

Date:



TOKIO MARINE
INSURANCE GROUP

Product Disclosure Sheet

Burglary Insurance

Read this Product Disclosure Sheet before you decide to take up the Burglary Insurance. Be sure to also read the general terms and conditions.

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

This Burglary policy provides insurance protection against incidents of theft to your property.

2. What are the covers / benefits provided?

This policy covers loss of or damage to the property insured whilst contained in the specified business or trade premises arising from:

- Theft consequent upon actual forcible and violent entry into the premises
- Theft or any attempt thereof by a person feloniously concealed on the said premises
- Damage to the property insured or premises due to theft or attempt thereof falling to be borne by you

You can either insure your property on Full Value or First Loss basis:

1. Full Value Basis

This basis is adopted when there exists a possibility of your entire property insured being stolen at any one time. You must ensure adequacy of the sum insured since the insurance will be subjected to the Average Clause and you will not be fully indemnified at the time of loss if the property is under insured. The correct sum insured should be what you consider to be the highest value at risk at any one time.

2. First Loss Basis

This basis is adopted when it is not possible for your entire property insured to be stolen at the same time. The Sum Insured shall be based on your assessment.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the risk exposure, the Sum Insured (on Full Value or First Loss basis) and our underwriting requirements.

Sum insured : RM _____
Rate applicable : _____ %
The estimated premium that you have to pay is : RM _____

4. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 25% of premium or RM _____

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- You should take all reasonable precautions to prevent theft incidents.
- Except for stock-in-trade, you may insure your property on Market Value or Replacement Value basis -
 - a) Market Value basis - we will pay the cost of repairing the loss or damaged property less the amount of wear, tear and depreciation.
 - b) Replacement Value basis - we will reinstate repair or replace the loss or damaged property without deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of replacing your property.
- If your property amount insured is less than the actual value at the time of loss (i.e. under insurance), you are deemed to be self-insuring the difference.
- Excess, being the amount you have to bear before we indemnify you.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.

6. What are the major exclusions under this policy?

- This policy does not cover loss or damage to or caused by or arising from
- any person lawfully in the premises or a member of your premises
- hold-up or robbery unless specifically mentioned
- strike, riot and civil commotion
- if the premises is unoccupied for a period exceeding 30 consecutive days
- confiscation by order of any Government or Public Authority

- war and related risks
- radioactive and nuclear energy risks
- any act of terrorism

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Burglary insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

10. Other types of similar Personal Accident cover available

- Money Insurance
- All Risks Insurance
- Fidelity Guarantee Insurance
- Equipment Insurance
- Glass Insurance

IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information. The information provided in this disclosure sheet is valid as at 01/03/2024

Tokio Marine Insurans (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.