## PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3 Jl. Asia Afrika No. 8, Jakarta 10270

## FINANCIAL STATEMENTS

23 Income Tax Expenses 24 Net Income

25 Other Comprehensive Income

26 Total Comprehensive Income

As of 30 September 2023

	STATEMENT OF FINANCIAL POSITION			STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
NeSTMENTS				(in million Rupiah)		
1   Time Depositis	ASSETS	2023	LIABILITIES AND EQUITY	2023	DESCRIPTION	2023
Time Deposits   0.1   Claims Poposits   0.4   Claims Poposits   0.5   Certification Poposits   0.5   Certification Poposits   0.5   Certification Poposits   0.5   Certification Poposits   0.5   Commission Engage   0.5   Comm	I. INVESTMENTS		I. LIABILITIES			
2 Controlatio Deposit   5 Shares   5 Share	4. Time Deposits	616 900	1 Claims Bayables	9 407		1 10
3 Parise	·	010,009	1	· ·		
4 Composite Sorting	The state of the s	45 414	*	· ·		
5 MIN (Michael Team Name)         5 Man Separate         3,989 (a Source House Repeature)         3 Gosse Winter Permium         1,389 (a Remarance Premium)         7 Remarance Premium         7,380 (a Remarance Premium)         7,380 (a Remarance Premium)         7,780 (a Remarance			ž .	· ·	<u> </u>	
6   Comment Bonds   1,517,31   3   A Contrad Expenses   5,2278   5   A Contrad Expenses   7   Coher Libibilities   137,347   5   A Contrad Expenses   7   Coher Libibilities   137,347   5   A Contrad Expense   7   Coher Libibilities   137,347   5   A Cohe	The state of the s	_	I		I	
Process   Proc		1,517,313				.,
Securities Issued by Multinational Entities	Securities Issued by Countries other than Republic	-	7 Other Liabilities	137,397	a. Reinsurance Premium	76
10   Must Fund   10   Mass Education   10		-	8 Total Liabilities(1 to 7)	510,343	b. Commission Income	17
1	9 Securities Issued by Multinational Entities	-			5 Total Reinsurance Premium	58
1   Select   Select	10 Mutual Fund	-	II. TECHNICAL RESERVE		6 Net Written Premium	80
1	11 Asset-Backed Securities	-			Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve,	
1   1   1   1   1   1   1   1   1   1	12 Real Estate Investment Funds	-	9 Premium Reserve	630,916	and Catastrophe Reserve	
1	13 REPO	-	10 Unearned Premiums Reserve	460,582	a. Decrease/(Increase) in Premium Reserve	4
	·	835		2,880,202		3
1	15 Building for Investment	-	·	-	c. Decrease/(Increase) in Catastrophe Reserve	
18		-	13 Total Technical Reserve (9 to 12)	3,971,700		
1		-				
20 Other Investments (1 to 20)		-				87
Total Investment (1 to 20)	The state of the s	-			<u> </u>	
IL NON INVESTMENTS		-				87
No Ni NVESTMENTS	21 Total Investment (1 to 20)	2,180,371	14 Total Liabilities (8 + 13)	4,482,043		
22   Cash & Banks   244,203   III. EQUITY   360,068	II. NON INVESTMENTS		15 Subordinated Loan	-		49
23   Premium Receivables   360,068   15,029   16 Paid-Up Capital   100,000   17 Paid-Up Capital   100,000   18 Paid-Up Capital   100,000   18 Paid-Up Capital   100,000   17 Paid-Up Capital   18 Paid-Up Capital   17 Paid-Up Capital   18 Paid-Up Capital   19 Paid					b. Reinsurance Claims	15
24   Reinsurance Premium Receivables   15,029   16   Paid-Up Capital   100,000   25   Reinsurance Assets   2,862,569   16   Paid-Up Capital   100,000   15   Other Underwriting Expense - net   15   Total Underwriting Expense   33   33   35   Total Non Investment (22 to 33)   1,907,874   21   Total Liabilities and Equity (14 + 15 + 20)   5,987,874   21   Total Liabilities and Equity (14 + 15 + 20)   10,000   14   Other Underwriting Expense - net   100,000   15   Other Underwriting Expense - net   16   UNDERWRITING INCOME   15   UNDERWRITING INCOME   15   UNDERWRITING INCOME   16   UNDERWRITING INCOME   17   Investment Income - net   17   Investment Income - net   18   Retained Earnings   1,131,556   18   Operating Expenses   274,275   18   Operating Expenses   274,275   20   Operating Expenses   274,275   20   Operating Expenses - net   274,275   20   Other General and Administrative Expenses   274,275   20   Operating Expenses   274,275   275	22 Cash & Banks	244,203	III. EQUITY		c. Increase (Decrease) in Estimated Claims	(
2.5   Reinsurance Assets   2.862,569   1.470   1.7   Additional Paid-in Capital   1.7   1.7   Additional Paid-in Capital   1.7   Additional Paid-in Capita	23 Premium Receivables	360,068			13 Total Claim Expenses - Net	33
26   Coinsurance Claim Receivables   1,470   1,47   Additional Paid-in Capital   1,470   1,47   Additional Paid-in Capital   1,470   1,47   1,47   Additional Paid-in Capital   1,470   1,47	24 Reinsurance Premium Receivables	15,029	16 Paid-Up Capital	100,000	14 Other Underwriting Expense - net	
