## PT ASURANSI TOKIO MARINE INDONESIA Sentral Senayan I, Lantai 3

Jl. Asia Afrika No. 8, Jakarta 10270

## **FINANCIAL STATEMENTS**

As of September 30, 2025 and 2024



|  |                    |                   |  |                   | in million rupi  |
|--|--------------------|-------------------|--|-------------------|------------------|
| ASSETS   | 30 September 2025  | 30 September 2024 | LIABILITIES AND EQUITY                         | 30 September 2025 | 30 September 202 |
| INVESTMENTS  |                    |                   | I. LIABILITIES                                 |                   |                  |
| 1 Time Deposits  | 950,323            | 744,693           | 1 Claims Payables                              | 12.150            | 26,1             |
| •  | 950,323            | 744,693           |  | 13,150            |                  |
| 2 Certificate Deposit  |                    | -                 | 2 Co-insurance Payables                        | 7,383             | 5,3              |
| 3 Shares   | 36,729             | 48,037            | 3 Reinsurance Payables                         | 467,715           | 283,6            |
| 4 Corporate Bonds  | -                  | -                 | 4 Commissions Payable                          | 97,518            | 66,8             |
| 5 MTN (Medium Term Notes)  |                    | -                 | 5 Taxes Payable                                | 10,065            | 27,8             |
| 6 Government Bonds   | 1,507,756          | 1,533,514         | 6 Accrued Expenses                             | 51,020            | 19,1             |
| 7 Securities Issued by Countries other than Republic<br>Indonesia            | -                  | -                 | 7 Other Liabilities                            | 184,233           | 161,43           |
| 8 Securities Issued by Bank Indonesia  | -                  | -                 | 8 Total Liabilities(1 to 7)                    | 831,084           | 590,4            |
| 9 Securities Issued by Multinational Entities                                | -                  | -                 |  |                   |                  |
| 10 Mutual Fund   | -                  | -                 | II. TECHNICAL RESERVE                          |                   |                  |
| 11 Asset-Backed Securities   | -                  | -                 |  |                   |                  |
| 12 Real Estate Investment Funds  | -                  |                   | 9 Premium Reserve                              | 639,688           | 532,9            |
| 13 REPO  | -                  |                   | 10 Unearned Premiums Reserve                   | 488,836           | 479,0            |
| 14 Direct Participation  | 835                | 835               | 11 Estimated Claim                             | 1,965,546         | 2,329,8          |
| Building with Strata-title Rights or Land with Building for Investment       | -                  | -                 | 12 Catastrophe Reserve                         | -                 | -                |
| Financing through Cooperation with Other Parties (Executing)                 | -                  | -                 | 13 Total Technical Reserve (9 to 12)           | 3,094,070         | 3,341,8          |
| 17 Pure Gold   | _                  |                   |  |                   |                  |
| 18 Mortgage-Backed Loan  | _                  |                   |  |                   |                  |
| 19 Policy Loans  | _                  |                   |  |                   |                  |
| 20 Other Investments   |                    |                   |  |                   |                  |
| 21 Total Investment (1 to 20)  | 2,495,643          | 2,327,079         | 14 Total Liabilities (8 + 13)                  | 3,925,154         | 3,932,2          |
|  |                    | _,,               |  | 5,023,151         | -,,,,            |
| NON INVESTMENTS  |                    |                   | 15 Subordinated Loan                           | -                 | -                |
| 22 Cash & Banks  | 76.852             | 59,239            | III. EQUITY                                    |                   |                  |
|  | 623,292            | 394,927           |  |                   |                  |
| <del></del>  | , .                |                   | 46 Paid Ha Canital                             | 400.000           | 100.0            |
| 24 Reinsurance Premium Receivables   | 21,937             | 18,703            | 16 Paid-Up Capital                             | 100,000           | 100,0            |
| 25 Reinsurance Assets  | 2,181,573<br>1,225 | 2,371,140         | 47 Additional Poid in Control                  |                   |                  |
| 26 Coinsurance Claim Receivables 27 Reinsurance Claim Receivables            | , .                | 1,440             | 17 Additional Paid-in Capital                  | •                 | ·                |
|  | 33,449             | 50,092            | 10 5 11 15 15                                  | 4 4               |                  |
| 28 Investment Receivable   | -                  |                   | 18 Retained Earnings                           | 1,433,353         | 1,170,5          |
| 29 Accrued Investment Income   | 24,996             | 22,643            |  |                   |                  |
| Buildings with Strata-title Right or Land with<br>Buildings for Personal Use | -                  | -                 | 19 Other Comprehensive Income                  | 300,539           | 287,6            |
| 31 Deferred Acquisition Cost   | -                  | -                 |  |                   |                  |
| 32 Other Fixed Assets  | 27,566             | 32,832            |  |                   | 1                |
| 33 Other Assets  | 272,513            | 212,382           |  |                   |                  |
| Total Non Investment (22 to 33)  | 3,263,403          | 3,163,398         | 20 Total Equity (16 to 19)                     | 1,833,892         | 1,558,2          |
| 35 Total Assets (21 + 34)  | 5,759,046          | 5,490,477         | 21 Total Liabilities and Equity (14 + 15 + 20) | 5,759,046         | 5,490,4          |

