

Date: _____



TOKIO MARINE
INSURANCE GROUP

Product Disclosure Sheet

Glass Insurance

Read this Product Disclosure Sheet before you decide to take up the Glass Insurance. Be sure to also read the general terms and conditions.

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

Plate glass in showrooms, offices and buildings can be insured under this class of insurance. The demand for plate glass insurance is increasing as more and more glass or glass-like materials are being used in the construction industry, not only for windows and doors but also as facade linings and whole glass structure.

2. What are the covers / benefits provided?

The scope of cover for Glass Policy is on "All Risks" cover subject to the exclusions stated in the policy. The policy will indemnify you for any glass broken by fracture extending through the entire thickness of the glass as a result of an accident or misfortune not otherwise excluded.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the risk exposure, our underwriting requirements and sum insured of the glass to be insured.

Sum insured : RM _____
Rate applicable : _____ %
The estimated premium that you have to pay is : RM _____

4. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 25% of premium or RM _____

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- All glass should be deemed to be plain and no painting, lettering, embossing, bending, silvering or ornamental work on glass shall be deemed to be insured, unless such information has been declared and agreed by us.
- You should take all reasonable precautions to prevent any damage/breakage to the glass.
- You may insured your property on Market Value or Replacement Value basis -
 - a) Market Value basis - we will pay the cost of repairing the loss or damaged property less the amount of wear, tear and depreciation.
 - b) Replacement Value basis - we will reinstate repair or replace the loss or damaged property without deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of replacing your property.
- If your property amount insured is less than the actual value at the time of loss (i.e. under insurance), you are deemed to be self-insurance the difference.
- Excess, being the amount you have to bear before we indemnify you.

6. What are the major exclusions under this policy?

This policy does not cover loss destruction or damage :

- Breakage arising out of fire, explosion, earthquake, volcanic eruption or flood.
- Dilapidations of frames or framework.
- Pressure waves caused by aircraft and other aerial devices traveling at sonic or supersonic speeds.
- Where any member of your household or business staff is concerned as principal or accessory.
- Occasioned by or happening through
 - (a) War, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not) or civil war.
 - (b) Mutiny, strike riot and civil commotion, military or popular rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege.

Note : This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Glass insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

10. Other types of General Insurance cover available

- Money Insurance
- Burglary Insurance
- Equipment Insurance
- All Risk Insurance
- Fidelity Guarantee Insurance

IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information. The information provided in this disclosure sheet is valid as at 01/03/2024

Tokio Marine Insurans (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.