PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3 Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

25 Other Comprehensive Income

26 Total Comprehensive Income

As of 30 April 2023

OT LEGISLA OF CHANGE PROPERTY			As of 30 April 2023		
STATEMENT OF FINANCIAL POSITION			STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
	(in million Rupiah)		(in million Rupiah)		(in million Rupiah)
ASSETS	2023	LIABILITIES AND EQUITY	2023	DESCRIPTION	2023
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME	
				1 Premium Income	
1 Time Deposits	749,858	1 Claims Payables	9,006	a. Direct Premium	728,111
2 Certificate Deposit	-	2 Co-insurance Payables	12,139	b. Indirect Premium	23,357
3 Shares	47,077	3 Reinsurance Payables	386,856	2 Total Premium Income	751,468
4 Corporate Bonds	-	4 Commissions Payable	66,967	c. Commission Expense	85,986
5 MTN (Medium Term Notes)	-	5 Taxes Payable	5,233	3 Gross Written Premium	665,482
6 Government Bonds	1,648,742	6 Accrued Expenses	37,498	4 Reinsurance Premium	
Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	131,534	a. Reinsurance Premium	425,318
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	649,233	b. Commission Income	89,711
9 Securities Issued by Multinational Entities	-			5 Total Reinsurance Premium	335,607
10 Mutual Fund	-	II. TECHNICAL RESERVE		6 Net Written Premium	329,875
11 Asset-Backed Securities	-			7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve,	
12 Real Estate Investment Funds	-	9 Premium Reserve	669,900	and Catastrophe Reserve	
13 REPO	-	10 Unearned Premiums Reserve	549,552	a. Decrease/(Increase) in Premium Reserve	14,118
14 Direct Participation	835	11 Estimated Claim	1,244,280	b. Decrease/(Increase) in Unearned Premium Reserve	33,926
Building with Strata-title Rights or Land with Building for Investment	-	12 Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve	-
Financing through Cooperation with Other Parties (Executing)	-	13 Total Technical Reserve (9 to 12)	2,463,732		
17 Pure Gold	-			8 Total Decrease/(Increase) in Reserves	48,044
18 Mortgage-Backed Loan	-			9 Net Earned Premium	377,919
19 Policy Loans	-			10 Other Underwriting Income - Net	-
20 Other Investments	-			11 Total Underwriting Income	377,919
21 Total Investment (1 to 20)	2,446,512	14 Total Liabilities (8 + 13)	3,112,965	II. UNDERWRITING EXPENSE	
		15 Subordinated Loan		12 Claim expenses a. Gross Claims	230,842
II. NON INVESTMENTS		15 Subordinated Loan			
				b. Reinsurance Claims	74,099
22 Cash & Banks	72,704	III. EQUITY		c. Increase (Decrease) in Estimated Claims	(30,714)
23 Premium Receivables	499,088			13 Total Claim Expenses - Net	126,029
24 Reinsurance Premium Receivables	14,603	16 Paid-Up Capital	100,000	14 Other Underwriting Expense - net	270
25 Reinsurance Assets	1,353,500			15 Total Underwriting Expense	126,299
26 Coinsurance Claim Receivables	1,113	17 Additional Paid-in Capital	-	16 UNDERWRITING INCOME	251,620
27 Reinsurance Claim Receivables	34,371	40 Bataland Familian	1.000.000	17 Investment Income - net	34,432
28 Investment Receivable	119	18 Retained Earnings	1,209,000	18 Operating Expenses	43,535
29 Accrued Investment Income Buildings with Strata-title Right or Land with	24,819	19 Other Comprehensive Income	278,000	a. Marketing Expenses	43,535
Buildings for Personal Use	-	19 Other Comprehensive income	278,000	b. Other General and Administrative Expenses:	
31 Deferred Acquisition Cost	-			- Personnel Expenses	32,282
32 Other Fixed Assets	35,734			- Training Expenses	383
33 Other Assets	217,402			Other General and Administrative Expenses	72,706
34 Total Non Investment (22 to 33)	2,253,453	20 Total Equity (16 to 19)	1,587,000	c. Mortality Charges	
				19 Total Operating Expenses	148,906
35 Total Assets (21 + 34)	4,699,965	21 Total Liabilities and Equity (14 + 15 + 20)	4,699,965	20 Operating Income	137,146
				21 Other Income/(Expense) - net	(7,391)
				22 Income Before Tax	129,755
				23 Income Tax Expenses	-
				24 Net Income	129,755



