

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270



FINANCIAL STATEMENTS

As of May 31, 2025 and 2024

STATEMENT OF FINANCIAL POSITION						
in million rupiah						
ASSETS	31 May 2025	31 May 2024	LIABILITIES AND EQUITY	31 May 2025	31 May 2024	
I. INVESTMENTS			I. LIABILITIES			
1 Time Deposits	835,522	988,888	1 Claims Payables	16,306	16,634	
2 Certificate Deposit	-	-	2 Co-insurance Payables	10,818	9,991	
3 Shares	36,472	39,075	3 Reinsurance Payables	323,470	431,442	
4 Corporate Bonds	-	-	4 Commissions Payable	119,036	75,955	
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	23,554	4,730	
6 Government Bonds	1,560,588	1,499,727	6 Accrued Expenses	40,105	16,827	
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	141,264	340,866	
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	674,553	896,445	
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE			
10 Mutual Fund	-	-				
11 Asset-Backed Securities	-	-				
12 Real Estate Investment Funds	-	-				
13 REPO	-	-	9 Premium Reserve	509,186	575,907	
14 Direct Participation	835	835	10 Unearned Premiums Reserve	551,880	569,745	
15 Building with Strata-title Rights or Land with Building for Investment	-	-	11 Estimated Claim	1,770,077	2,678,648	
16 Financing through Cooperation with Other Parties (Executing)	-	-	12 Catastrophe Reserve	-	-	
17 Pure Gold	-	-	13 Total Technical Reserve (9 to 12)	2,831,143	3,824,300	
18 Mortgage-Backed Loan	-	-	14 Total Liabilities (8 + 13)	3,505,696	4,720,745	
19 Policy Loans	-	-				
20 Other Investments	-	-				
21 Total Investment (1 to 20)	2,433,417	2,528,525				
II. NON INVESTMENTS			15 Subordinated Loan	-	-	
	22 Cash & Banks	61,994	93,194	III. EQUITY		
	23 Premium Receivables	460,651	427,390			
	24 Reinsurance Premium Receivables	22,968	17,207			
	25 Reinsurance Assets	1,898,708	2,773,464			
	26 Coinsurance Claim Receivables	388	1,398			
	27 Reinsurance Claim Receivables	55,365	53,929			
	28 Investment Receivable	-	-			
	29 Accrued Investment Income	21,376	21,160			
	30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
	31 Deferred Acquisition Cost	-	-			
	32 Other Fixed Assets	29,809	34,490			
33 Other Assets	247,419	191,934				
34 Total Non Investment (22 to 33)	2,798,678	3,614,166	20 Total Equity (16 to 19)	1,726,399	1,421,946	
35 Total Assets (21 + 34)	5,232,095	6,142,691	21 Total Liabilities and Equity (14 + 15 + 20)	5,232,095	6,142,691	

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Agustino Tumpal Manambos Sidabutar
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	13%
2. PT Tugu Reasuransi Indonesia	8%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	18%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%
3. Atradius Crédito y Caución S.A.	4%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
in million rupiah		
DESCRIPTION	31 May 2025	31 May 2024
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	769,395	911,910
b. Indirect Premium	34,111	41,574
2 Total Premium Income	803,506	953,484
c. Commission Expense	153,594	159,989
3 Gross Written Premium	649,912	793,495
4 Reinsurance Premium		
a. Reinsurance Premium	450,875	567,165
b. Commission Income	92,737	107,066
5 Total Reinsurance Premium	358,138	460,099
6 Net Written Premium	291,774	333,396
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	49,922	63,175
b. Decrease/(Increase) in Unearned Premium Reserve	51,723	43,326
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 Total Decrease/(Increase) in Reserves	101,645	106,501
9 Net Earned Premium	393,419	439,897
10 Other Underwriting Income - Net	-	-
11 Total Underwriting Income	393,419	439,897
II. UNDERWRITING EXPENSE		
12 Claim expenses		
a. Gross Claims	427,557	436,420
b. Reinsurance Claims	284,684	254,641
c. Increase (Decrease) in Estimated Claims	(18,964)	(15,494)
13 Total Claim Expenses - Net	123,909	166,285
14 Other Underwriting Expense - net	1,192	352
15 Total Underwriting Expense	125,101	166,637
16 UNDERWRITING INCOME	268,318	273,260
17 Investment Income - net	53,883	54,223
18 Operating Expenses		
a. Marketing Expenses	9,391	22,749
b. Other General and Administrative Expenses:		
- Personnel Expenses	43,769	40,080
- Training Expenses	517	2,204
- Other General and Administrative Expenses	99,947	96,564
c. Mortality Charges		
19 Total Operating Expenses	153,624	161,597
20 Operating Income	168,577	165,886
21 Other Income/(Expense) - net	8,273	19,582
22 Income Before Tax	176,850	185,468
23 Income Tax Expenses	29,072	31,375
24 Net Income	147,778	154,093
25 Other Comprehensive Income	21,464	(12,123)
26 Total Comprehensive Income	169,242	141,970

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	31 May 2025	31 May 2024
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,810,512	5,854,325
b. Liabilities	3,451,056	4,662,307
c. Total Solvability	1,359,456	1,192,018
B. Minimum Risk Based Capital		
a. Credit Risk	146,809	195,862
b. Liquidity Risk	1,324	6,919
c. Market Risk	8,667	8,116
d. Insurance Risk	155,165	180,985
e. Operational Risk	3,407	3,168
f. Total Minimum Risk Based Capital	315,372	395,050
C. Over/shortage Solvency	1,044,084	796,968
D. RBC Achievement Ratio (%)*	431.1%	301.7%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	258%	255%
b. Liquidity Ratio (%)	172%	133%
c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	75%	78%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, June 2025
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia