

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270



FINANCIAL STATEMENTS

As of December 31, 2025 (Unaudited) and 2024 (Audited)

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	31 December 2025 (Unaudited)	31 December 2024 (Audited)	LIABILITIES AND EQUITY	31 December 2025 (Unaudited)	31 December 2024 (Audited)
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	477,291	733,990	1 Claims Payables	25,961	28,929
2 Certificate Deposit	-	-	2 Co-insurance Payables	21,696	20,787
3 Shares	35,124	36,075	3 Reinsurance Payables	386,303	388,255
4 Corporate Bonds	-	-	4 Commissions Payable	90,799	78,403
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	2,090	42,885
6 Government Bonds	1,767,474	1,523,148	6 Accrued Expenses	79,736	55,956
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	205,521	154,470
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	812,106	769,685
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-	9 Premium Reserve	588,274	601,136
11 Asset-Backed Securities	-	-	10 Unearned Premiums Reserve	636,705	551,660
12 Real Estate Investment Funds	-	-	11 Estimated Claim	1,428,125	1,873,123
13 REPO	-	-	12 Catastrophe Reserve	-	-
14 Direct Participation	835	835	13 Total Technical Reserve (9 to 12)	2,653,104	3,025,919
15 Building with Strata-title Rights or Land with Building for Investment	-	-			
16 Financing through Cooperation with Other Parties (Executing)	-	-	14 Total Liabilities (8 + 13)	3,465,210	3,795,604
17 Pure Gold	-	-			
18 Mortgage-Backed Loan	-	-	15 Subordinated Loan	-	-
19 Policy Loans	-	-			
20 Other Investments	-	-	III. EQUITY		
21 Total Investment (1 to 20)	2,280,724	2,294,048	16 Paid-Up Capital	100,000	100,000
			17 Additional Paid-in Capital	-	-
II. NON INVESTMENTS			18 Retained Earnings	1,465,556	1,205,995
22 Cash & Banks	35,631	28,672	19 Other Comprehensive Income	295,329	251,162
23 Premium Receivables	654,633	536,867			
24 Reinsurance Premium Receivables	47,210	58,006	20 Total Equity (16 to 19)	1,860,885	1,557,157
25 Reinsurance Assets	1,639,861	1,972,875			
26 Coinsurance Claim Receivables	2,089	211	21 Total Liabilities and Equity (14 + 15 + 20)	5,326,095	5,352,761
27 Reinsurance Claim Receivables	331,873	149,518			
28 Investment Receivable	-	-			
29 Accrued Investment Income	28,296	26,463			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	28,319	32,396			
33 Other Assets	277,459	253,705			
34 Total Non Investment (22 to 33)	3,045,371	3,058,713			
35 Total Assets (21 + 34)	5,326,095	5,352,761			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER		
REINSURER NAME		%
Domestic Reinsurance		
1. PT Reasuransi Indonesia Utama		10%
2. PT Tugu Reasuransi Indonesia		5%
3. PT Reasuransi Nusantara Makmur		4%
Overseas Reinsurance		
1. Tokio Marine Insurance Singapore Ltd		18%
2. Starr International Insurance		11%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd		9%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
in million rupiah			
DESCRIPTION	31 December 2025 (Unaudited)	31 December 2024 (Audited)	
I. UNDERWRITING INCOME			
1 Premium Income			
a. Direct Premium	2,150,995	2,118,962	
b. Indirect Premium	139,747	179,009	
Total Premium Income	2,290,742	2,297,971	
2 c. Commission Expense	393,485	398,686	
Gross Written Premium	1,897,257	1,899,285	
4 Reinsurance Premium			
a. Reinsurance Premium	1,230,119	1,194,578	
b. Commission Income	241,031	282,203	
Total Reinsurance Premium	989,088	912,375	
5 Net Written Premium	908,169	986,910	
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
a. Decrease/(Increase) in Premium Reserve	88,230	108,011	
b. Decrease/(Increase) in Unearned Premium Reserve	(46,723)	(6,638)	
c. Decrease/(Increase) in Catastrophe Reserve	-	-	
8 Total Decrease/(Increase) in Reserves	41,507	99,373	
9 Net Earned Premium	949,676	1,086,283	
10 Other Underwriting Income - Net	-	-	
11 Total Underwriting Income	949,676	1,086,283	
II. UNDERWRITING EXPENSE			
12 Claim expenses			
a. Gross Claims	1,128,441	1,151,898	
b. Reinsurance Claims	753,676	681,092	
c. Increase (Decrease) in Estimated Claims	1,705	(20,414)	
Total Claim Expenses - Net	376,470	450,392	
14 Other Underwriting Expense - net	5,189	6,752	
Total Underwriting Expense	381,659	457,144	
16 UNDERWRITING RESULT	568,017	629,139	
17 Investment Income - net	131,277	129,250	
18 Operating Expenses			
a. Marketing Expenses	68,716	76,706	
b. Other General and Administrative Expenses:			
- Personnel Expenses	106,676	99,080	
- Training Expenses	4,723	8,161	
- Other General and Administrative Expenses	234,300	252,170	
c. Mortality Charges	-	-	
Total Operating Expenses	414,415	436,117	
20 Operating Income	284,879	322,272	
21 Other Income/(Expense) - net	26,237	28,316	
22 Income Before Tax	311,116	350,588	
23 Income Tax Expenses	42,925	53,912	
24 Net Income	268,191	296,676	
25 Other Comprehensive Income	35,537	(19,495)	
26 Total Comprehensive Income	303,728	277,181	

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	31 December 2025 (Unaudited)	31 December 2024 (Audited)
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,937,808	5,008,954
b. Liabilities	3,427,521	3,740,423
c. Total Solvability	1,510,287	1,268,531
B. Minimum Risk Based Capital		
a. Credit Risk	158,784	160,985
b. Liquidity Risk	464	12,801
c. Market Risk	19,731	9,167
d. Insurance Risk	166,236	163,175
e. Operational Risk	3,233	3,304
f. Total Minimum Risk Based Capital	348,448	349,432
C. Over/shortage Solvency	1,161,839	919,099
D. RBC Achievement Ratio (%)*	433.4%	363.0%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	228%	219%
b. Liquidity Ratio (%)	178%	155%
c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
d. Expense Ratio (Claim, Operating, and Commission) againsts Net Earned Premium(%)	86%	84%

Description:
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 7/1/PJK/05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes:
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, February 2026
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia

PT Asuransi Tokio Marine Indonesia is licensed and supervised by the Financial Service Authority