| BOARD OF COMMIS             | SSIONERS AN | ND BOARD OF DIRECTORS    |
|-----------------------------|-------------|--------------------------|
| BOARD OF COMMISSIONERS      |             |                          |
| PRESIDENT COMMISSIONER      | :           | Masahito Hirai           |
| COMMISSIONER                | :           | Diwe Novara              |
| INDEPENDENT COMMISSIONER    | :           | Nastiti Evia Lutfi       |
| INDEPENDENT COMMISSIONER    | :           | Linda Juliana JL Delhaye |
| BOARD OF DIRECTORS          |             |                          |
| PRESIDENT DIRECTOR          | :           | Sancoyo Setiabudi        |
| DIRECTOR                    | :           | Shiro Ipposhi            |
| DIRECTOR                    | :           | Shiro Kiyohara           |
| DIRECTOR                    | :           | Cahyo Adi                |
|                             |             |                          |
|                             | SHAREHOL    | DERS                     |
| Tokio Marine Asia Pte. Ltd  |             | 80%                      |
| PT. Asuransi Jasa Indonesia |             | 20%                      |

| REINSURER NAME                                      | %   |
|---|-----|
| Domestic Reinsurance                                |     |
| PT Reasuransi Indonesia Utama                       | 11% |
| 2. PT Tugu Reasuransi Indonesia                     | 6%  |
| 3. PT Reasuransi Nusantara Makmur                   | 4%  |
| Overseas Reinsurance                                |     |
| Tokio Marine Insurance Singapore Ltd                | 17% |
| 2. Starr International Insurance                    | 9%  |
| 3. Tokio Marine and Nichido Fire Insurance Co., Ltd | 9%  |

