

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 31 August 2023

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		FINANCIAL HEALTH	
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2023	LIABILITIES AND EQUITY	2023	DESCRIPTION	2023	DESCRIPTION	2023
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME		SOLVENCY RATIO	
1 Time Deposits	650,967	1 Claims Payables	25,981	1 Premium Income		A. Solvency	
2 Certificate Deposit	-	2 Co-insurance Payables	4,740	a. Direct Premium	1,346,674	a. Admitted Assets	4,125,079
3 Shares	48,276	3 Reinsurance Payables	326,934	b. Indirect Premium	74,077	b. Liabilities	2,895,780
4 Corporate Bonds	-	4 Commissions Payable	53,970	Total Premium Income	1,420,751	c. Total Solvability	1,229,299
5 MTN (Medium Term Notes)	-	5 Taxes Payable	4,920	3 Gross Written Premium	1,259,064	B. Minimum Risk Based Capital	
6 Government Bonds	1,574,762	6 Accrued Expenses	65,349	4 Reinsurance Premium		a. Credit Risk	127,896
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	131,295	a. Reinsurance Premium	704,419	b. Liquidity Risk	8,744
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	613,189	b. Commission Income	160,587	c. Market Risk	11,639
9 Securities Issued by Multinational Entities	-			Total Reinsurance Premium	543,832	d. Insurance Risk	179,360
10 Mutual Fund	-	II. TECHNICAL RESERVE		Net Written Premium	715,232	e. Operational Risk	2,981
11 Asset-Backed Securities	-	9 Premium Reserve	655,095	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		f. Total Minimum Risk Based Capital	330,620
12 Real Estate Investment Funds	-	10 Unearned Premiums Reserve	485,327	a. Decrease/(Increase) in Premium Reserve	36,509	C. Over/shortage Solvency	898,679
13 REPO	-	11 Estimated Claim	1,194,513	b. Decrease/(Increase) in Unearned Premium Reserve	27,431	D. RBC Achievement Ratio (%)*	371.8%
14 Direct Participation	835	12 Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve	-		
15 Building with Strata-title Rights or Land with Building for Investment	-	13 Total Technical Reserve (9 to 12)	2,334,935			OTHER RATIO	
16 Financing through Cooperation with Other Parties (Executing)	-			8 Total Decrease/(Increase) in Reserves	63,940	a. Investment Adequacy Ratio (%)	227%
17 Pure Gold	-	14 Total Liabilities (8 + 13)	2,948,124	9 Net Earned Premium	779,172	b. Liquidity Ratio (%)	158%
18 Mortgage-Backed Loan	-			10 Other Underwriting Income - Net	-	c. Investment Income Ratio with Net Earned Premium(%)	9%
19 Policy Loans	-	15 Subordinated Loan	-	Total Underwriting Income	779,172	d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	76%
20 Other Investments	-			II. UNDERWRITING EXPENSE			
21 Total Investment (1 to 20)	2,274,840	16 Paid-Up Capital	100,000	12 Claim expenses			
				a. Gross Claims	459,406		
II. NON INVESTMENTS		III. EQUITY		b. Reinsurance Claims	156,161		
22 Cash & Banks	173,121	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	(27,041)		
23 Premium Receivables	407,287	18 Retained Earnings	1,122,319	Total Claim Expenses - Net	276,204		
24 Reinsurance Premium Receivables	15,149	19 Other Comprehensive Income	286,649	14 Other Underwriting Expense - net	1,336		
25 Reinsurance Assets	1,236,927			Total Underwriting Expense	277,540		
26 Coinsurance Claim Receivables	1,465	20 Total Equity (16 to 19)	1,508,968	16 UNDERWRITING INCOME	501,632		
27 Reinsurance Claim Receivables	37,400			17 Investment Income - net	70,627		
28 Investment Receivable	-	21 Total Liabilities and Equity (14 + 15 + 20)	4,457,092	18 Operating Expenses			
29 Accrued Investment Income	40,353			a. Marketing Expenses	116,851		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			b. Other General and Administrative Expenses:			
31 Deferred Acquisition Cost	-			- Personnel Expenses	64,635		
32 Other Fixed Assets	39,308			- Training Expenses	2,842		
33 Other Assets	231,242			- Other General and Administrative Expenses	132,838		
34 Total Non Investment (22 to 33)	2,182,252			c. Mortality Charges			
				19 Total Operating Expenses	317,166		
35 Total Assets (21 + 34)	4,457,092			20 Operating Income	255,093		
				21 Other Income/(Expense) - net	(61)		
				22 Income Before Tax	255,032		
				23 Income Tax Expenses	-		
				24 Net Income	255,032		
				25 Other Comprehensive Income	9,204		
				26 Total Comprehensive Income	264,236		

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, September 2023
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia