

Date: _____

Product Disclosure Sheet

Fire Insurance

Read this Product Disclosure Sheet before you decide to take up the Fire Insurance. Be sure to also read the general terms and conditions.



TOKIO MARINE
INSURANCE GROUP

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

This policy provides you with coverage for your property against loss or damage by fire or lightning.

2. What are the covers / benefits provided?

This policy covers :

- Loss or damage to your property due to fire, lightning and explosion caused by gas used for domestic purposes;

You may extend coverage to the following risks by paying additional premium :

- Aircraft damage, Impact damage, Earthquake and volcanic eruption
- Storm & tempest, Flood, Explosion, Bursting or overflowing of pipes
- Subsidence & landslip
- Bush/Lalang fire, Spontaneous Combustion, Sprinkler leakage
- Riot, strike and malicious damage
- Damage by falling trees or branches and objects;

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the underwriting requirements of the insurance company :

Standard cover : RM _____ premium for sum insured of RM _____

Additional cover : RM _____

The estimated premium that you have to pay is : RM _____

4. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 15% of premium or RM _____

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure (for Individual purchase unrelated to trade, business or profession)

- Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Importance of Disclosure (for purchase related to trade, business or profession)

- Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.
- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property.
- You may select to insure your property on Market Value or Reinstatement Value basis -
 - a) Market value basis - we will pay the cost of repairing the damaged property less the amount for wear, tear and depreciation.
 - b) Reinstatement value basis - we will pay the full cost of repairing the damaged property without any deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of reinstating the property.

- If the amount insured in your policy is less than the actual value at the time of loss (i.e. under-insurance), you are deemed to be self-insuring the difference. This average condition will apply in the event of a claim.
- You may use PIAM Building Cost Calculator (BCC) to guide you in determining the Sum Insured for your residential properties, simple shop houses and shop offices. You may access the BCC via our website at www.tokiomarine.com or PIAM's website at www.piam.org.my.
- Excesses, being the amount you have to bear before we indemnify you, are applicable for certain perils, such as overflowing of water tanks, windstorm, earthquake and flood claims.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Theft during or after the occurrence of a fire.
- Burning of property by order of any Public Authority.
- Subterranean Fire, Pollution or contamination
- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks
- Date recognition
- Property damage to data or software

Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact/personal details to ensure that all correspondences reach you in a timely manner. You can provide your updated details via our authorised agents, branch office or our customer service.

9. Where can I get further information?

Should you require additional information about our Fire insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

10. Other types of similar insurance cover available

- Houseowner & Householder Policy
- Home Partner Policy
- Biz-Pack Partner Policy

IMPORTANT NOTE

You must ensure that your property is insured at the appropriate amount. You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information.

The information provided in this disclosure sheet is valid as at 01/03/2024

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