

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3  
Jl. Asia Afrika No. 8, Jakarta 10270

# FINANCIAL STATEMENTS

As of 30 April 2024



STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
(in million Rupiah)		(in million Rupiah)		(in million Rupiah)		(in million Rupiah)	
ASSETS	2024	LIABILITIES AND EQUITY	2024	DESCRIPTION	2024	DESCRIPTION	2024
<b>I. INVESTMENTS</b>		<b>I. LIABILITIES</b>		<b>I. UNDERWRITING INCOME</b>			
1 Time Deposits	978,270	1 Claims Payables	31,926	1 Premium Income			
2 Certificate Deposit	-	2 Co-insurance Payables	12,676	a. Direct Premium	752,801		
3 Shares	39,721	3 Reinsurance Payables	477,377	b. Indirect Premium	31,075		
4 Corporate Bonds	-	4 Commissions Payable	106,597	<b>Total Premium Income</b>	<b>783,876</b>		
5 MTN (Medium Term Notes)	-	5 Taxes Payable	10,752	c. Commission Expense	132,673		
6 Government Bonds	1,474,983	6 Accrued Expenses	25,737	<b>Gross Written Premium</b>	<b>651,203</b>		
7 Securities Issued by Countries other than Republic Indonesia	-	7 Other Liabilities	340,629	4 Reinsurance Premium			
8 Securities Issued by Bank Indonesia	-	<b>8 Total Liabilities(1 to 7)</b>	<b>1,005,694</b>	a. Reinsurance Premium	492,208		
9 Securities Issued by Multinational Entities	-			b. Commission Income	90,555		
10 Mutual Fund	-	<b>II. TECHNICAL RESERVE</b>		<b>Total Reinsurance Premium</b>	<b>401,653</b>		
11 Asset-Backed Securities	-			<b>Net Written Premium</b>	<b>249,550</b>		
12 Real Estate Investment Funds	-	9 Premium Reserve	580,662	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
13 REPO	-	10 Unearned Premiums Reserve	585,000	a. Decrease/(Increase) in Premium Reserve	53,122		
14 Direct Participation	835	11 Estimated Claim	2,651,996	b. Decrease/(Increase) in Unearned Premium Reserve	44,184		
15 Building with Strata-title Rights or Land with Building for Investment	-	12 Catastrophe Reserve	-	c. Decrease/(Increase) in Catastrophe Reserve	-		
16 Financing through Cooperation with Other Parties (Executing)	-	<b>13 Total Technical Reserve (9 to 12)</b>	<b>3,817,658</b>				
17 Pure Gold	-			<b>8 Total Decrease/(Increase) in Reserves</b>	<b>97,306</b>		
18 Mortgage-Backed Loan	-	<b>14 Total Liabilities (8 + 13)</b>	<b>4,823,352</b>	9 <b>Net Earned Premium</b>	<b>346,856</b>		
19 Policy Loans	-			10 Other Underwriting Income - Net	-		
20 Other Investments	-	<b>15 Subordinated Loan</b>	-	<b>Total Underwriting Income</b>	<b>346,856</b>		
<b>21 Total Investment (1 to 20)</b>	<b>2,493,809</b>			<b>II. UNDERWRITING EXPENSE</b>			
<b>II. NON INVESTMENTS</b>		<b>16 Paid-Up Capital</b>	100,000	12 <b>Claim expenses</b>			
22 Cash & Banks	67,016	<b>III. EQUITY</b>		a. Gross Claims	379,695		
23 Premium Receivables	551,374	16 Paid-Up Capital	100,000	b. Reinsurance Claims	236,845		
24 Reinsurance Premium Receivables	30,543	17 Additional Paid-in Capital	-	c. Increase (Decrease) in Estimated Claims	(26,629)		
25 Reinsurance Assets	2,768,763	18 Retained Earnings	1,037,680	<b>Total Claim Expenses - Net</b>	<b>116,221</b>		
26 Coinsurance Claim Receivables	1,392	19 Other Comprehensive Income	249,426	14 Other Underwriting Expense - net	221		
27 Reinsurance Claim Receivables	47,231	<b>20 Total Equity (16 to 19)</b>	<b>1,387,106</b>	<b>Total Underwriting Expense</b>	<b>116,442</b>		
28 Investment Receivable	-			<b>UNDERWRITING INCOME</b>	<b>230,414</b>		
29 Accrued Investment Income	24,107	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>6,210,458</b>	17 Investment Income - net	42,830		
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-			18 Operating Expenses			
31 Deferred Acquisition Cost	-			a. Marketing Expenses	20,486		
32 Other Fixed Assets	35,398			b. Other General and Administrative Expenses:			
33 Other Assets	190,825			- Personnel Expenses	31,921		
<b>34 Total Non Investment (22 to 33)</b>	<b>3,716,649</b>			- Training Expenses	1,775		
				- Other General and Administrative Expenses	80,020		
<b>35 Total Assets (21 + 34)</b>	<b>6,210,458</b>			c. Mortality Charges			
				<b>19 Total Operating Expenses</b>	<b>134,202</b>		
				<b>20 Operating Income</b>	<b>139,042</b>		
				21 Other Income/(Expense) - net	18,078		
				<b>22 Income Before Tax</b>	<b>157,120</b>		
				23 Income Tax Expenses	27,229		
				<b>24 Net Income</b>	<b>129,891</b>		
				25 Other Comprehensive Income	(22,762)		
				<b>26 Total Comprehensive Income</b>	<b>107,129</b>		

FINANCIAL HEALTH	
DESCRIPTION	2024
<b>SOLVENCY RATIO</b>	
<b>A. Solvency</b>	
a. Admitted Assets	5,920,162
b. Liabilities	4,773,287
<b>c. Total Solvability</b>	<b>1,146,875</b>
<b>B. Minimum Risk Based Capital</b>	
a. Credit Risk	207,792
b. Liquidity Risk	7,245
c. Market Risk	8,231
d. Insurance Risk	178,870
e. Operational Risk	3,189
<b>f. Total Minimum Risk Based Capital</b>	<b>405,327</b>
<b>C. Over/shortage Solvency</b>	<b>741,548</b>
<b>D. RBC Achievement Ratio (%)*</b>	<b>282.95%</b>
<b>OTHER RATIO</b>	
a. Investment Adequacy Ratio (%)	246%
b. Liquidity Ratio (%)	131%
c. Investment Income Ratio with Net Earned Premium(%)	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	76%

**Description :**  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, May 2024  
S.E. & O  
Director  
PT Asuransi Tokio Marine Indonesia