

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 30 September 2023

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		FINANCIAL HEALTH	
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2023	LIABILITIES AND EQUITY	2023	DESCRIPTION	2023	DESCRIPTION	2023
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME		SOLVENCY RATIO	
1 Time Deposits	616,809	1 Claims Payables	8,407	1 Premium Income		A. Solvency	
2 Certificate Deposit	-	2 Co-insurance Payables	5,666	a. Direct Premium	1,481,912	a. Admitted Assets	5,681,113
3 Shares	45,414	3 Reinsurance Payables	257,401	b. Indirect Premium	89,083	b. Liabilities	4,435,262
4 Corporate Bonds	-	4 Commissions Payable	45,205	Total Premium Income	1,570,995	c. Total Solvability	1,245,851
5 MTN (Medium Term Notes)	-	5 Taxes Payable	3,989	Gross Written Premium	1,392,933	B. Minimum Risk Based Capital	
6 Government Bonds	1,517,313	6 Accrued Expenses	52,278	4 Reinsurance Premium		a. Credit Risk	188,630
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	137,397	a. Reinsurance Premium	761,520	b. Liquidity Risk	8,665
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	510,343	b. Commission Income	173,825	c. Market Risk	11,389
9 Securities Issued by Multinational Entities	-	II. TECHNICAL RESERVE		Total Reinsurance Premium	587,695	d. Insurance Risk	182,240
10 Mutual Fund	-	9 Premium Reserve	630,916	Net Written Premium	805,238	e. Operational Risk	3,022
11 Asset-Backed Securities	-	10 Unearned Premiums Reserve	460,582	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		f. Total Minimum Risk Based Capital	393,946
12 Real Estate Investment Funds	-	11 Estimated Claim	2,880,202	a. Decrease/(Increase) in Premium Reserve	42,156	C. Over/shortage Solvency	851,905
13 REPO	-	12 Catastrophe Reserve	-	b. Decrease/(Increase) in Unearned Premium Reserve	30,420	D. RBC Achievement Ratio (%)*	316.25%
14 Direct Participation	835	13 Total Technical Reserve (9 to 12)	3,971,700	c. Decrease/(Increase) in Catastrophe Reserve	-	OTHER RATIO	
15 Building with Strata-title Rights or Land with Building for Investment	-			8 Total Decrease/(Increase) in Reserves	72,576	a. Investment Adequacy Ratio (%)	226%
16 Financing through Cooperation with Other Parties (Executing)	-	14 Total Liabilities (8 + 13)	4,482,043	9 Net Earned Premium	877,814	b. Liquidity Ratio (%)	137%
17 Pure Gold	-			10 Other Underwriting Income - Net	-	c. Investment Income Ratio with Net Earned Premium(%)	9%
18 Mortgage-Backed Loan	-	15 Subordinated Loan	-	Total Underwriting Income	877,814	d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	79%
19 Policy Loans	-			II. UNDERWRITING EXPENSE			
20 Other Investments	-	16 Paid-Up Capital	100,000	12 Claim expenses			
21 Total Investment (1 to 20)	2,180,371	17 Additional Paid-in Capital	-	a. Gross Claims	494,048		
II. NON INVESTMENTS		18 Retained Earnings	1,131,556	b. Reinsurance Claims	153,207		
22 Cash & Banks	244,203	19 Other Comprehensive Income	274,275	c. Increase (Decrease) in Estimated Claims	(7,282)		
23 Premium Receivables	360,068	20 Total Equity (16 to 19)	1,505,831	Total Claim Expenses - Net	333,559		
24 Reinsurance Premium Receivables	15,029			14 Other Underwriting Expense - net	1,615		
25 Reinsurance Assets	2,862,569	21 Total Liabilities and Equity (14 + 15 + 20)	5,987,874	Total Underwriting Expense	335,174		
26 Coinsurance Claim Receivables	1,470			UNDERWRITING INCOME	542,640		
27 Reinsurance Claim Receivables	27,611			17 Investment Income - net	78,965		
28 Investment Receivable	-			18 Operating Expenses			
29 Accrued Investment Income	23,447			a. Marketing Expenses	133,953		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			b. Other General and Administrative Expenses:			
31 Deferred Acquisition Cost	-			- Personnel Expenses	72,757		
32 Other Fixed Assets	38,722			- Training Expenses	3,069		
33 Other Assets	234,384			- Other General and Administrative Expenses	151,339		
34 Total Non Investment (22 to 33)	3,807,503			c. Mortality Charges			
35 Total Assets (21 + 34)	5,987,874			19 Total Operating Expenses	361,118		
				20 Operating Income	260,487		
				21 Other Income/(Expense) - net	3,783		
				22 Income Before Tax	264,270		
				23 Income Tax Expenses	-		
				24 Net Income	264,270		
				25 Other Comprehensive Income	(3,170)		
				26 Total Comprehensive Income	261,100		

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, Oktober 2023
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia