

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 30 June 2023

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2023	LIABILITIES AND EQUITY	2023	DESCRIPTION	2023	DESCRIPTION	2023
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME			
1 Time Deposits	541,002	1 Claims Payables	19,323	1 Premium Income			
2 Certificate Deposit	-	2 Co-insurance Payables	9,507	a. Direct Premium	1,080,507		
3 Shares	47,040	3 Reinsurance Payables	361,705	b. Indirect Premium	49,356		
4 Corporate Bonds	-	4 Commissions Payable	57,014	Total Premium Income	1,129,863		
5 MTN (Medium Term Notes)	-	5 Taxes Payable	19,930	c. Commission Expense	125,988		
6 Government Bonds	1,658,031	6 Accrued Expenses	33,776	Gross Written Premium	1,003,875		
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	134,136	4 Reinsurance Premium			
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	635,391	a. Reinsurance Premium	611,392		
9 Securities Issued by Multinational Entities	-			b. Commission Income	134,348		
10 Mutual Fund	-	II. TECHNICAL RESERVE		Total Reinsurance Premium	477,044		
11 Asset-Backed Securities	-	9 Premium Reserve	679,778	Net Written Premium	526,831		
12 Real Estate Investment Funds	-	10 Unearned Premiums Reserve	560,966	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
13 REPO	-	11 Estimated Claim	1,230,418	a. Decrease/(Increase) in Premium Reserve	27,594		
14 Direct Participation	835	12 Catastrophe Reserve	-	b. Decrease/(Increase) in Unearned Premium Reserve	22,621		
15 Building with Strata-title Rights or Land with Building for Investment	-	13 Total Technical Reserve (9 to 12)	2,471,162	c. Decrease/(Increase) in Catastrophe Reserve	-		
16 Financing through Cooperation with Other Parties (Executing)	-			8 Total Decrease/(Increase) in Reserves	50,215		
17 Pure Gold	-			9 Net Earned Premium	577,046		
18 Mortgage-Backed Loan	-	14 Total Liabilities (8 + 13)	3,106,553	10 Other Underwriting Income - Net	-		
19 Policy Loans	-			Total Underwriting Income	577,046		
20 Other Investments	-	15 Subordinated Loan	-	II. UNDERWRITING EXPENSE			
21 Total Investment (1 to 20)	2,246,908			12 Claim expenses			
II. NON INVESTMENTS		III. EQUITY		a. Gross Claims	324,472		
22 Cash & Banks	147,564	16 Paid-Up Capital	100,000	b. Reinsurance Claims	95,224		
23 Premium Receivables	465,958	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	(35,983)		
24 Reinsurance Premium Receivables	19,103	18 Retained Earnings	1,066,172	Total Claim Expenses - Net	193,265		
25 Reinsurance Assets	1,368,370	19 Other Comprehensive Income	291,860	14 Other Underwriting Expense - net	841		
26 Coinsurance Claim Receivables	1,506			Total Underwriting Expense	194,106		
27 Reinsurance Claim Receivables	28,358	20 Total Equity (16 to 19)	1,458,032	UNDERWRITING INCOME	382,940		
28 Investment Receivable	154			17 Investment Income - net	52,151		
29 Accrued Investment Income	30,198	21 Total Liabilities and Equity (14 + 15 + 20)	4,564,585	18 Operating Expenses			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			a. Marketing Expenses	76,928		
31 Deferred Acquisition Cost	-			b. Other General and Administrative Expenses:			
32 Other Fixed Assets	34,404			- Personnel Expenses	48,658		
33 Other Assets	222,062			- Training Expenses	2,192		
34 Total Non Investment (22 to 33)	2,317,677			- Other General and Administrative Expenses	104,759		
35 Total Assets (21 + 34)	4,564,585			c. Mortality Charges			
				19 Total Operating Expenses	232,537		
				20 Operating Income	202,554		
				21 Other Income/(Expense) - net	(3,668)		
				22 Income Before Tax	198,886		
				23 Income Tax Expenses	-		
				24 Net Income	198,886		
				25 Other Comprehensive Income	14,415		
				26 Total Comprehensive Income	213,300		

FINANCIAL HEALTH	
DESCRIPTION	2023
SOLVENCY RATIO	
A. Solvency	
a. Admitted Assets	4,261,784
b. Liabilities	3,059,973
c. Total Solvability	1,201,811
B. Minimum Risk Based Capital	
a. Credit Risk	135,012
b. Liquidity Risk	8,675
c. Market Risk	11,381
d. Insurance Risk	178,873
e. Operational Risk	2,988
f. Total Minimum Risk Based Capital	336,929
C. Over/shortage Solvency	864,882
D. RBC Achievement Ratio (%)*	356.7%
OTHER RATIO	
a. Investment Adequacy Ratio (%)	222%
b. Liquidity Ratio (%)	151%
c. Investment Income Ratio with Net Earned Premium(%)	9%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	74%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, July 2023
S.E. & O
Director

PT Asuransi Tokio Marine Indonesia