| DESCRIPTION   30 September 2025   30 September 2024  |    |    | STATEMENT OF PROFIT OR LOSS AND OTHER O       | OMPREHENSIVE INCO | ME                |
|--|----|----|---|-------------------|-------------------|
| I. UNDERWRITING INCOME   Premium Income   1,525,681   1,468,027   75,840   93,330   1,567,366   1,668,027   1,567,366   2,569   2,56   | ah |    |   |                   | in million rupiah |
| 1   Premium Income   1,525,681   1,468,027   1,525,681   1,468,027   1,525,681   1,468,027   1,525,681   1,468,027   1,525,681   1,468,027   1,525,681   1,286,321   1,286,3   | ı  |    | DESCRIPTION                                   | 30 September 2025 | 30 September 2024 |
| a. Direct Premium  |    | I. | UNDERWRITING INCOME                           |                   |                   |
| b. Indirect Premium 75,840 99,339 2 Total Premium Income 1,001,521 1,1567,360 3 c. Commission Expense 272,559 280,845 4 A Gross Written Premium 1,328,962 1,286,521 4 Reinsurance Premium 898,236 814,890 5 b. Commission Income 151,482 165,206 5 Total Reinsurance Premium 898,236 814,890 6 Not Written Premium 746,754 625,848 6 Reinsurance Premium 746,754 625,848 6 Reinsurance Premium 898,236 814,890 7 Decrease/(Increase) in Premium Reserve, Uneamed Premium Reserve, and Catastrophe Reserve a. Decrease/(Increase) in Premium Reserve b. Decrease/(Increase) in Premium Reserve c. Decrease/(Increase) in Catastrophe Reserve 42,134 45,958 c. Decrease/(Increase) in Catastrophe Reserve 42,134 45,958 c. Decrease/(Increase) in Reserves 81,385 104,336 9 150,294 9 Net Earned Premium 766,197 807,131 10 Other Underwriting Income Net 11 Total Underwriting Income Net 11 UNDERWRITING EXPENSE 11 UNDERWRITING EXPENSE 12 Claim expenses a. Cross Claims 639,906 674,321 13 Cross Claims 639,906 674,321 13 Cross Claims 639,906 674,321 13 Cross Claims 639,906 674,321 14 Other Underwriting Expense Net 261,828 298,804 14 Other Underwriting Expense Net 263,877 300,122 15 UNDERWRITING EXPENSE 12 10 Investment Income - net 1 98,387 97,547 11 Investment Income - net 1 98,389 97,547 11 11 Investment Income - net 1 98,389 97,547 11 11 11 11 11 11 11 11 11 11 11 11 11  |    | 1  |   |                   |                   |
| Total Premium Income   |    |    |   |                   |                   |
| c. Commission Expense  |    |    |   |                   |                   |
| 4   Reinsurance Premium  |    | 2  |   |                   |                   |
| Reinsurance Premium  |    |    |   |                   | · ·               |
| a. Reinsurance Premium 898,236 814,890 b. Commission Income 151,482 185,206 for Total Reinsurance Premium 746,754 629,684 for Reserve and Catastrophe  |    |    |   | 1,328,962         | 1,286,521         |
| Decrease/(Increase) in Premium Reserve and Catastrophe Reserve   Decrease/(Increase) in Premium Reserve   Sez. 208   Se   |    | 4  |   |                   |                   |
| Total Reinsurance Premium  | 5  |    | a. Reinsurance Premium                        | 898,236           | 814,890           |
| Net Written Premium  | 2  |    | b. Commission Income                          | 151,482           | 185,206           |
| 7 Decrease/(Increase) in Premium Reserve, Uneamed Premium Reserve, and Catastrophe Reserve and Catastrophe Reserve b. Decrease/(Increase) in Premium Reserve b. Decrease/(Increase) in Premium Reserve c. Decrease/(Increase) in Unearned Premium Reserve d. 21,134 d. 45,958 c. Decrease/(Increase) in Catastrophe Reserve d. 21,34 d. 45,958 c. Decrease/(Increase) in Reserves d. 21,389 d. 150,234 d. 5,958 d. 70,131 d. 70, |    | 5  | Total Reinsurance Premium                     | 746,754           | 629,684           |
| and Catastrophe Reserve a. Decrease/(Increase) in Premium Reserve b. Decrease/(Increase) in Unearned Premium Reserve c. Decrease/(Increase) in Catastrophe Reserve  81.855 10.436 b. Decrease/(Increase) in Catastrophe Reserve c. Decrease/(Increase) in Catastrophe Reserve  81.855 10.436 b. Decrease/(Increase) in Catastrophe Reserve  81.855 10.244 45.958 150.294 170.294 170.295 180.294 190.294 190.295 180.294 190.296 190.2 |    | 6  | Net Written Premium                           | 582,208           | 656,837           |
| a. Decrease/(Increase) in Premium Reserve b. Decrease/(Increase) in Unearned Premium Reserve c. Decrease/(Increase) in Catastrophe Reserve  8  | 5  | 7  |   |                   |                   |
| Decrease/(Increase) in Unearned Premium Reserve  |    |    | a Decrease/(Increase) in Premium Reserve      | 81 855            | 104 336           |
| c. Decrease/(Increase) in Catastrophe Reserve  8   |    |    |   |                   |                   |
| S  |    |    |   | -                 | -                 |
| 9  | 5  |    |   |                   |                   |
| 9  | 4  | _  |   |                   |                   |
| 10 Other Underwriting Income - Net   |    |    | , ,   | -,                | ·                 |
| 11   Total Underwriting Income   706,197   807,131   |    |    |   | 706,197           | 807,131           |
| II. UNDERWRITING EXPENSE   |    |    |   | -                 | -                 |
