



FINANCIAL STATEMENTS

As of December 31, 2024 and 2023 (Audited)



STATEMENT OF FINANCIAL POSITION					
(in million rupiah)					
ASSETS	2024	2023	LIABILITIES AND EQUITY	2024	2023
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	733,990	920,614	1 Claims Payables	28,929	28,446
2 Certificate Deposit	-	-	2 Co-insurance Payables	20,787	28,755
3 Shares	36,075	42,730	3 Reinsurance Payables	388,255	325,621
4 Corporate Bonds	-	-	4 Commissions Payable	78,403	76,366
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	42,885	10,153
6 Government Bonds	1,523,148	1,500,577	6 Accrued Expenses	55,956	40,868
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	154,470	152,550
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	769,685	662,759
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-	9 Premium Reserve	601,136	594,429
11 Asset-Backed Securities	-	-	10 Unearned Premiums Reserve	551,660	549,180
12 Real Estate Investment Funds	-	-	11 Estimated Claim	1,873,123	2,705,632
13 REPO	-	-	12 Catastrophe Reserve	-	-
14 Direct Participation	835	835	13 Total Technical Reserve (9 to 12)	3,025,919	3,849,241
15 Building with Strata-title Rights or Land with Building for Investment	-	-			
16 Financing through Cooperation with Other Parties (Executing)	-	-			
17 Pure Gold	-	-			
18 Mortgage-Backed Loan	-	-			
19 Policy Loans	-	-			
20 Other Investments	-	-			
21 Total Investment (1 to 20)	2,294,048	2,464,756	14 Total Liabilities (8 + 13)	3,795,604	4,512,000
II. NON INVESTMENTS			15 Subordinated Loan	-	-
22 Cash & Banks	28,672	42,704	III. EQUITY		
23 Premium Receivables	536,867	463,229	16 Paid-Up Capital	100,000	100,000
24 Reinsurance Premium Receivables	58,006	44,915	17 Additional Paid-in Capital	-	-
25 Reinsurance Assets	1,972,875	2,676,410	18 Retained Earnings	1,205,995	1,102,061
26 Coinsurance Claim Receivables	211	2,056	19 Other Comprehensive Income	251,162	272,188
27 Reinsurance Claim Receivables	149,518	22,341	20 Total Equity (16 to 19)	1,557,157	1,474,249
28 Investment Receivable	-	-			
29 Accrued Investment Income	26,463	29,207	21 Total Liabilities and Equity (14 + 15 + 20)	5,352,761	5,986,249
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	32,396	36,822			
33 Other Assets	253,705	203,809			
34 Total Non Investment (22 to 33)	3,058,713	3,521,493			
35 Total Assets (21 + 34)	5,352,761	5,986,249			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Agustino Tumpal Manambos Sidabutar
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	13%
2. PT Tugu Reasuransi Indonesia	6%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	22%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	16%
3. Atradius Credito Y Caucon S.A	12%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
(in million rupiah)			
DESCRIPTION	2024	2023	
I. UNDERWRITING INCOME			
1 Premium Income			
a. Direct Premium	2,118,962	2,069,672	
b. Indirect Premium	179,009	159,139	
2 Total Premium Income	2,297,971	2,228,811	
c. Commission Expense	398,686	399,304	
3 Gross Written Premium	1,899,285	1,829,507	
Reinsurance Premium			
a. Reinsurance Premium	1,194,578	1,092,187	
b. Commission Income	282,203	260,806	
5 Total Reinsurance Premium	912,375	831,381	
6 Net Written Premium	986,910	998,126	
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
a. Decrease/(Increase) in Premium Reserve	108,011	60,640	
b. Decrease/(Increase) in Unearned Premium Reserve	(8,638)	(23,988)	
c. Decrease/(Increase) in Catastrophe Reserve	-	-	
8 Total Decrease/(Increase) in Reserves	99,373	36,652	
9 Net Earned Premium	1,086,283	1,034,778	
10 Other Underwriting Income - Net	-	-	
11 Total Underwriting Income	1,086,283	1,034,778	
II. UNDERWRITING EXPENSE			
12 Claim expenses			
a. Gross Claims	1,151,898	819,483	
b. Reinsurance Claims	681,092	360,477	
c. Increase (Decrease) in Estimated Claims	(20,414)	20,493	
13 Total Claim Expenses - Net	450,392	479,499	
14 Other Underwriting Expense - net	6,752	6,101	
15 Total Underwriting Expense	457,144	485,600	
16 UNDERWRITING INCOME	629,139	549,178	
17 Investment Income - net	129,250	110,813	
18 Operating Expenses			
a. Marketing Expenses	76,706	48,772	
b. Other General and Administrative Expenses:			
- Personnel Expenses	99,080	96,554	
- Training Expenses	8,161	4,443	
- Other General and Administrative Expenses	252,170	230,261	
c. Mortality Charges	-	-	
19 Total Operating Expenses	436,117	380,030	
20 Operating Income	322,272	279,961	
21 Other Income/(Expense) - net	28,316	4,921	
22 Income Before Tax	350,588	284,882	
23 Income Tax Expenses	53,912	42,041	
24 Net Income	296,676	242,841	
25 Other Comprehensive Income	(19,495)	(13,324)	
26 Total Comprehensive Income	277,181	229,517	



Jakarta, 30 April 2025
S.E. & O
Director

PT Asuransi Tokio Marine Indonesia

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FINANCIAL HEALTH		
(in million rupiah)		
DESCRIPTION	2024	2023
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	5,008,954	5,719,227
b. Liabilities	3,740,423	4,466,812
c. Total Solvability	1,268,531	1,252,415
B. Minimum Risk Based Capital		
a. Credit Risk	160,985	195,007
b. Liquidity Risk	12,801	8,280
c. Market Risk	9,167	15,558
d. Insurance Risk	163,175	200,543
e. Operational Risk	3,304	3,184
f. Total Minimum Risk Based Capital	349,432	422,572
C. Over/shortage Solvency	919,099	829,843
D. RBC Achievement Ratio (%)*	363.0%	296.4%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	219%	217%
b. Liquidity Ratio (%)	155%	137%
c. Investment Income Ratio with Net Earned Premium(%)	12%	11%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	84%	85%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The Statement of Financial Position as of December 31, 2024 and the Statement of Profit or Loss and Other Comprehensive Income for the year ended December 31, 2024 above are taken from the Financial Statements as of and for the year ended December 31, 2024 which have been audited by the Public Accounting Firm Rintis, Jumadi, Rianto and Partners (a member firm of the PwC global network) whose report dated April 14, 2025 expressed an "Unmodified Opinion".
b. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK (Audited).
c. The exchange rate as of December 31, 2024, USD 1 = IDR 16,162
The exchange rate as of December 31, 2023, USD 1 = IDR 15,416

24/7 CONTACT CENTER

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