

**PT ASURANSI TOKIO MARINE INDONESIA**

Sentral Senayan I, Lantai 3  
Jl. Asia Afrika No. 8, Jakarta 10270

# FINANCIAL STATEMENTS

As of 31 January 2024



STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2024	LIABILITIES AND EQUITY	2024	DESCRIPTION	2024	DESCRIPTION	2024
<b>I. INVESTMENTS</b>		<b>I. LIABILITIES</b>		<b>I. UNDERWRITING INCOME</b>		<b>I. UNDERWRITING INCOME</b>	
1 Time Deposits	855,108	1 Claims Payables	20,956	1 Premium Income		1 Premium Income	
2 Certificate Deposit	-	2 Co-insurance Payables	26,512	a. Direct Premium	151,028	a. Direct Premium	151,028
3 Shares	41,603	3 Reinsurance Payables	342,454	b. Indirect Premium	10,935	b. Indirect Premium	10,935
4 Corporate Bonds	-	4 Commissions Payable	79,072	<b>Total Premium Income</b>	<b>161,963</b>	<b>Total Premium Income</b>	<b>161,963</b>
5 MTN (Medium Term Notes)	-	5 Taxes Payable	14,742	c. Commission Expense	33,081	c. Commission Expense	33,081
6 Government Bonds	1,501,973	6 Accrued Expenses	24,441	<b>Gross Written Premium</b>	<b>128,882</b>	<b>Gross Written Premium</b>	<b>128,882</b>
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	152,204	4 Reinsurance Premium		4 Reinsurance Premium	
8 Securities Issued by Bank Indonesia	-	<b>8 Total Liabilities(1 to 7)</b>	<b>660,381</b>	a. Reinsurance Premium	71,480	a. Reinsurance Premium	71,480
9 Securities Issued by Multinational Entities	-			b. Commission Income	19,031	b. Commission Income	19,031
10 Mutual Fund	-	<b>II. TECHNICAL RESERVE</b>		<b>Total Reinsurance Premium</b>	<b>52,449</b>	<b>Total Reinsurance Premium</b>	<b>52,449</b>
11 Asset-Backed Securities	-	9 Premium Reserve	581,901	<b>Net Written Premium</b>	<b>76,433</b>	<b>Net Written Premium</b>	<b>76,433</b>
12 Real Estate Investment Funds	-	10 Unearned Premiums Reserve	532,457	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	
13 REPO	-	11 Estimated Claim	2,729,488	a. Decrease/(Increase) in Premium Reserve	13,327	a. Decrease/(Increase) in Premium Reserve	13,327
14 Direct Participation	835	12 Catastrophe Reserve	-	b. Decrease/(Increase) in Unearned Premium Reserve	2,565	b. Decrease/(Increase) in Unearned Premium Reserve	2,565
15 Building with Strata-title Rights or Land with Building for Investment	-	<b>13 Total Technical Reserve (9 to 12)</b>	<b>3,843,846</b>	c. Decrease/(Increase) in Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve	-
16 Financing through Cooperation with Other Parties (Executing)	-			<b>8 Total Decrease/(Increase) in Reserves</b>	<b>15,892</b>	<b>8 Total Decrease/(Increase) in Reserves</b>	<b>15,892</b>
17 Pure Gold	-			<b>9 Net Earned Premium</b>	<b>92,325</b>	<b>9 Net Earned Premium</b>	<b>92,325</b>
18 Mortgage-Backed Loan	-	<b>14 Total Liabilities (8 + 13)</b>	<b>4,504,227</b>	10 Other Underwriting Income - Net	-	10 Other Underwriting Income - Net	-
19 Policy Loans	-			<b>Total Underwriting Income</b>	<b>92,325</b>	<b>Total Underwriting Income</b>	<b>92,325</b>
20 Other Investments	-	<b>15 Subordinated Loan</b>	<b>-</b>	<b>II. UNDERWRITING EXPENSE</b>		<b>II. UNDERWRITING EXPENSE</b>	
<b>21 Total Investment (1 to 20)</b>	<b>2,399,519</b>			12 <b>Claim expenses</b>		12 <b>Claim expenses</b>	
<b>II. NON INVESTMENTS</b>		<b>III. EQUITY</b>		a. Gross Claims	58,861	a. Gross Claims	58,861
