

# Burglary Insurance



Generally, you can insure your business related stock-in-trade, furniture, fittings and fixtures, goods held in trust or on commission, machinery and tools, designs, patterns and moulds, office equipment of every description under this Burglary policy.

## Coverage

This policy covers you against the following events happening during the period of insurance:

- loss of your insured property whilst contained in the specified premises by:
  - 1) theft consequent upon actual forcible and violent entry upon the said premises or committed by any person or persons feloniously concealed thereon
  - 2) in the case of Private Residences and/or Residential Flats only, by being wrongfully taken or carried away from the premises with felonious intent
- damage to the premises due to theft or attempt thereat falling to be borne by you

## The Sum Insured

The sum insured represents the amount you have chosen to insure, either on Full Value Basis or First Loss Basis.

- Full Value Basis  
This means you are insuring your property based on the actual value of the property. This basis is adopted if you feel that there is a high possibility of the entire insured property being stolen at any one time.
- First Loss Basis  
This means you are insuring the maximum probable theft loss at any one time. This basis is adopted if you feel that it is highly impossible of the entire insured property being stolen at any one time.

## Main Exclusions

You shall not be indemnified for loss or damage occasioned by

- or through any person lawfully in the premises or a member of your premises
- war and related risks
- strike, riot and civil commotion
- confiscation by order of any Government or Public Authority
- medals, coins, manuscripts, patterns, model, mould, design, deed, bond, bills of exchange, promissory notes, money, securities for money, stamps, documents of any kind or book of account unless specifically mentioned
- if the premises is unoccupied for a period exceeding 30 consecutive days or are occupied otherwise as stated
- directly or indirectly arising from ionizing radiations or contamination by radioactivity from any nuclear fuel, nuclear waste or any nuclear weapons material
- any act of terrorism

## Basis of Compensation

All stock-in-trade would be based on the Purchase Price whilst other insured property can either be on Market Value or Reinstatement Value basis.

- The term “**Market Value**” shall mean the value of the property insured at time of damage or loss less due allowance for wear and tear and/or depreciation
- The term “**Reinstatement Value**” shall mean the cost of replacing or reinstating the loss or damaged property of the same kind or type but not more extensive than the insured property when new. It is important to ensure that the sum insured is adequate to cover the total reinstatement value, otherwise in the event of a claim, you are considered to be self-insuring the difference and shall bear a rateable proportion of the loss accordingly.

## Payment of Premium

- Premium must be made to your insurance intermediary or direct to us within 60 days from the inception of this Policy.
- Payment can be made by cash, credit card or cheques (cheques should be made in favor of **Tokio Marine Insurans (M) Berhad**).
- Insist on a receipt for the premium paid.
- Contact us if you have not received the insurance policy after one month of purchase.

## Duty of Disclosure

You are to disclose all material facts that you know or ought to know; otherwise this policy may be invalidated.

### Contribution

If at the time of any damage to the property there be any other subsisting insurance or insurances effected by you covering the same, we shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.

### Excess

It is the amount of loss you have to bear for each and every claim.

## WHAT YOU SHOULD DO In The Event Of Loss/Damage

### Notification of Claim

You must notify us in writing with full details of the incident as soon as possible within the time frame stipulated in your policy. Early notification is required to avoid any prejudice to your claim. Lodge a police report immediately.

### Submission of Claim

You must submit your claim with all supporting information and documents as requested to us and give full cooperation to the adjusters appointed by us in assessing your claim.

### Duty of Disclosure of Claim Information

You must provide answers to the Claim Form truthfully as any misrepresentation or concealment will prejudice your claim.

## HOW TO LODGE A Complaint And Redress Avenues Available



### Write to either :

1. the Integrated Contact Centre of Bank Negara Malaysia via [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my); or
2. the insurance mediator of the Ombudsman for Financial Services.

Alternatively, you could walk in to lodge a complaint at BNMLINK (please refer to [www.bnm.gov.my/bnmlink/index.htm](http://www.bnm.gov.my/bnmlink/index.htm)) or you could take your case to court.

For more information about Tokio Marine and our products and services, please log on to our website [www.tokiomarine.com](http://www.tokiomarine.com).

Tokio Marine Insurans (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.