| 12   Claim expenses   a. Gross Claims   639,906   674,321     b. Reinsurance Claims   361,520   323,855     c. Increase (Decrease) in Estimated Claims   (16,558)   (51,862     13   Total Claim Expenses - Net   261,828   298,604     15   Total Underwriting Expense - net   2,049   1,518     16   UNDERWRITING INCOME   422,320   507,009     17   Investment Income - net   98,387   300,122     18   Operating Expenses   40,045   50,252     19   Defense   3,420   3,060     10   Cher General and Administrative Expenses   3,420   3,060     10   Cher General and Administrative Expenses   3,420   3,060     10   Cher General and Administrative Expenses   292,527   300,515     19   Total Operating Expenses   292,527   300,515     20   Operating Income   248,180   394,941     21   Cher Income (Expenses   3,330   51,724     22   Income Before Tax   266,749   314,493     23   Income Tax Expenses   39,390   51,724     24   Net Income   248,376   15,505     25   Other Comprehensive Income   49,376   15,505     26   Other Comprehensive Income   49,376   15,505     27   Other Comprehensive Income   49,376   15,505     28   Other Comprehensive Income   49,376   15,505     29   Other Comprehensive Income   49,376   15,505     20   Other Comprehensive Income   49,376   15,505     21   Other Comprehensive Income   49,376   15,505     22   Other Comprehensive Income   49,376   15,505     23   Other Comprehensive Income   49,376   15,505     24   Other Comprehensive Income   49,376   15,505     25   Other Comprehensive Income   49,376   15,505     26   Other Comprehensive Income   49,376   15,505     27   Other Comprehensive Income   49,376   15,505     28   Other Comprehensive Income   49,376   15,505     28   Other Comprehensive Income   40,376   15,505     28   Other    | _  |    |   | /06,19/           | 807,131           |
| a. Gross Claims b. Reinsurance Claims c. Increase (Decrease) in Estimated Claims 7 total Claim Expenses - Net 261,828 299,604 13 Total Underwriting Expense - net 15 UNDERWRITING INCOME 16 UNDERWRITING INCOME 17 Investment Income - net 18 Operating Expenses a. Marketing Expenses b. Other General and Administrative Expenses: - Personnel Expenses 5 Under General and Administrative Expenses - Other General and Administ | .7 |    |   |                   |                   |
| b. Reinsurance Claims c. Increase (Decrease) in Estimated Claims c. Increase (Decrease) in Estimated Claims c. Increase (Decrease) in Estimated Claims foliated Claim Expenses - Net  Total Claim Expenses - Net  261,828 299,604 151 15 Total Underwriting Expense 203,877 300,122 16 UNDERWRITING INCOME 442,320 507,099 17 Investment Income - net 99,387 97,547 18 Operating Expenses a. Marketing Expenses b. Other General and Administrative Expenses: - Personnel Expenses - Training Expenses - Other General and Administrative Expenses c. Mortality Charges 19 Total Operating Expenses 292,527 300,515 20 Operating Income 210 Other Income/(Expense) - net 211 Other Income/(Expense) - net 222 Income Before Tax 233 Income Tax Expenses 240,393 251,724 266,749 314,493 252 Other Comprehensive Income 449,376 15,505  | _  | 12 |   | 620.006           | 674 224           |
| c. Increase (Decrease) in Estimated Claims (16,558) (51,862 (16,558) (51,862 (16,558) (16,558 | _  |    |   | -                 | *                 |
| 13   |    |    | b. Reinsurance Claims                         | 361,520           | 323,855           |
| 14 Other Underwriting Expense - net  |    |    | c. Increase (Decrease) in Estimated Claims    | (16,558)          | (51,862)          |
| 15   |    | 13 | Total Claim Expenses - Net                    | 261,828           | 298,604           |
| 16 UNDERWRITING INCOME   | 10 | 14 | Other Underwriting Expense - net              | 2,049             | 1,518             |
| 17   Investment Income - net   98,387   97,547     18   Operating Expenses   a. Marketing Expenses   a. Marketing Expenses   b. Other General and Administrative Expenses   78,892   72,920  |    | 15 | Total Underwriting Expense                    | 263,877           | 300,122           |
| 18   Operating Expenses   A0,045   50,252  |    | 16 | UNDERWRITING INCOME                           | 442,320           | 507,009           |
| a. Marketing Expenses 40,045 50,252 b. Other General and Administrative Expenses: - Personnel Expenses 78,892 72,920 - Training Expenses 3,420 3,060 - Other General and Administrative Expenses 170,170 174,283 c. Mortality Charges 2292,527 300,515 77 20 Operating Income 248,180 304,041 21 Other Income/(Expense) - net 18,569 10,452 22 Income Before Tax 266,744 314,493 23 Income Tax Expenses 33,330 51,724 24 Net Income 25 Other Comprehensive Income 49,376 15,505  |    | 17 | Investment Income - net                       | 98,387            | 97,547            |
| b. Other General and Administrative Expenses:   - Personnel Expenses   78,892   72,920     - Training Expenses   3,420   3,060     - Other General and Administrative Expenses   170,170   174,283     - Other General and Administrative Expenses   170,170   174,283     - Other Income/(Expense)   170,170   174,283     - Other Income/(Expense)   170,170   174,283     - Other Income/(Expense) - net   18,1569   10,452     - Other Income/(Expense) - net   18,1569     - Other Income/(Expense   | 7  | 18 | Operating Expenses                            |                   |                   |