22 Cash & Banks	112,321	16 Paid-Up Capital	100,000	b. Reinsurance Claims	19,937	b. Reinsurance Claims	19,937
23 Premium Receivables	453,695	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	(16,668)	c. Increase (Decrease) in Estimated Claims	(16,668)
24 Reinsurance Premium Receivables	44,131	18 Retained Earnings	1,155,975	<b>Total Claim Expenses - Net</b>	<b>22,256</b>	<b>Total Claim Expenses - Net</b>	<b>22,256</b>
25 Reinsurance Assets	2,703,576	19 Other Comprehensive Income	273,933	14 Other Underwriting Expense - net	-	14 Other Underwriting Expense - net	-
26 Coinsurance Claim Receivables	1,536			<b>Total Underwriting Expense</b>	<b>22,256</b>	<b>Total Underwriting Expense</b>	<b>22,256</b>
27 Reinsurance Claim Receivables	38,940	<b>20 Total Equity (16 to 19)</b>	<b>1,529,908</b>	<b>16 UNDERWRITING INCOME</b>	<b>70,069</b>	<b>16 UNDERWRITING INCOME</b>	<b>70,069</b>
28 Investment Receivable	-			17 Investment Income - net	10,944	17 Investment Income - net	10,944
29 Accrued Investment Income	35,884	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>6,034,135</b>	18 Operating Expenses		18 Operating Expenses	
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			a. Marketing Expenses	1,768	a. Marketing Expenses	1,768
31 Deferred Acquisition Cost	-			b. Other General and Administrative Expenses:		b. Other General and Administrative Expenses:	
32 Other Fixed Assets	37,723			- Personnel Expenses	7,606	- Personnel Expenses	7,606
33 Other Assets	206,810			- Training Expenses	40	- Training Expenses	40
<b>34 Total Non Investment (22 to 33)</b>	<b>3,634,616</b>			- Other General and Administrative Expenses	13,556	- Other General and Administrative Expenses	13,556
				c. Mortality Charges	-	c. Mortality Charges	-
<b>35 Total Assets (21 + 34)</b>	<b>6,034,135</b>			<b>19 Total Operating Expenses</b>	<b>22,970</b>	<b>19 Total Operating Expenses</b>	<b>22,970</b>
				<b>20 Operating Income</b>	<b>58,043</b>	<b>20 Operating Income</b>	<b>58,043</b>
				21 Other Income/(Expense) - net	8,620	21 Other Income/(Expense) - net	8,620
				<b>22 Income Before Tax</b>	<b>66,663</b>	<b>22 Income Before Tax</b>	<b>66,663</b>
				23 Income Tax Expenses	12,463	23 Income Tax Expenses	12,463
				<b>24 Net Income</b>	<b>54,200</b>	<b>24 Net Income</b>	<b>54,200</b>
				25 Other Comprehensive Income	1,746	25 Other Comprehensive Income	1,746
				<b>26 Total Comprehensive Income</b>	<b>55,946</b>	<b>26 Total Comprehensive Income</b>	<b>55,946</b>

FINANCIAL HEALTH	
DESCRIPTION	2024
<b>SOLVENCY RATIO</b>	
<b>A. Solvency</b>	
a. Admitted Assets	5,758,170
b. Liabilities	4,471,365
<b>c. Total Solvability</b>	<b>1,286,805</b>
<b>B. Minimum Risk Based Capital</b>	
a. Credit Risk	190,054
b. Liquidity Risk	8,066
c. Market Risk	12,353
d. Insurance Risk	194,899
e. Operational Risk	3,205
<b>f. Total Minimum Risk Based Capital</b>	<b>408,577</b>
<b>C. Over/shortage Solvency</b>	<b>878,228</b>
<b>D. RBC Achievement Ratio (%)*</b>	<b>314.95%</b>
<b>OTHER RATIO</b>	
a. Investment Adequacy Ratio (%)	225%
b. Liquidity Ratio (%)	138%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	56%

**Description :**  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, February 2024  
S.E. & O  
Director

PT Asuransi Tokio Marine Indonesia