

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

LAMPIRAN XIII
Keputusan DJLK No. : 4033/LK/2004
Tanggal :14 September 2004



FINANCIAL STATEMENTS

As of July 31, 2025 and 2024

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	31 July 2025	31 July 2024	LIABILITIES AND EQUITY	31 July 2025	31 July 2024
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	877,542	744,092	1 Claims Payables	11,651	22,152
2 Certificate Deposit	-	-	2 Co-insurance Payables	9,791	9,434
3 Shares	35,688	37,792	3 Reinsurance Payables	323,621	339,539
4 Corporate Bonds	-	-	4 Commissions Payable	79,513	70,484
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	12,918	7,176
6 Government Bonds	1,564,116	1,502,039	6 Accrued Expenses	39,218	14,369
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	145,768	152,104
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	622,480	615,258
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-			
11 Asset-Backed Securities	-	-			
12 Real Estate Investment Funds	-	-			
13 REPO	-	-	9 Premium Reserve	470,624	563,841
14 Direct Participation	835	835	10 Unearned Premiums Reserve	532,310	544,183
15 Building with Strata-tittle Rights or Land with Building for Investment	-	-	11 Estimated Claim	1,786,493	2,661,918
16 Financing through Cooperation with Other Parties (Executing)	-	-	12 Catastrophe Reserve	-	-
17 Pure Gold	-	-	13 Total Technical Reserve (9 to 12)	2,789,427	3,769,942
18 Mortgage-Backed Loan	-	-	14 Total Liabilities (8 + 13)	3,411,907	4,385,200
19 Policy Loans	-	-			
20 Other Investments	-	-			
21 Total Investment (1 to 20)	2,476,181	2,284,758			
II. NON INVESTMENTS			15 Subordinated Loan	-	-
22 Cash & Banks	67,830	68,192	III. EQUITY		
23 Premium Receivables	405,003	442,275			
24 Reinsurance Premium Receivables	29,848	21,109			
25 Reinsurance Assets	1,875,549	2,729,916			
26 Coinsurance Claim Receivables	1,607	1,461	16 Paid-Up Capital	100,000	100,000
27 Reinsurance Claim Receivables	48,392	38,607	17 Additional Paid-in Capital	-	-
28 Investment Receivable	-	-	18 Retained Earnings	1,411,895	1,103,621
29 Accrued Investment Income	33,913	32,353	19 Other Comprehensive Income	282,936	263,558
30 Buildings with Strata-tittle Right or Land with Buildings for Personal Use	-	-	20 Total Equity (16 to 19)	1,794,831	1,467,179
31 Deferred Acquisition Cost	-	-	21 Total Liabilities and Equity (14 + 15 + 20)	5,206,738	5,852,379
32 Other Fixed Assets	28,615	34,155			
33 Other Assets	237,800	199,553			
34 Total Non Investment (22 to 33)	2,728,557	3,567,621			
35 Total Assets (21 + 34)	5,206,738	5,852,379			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Agustino Tumpal Manambos Sidabutar
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	14%
2. PT Tugu Reasuransi Indonesia	8%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	21%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%
3. Atradius Crédito y Caución S.A.	6%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
in million rupiah		
DESCRIPTION	31 July 2025	31 July 2024
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	1,049,733	1,204,579
b. Indirect Premium	62,091	72,799
2 Total Premium Income	1,111,824	1,277,378
c. Commission Expense	213,191	217,300
3 Gross Written Premium	898,633	1,060,078
4 Reinsurance Premium		
a. Reinsurance Premium	579,161	713,476
b. Commission Income	125,141	144,489
5 Total Reinsurance Premium	454,020	568,987
6 Net Written Premium	444,613	491,091
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	65,783	81,696
b. Decrease/(Increase) in Unearned Premium Reserve	40,910	39,981
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 Total Decrease/(Increase) in Reserves	106,693	121,677
9 Net Earned Premium	551,306	612,768
10 Other Underwriting Income - Net	-	-
11 Total Underwriting Income	551,306	612,768
II. UNDERWRITING EXPENSE		
12 Claim expenses		
a. Gross Claims	513,636	534,143
b. Reinsurance Claims	302,335	270,134
c. Increase (Decrease) in Estimated Claims	(32,473)	(11,128)
13 Total Claim Expenses - Net	178,828	252,881
14 Other Underwriting Expense - net	1,736	1,459
15 Total Underwriting Expense	180,564	254,340
16 UNDERWRITING INCOME	370,742	358,428
17 Investment Income - net	77,039	76,649
18 Operating Expenses		
a. Marketing Expenses	18,732	34,045
b. Other General and Administrative Expenses:		
- Personnel Expenses	61,322	56,522
- Training Expenses	1,124	2,540
- Other General and Administrative Expenses	133,307	131,567
c. Mortality Charges		
19 Total Operating Expenses	214,485	224,674
20 Operating Income	233,296	210,403
21 Other Income/(Expense) - net	12,101	23,203
22 Income Before Tax	245,397	233,606
23 Income Tax Expenses	39,496	37,774
24 Net Income	205,901	195,832
25 Other Comprehensive Income	31,772	(8,629)
26 Total Comprehensive Income	237,673	187,203

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	31 July 2025	31 July 2024
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,787,481	5,545,441
b. Liabilities	3,371,959	4,319,337
c. Total Solvability	1,415,522	1,226,104
B. Minimum Risk Based Capital		
a. Credit Risk	143,847	184,036
b. Liquidity Risk	1,364	6,404
c. Market Risk	8,758	8,341
d. Insurance Risk	153,178	181,133
e. Operational Risk	3,400	3,235
f. Total Minimum Risk Based Capital	310,547	383,149
C. Over/shortage Solvency	1,104,975	842,955
D. RBC Achievement Ratio (%)*	455.8%	320.0%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	272%	231%
b. Liquidity Ratio (%)	180%	136%
c. Investment Income Ratio with Net Earned Premium(%)	14%	13%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	76%	81%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, August 2025
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia

PT Asuransi Tokio Marine Indonesia is licensed and supervised by the Financial Service Authority