

Date: 

TOKIO MARINE
INSURANCE GROUP

Product Disclosure Sheet

Private Car Plus

Read this Product Disclosure Sheet before you decide to take up the Private Car Plus Insurance. Be sure to also read the general terms and conditions.

1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

2. What are the covers / benefits provided?

- Third party bodily injury and death, limits is unlimited;
- Third party property loss or damage, limits is up to RM3 million; and
- Loss or damage to your own vehicle due to accidental fire, theft or accident.

Optional benefits that you may wish to purchase by paying additional premium:

- Windscreen damage
- Legal liability of Passengers
- Legal liability to Passengers
- Special perils - Flood, Storm, Landslide, Landslip or Subsidence Cover
- Strike, Riot & Civil Commotion
- Current Year NCD Relief
- Compensation for Assessed Repair Time (CART)
- Private Hire Car Endorsement (E-Hailing) (Non-Tariff)
- Waiver of Compulsory Excess For Unnamed Driver - Private Car & Private Use (Non-Tariff)
- Waiver of Betterment Contribution (Non-Tariff)
- Unlimited Towing (Non-Tariff)

Note: *It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.*

Duration of cover is for one year. You need to renew your insurance policy annually.

This list is non-exhaustive. Please refer to the policy contract for all the optional benefits available under this policy.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the cubic capacity of the vehicle, sum insured, no-claim-discount (NCD) entitlement, optional benefits required and the underwriting requirements of the Insurance company.

* Applicable to Private Car only:

This sum insured should be based on the current market value of the vehicle based on reference to ISM Automotive Business Intelligence System (ISM-ABI).

4. What are the fees and charges that I have to pay?

- Service Tax : 6%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 10% of premium or RM _____

5. What are some of the key terms and conditions that I should be aware of?

- You must ensure that your vehicle is insured at the appropriate amount.
- Compulsory excess RM400 for Private Car policy, is the amount of loss that you have to bear if your vehicle is driven by a person who is:
 - Not a named in your policy as named driver
 - Under the age of 21 years old
 - Holds a Provisional (P) or Learner (L) driver's license
- **Cash Before Cover** - The insurance shall not be effective unless the premium due has been paid.

Importance of Disclosure

- Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on pro rata if your vehicle has been insured continuously for more than twelve (12) months or short-period rates if vehicle has not been continuously insured for more than twelve (12) months within the same Company. Any minimum premium paid under the policy is not refundable. Refund premium is allowed provided no claim has arisen during the then current Period of Insurance.

8. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact/personal details to ensure that all correspondences reach you in a timely manner. You can provide your updated details via our authorised agents, branch office or our customer service.

9. Where can I get further information?

Should you require additional information about Motor insurance, please refer to the insuranceinfo booklet on 'Motor Insurance', available at all our branches or you can obtain a copy from your insurance intermediary or visit www.insuranceinfo.com.my.

If you have any enquiries about our Comprehensive Motor insurance or any other types of insurance products, please contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

10. Other types of motor insurance cover available

- Third Party cover
- Third Party, fire and theft cover

IMPORTANT NOTE

You must ensure that your vehicle is insured at the appropriate amount as it will affect the amount you can claim. You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information.

The information provided in this disclosure sheet is valid as at 16/11/2020

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