



FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS OF 31 MARCH 2025 AND 31 DECEMBER 2024 (UNAUDITED) in million rupiah						STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 31 MARCH 2025 AND 31 MARCH 2024 in million rupiah		
ASSETS	31 March 2025	31 December 2024 (Unaudited)	LIABILITIES AND EQUITY	31 March 2025	31 December 2024 (Unaudited)	DESCRIPTION	31 March 2025	31 March 2024
I. INVESTMENTS			I. LIABILITIES			I. UNDERWRITING INCOME		
1 Time Deposits	802,967	733,990	1 Claims Payables	18,742	28,929	1 Premium Income		
2 Certificate Deposit	-	-	2 Co-insurance Payables	18,818	20,787	a. Direct Premium	387,908	500,355
3 Shares	34,303	36,075	3 Reinsurance Payables	367,657	388,255	b. Indirect Premium	20,572	26,271
4 Corporate Bonds	-	-	4 Commissions Payable	87,233	78,403	Total Premium Income	408,480	526,626
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	51,150	41,123	c. Commission Expense	84,564	95,357
6 Government Bonds	1,530,478	1,523,148	6 Accrued Expenses	46,566	56,092	Gross Written Premium	323,916	431,269
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	143,862	156,204	4 Reinsurance Premium		
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	733,028	769,793	a. Reinsurance Premium	218,991	319,434
9 Securities Issued by Multinational Entities	-	-				b. Commission Income	42,145	51,124
10 Mutual Fund	-	-	II. TECHNICAL RESERVE			5 Total Reinsurance Premium	176,846	268,310
11 Asset-Backed Securities	-	-				6 Net Written Premium	147,070	162,959
12 Real Estate Investment Funds	-	-	9 Premium Reserve	535,469	601,136	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
13 REPO	-	-	10 Unearned Premiums Reserve	483,336	551,660	a. Decrease/(Increase) in Premium Reserve	33,571	39,204
14 Direct Participation	835	835	11 Estimated Claim	1,648,460	1,878,459	b. Decrease/(Increase) in Unearned Premium Reserve	63,987	61,976
15 Building with Strata-title Rights or Land with Building for Investment	-	-	12 Catastrophe Reserve	-	-	c. Decrease/(Increase) in Catastrophe Reserve	-	-
16 Financing through Cooperation with Other Parties (Executing)	-	-	13 Total Technical Reserve (9 to 12)	2,667,265	3,031,255			
17 Pure Gold	-	-				8 Total Decrease/(Increase) in Reserves	97,558	101,180
18 Mortgage-Backed Loan	-	-	14 Total Liabilities (8 + 13)	3,400,293	3,801,048	9 Net Earned Premium	244,628	264,139
19 Policy Loans	-	-				10 Other Underwriting Income - Net	-	-
20 Other Investments	-	-	15 Subordinated Loan	-	-	11 Total Underwriting Income	244,628	264,139
21 Total Investment (1 to 20)	2,368,583	2,294,048				II. UNDERWRITING EXPENSE		
II. NON INVESTMENTS			III. EQUITY			12 Claim expenses		
22 Cash & Banks	76,054	28,672	16 Paid-Up Capital	100,000	100,000	a. Gross Claims	342,076	312,351
23 Premium Receivables	450,895	536,867	17 Additional Paid-in Capital	-	-	b. Reinsurance Claims	255,115	205,677
24 Reinsurance Premium Receivables	27,753	58,006	18 Retained Earnings	1,288,805	1,205,928	c. Increase (Decrease) in Estimated Claims	1,619	(26,868)
25 Reinsurance Assets	1,710,161	1,978,211	19 Other Comprehensive Income	260,072	251,162	Total Claim Expenses - Net	88,580	79,806
26 Coinsurance Claim Receivables	1,650	211				14 Other Underwriting Expense - net	928	194
27 Reinsurance Claim Receivables	117,369	149,518	20 Total Equity (16 to 19)	1,648,877	1,557,090	15 Total Underwriting Expense	89,508	80,000
28 Investment Receivable	-	-				16 UNDERWRITING INCOME	155,120	184,139
29 Accrued Investment Income	23,389	26,463	21 Total Liabilities and Equity (14 + 15 + 20)	5,049,170	5,358,138	17 Investment Income - net	31,870	31,884
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-				18 Operating Expenses		
31 Deferred Acquisition Cost	-	-				a. Marketing Expenses	8,283	15,498
32 Other Fixed Assets	31,019	32,396				b. Other General and Administrative Expenses:		
33 Other Assets	242,297	253,746				- Personnel Expenses	24,879	23,997
34 Total Non Investment (22 to 33)	2,680,587	3,064,090				- Training Expenses	325	1,441
						- Other General and Administrative Expenses	65,948	63,065
						c. Mortality Charges		
						Total Operating Expenses	99,435	104,001
35 Total Assets (21 + 34)	5,049,170	5,358,138				19		
						20 Operating Income	87,555	112,022
						21 Other Income/(Expense) - net	9,732	11,187
						22 Income Before Tax	97,287	123,209
						23 Income Tax Expenses	14,477	21,739
						24 Net Income	82,810	101,470
						25 Other Comprehensive Income	8,910	(2,171)
						26 Total Comprehensive Income	91,720	99,299

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Agustino Tumpal Manambos Sidabutar
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	14%
2. PT Tugu Reasuransi Indonesia	8%
3. PT Reasuransi Nusantara Makmur	6%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Pte. Ltd	23%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	7%
3. Munich Reinsurance Co., Ltd.	6%

FINANCIAL HEALTH AS OF 31 MARCH 2025 AND 31 DECEMBER 2024 (UNAUDITED) in million rupiah		
DESCRIPTION	31 March 2025	31 December 2024 (Unaudited)
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,655,998	5,036,688
b. Liabilities	3,356,137	3,740,955
c. Total Solvability	1,299,861	1,295,733
B. Minimum Risk Based Capital		
a. Credit Risk	141,670	165,790
b. Liquidity Risk	12	8,436
c. Market Risk	8,059	9,165
d. Insurance Risk	159,176	204,261
e. Operational Risk	3,370	3,304
f. Total Minimum Risk Based Capital	312,287	390,956
C. Over/shortage Solvency	987,574	904,777
D. RBC Achievement Ratio (%)*	416.2%	331.4%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	243%	225%
b. Liquidity Ratio (%)	171%	153%
c. Investment Income Ratio with Net Earned Premium(%)	13%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	80%	84%

Description :  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned  
a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, April 2025  
SE & O  
Director  
PT Asuransi Tokio Marine Indonesia