PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

TOKIO MARINE INSURANCE GROUP

FINANCIAL STATEMENTS

As of October 31, 2025 and 2024

STATEMENT OF FINANCIAL POSITION

in million rupiah

ASSETS	31 October 2025	31 October 2024
I. INVESTMENTS		
1 Time Deposits	880,321	549,454
2 Certificate Deposit	-	-
3 Shares	36,720	41,659
4 Corporate Bonds	-	-
5 MTN (Medium Term Notes)	-	-
6 Government Bonds	1,709,018	1,523,458
7 Securities Issued by Countries other than Republic Indonesia	-	-
8 Securities Issued by Bank Indonesia	-	-
9 Securities Issued by Multinational Entities	-	-
10 Mutual Fund	-	-
11 Asset-Backed Securities	-	-
12 Real Estate Investment Funds	-	-
13 REPO	-	-
14 Direct Participation	835	835
15 Building with Strata-title Rights or Land with Building for Investment	-	-
16 Financing through Cooperation with Other Parties (Executing)	-	-
17 Pure Gold	-	-
18 Mortgage-Backed Loan	-	-
19 Policy Loans	-	-
20 Other Investments	-	-
21 Total Investment (1 to 20)	**2,626,894**	**2,115,406**
II. NON INVESTMENTS		
22 Cash & Banks	83,069	67,391
23 Premium Receivables	490,680	401,589
24 Reinsurance Premium Receivables	16,200	17,332
25 Reinsurance Assets	2,100,279	2,246,556
26 Coinsurance Claim Receivables	681	1,534
27 Reinsurance Claim Receivables	52,649	250,562
28 Investment Receivable	-	-
29 Accrued Investment Income	25,545	24,623
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-
31 Deferred Acquisition Cost	-	-
32 Other Fixed Assets	28,391	33,566
33 Other Assets	264,091	218,668
34 Total Non Investment (22 to 33)	**3,061,585**	**3,261,821**
35 Total Assets (21 + 34)	**5,688,479**	**5,377,227**

LIABILITIES AND EQUITY	31 October 2025	31 October 2024
I. LIABILITIES		
1 Claims Payables	25,518	22,256
2 Co-insurance Payables	4,110	4,932
3 Reinsurance Payables	485,542	265,969
4 Commissions Payable	77,891	84,400
5 Taxes Payable	4,934	38,573
6 Accrued Expenses	42,743	21,114
7 Other Liabilities	183,725	158,981
8 Total Liabilities(1 to 7)	**824,463**	**596,225**
II. TECHNICAL RESERVE		
9 Premium Reserve	618,071	536,747
10 Unearned Premiums Reserve	485,279	472,922
11 Estimated Claim	1,885,403	2,200,923
12 Catastrophe Reserve	-	-
13 Total Technical Reserve (9 to 12)	**2,988,753**	**3,210,592**
14 Total Liabilities (8 + 13)	**3,813,216**	**3,806,817**
15 Subordinated Loan	-	-
III. EQUITY		
16 Paid-Up Capital	100,000	100,000
17 Additional Paid-in Capital	-	-
18 Retained Earnings	1,471,906	1,200,164
19 Other Comprehensive Income	303,357	270,246
20 Total Equity (16 to 19)	**1,875,263**	**1,570,410**
21 Total Liabilities and Equity (14 + 15 + 20)	**5,688,479**	**5,377,227**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million rupiah

DESCRIPTION	31 October 2025	31 October 2024
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	1,684,055	1,650,829
b. Indirect Premium	81,926	109,092
2 **Total Premium Income**	**1,765,981**	**1,759,921**
c. Commission Expense	305,714	315,147
3 **Gross Written Premium**	**1,460,267**	**1,444,774**
4 Reinsurance Premium		
a. Reinsurance Premium	971,642	907,726
b. Commission Income	170,970	209,467
5 **Total Reinsurance Premium**	**800,672**	**698,259**
6 **Net Written Premium**	**659,595**	**746,515**
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	86,849	110,787
b. Decrease/(Increase) in Unearned Premium Reserve	39,012	40,621
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 **Total Decrease/(Increase) in Reserves**	**125,861**	**151,408**
9 **Net Earned Premium**	**785,456**	**897,923**
10 Other Underwriting Income - Net	-	-
11 **Total Underwriting Income**	**785,456**	**897,923**
II. UNDERWRITING EXPENSE		
12 **Claim expenses**		
a. Gross Claims	709,132	943,164
b. Reinsurance Claims	393,744	548,524
c. Increase (Decrease) in Estimated Claims	(38,709)	(57,386)
13 **Total Claim Expenses - Net**	**276,679**	**337,254**
14 Other Underwriting Expense - net	2,049	1,518
15 **Total Underwriting Expense**	**278,728**	**338,772**
16 **UNDERWRITING INCOME**	**506,728**	**559,151**
17 Investment Income - net	109,352	108,110
18 Operating Expenses		
a. Marketing Expenses	40,804	55,891
b. Other General and Administrative Expenses:		
- Personnel Expenses	88,059	81,120
- Training Expenses	2,122	3,407
- Other General and Administrative Expenses	189,521	195,240
c. Mortality Charges		
19 **Total Operating Expenses**	**320,506**	**335,658**
20 **Operating Income**	**295,574**	**331,603**
21 Other Income/(Expense) - net	18,528	19,450
22 **Income Before Tax**	**314,102**	**351,053**
23 Income Tax Expenses	48,191	58,678
24 **Net Income**	**265,911**	**292,375**
25 Other Comprehensive Income	52,195	(1,942)
26 **Total Comprehensive Income**	**318,106**	**290,433**

FINANCIAL HEALTH

in million rupiah

DESCRIPTION	31 October 2025	31 October 2024
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	5,299,763	5,054,252
b. Liabilities	3,777,784	3,743,501
c. Total Solvability	**1,521,979**	**1,310,751**
B. Minimum Risk Based Capital		
a. Credit Risk	163,121	163,366
b. Liquidity Risk	1,428	8,891
c. Market Risk	9,946	8,627
d. Insurance Risk	139,139	167,699
e. Operational Risk	3,348	3,338
f. Total Minimum Risk Based Capital	**316,982**	**351,921**
C. Over/shortage Solvency	**1,204,997**	**958,830**
D. RBC Achievement Ratio (%)*	**480.1%**	**372.5%**
OTHER RATIO		
a. Investment Adequacy Ratio (%)	301%	231%
b. Liquidity Ratio (%)	175%	151%
c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	80%	78%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

AM BEST A- EXCELLENT Financial Strength Rating | A- Excellent

PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

BOARD OF COMMISSIONERS

PRESIDENT COMMISSIONER	:	Masahito Hirai
COMMISSIONER	:	Diwe Novara
INDEPENDENT COMMISSIONER	:	Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	:	Linda Juliana JL Delhaye

BOARD OF DIRECTORS

PRESIDENT DIRECTOR	:	Sancoyo Setiabudi
DIRECTOR	:	Shiro Ipposhi
DIRECTOR	:	Shiro Kiyohara
DIRECTOR	:	Cahyo Adi

SHAREHOLDERS

1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER

REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	9%
2. PT Tugu Reasuransi Indonesia	5%
3. PT Reasuransi Nusantara Makmur	3%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	15%
2. Starr International Insurance	14%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	10%

Jakarta, November 2025
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia