

Date: \_\_\_\_\_

Product Disclosure Sheet

# Money Insurance

Read this Product Disclosure Sheet before you decide to take up the Money Insurance. Be sure to also read the general terms and conditions.



**TOKIO MARINE**  
INSURANCE GROUP

## IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 1. What is this product about?

This Money policy is designed to cover loss of your money whilst in transit and whilst in the premises.

### 2. What are the covers / benefits provided?

This Money policy provides 2 forms of cover. You can choose to insure either one or both.

#### ■ Transit Risk - Loss of money outside the premises.

This section covers loss of money by the actual destruction, disappearance or wrongful abstraction of money whilst being conveyed by authorized personnel. You have to assess the highest amount for any one carrying as this represents the limit of liability any one event.

#### ■ Premises Risk - Loss of money inside the premises.

This section pays for loss of money within the described premises or for money kept in locked safe, strongroom and other receptacles. You have to assess the highest amount of money kept in the premises at any one time as this represents the limit of liability any one event. In addition, our Money policy also covers the cost of repair or replacement of the safe, strongroom or other receptacles up to RM1,000.00 associated with such theft or attempted theft.

Duration of cover is for one year. You need to renew your insurance policy annually.

### 3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the risk exposure, our underwriting requirements and the limit of liability any one event.

Premium computation is normally based on dual layered computation, i.e.

a) Money in transit is based on Estimated Annual Carrying (EAC)

b) Money in premises is based on the limit any one event

Estimated Annual Carrying : RM \_\_\_\_\_  
Rate : \_\_\_\_\_ %  
Money in Premises : RM \_\_\_\_\_  
Rate : \_\_\_\_\_ %  
The estimated premium that you have to pay is : RM \_\_\_\_\_

### 4. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 25% of premium or RM \_\_\_\_\_

### 5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- You must take all ordinary and reasonable precaution for the safety of the property insured.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.

### 6. What are the major exclusions under this policy?

This policy does not cover loss or damage caused by arising out of

- war and related risks
- strike, riot and civil commotion
- any act of terrorism
- confiscation or destruction by or under the order of any Government or Public Authority
- forged bank or currency notes
- shortage due to error or omissions or accounting errors
- unattended vehicles
- use of duplicate keys unless they are obtained by threat or violence

- depreciation in value
- any consequential loss whatsoever
- losses rising from ionizing radiations or contamination by radioactivity from any nuclear fuel, nuclear waste or any nuclear weapons material

Note : This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

## 7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

## 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

## 9. Where can I get further information?

Should you require additional information about our Money insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at [www.tokiomarine.com](http://www.tokiomarine.com)

Tokio Marine Insurans (Malaysia) Berhad  
Level 20, Menara Hap Seng 3,  
Plaza Hap Seng, No. 1, Jalan P. Ramlee,  
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812  
Email: [letusknow@tokiomarine.com.my](mailto:letusknow@tokiomarine.com.my)

## 10. Other types of General Insurance cover available

- Glass Insurance
- Burglary Insurance
- Equipment Insurance
- All Risk Insurance
- Fidelity Guarantee Insurance

### IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information.

The information provided in this disclosure sheet is valid as at 01/03/2024

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