1. **What is this product about?**

   This insurance provides you with coverage for your Vessel during their operation within the specified trading limits.

2. **What are the covers / benefits provided?**

   Covers/benefits are subject to the Clauses.
   a) **Institute Time Clauses (Hull) 1.10.83.**
      This Clause covers Partial Loss and Total Loss of the Vessel insured
   b) **Institute Time Clauses (Total Loss only) 1.10.83.**
      This Clause covers Total Loss (Actual Total Loss and Constructive Total Loss) of the Vessel insured

   caused by the following perils:

   **Perils**
   - Perils of the seas river lakes or other navigable waters
   - Fire, explosion
   - Violent theft by persons from outside the Vessel
   - Jettison
   - Piracy
   - Breakdown of or accident to nuclear installations or reactors
   - Contact with aircraft or similar objects, or objects falling therefrom, land conveyance, dock or harbor equipment or installation
   - Earthquake volcanic eruption or lighting.

   And provided such loss or damage has not resulted from want of due diligence by the Assured, Owners or Managers:
   - Accident in loading discharging or shifting cargo or fuel
   - Bursting of boiler or any latent defects in the machinery or hull
   - Negligence of Master Officer Crew or Pilots
   - Negligence of repairers or charterers provided such repairers or charterers are not an Assured hereunder
   - Barratry of Master Officers or Crew

   Duration of cover is for one year. You need to renew your insurance policy annually.

3. **How much premium do I have to pay?**

   The premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

   - **Sum insured**: RM ________
   - **ITC - Hull**: Rate ________ Premium RM ________
   - **ITC-Hull/TLO**: Rate ________ Premium RM ________
   - **Additional cover**: Rate ________ Premium RM ________

   The estimated premium that you have to pay is: RM ________ (to be advised by the company)

4. **What are the fees and charges that I have to pay?**

   - **Service Tax**: 6%
   - **Stamp duty**: RM10.00
   - **Commissions paid to the insurance intermediaries (if any)**: 15% of premium or RM ________

5. **What are some of the key terms and conditions that I should be aware of?**

   - **Importance of disclosure** - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
   - You must check the coverage provided whether adequate for your protection and ensure all the warranties are complied with.
   - You must ensure that the sum insured adequately represents the current market value of the vessel after taking into the consideration the age, condition and wear & tear.
   - This insurance shall terminate automatically at the time of change of classification, ownership, flag or management, or charter on a bareboat basis unless the underwriters agree to the contrary in writing.

   - You must ensure that the vessel is trading within the specified trading limits.
   - In case of any loss or misfortune, you or your servants and agents are to take such measures as may be reasonable for the purpose of averting or minimising a loss which would be recoverable under this insurance.
   - The excess (if any) which is the amount (as specified in the policy) you have to bear in the event of a claim.

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**Tokio Marine Insurans (Malaysia) Berhad**

198601000381 (149520-U)

Level 20, Menara Hap Seng 3, Plaza Hap Seng, No. 1, Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia.

T: (03) 2027 8200 / 2789 8808  F: (03) 2022 2335  Customer Service Hotline: 1800 88 0812
tokiomarine.com
1. What is this product about?
This insurance provides you with coverage for your Vessel during their operation within the specified trading limits.

2. What are the covers / benefits provided?
Covers/benefits are subject to the Clauses.

   a) Institute Time Clauses (Hull) 1.10.83.
   This Clause covers Partial Loss and Total Loss of the Vessel insured.

   b) Institute Time Clauses (Total Loss only) 1.10.83.
   This Clause covers Total Loss (Actual Total Loss and Constructive Total Loss) of the Vessel insured caused by the following perils:

   - Perils of the seas river lakes or other navigable waters
   - Fire, explosion
   - Violent theft by persons from outside the Vessel
   - Jettison
   - Piracy
   - Breakdown of or accident to nuclear installations or reactors
   - Contact with aircraft or similar objects, or objects falling therefrom, land conveyance, dock or harbor equipment or installation
   - Earthquake volcanic eruption or lighting.

   And provided such loss or damage has not resulted from want of due diligence by the Assured, Owners or Managers:

   - Accident in loading discharging or shifting cargo or fuel
   - Bursting of boiler breakage of shafts or any latent defects in the machinery or hull
   - Negligence of Master Officer Crew or Pilots
   - Negligence of repairers or charterers provided such repairers or charterers are not an Assured hereunder
   - Barratry of Master Officers or Crew

   Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?
The premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

   Sum insured : RM __________________

   ITC - Hull : Rate __________________ Premium RM  __________________

   ITC-Hull/TLO  : Rate __________________ Premium RM  __________________

   Additional cover : Rate __________________  Premium RM  __________________

   The estimated premium that you have to pay is : RM ________________________ (to be advised by the company)

4. What are the fees and charges that I have to pay?

   - Service Tax  : 6%
   - Stamp duty : RM10.00
   - Commissions paid to the insurance intermediaries (if any) : 15% of premium or RM ______________

5. What are some of the key terms and conditions that I should be aware of?

   IMPORTANT NOTE
   You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information.

   The information provided in this disclosure sheet is valid as at 01/09/2018

   Tokio Marine Insurans (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

6. What are the major exclusions under this policy?
   This policy does not cover:

   - War Risks, Strikes Risks & Malicious Acts (This can be extended subject to the Institute War and Strikes Clauses (Hulls - Time) and an additional premium
   - Nuclear Exclusion
   - Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapon

   Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?
You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on pro-rata net for each uncommenced month. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?
It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?
   Should you require additional information about our Marine Hull insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

   Tokio Marine Insurans (Malaysia) Berhad
   Level 20, Menara Hap Seng 3,
   Plaza Hap Seng, No. 1, Jalan P. Ramlee,
   50250 Kuala Lumpur.

   Customer Service Hotline: 1800 88 0812
   Email: letusknow@tokiomarine.com.my

10. Other types of similar Marine insurance cover available
   - Marine Hull - Pleasure Craft Insurance
   - Marine Cargo Insurance
   - Goods In Transit Insurance (Annual Policy)