SOLVENCY RATIO	FINANCIAL HEALTH	
SOLVENCY RATIO A. Solvency a. Admitted Assets 5. Liabilities 3,041,966 c. Total Solvability 1,382,798 B. Minimum Risk Based Capital a. Credit Risk 145,735 b. Liquidity Risk 6,982 c. Market Risk 11,857 d. Insurance Risk 177,410 e. Operational Risk 2,960 f. Total Minimum Risk Based Capital 346,944 C. Over/shortage Solvency 1,035,854 D. RBC Achievement Ratio (%)* 398.6% OTHER RATIO C. Investment Adequacy Ratio (%) 158% c. Investment Income Ratio with Net Earned Premium(%) 9% 9% 0. Expense Ratio (Claim, Operating, and Commission) againts Net Earned 73% 73% 1,000 1,0		(in million Rupiah)
A. Solvency a. Admitted Assets b. Liabilities c. Total Solvability B. Minimum Risk Based Capital a. Credit Risk b. Liquidity Risk 5. Liquidity Risk 6. Liquidity Risk 7. C. Market Risk 6. Insurance Risk 7. C. Operational Risk 7. Total Minimum Risk Based Capital 8. Investment Ratio (%)* OTHER RATIO OTHER RATIO a. Investment Adequacy Ratio (%) 9. Liquidity Ratio (%) 9. Liquidity Ratio (%) 9. Liquidity Ratio (Capital) 9. Liquidity Ratio (Risk) 9. Liquidity Ratio	DESCRIPTION	2023
A. Solvency a. Admitted Assets b. Liabilities c. Total Solvability B. Minimum Risk Based Capital a. Credit Risk b. Liquidity Risk 5. Liquidity Risk 6. Liquidity Risk 7. C. Market Risk 6. Insurance Risk 7. C. Operational Risk 7. Total Minimum Risk Based Capital 8. Investment Ratio (%)* OTHER RATIO OTHER RATIO a. Investment Adequacy Ratio (%) 9. Liquidity Ratio (%) 9. Liquidity Ratio (%) 9. Liquidity Ratio (Capital) 9. Liquidity Ratio (Risk) 9. Liquidity Ratio		
a. Admitted Assets b. Liabilities c. Total Solvability B. Minimum Risk Based Capital a. Credit Risk b. Liquidity Risk c. Market Risk d. Insurance Risk e. Operational Risk f. Total Minimum Risk Based Capital C. Over/shortage Solvency D. RBC Achievement Ratio (%)* a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	SOLVENCY RATIO	
a. Admitted Assets b. Liabilities c. Total Solvability B. Minimum Risk Based Capital a. Credit Risk b. Liquidity Risk c. Market Risk d. Insurance Risk e. Operational Risk f. Total Minimum Risk Based Capital C. Over/shortage Solvency D. RBC Achievement Ratio (%)* a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	A Solvenov	
b. Liabilities 3,041,966 c. Total Solvability 1,382,798 B. Minimum Risk Based Capital a. Credit Risk 145,735 b. Liquidfty Risk 8,982 c. Market Risk 11,857 d. Insurance Risk 17,7410 e. Operational Risk 2,960 f. Total Minimum Risk Based Capital 346,944 C. Over/shortage Solvency 1,035,854 D. RBC Achievement Ratio (%)* 398.6% OTHER RATIO OTHER RATIO a. Investment Adequacy Ratio (%) 236% b. Liquidity Ratio (%) 9% c. Investment Income Ratio with Net Earned Premium(%) 9% d. Expense Ratio (Claim, Operating, and 73% Commission) againts Net Earned	•	4 424 764
C. Total Solvability B. Minimum Risk Based Capital a. Credit Risk b. Liquidity Risk 5. Liquidity Risk 6. C. Market Risk 6. Investment Ratio (%)* COTHER RATIO D. RIC Achievement Ratio (%) a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) C. Investment Income Ratio with Net Earned D. REC Achievement Ratio (%) C. Investment Income Ratio with Net Earned D. REC Ratio (Claim, Operating, and Commission) againts Net Earned		
