

PT ASURANSI TOKIO MARINE INDONESIA

Sentral Senayan I, Lantai 3  
Jl. Asia Afrika No. 8, Jakarta 10270

LAMPIRAN XIII  
Keputusan DJLK No. : 4033/LK/2004  
Tanggal :14 September 2004



FINANCIAL STATEMENTS

As of August 31, 2025 and 2024

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	31 August 2025	31 August 2024	LIABILITIES AND EQUITY	31 August 2025	31 August 2024
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	895,246	736,344	1 Claims Payables	19,440	50,310
2 Certificate Deposit	-	-	2 Co-insurance Payables	6,957	7,404
3 Shares	36,103	35,807	3 Reinsurance Payables	293,376	309,694
4 Corporate Bonds	-	-	4 Commissions Payable	89,589	67,457
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	13,546	20,057
6 Government Bonds	1,573,283	1,507,443	6 Accrued Expenses	42,115	15,820
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	178,644	157,588
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	643,667	628,330
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-			
11 Asset-Backed Securities	-	-			
12 Real Estate Investment Funds	-	-			
13 REPO	-	-	9 Premium Reserve	451,131	546,370
14 Direct Participation	835	835	10 Unearned Premiums Reserve	490,870	503,762
15 Building with Strata-title Rights or Land with Building for Investment	-	-	11 Estimated Claim	1,729,573	2,476,905
16 Financing through Cooperation with Other Parties (Executing)	-	-	12 Catastrophe Reserve	-	-
17 Pure Gold	-	-	13 Total Technical Reserve (9 to 12)	2,671,574	3,527,037
18 Mortgage-Backed Loan	-	-	14 Total Liabilities (8 + 13)	3,315,241	4,155,367
19 Policy Loans	-	-			
20 Other Investments	-	-			
21 Total Investment (1 to 20)	2,505,467	2,280,429			
II. NON INVESTMENTS			15 Subordinated Loan	-	-
22 Cash & Banks	87,671	88,180	III. EQUITY		
23 Premium Receivables	387,575	401,100			
24 Reinsurance Premium Receivables	22,816	16,057			
25 Reinsurance Assets	1,786,925	2,524,946			
26 Coinsurance Claim Receivables	1,875	1,532	16 Paid-Up Capital	100,000	100,000
27 Reinsurance Claim Receivables	31,948	58,501	17 Additional Paid-in Capital	-	-
28 Investment Receivable	-	-	18 Retained Earnings	1,440,219	1,129,318
29 Accrued Investment Income	32,437	31,476	19 Other Comprehensive Income	294,484	268,243
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-	20 Total Equity (16 to 19)	1,834,703	1,497,561
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	27,942	33,448			
33 Other Assets	265,288	217,259			
34 Total Non Investment (22 to 33)	2,644,477	3,372,499	21 Total Liabilities and Equity (14 + 15 + 20)	5,149,944	5,652,928
35 Total Assets (21 + 34)					
	5,149,944	5,652,928			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Agustino Tumpal Manambos Sidabutar
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	14%
2. PT Tugu Reasuransi Indonesia	8%
3. PT Reasuransi Nusantara Makmur	5%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	22%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%
3. Atradius Crédito y Caución S.A.	6%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
in million rupiah		
DESCRIPTION	31 August 2025	31 August 2024
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	1,163,353	1,330,142
b. Indirect Premium	65,342	81,529
2 Total Premium Income	1,228,695	1,411,671
c. Commission Expense	242,600	248,905
3 Gross Written Premium	986,095	1,162,766
4 Reinsurance Premium		
a. Reinsurance Premium	611,792	753,274
b. Commission Income	135,016	155,747
5 Total Reinsurance Premium	476,776	597,627
6 Net Written Premium	509,319	565,239
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	73,909	92,891
b. Decrease/(Increase) in Unearned Premium Reserve	46,669	44,666
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 Total Decrease/(Increase) in Reserves	120,578	137,557
9 Net Earned Premium	629,897	702,796
10 Other Underwriting Income - Net	-	-
11 Total Underwriting Income	629,897	702,796
II. UNDERWRITING EXPENSE		
12 Claim expenses		
a. Gross Claims	556,292	620,778
b. Reinsurance Claims	311,106	308,647
c. Increase (Decrease) in Estimated Claims	(47,817)	(33,182)
13 Total Claim Expenses - Net	197,369	278,949
14 Other Underwriting Expense - net	2,049	1,459
15 Total Underwriting Expense	199,418	280,408
16 UNDERWRITING INCOME	430,479	422,388
17 Investment Income - net	88,273	87,535
18 Operating Expenses		
a. Marketing Expenses	29,732	40,832
b. Other General and Administrative Expenses:		
- Personnel Expenses	70,153	64,786
- Training Expenses	1,241	2,843
- Other General and Administrative Expenses	150,844	149,359
c. Mortality Charges		
19 Total Operating Expenses	251,970	257,820
20 Operating Income	266,782	252,103
21 Other Income/(Expense) - net	12,274	11,944
22 Income Before Tax	279,056	264,047
23 Income Tax Expenses	44,832	42,518
24 Net Income	234,224	221,529
25 Other Comprehensive Income	43,322	(3,945)
26 Total Comprehensive Income	277,546	217,584

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	31 August 2025	31 August 2024
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,725,509	5,334,935
b. Liabilities	3,279,369	4,091,980
c. Total Solvability	1,446,140	1,242,955
B. Minimum Risk Based Capital		
a. Credit Risk	136,570	170,984
b. Liquidity Risk	1,360	6,365
c. Market Risk	9,714	7,965
d. Insurance Risk	148,233	173,909
e. Operational Risk	3,404	3,244
f. Total Minimum Risk Based Capital	299,281	362,467
C. Over/shortage Solvency	1,146,859	880,488
D. RBC Achievement Ratio (%)*	483.2%	342.9%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	288%	235%
b. Liquidity Ratio (%)	185%	138%
c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	76%	80%

Description :  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, September 2025  
S.E. & O  
Director  
PT Asuransi Tokio Marine Indonesia