

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 29 February 2024



STATEMENT OF FINANCIAL POSITION		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		FINANCIAL HEALTH	
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2024	LIABILITIES AND EQUITY	2024	DESCRIPTION	2024
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME	
1 Time Deposits	1,007,020	1 Claims Payables	53,600	1 Premium Income	
2 Certificate Deposit	-	2 Co-insurance Payables	22,393	a. Direct Premium	318,139
3 Shares	41,300	3 Reinsurance Payables	424,984	b. Indirect Premium	22,050
4 Corporate Bonds	-	4 Commissions Payable	81,215	Total Premium Income	340,189
5 MTN (Medium Term Notes)	-	5 Taxes Payable	5,733	c. Commission Expense	67,499
6 Government Bonds	1,491,904	6 Accrued Expenses	21,645	Gross Written Premium	272,690
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	159,543	4 Reinsurance Premium	
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	769,113	a. Reinsurance Premium	219,783
9 Securities Issued by Multinational Entities	-			b. Commission Income	41,361
10 Mutual Fund	-	II. TECHNICAL RESERVE		Total Reinsurance Premium	178,422
11 Asset-Backed Securities	-	9 Premium Reserve	562,357	Net Written Premium	94,268
12 Real Estate Investment Funds	-	10 Unearned Premiums Reserve	539,908	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	
13 REPO	-	11 Estimated Claim	2,699,468	a. Decrease/(Increase) in Premium Reserve	25,150
14 Direct Participation	835	12 Catastrophe Reserve	-	b. Decrease/(Increase) in Unearned Premium Reserve	52,935
15 Building with Strata-title Rights or Land with Building for Investment	-	13 Total Technical Reserve (9 to 12)	3,801,733	c. Decrease/(Increase) in Catastrophe Reserve	-
16 Financing through Cooperation with Other Parties (Executing)	-			8 Total Decrease/(Increase) in Reserves	78,085
17 Pure Gold	-			9 Net Earned Premium	172,353
18 Mortgage-Backed Loan	-	14 Total Liabilities (8 + 13)	4,570,846	10 Other Underwriting Income - Net	-
19 Policy Loans	-			Total Underwriting Income	172,353
20 Other Investments	-	15 Subordinated Loan	-	II. UNDERWRITING EXPENSE	
21 Total Investment (1 to 20)	2,541,059			12 Claim expenses	
II. NON INVESTMENTS		III. EQUITY		a. Gross Claims	122,124
22 Cash & Banks	62,713	16 Paid-Up Capital	100,000	b. Reinsurance Claims	54,212
23 Premium Receivables	423,770	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	(16,992)
24 Reinsurance Premium Receivables	42,529	18 Retained Earnings	1,179,498	Total Claim Expenses - Net	50,920
25 Reinsurance Assets	2,723,979	19 Other Comprehensive Income	272,950	14 Other Underwriting Expense - net	-
26 Coinsurance Claim Receivables	1,411			Total Underwriting Expense	50,920
27 Reinsurance Claim Receivables	63,462	20 Total Equity (16 to 19)	1,552,448	UNDERWRITING INCOME	121,433
28 Investment Receivable	-			17 Investment Income - net	21,123
29 Accrued Investment Income	33,399	21 Total Liabilities and Equity (14 + 15 + 20)	6,123,294	18 Operating Expenses	
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			a. Marketing Expenses	6,106
31 Deferred Acquisition Cost	-			b. Other General and Administrative Expenses:	
32 Other Fixed Assets	36,615			- Personnel Expenses	15,254
33 Other Assets	194,357			- Training Expenses	87
34 Total Non Investment (22 to 33)	3,582,235			- Other General and Administrative Expenses	32,934
				c. Mortality Charges	
35 Total Assets (21 + 34)	6,123,294			19 Total Operating Expenses	54,381
				20 Operating Income	88,175
				21 Other Income/(Expense) - net	7,123
				22 Income Before Tax	95,298
				23 Income Tax Expenses	17,575
				24 Net Income	77,723
				25 Other Comprehensive Income	762
				26 Total Comprehensive Income	78,485

DESCRIPTION	2024
SOLVENCY RATIO	
A. Solvency	
a. Admitted Assets	5,865,119
b. Liabilities	4,535,539
c. Total Solvability	1,329,580
B. Minimum Risk Based Capital	
a. Credit Risk	195,363
b. Liquidity Risk	7,837
c. Market Risk	8,528
d. Insurance Risk	180,855
e. Operational Risk	3,207
f. Total Minimum Risk Based Capital	395,790
C. Over/shortage Solvency	933,790
D. RBC Achievement Ratio (%)*	335.93%
OTHER RATIO	
a. Investment Adequacy Ratio (%)	239%
b. Liquidity Ratio (%)	139%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	67%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, March 2024
S.E. & O
Director

PT Asuransi Tokio Marine Indonesia