B. Minimum Risk Based Capital a. Credit Risk b. Liquidity Risk c. Market Risk d. Insurance Risk e. Operational Risk f. Total Minimum Risk Based Capital C. Over/shortage Solvency D. RBC Achievement Ratio (%)* OTHER RATIO OTHER RATIO a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned		
a. Credit Risk b. Liquidity Risk c. Market Risk d. Insurance Risk e. Operational Risk f. Total Minimum Risk Based Capital C. Over/shortage Solvency D. RBC Achievement Ratio (%)* a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned		1,000,000
C. Market Risk 11,857 d. Insurance Risk 177,410 e. Operational Risk 2,960 f. Total Minimum Risk Based Capital 346,944 C. Over/shortage Solvency 1,035,854 D. RBC Achievement Ratio (%)* 398.6% OTHER RATIO a. Investment Adequacy Ratio (%) 236% b. Liquidity Ratio (%) 158% c. Investment Income Ratio with Net Earned Premium(%) 9% d. Expense Ratio (Claim, Operating, and 73% Commission) againts Net Earned	•	145,735
d. Insurance Risk e. Operational Risk f. Total Minimum Risk Based Capital C. Over/shortage Solvency D. RBC Achievement Ratio (%)* OTHER RATIO a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) C. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	b. Liquidity Risk	8,982
d. Insurance Risk e. Operational Risk f. Total Minimum Risk Based Capital C. Over/shortage Solvency D. RBC Achievement Ratio (%)* OTHER RATIO a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) C. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned		
e. Operational Risk	c. Market Risk	11,857
f. Total Minimum Risk Based Capital 346,944 C. Over/shortage Solvency 1,035,854 D. RBC Achievement Ratio (%)* 398.6% OTHER RATIO a. Investment Adequacy Ratio (%) 236% b. Liquidity Ratio (%) 158% c. Investment Income Ratio with Net Earned Premium(%) 9% d. Expense Ratio (Claim, Operating, and 73% Commission) againts Net Earned	d. Insurance Risk	177,410
C. Over/shortage Solvency D. RBC Achievement Ratio (%)* OTHER RATIO a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	e. Operational Risk	2,960
D. RBC Achievement Ratio (%)* OTHER RATIO a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	·	
a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	• •	1,035,854
a. Investment Adequacy Ratio (%) b. Liquidity Ratio (%) 158% c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	D. RBC Achievement Ratio (%)*	398.6%
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b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	OTHER RATIO	
b. Liquidity Ratio (%) c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned		
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c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	a. Investment Adequacy Ratio (%)	236%
c. Investment Income Ratio with Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned		
Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned	b. Liquidity Ratio (%)	158%
Net Earned Premium(%) d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned		
d. Expense Ratio (Claim, Operating, and 73% Commission) againts Net Earned	c. Investment Income Ratio with	9%
Commission) againts Net Earned	Net Earned Premium(%)	0.0
Commission) againts Net Earned		
· -	d. Expense Ratio (Claim, Operating, and	73%
Premium(%)	Commission) againts Net Earned	
	Premium(%)	

555

130,310

<u>Description:</u>
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.





PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

> Jakarta, May 2023 S.E. & O Director PT Asuransi Tokio Marine Indonesia