Tokio Marine Life Insurance Singapore leads mangrove reforestation efforts in Singapore

Singapore, 20 January 2016 – Recognising the important role that mangrove forests play in mitigating climate change, Tokio Marine Life Insurance Singapore (TMLS), one of Singapore's fastest growing life insurers, today led a mangrove-planting reforestation exercise at the Sungei Buloh Wetland Reserve (SBWR). This marks the insurer’s second company-wide event that aims to protect native mangrove species, in line with various SBWR public awareness initiatives in Singapore, and one of the core objectives of parent company Tokio Marine Holdings (“Protecting the Earth”).

As part of the exercise, TMLS CEO Mr Lance Tay, Tokio Marine Insurance Singapore (TMiS) and TMLS management teams, alongside TMLS staff volunteers, planted a total of 128 mangrove trees at Sungei Buloh Wetland Reserve. The event was also attended by SBWR Deputy Director Mr How Choon Beng, who received from TMLS CEO Mr Lance Tay a donation of S$35,600, of which S$5,600 had been raised through a two-week online campaign on Giving.sg.

"In looking beyond profit for the benefit of our customers, business partners, and society, Tokio Marine Life Insurance Singapore is constantly exploring meaningful opportunities to contribute to a safe, secure and sustainable society," said TMLS CEO Mr Lance Tay.

"Over the last year, Singapore has experienced various weather anomalies, which may be attributed in part to climate change and carbon dioxide emissions; environmental elements that can be effectively mitigated by mangrove forests. Global environmental preservation is a cause that goes a long way towards insuring the future of our next generation, and today, we are proud to be coming together as Tokio Marine, to play our part in protecting and preserving our local mangrove forests."

In addition to reducing carbon dioxide emissions, mangrove forests also serve as natural levees to protect lives and local ecosystems from coastal erosion, high tidal waves, storm surges and other natural disasters. The roots of mangrove trees create a rich ecosystem for various species that seek sanctuary in this environment, and the new trees planted by management and staff at TMLS will help to preserve this local biodiversity, improve sustainability of the land and contribute to Singapore's efforts in mitigating climate change.
The mangrove planting exercise in Singapore marks the expansion of Tokio Marine Holdings’ corporate social responsibility efforts to protect and preserve the environment. Under the concept of "Insurance for the Future of the Earth," the Mangrove Planting Project was first initiated by Tokio Marine & Fire Insurance in 1999 to commemorate the company’s 120th anniversary, taking into consideration the desires of employees to “engage in an environment-related activity that can be continued over the long term”.

As of March 2015, 8,994 hectares of mangrove forest have been planted through the Group’s project in nine countries, primarily in Asia. In putting its aspirations into practice, the Group has pledged to continue this project for the next century.

**Benefits of Mangrove Forests**

- **Protect**
  - people from high waves, storm surges and tsunamis
  - reduces tsunamis 5 - 50 per km
- **Attract**
  - numerous life forms & nourish ecosystem
  - reduces the acidity of seawater 13 - 66%
- **Absorbs**
  - large amounts of carbon dioxide through photosynthesis
  - absorbs traffic up to 564,000 vehicles of the northeast wind
About Tokio Marine Life Insurance Singapore

Tokio Marine Life Insurance Singapore Ltd. is part of Tokio Marine Holdings Inc. which has over 130 years of history. As at March 2014, Tokio Marine Holdings Inc. has a market capitalisation of close to US$24 billion and total assets of around US$195 billion. With its presence spreading over 486 cities in 38 countries, Tokio Marine is indisputably one of the largest insurance groups in the world.

Our reputation in Singapore as a leading life insurer has been gained through our strong historical investment returns, disciplined underwriting and careful expense management.

We are committed to bring meaningful product solutions to meet your individual and corporate insurance needs.

Driven by Customer-focus, Integrity and Excellence as our core values, we endeavour to be your preferred insurance partner for life.

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