,965
17 Pure Gold	-		
18 Mortgage-Backed Loan	-	15 Subordinated Loan	-
19 Policy Loans	-		
20 Other Investments	-	III. EQUITY	
21 Total Investment (1 to 20)	2,261,427	16 Paid-Up Capital	100,000
		17 Additional Paid-in Capital	-
II. NON INVESTMENTS		18 Retained Earnings	1,074,675
22 Cash & Banks	59,791	19 Other Comprehensive Income	277,445
23 Premium Receivables	467,373	20 Total Equity (16 to 19)	1,452,120
24 Reinsurance Premium Receivables	49,366		
25 Reinsurance Assets	1,364,389	21 Total Liabilities and Equity (14 + 15 + 20)	4,632,085
26 Coinsurance Claim Receivables	57,218		
27 Reinsurance Claim Receivables	105,156		
28 Investment Receivable	5		
29 Accrued Investment Income	28,104		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-		
31 Deferred Acquisition Cost	-		
32 Other Fixed Assets	35,120		
33 Other Assets	204,136		
34 Total Non Investment (22 to 33)	2,370,658		
35 Total Assets (21 + 34)	4,632,085		

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
(in million Rupiah)	
DESCRIPTION	2022
I. UNDERWRITING INCOME	
1 Premium Income	
a. Direct Premium	2,148,842
b. Indirect Premium	137,623
2 Total Premium Income	2,286,465
c. Commission Expense	297,600
3 Gross Written Premium	1,988,865
4 Reinsurance Premium	
a. Reinsurance Premium	988,869
b. Commission Income	225,367
5 Total Reinsurance Premium	763,502
6 Net Written Premium	1,225,363
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	
a. Decrease/(Increase) in Premium Reserve	(55,097)
b. Decrease/(Increase) in Unearned Premium Reserve	9,896
c. Decrease/(Increase) in Catastrophe Reserve	-
8 Total Decrease/(Increase) in Reserves	(45,201)
9 Net Earned Premium	1,180,162
10 Other Underwriting Income - Net	-
11 Total Underwriting Income	1,180,162
II. UNDERWRITING EXPENSE	
12 Claim expenses	
a. Gross Claims	803,845
b. Reinsurance Claims	331,414
c. Increase (Decrease) in Estimated Claims	47,879
13 Total Claim Expenses - Net	520,310
14 Other Underwriting Expense - net	4,684
15 Total Underwriting Expense	524,994
16 UNDERWRITING INCOME	655,168
17 Investment Income - net	84,180
18 Operating Expenses	
a. Marketing Expenses	167,274
b. Other General and Administrative Expenses:	
- Personnel Expenses	91,648
- Training Expenses	2,985
- Other General and Administrative Expenses	202,504
c. Mortality Charges	
19 Total Operating Expenses	464,411
20 Operating Income	274,937
21 Other Income/(Expense) - net	35,092
22 Income Before Tax	310,029
23 Income Tax Expenses	49,650
24 Net Income	260,379
25 Other Comprehensive Income	(36,772)
26 Total Comprehensive Income	223,607

FINANCIAL HEALTH	
(in million Rupiah)	
DESCRIPTION	2022
SOLVENCY RATIO	
A. Solvency	
a. Admitted Assets	4,335,913
b. Liabilities	3,116,737
c. Total Solvability	1,219,176
B. Minimum Risk Based Capital	
a. Credit Risk	149,535
b. Liquidity Risk	9,596
c. Market Risk	11,903
d. Insurance Risk	173,611
e. Operational Risk	2,868
f. Total Minimum Risk Based Capital	347,513
C. Over/shortage Solvency	871,663
D. RBC Achievement Ratio (%)*	350.8%
OTHER RATIO	
a. Investment Adequacy Ratio (%)	200%
b. Liquidity Ratio (%)	152%
c. Investment Income Ratio with Net Earned Premium(%)	7%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	84%

Description:
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, February 2023
S.E. & O
Director
PT. Asuransi Tokio Marine Indonesia