

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 31 Desember 2023 (Unaudited)

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2023	LIABILITIES AND EQUITY	2023	DESCRIPTION	2023	FINANCIAL HEALTH	
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME		SOLVENCY RATIO	
1 Time Deposits	920,614	1 Claims Payables	28,446	1 Premium Income	2,069,672	A. Solvency	
2 Certificate Deposit	-	2 Co-insurance Payables	28,755	a. Direct Premium	159,139	a. Admitted Assets	5,719,094
3 Shares	42,730	3 Reinsurance Payables	325,621	b. Indirect Premium	240,623	b. Liabilities	4,468,976
4 Corporate Bonds	-	4 Commissions Payable	45,929	Total Premium Income	2,228,811	c. Total Solvability	1,250,118
5 MTN (Medium Term Notes)	-	5 Taxes Payable	10,314	Gross Written Premium	1,988,188	B. Minimum Risk Based Capital	
6 Government Bonds	1,500,577	6 Accrued Expenses	71,436	4 Reinsurance Premium	1,092,187	a. Credit Risk	197,213
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	154,422	a. Reinsurance Premium	260,806	b. Liquidity Risk	8,280
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	664,923	b. Commission Income	831,381	c. Market Risk	15,558
9 Securities Issued by Multinational Entities	-			Total Reinsurance Premium	1,156,807	d. Insurance Risk	200,543
10 Mutual Fund	-	II. TECHNICAL RESERVE		Net Written Premium	1,156,807	e. Operational Risk	3,187
11 Asset-Backed Securities	-	9 Premium Reserve	594,429	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	60,640	f. Total Minimum Risk Based Capital	424,781
12 Real Estate Investment Funds	-	10 Unearned Premiums Reserve	549,180	a. Decrease/(Increase) in Premium Reserve	(23,988)	C. Over/shortage Solvency	825,337
13 REPO	-	11 Estimated Claim	2,705,632	b. Decrease/(Increase) in Unearned Premium Reserve	-	D. RBC Achievement Ratio (%)*	294.30%
14 Direct Participation	835	12 Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve			
15 Building with Strata-title Rights or Land with Building for Investment	-	13 Total Technical Reserve (9 to 12)	3,849,241			OTHER RATIO	
16 Financing through Cooperation with Other Parties (Executing)	-			8 Total Decrease/(Increase) in Reserves	36,652	a. Investment Adequacy Ratio (%)	217%
17 Pure Gold	-	14 Total Liabilities (8 + 13)	4,514,164	9 Net Earned Premium	1,193,459	b. Liquidity Ratio (%)	137%
18 Mortgage-Backed Loan	-			10 Other Underwriting Income - Net	-	c. Investment Income Ratio with Net Earned Premium(%)	9%
19 Policy Loans	-	15 Subordinated Loan	-	Total Underwriting Income	1,193,459	d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	85%
20 Other Investments	-			II. UNDERWRITING EXPENSE			
21 Total Investment (1 to 20)	2,464,756	16 Paid-Up Capital	100,000	12 Claim expenses	819,483		
				a. Gross Claims	360,477		
II. NON INVESTMENTS		III. EQUITY		b. Reinsurance Claims	20,493		
22 Cash & Banks	43,136	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	6,101		
23 Premium Receivables	463,229	16 Paid-Up Capital	100,000	Total Claim Expenses - Net	479,499		
24 Reinsurance Premium Receivables	44,915	18 Retained Earnings	1,101,775	14 Other Underwriting Expense - net	6,101		
25 Reinsurance Assets	2,676,410	19 Other Comprehensive Income	272,188	Total Underwriting Expense	485,600		
26 Coinsurance Claim Receivables	2,056			UNDERWRITING INCOME	707,859		
27 Reinsurance Claim Receivables	22,341			17 Investment Income - net	110,813		
28 Investment Receivable	-			18 Operating Expenses	207,453		
29 Accrued Investment Income	29,207			a. Marketing Expenses	95,386		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			b. Other General and Administrative Expenses:	4,443		
31 Deferred Acquisition Cost	-			- Personnel Expenses	231,698		
32 Other Fixed Assets	36,704			- Training Expenses			
33 Other Assets	205,373			- Other General and Administrative Expenses			
34 Total Non Investment (22 to 33)	3,523,371	20 Total Equity (16 to 19)	1,473,963	c. Mortality Charges			
				Total Operating Expenses	538,980		
35 Total Assets (21 + 34)	5,988,127	21 Total Liabilities and Equity (14 + 15 + 20)	5,988,127	Operating Income	279,692		
				21 Other Income/(Expense) - net	4,824		
				Income Before Tax	284,516		
				23 Income Tax Expenses	41,961		
				Net Income	242,555		
				25 Other Comprehensive Income	(13,324)		
				Total Comprehensive Income	229,231		

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, February 2024
S.E. & O
Director

PT Asuransi Tokio Marine Indonesia