27   Reinsurance Claim Receivables   27,611   18   Retained Earnings   1,131,556   18   Retained Earnings   1,131,556   18   Operating Expenses   1   Operating Expenses   Operating Expenses   1   Operating Expenses   1   Operating Expenses   Operating Expens	25 Reinsurance Assets					
28			17 Additional Paid-in Capital	-		
29 Accrued Investment Income       23,447         30 Buildings with Strata-title Right or Land with Buildings for Personal Use       19 Other Comprehensive Income       274,275       b. Other General and Administrative Expenses:       13         31 Deferred Acquisition Cost       -       - Personnel Expenses       7         32 Other Fixed Assets       38,722       - Training Expenses       - Other General and Administrative Expenses:       15         33 Other Assets       234,384       20 Total Equity (16 to 19)       1,505,831       - Other General and Administrative Expenses:       15         34 Total Non Investment (22 to 33)       3,807,503       20 Total Equity (16 to 19)       1,505,831       - Other General and Administrative Expenses:       15         35 Total Assets (21 + 34)       5,987,874       21 Total Liabilities and Equity (14 + 15 + 20)       5,987,874       20 Operating Income       26         4 Deferred Acquisition Cost       - Personnel Expenses       - Other General and Administrative Expenses       15         - Country Income/(Expense)       - Other General and Administrative Expenses       15         - Country Income/(Expense)       - Other General and Administrative Expenses       15         - Country Income/(Expense)       - Other General and Administrative Expenses       15         - Country Income/(Expense)       - Other General and Administrative		27,611				7-
Sulidings with Strata-title Right or Land with Buildings for Personal Use   19 Other Comprehensive Income   274,275   5 . Other General and Administrative Expenses:   3 . Other Fixed Acquisition Cost   . Personnel Expenses   . Training Expenses   . Training Expenses   . Training Expenses   . Training Expenses   . Other General and Administrative Expenses   . Training Expenses   . Other General and Administrative Expenses   . Training Expenses   . Other General and Administrative Expenses   . Other General and Administrat			18 Retained Earnings	1,131,556		40
Buildings for Personal Use   Building for Personal Paulding Expenses   Personnel Expenses   Training Expenses   Building Expen		23,447	40 Other Commission Income	274 275	a. Marketing Expenses	13
32 Other Fixed Assets         38,722           33 Other Assets         234,384           34 Total Non Investment (22 to 33)         3,807,503           35 Total Assets (21 + 34)         5,987,874           21 Total Liabilities and Equity (14 + 15 + 20)         5,987,874           20 Operating Income         20 Operating Income           20 Operating Income         26 Other Income/(Expense) - net	Buildings for Personal Use	-	19 Other Comprehensive Income	2/4,2/5	''	_
33   Other Assets   234,384   24   70tal Non Investment (22 to 33)   3,807,503   20   Total Equity (16 to 19)   1,505,831   15   5,987,874   21   Total Liabilities and Equity (14 + 15 + 20)   5,987,874   21   Total Liabilities and Equity (14 + 15 + 20)   5,987,874   21   Other Income/(Expense) - net   15   Other General and Administrative Expenses   15   c. Mortality Charges   19   Total Operating Expenses   36   26   Other Income/(Expense) - net   26   Other Income/(Expense) - net   27   Other Income/(Expense) - net   28   Other Income/(Expense) - net   28   Other Income/(Expense) - net   28   Other Income/(Expense) - net   29   Ot		- 20 700			· ·	7.
34 Total Non Investment (22 to 33) 3,807,503 20 Total Equity (16 to 19) 1,505,831 21 Total Assets (21 + 34) 21 Total Liabilities and Equity (14 + 15 + 20) 25 Total Assets (21 + 34) 20 Operating Income 20 Operating Income 21 Other Income/(Expense) - net						45
19   Total Operating Expenses   36   35   Total Assets (21 + 34)   5,987,874   21   Total Liabilities and Equity (14 + 15 + 20)   5,987,874   20   Operating Income   26   21   Other Income/(Expense) - net   27   Other Income/(Expense) - net   28   Other Income/(Expense) - net   29   Other Income/(Expense) - net   26   Other Income/(Expense) - net   29   Other Income/(Expense) - net   2			20 Total Equity (16 to 10)	4 505 024	· ·	15
21 Other Income/(Expense) - net	34 Total Non Investment (22 to 33)	3,007,503	20 10tal Equity (16 to 19)	1,505,831		36
21 Other Income/(Expense) - net	35 Total Assets (21 + 34)	5,987,874	21 Total Liabilities and Equity (14 + 15 + 20)	5,987,874	20 Operating Income	26
22 Income Before Tax 26	, ,		, , , , , ,			
				•	22 Income Before Tax	26



