

Date:

Product Disclosure Sheet

Fidelity Guarantee Insurance

Read this Product Disclosure Sheet before you decide to take up the Fidelity Guarantee Insurance. Be sure to also read the general terms and conditions.



TOKIO MARINE
INSURANCE GROUP

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

This policy indemnifies you as an employer against any direct loss of pecuniary that you may sustain through act(s) of dishonesty by your employees such as act(s) of forgery, embezzlement, larceny or fraudulent conversion. The coverage is not limited to misappropriation of cash and stock.

2. What are the covers / benefits provided?

This policy covers your pecuniary loss or goods belonging to you due to the act of fraud or dishonesty committed by your employees:

- during the Period of Insurance
- during the uninterrupted continuance of employment of such employee
- in connection with the occupation and duties of such employees; and
- discovered during the aforesaid Period of Insurance or within 6 months thereafter or within 6 month after the death, dismissal or retirement of such employee whichever shall happen first.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the Guarantee Amount and our underwriting requirements.

Guarantee amount : RM _____
Rate applicable : _____ %
No. of employees insured : _____
Rate per capita : RM _____
The estimated premium that you have to pay is : RM _____

4. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 25% of premium or RM _____

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- If this policy be continued in force for more than one period of insurance, our liability in respect of any one claim shall not be accumulated or increased thereby and our aggregate liability during any number of periods of insurance and for any number of losses forming the basis of any one claim whether under this policy or any similar policy in substitution for or substituted by this policy shall not exceed the Amount of Guarantee under the current policy.
- If at the time of any loss there shall be any other security guarantee or insurance existing covering the same loss, we shall not be liable to pay or contribute more than its ratable proportion of any sums payable in respect of such loss.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.

6. What are the major exclusions under this policy?

This policy does not cover

- any indirect or consequential loss
- any third party losses
- extortion
- any loss sustained prior to policy inception or discovered prior to policy inception or discovered subsequent to the termination of the policy period including the discovery period
- stock taking or inventory losses
- losses rising from ionizing radiations or contamination by radioactivity from any nuclear fuel, nuclear waste or any nuclear weapons material
- losses caused by any act of terrorism

Note : This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Fidelity Guarantee insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

10. Other types of General Insurance cover available

- Money Insurance
- All Risks Insurance
- Burglary Insurance
- Equipment Insurance
- Glass Insurance

IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information. The information provided in this disclosure sheet is valid as at 01/03/2024

Tokio Marine Insurans (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.