

Inauguration of the New Office, PT Tokio Marine Life Insurance Indonesia (TMLI) Optimistic for 2013's Business



Ribbon cutting ceremony for the grand launching of TMLI (Mr. David Beynon- CEO TMLI, Mr. Shuzo Sumi- President & CEO of Tokio Marine Holdings and Mr. Arthur Lee-Executive Director of Tokio Marine Asia)

Jakarta (18/2) - PT Tokio Marine Life Insurance Indonesia (TMLI) is a one of the members of Tokio Marine Group, the largest general insurance company in Japan. Since 1996, Tokio Marine Group began to expand its business to also cover life insurance. In addition to Indonesia, Tokio Marine Group has also established Life Operations in several Asian countries including India, Singapore, Malaysia and Thailand.

Tokio Marine Group is known as the biggest and oldest insurance groups in Japan, with total assets of more than U.S.\$ 190 billion, more than 130 years experiences and has operations in more than 400 cities globally.

"There is still a big opportunity in growing the penetration of Life Insurance in Indonesia", said David Beynon, CEO of TMLI, at the inauguration of the new office in Bapindo Plaza, Monday (18/2).

The increasing trend of life insurance business with growth level of around 15% per year, makes TMLI feel optimistic about reaching their goals. TMLI plans to be in the top 10 Life Insurance companies, with 3-5% market share of life insurance in Indonesia.

With a strong belief in providing financial security to its customers and supported by a highly skilled and experienced workforce, TMLI is committed to become one of the largest insurance companies in Indonesia that provides excellent service and quality products based on customers' needs.

"The new office in Bapindo Plaza will be officially opened on February 18. Besides being closer to the main business district, this new office is also designed using an open concept. We hope customers will feel the positive environment that we have developed", added David Beynon.

The TMLI office move is the first contribution in supporting its Life insurance business in Indonesia. TMLI is also focusing on the Business & Service Development Strategies, by prioritizing a new system development. TMLI officially began their operations in Indonesia in October 29th, 2012.

This year, TMLI will launch a number of new products and funds aligned to customer's key financial needs. In Indonesia, TMLI will focus on three types of life insurance products (traditional insurance, unit linked insurance, and syariah insurance) and also open several sales offices in other major cities in Indonesia, such as Medan, Surabaya, Bandung, Pontianak and Manado. In the future, TMLI will expand aggressively in other regions in Indonesia.