FINANCIAL HEALTH	
	(in million Rupiah)
DESCRIPTION	2023
SOLVENCY RATIO	
A. Solvency	
a. Admitted Assets	5,681,113
b. Liabilities	4,435,262
c. Total Solvability	1,245,851
B. Minimum Risk Based Capital	, ,,,,,
a. Credit Risk	188,630
b. Liquidity Risk	8,665
c. Market Risk	11,389
d. Insurance Risk	182,240
e. Operational Risk	3,022
f. Total Minimum Risk Based Capital	393,946
C. Over/shortage Solvency	851,905
D. RBC Achievement Ratio (%)*	316.25%
OTHER RATIO	
a. Investment Adequacy Ratio (%)	226%
b. Liquidity Ratio (%)	137%
a Investment Income Detic with	
c. Investment Income Ratio with  Net Earned Premium(%)	9%
2 2 4 7 7	
d. Expense Ratio (Claim, Operating, and	79%
Commission) againts Net Earned	
Premium(%)	

1,481,912 89,083 1,570,995 178,062 1,392,933 761,520 173,825 587,695 805,238

> 42,156 30,420

72.576 877,814 877,814

494,048 153,207 (7,282)333,559 1,615 335,174 542,640

78,965

133,953

72,757 3,069 151,339

361,118 260,487

3,783

264,270

264,270

(3,170)

261,100

<u>Description:</u>
") in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.





PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

> Jakarta, Oktober 2023 S.E. & O Director PT Asuransi Tokio Marine Indonesia