

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of 31 March 2024



STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2024	LIABILITIES AND EQUITY	2024	DESCRIPTION	2024	DESCRIPTION	2024
I. INVESTMENTS		I. LIABILITIES		I. UNDERWRITING INCOME			
1 Time Deposits	869,761	1 Claims Payables	27,156	1 Premium Income			
2 Certificate Deposit	-	2 Co-insurance Payables	16,210	a. Direct Premium	500,355		
3 Shares	40,367	3 Reinsurance Payables	404,825	b. Indirect Premium	26,271		
4 Corporate Bonds	-	4 Commissions Payable	80,045	Total Premium Income	526,626		
5 MTN (Medium Term Notes)	-	5 Taxes Payable	12,100	c. Commission Expense	95,357		
6 Government Bonds	1,496,270	6 Accrued Expenses	23,853	Gross Written Premium	431,269		
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	147,159	4 Reinsurance Premium			
8 Securities Issued by Bank Indonesia	-	8 Total Liabilities(1 to 7)	711,348	a. Reinsurance Premium	319,434		
9 Securities Issued by Multinational Entities	-			b. Commission Income	51,124		
10 Mutual Fund	-	II. TECHNICAL RESERVE		Total Reinsurance Premium	268,310		
11 Asset-Backed Securities	-			Net Written Premium	162,959		
12 Real Estate Investment Funds	-	9 Premium Reserve	607,462	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
13 REPO	-	10 Unearned Premiums Reserve	491,986	a. Decrease/(Increase) in Premium Reserve	39,204		
14 Direct Participation	835	11 Estimated Claim	2,690,456	b. Decrease/(Increase) in Unearned Premium Reserve	61,976		
15 Building with Strata-title Rights or Land with Building for Investment	-	12 Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve	-		
16 Financing through Cooperation with Other Parties (Executing)	-	13 Total Technical Reserve (9 to 12)	3,789,904				
17 Pure Gold	-			8 Total Decrease/(Increase) in Reserves	101,180		
18 Mortgage-Backed Loan	-	14 Total Liabilities (8 + 13)	4,501,252	9 Net Earned Premium	264,139		
19 Policy Loans	-			10 Other Underwriting Income - Net	-		
20 Other Investments	-	15 Subordinated Loan	-	Total Underwriting Income	264,139		
21 Total Investment (1 to 20)	2,407,233			II. UNDERWRITING EXPENSE			
II. NON INVESTMENTS		III. EQUITY		12 Claim expenses			
22 Cash & Banks	82,396	16 Paid-Up Capital	100,000	a. Gross Claims	312,351		
23 Premium Receivables	484,296	17 Additional Paid-in Capital	-	b. Reinsurance Claims	205,677		
24 Reinsurance Premium Receivables	34,168	18 Retained Earnings	1,203,531	c. Increase (Decrease) in Estimated Claims	(26,868)		
25 Reinsurance Assets	2,745,121	19 Other Comprehensive Income	270,016	Total Claim Expenses - Net	79,806		
26 Coinsurance Claim Receivables	1,403			14 Other Underwriting Expense - net	194		
27 Reinsurance Claim Receivables	71,993	20 Total Equity (16 to 19)	1,573,547	Total Underwriting Expense	80,000		
28 Investment Receivable	-			UNDERWRITING INCOME	184,139		
29 Accrued Investment Income	23,103	21 Total Liabilities and Equity (14 + 15 + 20)	6,074,799	17 Investment Income - net	31,884		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			18 Operating Expenses			
31 Deferred Acquisition Cost	-			a. Marketing Expenses	15,498		
32 Other Fixed Assets	36,143			b. Other General and Administrative Expenses:			
33 Other Assets	188,943			- Personnel Expenses	23,997		
34 Total Non Investment (22 to 33)	3,667,566			- Training Expenses	1,441		
				- Other General and Administrative Expenses	63,065		
35 Total Assets (21 + 34)	6,074,799			c. Mortality Charges			
				19 Total Operating Expenses	104,001		
				20 Operating Income	112,022		
				21 Other Income/(Expense) - net	11,187		
				22 Income Before Tax	123,209		
				23 Income Tax Expenses	21,739		
				24 Net Income	101,470		
				25 Other Comprehensive Income	(2,171)		
				26 Total Comprehensive Income	99,299		

FINANCIAL HEALTH	
DESCRIPTION	2024
SOLVENCY RATIO	
A. Solvency	
a. Admitted Assets	5,804,661
b. Liabilities	4,448,965
c. Total Solvability	1,355,696
B. Minimum Risk Based Capital	
a. Credit Risk	198,267
b. Liquidity Risk	7,506
c. Market Risk	8,531
d. Insurance Risk	175,638
e. Operational Risk	3,278
f. Total Minimum Risk Based Capital	393,220
C. Over/shortage Solvency	962,476
D. RBC Achievement Ratio (%)*	344.77%
OTHER RATIO	
a. Investment Adequacy Ratio (%)	241%
b. Liquidity Ratio (%)	139%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	74%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, April 2024
S.E. & O
Director

PT Asuransi Tokio Marine Indonesia