PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

TOKIO MARINE INSURANCE GROUP

FINANCIAL STATEMENTS

As of September 30, 2025 and 2024

STATEMENT OF FINANCIAL POSITION

in million rupiah

ASSETS	30 September 2025	30 September 2024	LIABILITIES AND EQUITY	30 September 2025	30 September 2024
I. INVESTMENTS			**I. LIABILITIES**		
1 Time Deposits	950,323	744,693	1 Claims Payables	13,150	26,172
2 Certificate Deposit	-	-	2 Co-insurance Payables	7,383	5,325
3 Shares	36,729	48,037	3 Reinsurance Payables	467,715	283,650
4 Corporate Bonds	-	-	4 Commissions Payable	97,518	66,863
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	10,065	27,834
6 Government Bonds	1,507,756	1,533,514	6 Accrued Expenses	51,020	19,143
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	184,233	161,425
8 Securities Issued by Bank Indonesia	-	-	**8 Total Liabilities(1 to 7)**	**831,084**	**590,412**
9 Securities Issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	**II. TECHNICAL RESERVE**		
11 Asset-Backed Securities	-	-			
12 Real Estate Investment Funds	-	-	9 Premium Reserve	639,688	532,955
13 REPO	-	-	10 Unearned Premiums Reserve	488,836	479,031
14 Direct Participation	835	835	11 Estimated Claim	1,965,546	2,329,829
15 Building with Strata-title Rights or Land with Building for Investment	-	-	12 Catastrophe Reserve	-	-
16 Financing through Cooperation with Other Parties (Executing)	-	-	**13 Total Technical Reserve (9 to 12)**	**3,094,070**	**3,341,815**
17 Pure Gold	-	-			
18 Mortgage-Backed Loan	-	-			
19 Policy Loans	-	-			
20 Other Investments	-	-			
21 Total Investment (1 to 20)	**2,495,643**	**2,327,079**	**14 Total Liabilities (8 + 13)**	**3,925,154**	**3,932,227**
II. NON INVESTMENTS			**15 Subordinated Loan**	-	-
22 Cash & Banks	76,852	59,239	**III. EQUITY**		
23 Premium Receivables	623,292	394,927			
24 Reinsurance Premium Receivables	21,937	18,703	16 Paid-Up Capital	100,000	100,000
25 Reinsurance Assets	2,181,573	2,371,140			
26 Coinsurance Claim Receivables	1,225	1,440	17 Additional Paid-in Capital	-	-
27 Reinsurance Claim Receivables	33,449	50,092			
28 Investment Receivable	-	-	18 Retained Earnings	1,433,353	1,170,557
29 Accrued Investment Income	24,996	22,643			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-	19 Other Comprehensive Income	300,539	287,693
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	27,566	32,832			
33 Other Assets	272,513	212,382			
34 Total Non Investment (22 to 33)	**3,263,403**	**3,163,398**	**20 Total Equity (16 to 19)**	**1,833,892**	**1,558,250**
35 Total Assets (21 + 34)	**5,759,046**	**5,490,477**	**21 Total Liabilities and Equity (14 + 15 + 20)**	**5,759,046**	**5,490,477**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million rupiah

DESCRIPTION	30 September 2025	30 September 2024
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	1,525,681	1,468,027
b. Indirect Premium	75,840	99,339
2 **Total Premium Income**	**1,601,521**	**1,567,366**
c. Commission Expense	272,559	280,845
3 **Gross Written Premium**	**1,328,962**	**1,286,521**
4 Reinsurance Premium		
a. Reinsurance Premium	898,236	814,890
b. Commission Income	151,482	185,206
5 **Total Reinsurance Premium**	**746,754**	**629,684**
6 **Net Written Premium**	**582,208**	**656,837**
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	81,855	104,336
b. Decrease/(Increase) in Unearned Premium Reserve	42,134	45,958
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 **Total Decrease/(Increase) in Reserves**	**123,989**	**150,294**
9 **Net Earned Premium**	**706,197**	**807,131**
10 Other Underwriting Income - Net	-	-
11 **Total Underwriting Income**	**706,197**	**807,131**
II. UNDERWRITING EXPENSE		
12 **Claim expenses**		
a. Gross Claims	639,906	674,321
b. Reinsurance Claims	361,520	323,855
c. Increase (Decrease) in Estimated Claims	(16,558)	(51,862)
13 **Total Claim Expenses - Net**	**261,828**	**298,604**
14 Other Underwriting Expense - net	2,049	1,518
15 **Total Underwriting Expense**	**263,877**	**300,122**
16 **UNDERWRITING INCOME**	**442,320**	**507,009**
17 Investment Income - net	98,387	97,547
18 Operating Expenses		
a. Marketing Expenses	40,045	50,252
b. Other General and Administrative Expenses:		
- Personnel Expenses	78,892	72,920
- Training Expenses	3,420	3,060
- Other General and Administrative Expenses	170,170	174,283
c. Mortality Charges		
19 **Total Operating Expenses**	**292,527**	**300,515**
20 **Operating Income**	**248,180**	**304,041**
21 Other Income/(Expense) - net	18,569	10,452
22 **Income Before Tax**	**266,749**	**314,493**
23 Income Tax Expenses	39,390	51,724
24 **Net Income**	**227,359**	**262,769**
25 Other Comprehensive Income	49,376	15,505
26 **Total Comprehensive Income**	**276,735**	**278,274**

FINANCIAL HEALTH

in million rupiah

DESCRIPTION	30 September 2025	30 September 2024
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	5,382,129	5,203,151
b. Liabilities	3,893,042	3,868,355
c. Total Solvability	**1,489,087**	**1,334,796**
B. Minimum Risk Based Capital		
a. Credit Risk	181,780	164,586
b. Liquidity Risk	1,408	9,080
c. Market Risk	9,633	9,872
d. Insurance Risk	154,457	168,450
e. Operational Risk	3,354	3,304
f. Total Minimum Risk Based Capital	**350,632**	**355,292**
C. Over/shortage Solvency	**1,138,455**	**979,504**
D. RBC Achievement Ratio (%)*	**424.7%**	**375.7%**
OTHER RATIO		
a. Investment Adequacy Ratio (%)	278%	250%
b. Liquidity Ratio (%)	172%	151%
c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	82%	78%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

AM BEST A- EXCELLENT Financial Strength Rating | A- Excellent

PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, October 2025
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

BOARD OF COMMISSIONERS		
PRESIDENT COMMISSIONER	:	Masahito Hirai
COMMISSIONER	:	Diwe Novara
INDEPENDENT COMMISSIONER	:	Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	:	Linda Juliana JL Delhaye
BOARD OF DIRECTORS		
PRESIDENT DIRECTOR	:	Sancoyo Setiabudi
DIRECTOR	:	Shiro Ipposhi
DIRECTOR	:	Shiro Kiyohara
DIRECTOR	:	Cahyo Adi

SHAREHOLDERS

1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER

REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	11%
2. PT Tugu Reasuransi Indonesia	6%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	17%
2. Starr International Insurance	9%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	9%