| 1. Uner Centeral and Administrative Expenses:   - Personnel Expenses   78,892   72,920     - Training Expenses   3,420   3,060     - Other General and Administrative Expenses   170,170   174,283     - Other General and Administrative Expenses   170,170   174,283     - Other Income/(Expense)   170,170   174,283     - Other Income/(Expense)   170,170   174,283     - Other Income/(Expense)   174,183   174,183     - Other Income/(Expense) - net   18,569   10,452     - Other Income/(Expense)   17,24     - Other Income/(Expense   |    |    | a. Marketing Expenses                         | 40,045            | 50,252            |
| - Training Expenses 3,420 3,060 - Other General and Administrative Expenses 170,170 174,283 - Other General and Administrative Expenses 170,170 174,283 - C. Mortality Charges 292,527 300,515 - Total Operating Expenses 292,527 300,515 - Total Operating Expenses 294,5180 304,041 - Other Income (Expense) - net 18,569 10,452 - Income Before Tax 266,749 314,493 - Income Tax 27,359 262,769 - Vet Income - Other Comprehensive Income 49,376 15,505 - Other Comprehensive Income 49,376 15,505  | 13 |    | b. Other General and Administrative Expenses: |                   |                   |
| - Other General and Administrative Expenses  |    |    |   |                   |                   |
| c. Mortality Charges   Total Operating Expenses   292,527   300,515     20   |    |    |   |                   |                   |
| 19   Total Operating Expenses   292,527   300,515     7   20   Operating Income   248,180   304,041     21   Other Income/(Expense) - net   18,569   10,452     22   Income Before Tax   266,749   314,493     23   Income Tax Expenses   39,390   51,724     24   Net Income   227,359   262,769     25   Other Comprehensive Income   49,376   15,505     26   Total Operating Expenses   292,527     28   Total Operating Expenses   292,527     29   Total Operating Expenses   292,527     20   Total Operating Expenses   292,527     21   Total Operating Expenses   292,527     22   Total Operating Expenses   292,527     23   Total Operating Expenses   292,527     24   Total Operating Expenses   292,527     25   Total Operating Expenses   292,527     26   Total Operating Expenses   292,527     27   Total Operating Expenses   292,527     28   Total Operating Expenses   292,527     29   Total Operating Expenses   292,527     20   Total Operating Expenses   292,527     21   Total Operating Expenses   292,527     22   Total Operating Expenses   292,527     23   Total Operating Expenses   292,527     24   Total Operating Expenses   292,527     25   Total Operating Expenses   292,527     26   Total Operating Expenses   292,527     27   Total Operating Expenses   292,527     28   Total Operating Expenses   292,527     29   Total Operating Expenses   292,527     20   Total Operating Expenses   292,527     20   Total Operating Expenses   292,527     21   Total Operating Expenses   292,527     22   Total Operating Expenses   292,527     23   Total Operating Expenses   292,527     24   Total Operating Expenses   292,527     25   Total Operating Expenses   292,527     27   Total Operating Expenses   292,527     28   Total Operating Expenses   292,527     29   Total Operating Expenses   292,527     20   Total Operating Exp   |    |    | - Other General and Administrative Expenses   | 170,170           | 174,283           |
| 7         20         Operating Income         248,180         304,041           21         Other Income/(Expense) - net         18,569         10,452           22         Income Before Tax         266,749         314,493           23         Income Tax Expenses         39,390         51,724           24         Net Income         227,389         262,769           25         Other Comprehensive Income         49,376         15,505  | 0  |    |   |                   |                   |
| 21 Other Income/(Expense) - net     18,569     10,452       22 Income Before Tax     266,749     314,493       23 Income Tax Expenses     39,390     51,724       24 Net Income     227,389     262,769       25 Other Comprehensive Income     49,376     15,505  |    | 19 | Total Operating Expenses                      | 292,527           | 300,515           |
| 22         Income Before Tax         266,749         314,493           23         Income Tax Expenses         39,390         51,724           24         Net Income         227,359         262,769           25         Other Comprehensive Income         49,376         15,505  | 7  | 20 | Operating Income                              | 248,180           | 304,041           |
| 23         Income Tax Expenses         39,390         51,724           24         Net Income         227,359         262,769           25         Other Comprehensive Income         49,376         15,505   | П  | 21 | Other Income/(Expense) - net                  | 18,569            | 10,452            |
| 24         Net Income         227,359         262,769           25         Other Comprehensive Income         49,376         15,505  |    | 22 | Income Before Tax                             | 266,749           | 314,493           |
| 25 Other Comprehensive Income 49,376 15,505  |    | 23 | Income Tax Expenses                           | 39,390            | 51,724            |
|  |    | 24 | Net Income                                    | 227,359           | 262,769           |
| 26         Total Comprehensive Income         276,735         278,274  |    | 25 | Other Comprehensive Income                    | 49,376            | 15,505            |
|  |    | 26 | Total Comprehensive Income                    | 276,735           | 278,274           |

