

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

LAMPIRAN XIII
Keputusan DJLK No. : 4033/LK/2004
Tanggal :14 September 2004



FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS OF 30 APRIL 2025 AND 30 APRIL 2024 in million rupiah					
ASSETS	30 April 2025	30 April 2024	LIABILITIES AND EQUITY	30 April 2025	30 April 2024
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	786,295	978,270	1 Claims Payables	38,063	31,926
2 Certificate Deposit	-	-	2 Co-insurance Payables	12,788	12,676
3 Shares	35,845	39,721	3 Reinsurance Payables	405,519	477,377
4 Corporate Bonds	-	-	4 Commissions Payable	112,662	106,597
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	19,520	10,752
6 Government Bonds	1,536,753	1,474,983	6 Accrued Expenses	38,542	25,737
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	142,302	340,629
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	769,396	1,005,694
9 Securities Issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	II. TECHNICAL RESERVE		
11 Asset-Backed Securities	-	-	9 Premium Reserve	527,287	580,662
12 Real Estate Investment Funds	-	-	10 Unearned Premiums Reserve	569,785	585,000
13 REPO	-	-	11 Estimated Claim	1,808,132	2,651,996
14 Direct Participation	835	835	12 Catastrophe Reserve	-	-
15 Building with Strata-title Rights or Land with Building for Investment	-	-	13 Total Technical Reserve (9 to 12)	2,905,204	3,817,658
16 Financing through Cooperation with Other Parties (Executing)	-	-			
17 Pure Gold	-	-			
18 Mortgage-Backed Loan	-	-	14 Total Liabilities (8 + 13)	3,674,600	4,823,352
19 Policy Loans	-	-			
20 Other Investments	-	-	15 Subordinated Loan	-	-
21 Total Investment (1 to 20)	2,359,728	2,493,809			
II. NON INVESTMENTS			III. EQUITY		
22 Cash & Banks	107,447	67,016	16 Paid-Up Capital	100,000	100,000
23 Premium Receivables	568,915	551,374	17 Additional Paid-in Capital	-	-
24 Reinsurance Premium Receivables	28,123	30,543	18 Retained Earnings	1,328,784	1,037,680
25 Reinsurance Assets	1,951,244	2,768,763	19 Other Comprehensive Income	269,017	249,426
26 Coinsurance Claim Receivables	(182)	1,392			
27 Reinsurance Claim Receivables	55,888	47,231	20 Total Equity (16 to 19)	1,697,801	1,387,106
28 Investment Receivable	-	-			
29 Accrued Investment Income	24,778	24,107	21 Total Liabilities and Equity (14 + 15 + 20)	5,372,401	6,210,458
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	30,691	35,398			
33 Other Assets	245,769	190,825			
34 Total Non Investment (22 to 33)	3,012,673	3,716,649			
35 Total Assets (21 + 34)	5,372,401	6,210,458			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Agustino Tumpal Manambos Sidabutar
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	13%
2. PT Tugu Reasuransi Indonesia	7%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	17%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%
3. Munich Reinsurance Co., Ltd.	4%

DESCRIPTION	30 April 2025	30 April 2024
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	637,027	752,801
b. Indirect Premium	27,428	31,075
Total Premium Income	664,455	783,876
c. Commission Expense	127,472	132,673
Gross Written Premium	536,983	651,203
4 Reinsurance Premium		
a. Reinsurance Premium	388,073	492,208
b. Commission Income	80,002	90,555
Total Reinsurance Premium	308,071	401,653
Net Written Premium	228,912	249,550
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	40,900	53,122
b. Decrease/(Increase) in Unearned Premium Reserve	45,118	44,184
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 Total Decrease/(Increase) in Reserves	86,018	97,306
Net Earned Premium	314,930	346,856
10 Other Underwriting Income - Net	-	-
Total Underwriting Income	314,930	346,856
II. UNDERWRITING EXPENSE		
12 Claim expenses		
a. Gross Claims	393,063	379,695
b. Reinsurance Claims	277,624	236,845
c. Increase (Decrease) in Estimated Claims	(13,067)	(26,629)
Total Claim Expenses - Net	102,372	116,221
14 Other Underwriting Expense - net	1,208	221
Total Underwriting Expense	103,580	116,442
UNDERWRITING INCOME	211,350	230,414
17 Investment Income - net	42,551	42,830
18 Operating Expenses		
a. Marketing Expenses	4,849	20,486
b. Other General and Administrative Expenses:		
- Personnel Expenses	34,937	31,921
- Training Expenses	391	1,775
- Other General and Administrative Expenses	83,425	80,020
c. Mortality Charges		
Total Operating Expenses	123,602	134,202
20 Operating Income	130,299	139,042
21 Other Income/(Expense) - net	14,718	18,078
Income Before Tax	145,017	157,120
23 Income Tax Expenses	22,228	27,229
Net Income	122,789	129,891
25 Other Comprehensive Income	17,855	(22,762)
Total Comprehensive Income	140,644	107,129

FINANCIAL HEALTH AS OF 30 APRIL 2025 AND 30 APRIL 2024 in million rupiah		
DESCRIPTION	30 April 2025	30 April 2024
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,922,201	5,920,162
b. Liabilities	3,615,938	4,773,287
c. Total Solvability	1,306,263	1,146,875
B. Minimum Risk Based Capital		
a. Credit Risk	154,131	207,792
b. Liquidity Risk	1,736	7,245
c. Market Risk	8,418	8,231
d. Insurance Risk	159,165	178,870
e. Operational Risk	3,398	3,189
f. Total Minimum Risk Based Capital	326,848	405,327
C. Over/shortage Solvency	979,415	741,548
D. RBC Achievement Ratio (%)*	399.7%	283.0%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	243%	246%
b. Liquidity Ratio (%)	167%	131%
c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	76%	76%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, May 2025
SE & O
Director
PT Asuransi Tokio Marine Indonesia