

FINANCIAL STATEMENTS

As of December 31, 2025 (Tentative) and 2024 (Audited)

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				FINANCIAL HEALTH			
ASSETS	31 December 2025 (Tentative)	31 December 2024 (Audited)	LIABILITIES AND EQUITY	31 December 2025 (Tentative)	31 December 2024 (Audited)	DESCRIPTION	31 December 2025 (Tentative)	31 December 2024 (Audited)	DESCRIPTION	31 December 2025 (Tentative)	31 December 2024 (Audited)
I. INVESTMENTS			I. LIABILITIES			I. UNDERWRITING INCOME			SOLVENCY RATIO		
1 Time Deposits	477,291		1 Claims Payables	25,961	28,929	1 Premium Income	2,150,995	2,118,962	a. Admitted Assets	4,950,286	5,008,954
2 Certificate Deposit	-		2 Co-Insurance Payables	21,696	20,787	a. Direct Premium	139,747	179,009	b. Liabilities	3,380,674	3,740,423
3 Shares	35,124	36,075	3 Reinsurance Payables	392,627	388,255	b. Indirect Premium			c. Total Solvability	1,569,612	1,268,531
4 Corporate Bonds	-		4 Commissions Payable	88,214	78,403	c. Commission Expense	390,900	398,686	B. Minimum Risk Based Capital		
5 MTN (Medium Term Notes)	-		5 Taxes Payable	1,448	42,885	Gross Written Premium	1,899,842	1,899,285	a. Credit Risk	159,531	160,985
6 Government Bonds	-		6 Accrued Expenses	41,136	55,956	4 Reinsurance Premium	1,236,209	1,194,578	b. Liquidity Risk	5	12,801
Securities Issued by Countries other than Republic Indonesia	-		7 Other Liabilities	189,985	154,470	a. Reinsurance Premium			c. Market Risk	18,714	9,167
8 Securities Issued by Bank Indonesia	-		8 Total Liabilities (1 to 7)	761,067	769,685	b. Commission Income	241,031	282,203	d. Insurance Risk	163,945	163,175
9 Securities Issued by Multinational Entities	-		II. TECHNICAL RESERVE			5 Total Reinsurance Premium	995,178	912,375	e. Operational Risk	3,095	3,304
10 Mutual Fund	-		9 Premium Reserve	587,750	601,136	6 Net Written Premium	904,664	986,910	f. Total Minimum Risk Based Capital	345,290	349,432
11 Asset-Backed Securities	-		10 Unearned Premium Reserve	634,707	551,660	7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve	88,387	108,011	C. Over/shortage Solvency	1,224,322	919,099
12 Real Estate Investment Funds	-		11 Estimated Claim	1,432,316	1,873,123	a. Decrease/(Increase) in Premium Reserve	(45,782)	(8,638)	D. RBC Achievement Ratio (%)	454.6%	363.0%
13 REPO	-		12 Catastrophe Reserve	-	-	b. Decrease/(Increase) in Unearned Premium Reserve	-	-	OTHER RATIO		
14 Direct Participation	835	835	13 Total Technical Reserve (9 to 12)	2,654,773	3,025,919	c. Decrease/(Increase) in Catastrophe Reserve			a. Investment Adequacy Ratio (%)	230%	219%
Building with Strata-title Rights or Land with	-		14 Total Liabilities (8 + 13)	3,415,840	3,795,604	8 Total Decrease/(Increase) in Reserves	42,605	99,373	b. Liquidity Ratio (%)	181%	155%
Building for Investment	-		15 Subordinated Loan	-	-	9 Net Earned Premium	947,269	1,086,283	c. Investment Income Ratio with Net Earned Premium(%)	14%	12%
Financing through Cooperation with Other Parties (Executing)	-		III. EQUITY			10 Other Underwriting Income - Net	-	-	d. Expense Ratio (Claim, Operating, and Commission) against Net Earned Premium(%)	82%	84%
17 Pure Gold	-		16 Paid-Up Capital	100,000	100,000	11 Total Underwriting Income	947,269	1,086,283	Description :		
18 Mortgage-Backed Loan	-		17 Additional Paid-in Capital	-	-	II. UNDERWRITING EXPENSE			¹ in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.		
19 Policy Loans	-		18 Retained Earnings	1,512,384	1,205,995	12 Claim expenses			AMBEST	A-	Excellent