|  |                   | in million rupial |
|--|-------------------|-------------------|
| DESCRIPTION  | 30 September 2025 | 30 September 2024 |
| SOLV   | ENCY RATIO        |                   |
|  |                   |                   |
| A. Solvency  |                   |                   |
| a. Admitted Assets                                       | 5,382,129         | 5,203,15          |
| b. Liabilities   | 3,893,042         | 3,868,355         |
| c. Total Solvability                                     | 1,489,087         | 1,334,796         |
| B. Minimum Risk Based Capital                            |                   |                   |
| a. Credit Risk   | 181,780           | 164,586           |
| b. Liquidity Risk  | 1,408             | 9,080             |
| c. Market Risk   | 9,633             | 9,872             |
| d. Insurance Risk  | 154,457           | 168,450           |
| e. Operational Risk                                      | 3,354             | 3,304             |
| f. Total Minimum Risk Based Capital                      | 350,632           | 355,292           |
| C. Over/shortage Solvency                                | 1,138,455         | 979,504           |
| D. RBC Achievement Ratio (%)*                            | 424.7%            | 375.79            |
| ОТІ  | HER RATIO         |                   |
|  |                   |                   |
| a. Investment Adequacy Ratio (%)                         | 278%              | 2509              |
| b. Liquidity Ratio (%)                                   | 172%              | 1519              |
| c. Investment Income Ratio with<br>Net Earned Premium(%) | 14%               | 12'               |
| d. Expense Ratio (Claim, Operating, and                  | 82%               | 789               |
| Commission) againts Net Earned                           |                   |                   |
| Premium(%)   |                   |                   |

Description:

1) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.





PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, October 2025 S.E. & O Director PT Asuransi Tokio Marine Indonesia