

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3  
Jl. Asia Afrika No. 8, Jakarta 10270

# FINANCIAL STATEMENTS

As of 30 April 2023

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		FINANCIAL HEALTH	
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2023	LIABILITIES AND EQUITY	2023	DESCRIPTION	2023	DESCRIPTION	2023
<b>I. INVESTMENTS</b>		<b>I. LIABILITIES</b>		<b>I. UNDERWRITING INCOME</b>		<b>SOLVENCY RATIO</b>	
1 Time Deposits	749,858	1 Claims Payables	9,006	1 Premium Income		<b>A. Solvency</b>	
2 Certificate Deposit	-	2 Co-insurance Payables	12,139	a. Direct Premium	728,111	a. Admitted Assets	4,424,764
3 Shares	47,077	3 Reinsurance Payables	386,856	b. Indirect Premium	23,357	b. Liabilities	3,041,966
4 Corporate Bonds	-	4 Commissions Payable	66,967	<b>Total Premium Income</b>	<b>751,468</b>	<b>c. Total Solvability</b>	<b>1,382,798</b>
5 MTN (Medium Term Notes)	-	5 Taxes Payable	5,233	<b>Gross Written Premium</b>	<b>665,482</b>	<b>B. Minimum Risk Based Capital</b>	
6 Government Bonds	1,648,742	6 Accrued Expenses	37,498	c. Commission Expense	85,986	a. Credit Risk	145,735
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	131,534	4 Reinsurance Premium		b. Liquidity Risk	8,982
8 Securities Issued by Bank Indonesia	-	<b>8 Total Liabilities(1 to 7)</b>	<b>649,233</b>	a. Reinsurance Premium	425,318	c. Market Risk	11,857
9 Securities Issued by Multinational Entities	-	<b>II. TECHNICAL RESERVE</b>		b. Commission Income	89,711	d. Insurance Risk	177,410
10 Mutual Fund	-	9 Premium Reserve	669,900	<b>Total Reinsurance Premium</b>	<b>335,607</b>	e. Operational Risk	2,960
11 Asset-Backed Securities	-	10 Unearned Premiums Reserve	549,552	<b>Net Written Premium</b>	<b>329,875</b>	<b>f. Total Minimum Risk Based Capital</b>	<b>346,944</b>
12 Real Estate Investment Funds	-	11 Estimated Claim	1,244,280	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		<b>C. Over/shortage Solvency</b>	<b>1,035,854</b>
13 REPO	-	12 Catastrophe Reserve	-	a. Decrease/(Increase) in Premium Reserve	14,118	<b>D. RBC Achievement Ratio (%)*</b>	<b>398.6%</b>
14 Direct Participation	835	<b>13 Total Technical Reserve (9 to 12)</b>	<b>2,463,732</b>	b. Decrease/(Increase) in Unearned Premium Reserve	33,926	<b>OTHER RATIO</b>	
15 Building with Strata-title Rights or Land with Building for Investment	-			c. Decrease/(Increase) in Catastrophe Reserve	-	a. Investment Adequacy Ratio (%)	236%
16 Financing through Cooperation with Other Parties (Executing)	-			<b>8 Total Decrease/(Increase) in Reserves</b>	<b>48,044</b>	b. Liquidity Ratio (%)	158%
17 Pure Gold	-			<b>Net Earned Premium</b>	<b>377,919</b>	c. Investment Income Ratio with Net Earned Premium(%)	9%
18 Mortgage-Backed Loan	-	<b>14 Total Liabilities (8 + 13)</b>	<b>3,112,965</b>	9 Other Underwriting Income - Net	-	d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	73%
19 Policy Loans	-	<b>15 Subordinated Loan</b>	-	10 <b>Total Underwriting Income</b>	<b>377,919</b>		
20 Other Investments	-	<b>III. EQUITY</b>		<b>II. UNDERWRITING EXPENSE</b>			
<b>21 Total Investment (1 to 20)</b>	<b>2,446,512</b>	16 Paid-Up Capital	100,000	12 <b>Claim expenses</b>			
<b>II. NON INVESTMENTS</b>		17 Additional Paid-in Capital	-	a. Gross Claims	230,842		
22 Cash & Banks	72,704	18 Retained Earnings	1,209,000	b. Reinsurance Claims	74,099		
23 Premium Receivables	499,088	19 Other Comprehensive Income	278,000	c. Increase (Decrease) in Estimated Claims	(30,714)		
24 Reinsurance Premium Receivables	14,603	<b>20 Total Equity (16 to 19)</b>	<b>1,587,000</b>	<b>Total Claim Expenses - Net</b>	<b>126,029</b>		
25 Reinsurance Assets	1,353,500			14 Other Underwriting Expense - net	270		
26 Coinsurance Claim Receivables	1,113			<b>Total Underwriting Expense</b>	<b>126,299</b>		
27 Reinsurance Claim Receivables	34,371			<b>UNDERWRITING INCOME</b>	<b>251,620</b>		
28 Investment Receivable	119			16 <b>UNDERWRITING INCOME</b>	<b>251,620</b>		
29 Accrued Investment Income	24,819			17 Investment Income - net	34,432		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			18 Operating Expenses			
31 Deferred Acquisition Cost	-			a. Marketing Expenses	43,535		
32 Other Fixed Assets	35,734			b. Other General and Administrative Expenses:			
33 Other Assets	217,402			- Personnel Expenses	32,282		
<b>34 Total Non Investment (22 to 33)</b>	<b>2,253,453</b>			- Training Expenses	383		
				- Other General and Administrative Expenses	72,706		
				c. Mortality Charges			
<b>35 Total Assets (21 + 34)</b>	<b>4,699,965</b>	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>4,699,965</b>	19 <b>Total Operating Expenses</b>	<b>148,906</b>		
				20 <b>Operating Income</b>	<b>137,146</b>		
				21 Other Income/(Expense) - net	(7,391)		
				22 <b>Income Before Tax</b>	<b>129,755</b>		
				23 Income Tax Expenses	-		
				24 <b>Net Income</b>	<b>129,755</b>		
				25 Other Comprehensive Income	555		
				26 <b>Total Comprehensive Income</b>	<b>130,310</b>		

**Description :**  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, May 2023  
S.E. & O  
Director

PT Asuransi Tokio Marine Indonesia