20 Other Investments	-		19 Other Comprehensive Income	295,329	251,162	a. Gross Claims	1,128,441	1,151,898	A-		
21 Total Investment (1 to 20)	2,280,724	2,294,048	20 Total Equity (16 to 19)	1,907,713	1,557,157	b. Reinsurance Claims	753,675	681,092	Financial Strength Rating		
II. NON INVESTMENTS			21 Total Liabilities and Equity (14 + 15 + 20)	5,323,553	5,352,761	c. Increase (Decrease) in Estimated Claims	(7,310)	(20,414)	PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.		
22 Cash & Banks	35,630	28,672	Domestic Reinsurance			13 Total Claim Expenses - Net	367,456	450,392	Jakarta, January 2026		
23 Premium Receivables	655,906	536,867	1. PT Reasuransi Indonesia Utama			14 Other Underwriting Expense - net	715	6,752	S.E. & O		
24 Reinsurance Premium Receivables	47,210	58,006	2. PT Tugu Reasuransi Indonesia			15 Total Underwriting Expense	368,171	457,144	Director		
25 Reinsurance Assets	1,651,643	1,972,875	3. PT Reasuransi Nusantara Makmur			16 UNDERWRITING INCOME	573,098	629,139	PT Asuransi Tokio Marine Indonesia		
26 Coinsurance Claim Receivables	2,089	211	17 Investment Income - net			17 Operating Expenses	131,277	129,250			
27 Reinsurance Claim Receivables	332,105	149,518	18 Retained Earnings			a. Marketing Expenses	46,919	76,706			
28 Investment Receivable	-	-	19 Other Comprehensive Income			b. Other General and Administrative Expenses:					
29 Accrued Investment Income	28,296	26,463	20 Total Equity (16 to 19)	1,907,713	1,557,157	- Personnel Expenses	106,771	99,080			
30 Buildings with Strata-title Right or Land with	-	-	21 Total Liabilities and Equity (14 + 15 + 20)	5,323,553	5,352,761	- Training Expenses	2,093	8,161			
Buildings for Personal Use	-	-	Domestic Reinsurance			- Other General and Administrative Expenses	220,369	252,170			
31 Deferred Acquisition Cost	-	-	1. PT Reasuransi Indonesia Utama			c. Mortality Charges					
32 Other Fixed Assets	28,186	32,396	2. PT Tugu Reasuransi Indonesia			19 Total Operating Expenses	376,152	436,117			
33 Other Assets	263,764	253,705	3. PT Reasuransi Nusantara Makmur			20 Operating Income	334,223	322,272			
34 Total Non Investment (22 to 33)	3,042,829	3,058,713	Overseas Reinsurance			21 Other Income/(Expense) - net	25,994	28,316			
35 Total Assets (21 + 34)	5,323,553	5,352,761	1. Tokio Marine Insurance Singapore Ltd			22 Income Before Tax	360,217	350,588			
			2. Star International Insurance			23 Income Tax Expenses	53,828	53,912			
			3. Tokio Marine and Nichido Fire Insurance Co., Ltd			24 Net Income	306,389	296,676			
						25 Other Comprehensive Income	44,167	(19,495)			
						26 Total Comprehensive Income	350,556	277,181			
BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS											
BOARD OF COMMISSIONERS											
PRESIDENT COMMISSIONER	: Masahito Hirai		MAIN REINSURER								
COMMISSIONER	: Dwi Novara		REINSURER NAME								
INDEPENDENT COMMISSIONER	: Nastiti Eva Lutfi		REINSURER NAME								
INDEPENDENT COMMISSIONER	: Linda Juliania JL. Delhayé		REINSURER NAME								
BOARD OF DIRECTORS											
PRESIDENT DIRECTOR	: Sancovo Setiabudi		REINSURER NAME								
DIRECTOR	: Shiro Ipposhi		REINSURER NAME								
DIRECTOR	: Shiro Kiyohara		REINSURER NAME								
DIRECTOR	: Cahyo Adi		REINSURER NAME								
SHAREHOLDERS											
1. Tokio Marine Asia Pte. Ltd	80%		REINSURER NAME								
2. PT. Asuransi Jasa Indonesia	20%		REINSURER NAME								