

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270



FINANCIAL STATEMENTS

As of June 30, 2025 and 2024

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	30 June 2025	30 June 2024	LIABILITIES AND EQUITY	30 June 2025	30 June 2024
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	860,098	774,186	1 Claims Payables	17,566	21,615
2 Certificate Deposit	-	-	2 Co-insurance Payables	11,070	9,683
3 Shares	35,826	37,359	3 Reinsurance Payables	320,517	433,318
4 Corporate Bonds	-	-	4 Commissions Payable	126,616	86,852
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	25,589	20,137
6 Government Bonds	1,559,187	1,499,263	6 Accrued Expenses	8,391	20,453
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	144,371	150,275
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	654,120	742,333
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-			
11 Asset-Backed Securities	-	-			
12 Real Estate Investment Funds	-	-			
13 REPO	-	-	9 Premium Reserve	493,087	565,335
14 Direct Participation	835	835	10 Unearned Premiums Reserve	536,582	564,616
15 Building with Strata-title Rights or Land with Building for Investment	-	-	11 Estimated Claim	1,787,626	2,684,021
16 Financing through Cooperation with Other Parties (Executing)	-	-	12 Catastrophe Reserve	-	-
17 Pure Gold	-	-	13 Total Technical Reserve (9 to 12)	2,817,295	3,813,972
18 Mortgage-Backed Loan	-	-	14 Total Liabilities (8 + 13)	3,471,415	4,556,305
19 Policy Loans	-	-			
20 Other Investments	-	-			
21 Total Investment (1 to 20)	2,455,946	2,311,643	15 Subordinated Loan	-	-
II. NON INVESTMENTS			III. EQUITY		
22 Cash & Banks	72,660	137,375			
23 Premium Receivables	435,523	443,807			
24 Reinsurance Premium Receivables	26,734	17,718			
25 Reinsurance Assets	1,892,515	2,774,707	16 Paid-Up Capital	100,000	100,000
26 Coinsurance Claim Receivables	1,517	1,350	17 Additional Paid-in Capital	-	-
27 Reinsurance Claim Receivables	40,362	56,484	18 Retained Earnings	1,385,603	1,082,283
28 Investment Receivable	-	-			
29 Accrued Investment Income	27,781	26,433			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-	19 Other Comprehensive Income	276,883	259,089
32 Other Fixed Assets	28,954	33,623	20 Total Equity (16 to 19)	1,762,486	1,441,372
33 Other Assets	251,909	194,537			
34 Total Non Investment (22 to 33)	2,777,955	3,686,034			
35 Total Assets (21 + 34)	5,233,901	5,997,677	21 Total Liabilities and Equity (14 + 15 + 20)	5,233,901	5,997,677

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Agustino Tumpal Manambos Sidabutar
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	14%
2. PT Tugu Reasuransi Indonesia	8%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	20%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%
3. Atradius Crédito y Caución S.A.	6%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
in million rupiah		
DESCRIPTION	30 June 2025	30 June 2024
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	903,055	1,061,746
b. Indirect Premium	45,484	55,878
2 Total Premium Income	948,539	1,117,624
c. Commission Expense	179,850	188,709
3 Gross Written Premium	768,689	928,915
4 Reinsurance Premium		
a. Reinsurance Premium	507,114	647,750
b. Commission Income	107,668	128,186
5 Total Reinsurance Premium	399,446	519,564
6 Net Written Premium	369,243	409,351
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	56,691	73,856
b. Decrease/(Increase) in Unearned Premium Reserve	49,511	43,228
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 Total Decrease/(Increase) in Reserves	106,202	117,084
9 Net Earned Premium	475,445	526,435
10 Other Underwriting Income - Net	-	-
11 Total Underwriting Income	475,445	526,435
II. UNDERWRITING EXPENSE		
12 Claim expenses		
a. Gross Claims	461,805	491,295
b. Reinsurance Claims	289,994	261,778
c. Increase (Decrease) in Estimated Claims	(22,062)	(16,481)
13 Total Claim Expenses - Net	149,749	213,036
14 Other Underwriting Expense - net	1,192	1,316
15 Total Underwriting Expense	150,941	214,352
16 UNDERWRITING INCOME	324,504	312,083
17 Investment Income - net	64,610	65,649
18 Operating Expenses		
a. Marketing Expenses	12,694	28,632
b. Other General and Administrative Expenses:		
- Personnel Expenses	52,482	48,376
- Training Expenses	750	2,345
- Other General and Administrative Expenses	116,857	112,765
c. Mortality Charges		
19 Total Operating Expenses	182,783	192,118
20 Operating Income	206,331	185,614
21 Other Income/(Expense) - net	8,875	23,282
22 Income Before Tax	215,206	208,896
23 Income Tax Expenses	35,598	34,402
24 Net Income	179,608	174,494
25 Other Comprehensive Income	25,721	(13,098)
26 Total Comprehensive Income	205,329	161,396

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	30 June 2025	30 June 2024
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,757,799	5,698,445
b. Liabilities	3,422,336	4,494,802
c. Total Solvability	1,335,463	1,203,643
B. Minimum Risk Based Capital		
a. Credit Risk	142,558	186,781
b. Liquidity Risk	1,348	6,634
c. Market Risk	8,347	7,680
d. Insurance Risk	154,850	179,854
e. Operational Risk	3,418	3,176
f. Total Minimum Risk Based Capital	310,521	384,125
C. Over/shortage Solvency	1,024,942	819,518
D. RBC Achievement Ratio (%)*	430.1%	313.3%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	264%	241%
b. Liquidity Ratio (%)	176%	134%
c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	74%	80%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, July 2025
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia