



FINANCIAL STATEMENTS

As of December 31, 2025 (Tentative) and 2024 (Audited)

| STATEMENT OF FINANCIAL POSITION | | | | | |
|--|---------------------------------|-------------------------------|--|---------------------------------|-------------------------------|
| in million rupiah | | | | | |
| ASSETS | 31 December 2025 (Tentative) | 31 December 2024 (Audited) | LIABILITIES AND EQUITY | 31 December 2025 (Tentative) | 31 December 2024 (Audited) |
| I. INVESTMENTS | | | I. LIABILITIES | | |
| 1 Time Deposits | 477,291 | 733,990 | 1 Claims Payables | 25,961 | 28,929 |
| 2 Certificate Deposit | - | - | 2 Co-insurance Payables | 21,696 | 20,787 |
| 3 Shares | 35,124 | 36,075 | 3 Reinsurance Payables | 392,627 | 388,255 |
| 4 Corporate Bonds | - | - | 4 Commissions Payable | 88,214 | 78,403 |
| 5 MTN (Medium Term Notes) | - | - | 5 Taxes Payable | 42,885 | 42,885 |
| 6 Government Bonds | 1,767,474 | 1,523,148 | 6 Accrued Expenses | 41,136 | 55,956 |
| 7 Securities Issued by Countries other than Republic Indonesia | - | - | 7 Other Liabilities | 189,985 | 154,470 |
| 8 Securities Issued by Bank Indonesia | - | - | 8 Total Liabilities(1 to 7) | 761,067 | 769,685 |
| 9 Securities Issued by Multinational Entities | - | - | II. TECHNICAL RESERVE | | |
| 10 Mutual Fund | - | - | | | |
| 11 Asset-Backed Securities | - | - | | | |
| 12 Real Estate Investment Funds | - | - | | | |
| 13 REPO | - | - | 9 Premium Reserve | 587,750 | 601,136 |
| 14 Direct Participation | 835 | 835 | 10 Unearned Premiums Reserve | 634,707 | 551,660 |
| 15 Building with Strata-title Rights or Land with Building for Investment | - | - | 11 Estimated Claim | 1,432,316 | 1,873,123 |
| 16 Financing through Cooperation with Other Parties (Executing) | - | - | 12 Catastrophe Reserve | - | - |
| 17 Pure Gold | - | - | 13 Total Technical Reserve (9 to 12) | 2,654,773 | 3,025,919 |
| 18 Mortgage-Backed Loan | - | - | 14 Total Liabilities (8 + 13) | | |
| 19 Policy Loans | - | - | | | |
| 20 Other Investments | - | - | | | |
| 21 Total Investment (1 to 20) | 2,280,724 | 2,294,048 | 15 Subordinated Loan | - | - |
| II. NON INVESTMENTS | | | III. EQUITY | | |
| 22 Cash & Banks | 35,630 | 28,672 | 16 Paid-Up Capital | 100,000 | 100,000 |
| 23 Premium Receivables | 653,906 | 536,867 | 17 Additional Paid-in Capital | - | - |
| 24 Reinsurance Premium Receivables | 47,210 | 58,006 | 18 Retained Earnings | 1,512,384 | 1,205,995 |
| 25 Reinsurance Assets | 1,651,643 | 1,972,875 | 19 Other Comprehensive Income | 295,329 | 251,162 |
| 26 Coinsurance Claim Receivables | 2,089 | 211 | 20 Total Equity (16 to 19) | | |
| 27 Reinsurance Claim Receivables | 332,105 | 149,518 | | | |
| 28 Investment Receivable | - | - | | | |
| 29 Accrued Investment Income | 28,296 | 26,463 | 21 Total Liabilities and Equity (14 + 15 + 20) | | |
| 30 Buildings with Strata-title Right or Land with Buildings for Personal Use | - | - | | | |
| 31 Deferred Acquisition Cost | - | - | | | |
| 32 Other Fixed Assets | 28,186 | 32,396 | | | |
| 33 Other Assets | 263,764 | 253,705 | | | |
| 34 Total Non Investment (22 to 33) | 3,042,829 | 3,058,713 | | | |
| 35 Total Assets (21 + 34) | 5,323,553 | 5,352,761 | | | |

| BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS | |
|---|---------------------------|
| BOARD OF COMMISSIONERS | |
| PRESIDENT COMMISSIONER | : Masahito Hirai |
| COMMISSIONER | : Diwe Novara |
| INDEPENDENT COMMISSIONER | : Nastiti Evia Lutfi |
| INDEPENDENT COMMISSIONER | : Linda Juliana JL Delhay |
| BOARD OF DIRECTORS | |
| PRESIDENT DIRECTOR | : Sancoyo Setiabudi |
| DIRECTOR | : Shiro Ipposhi |
| DIRECTOR | : Shiro Kiyohara |
| DIRECTOR | : Cahyo Adi |
| SHAREHOLDERS | |
| 1. Tokio Marine Asia Pte. Ltd | 80% |
| 2. PT. Asuransi Jasa Indonesia | 20% |

| MAIN REINSURER | |
|---|-----|
| REINSURER NAME | % |
| Domestic Reinsurance | |
| 1. PT Reasuransi Indonesia Utama | 10% |
| 2. PT Tugu Reasuransi Indonesia | 5% |
| 3. PT Reasuransi Nusantara Makmur | 4% |
| Overseas Reinsurance | |
| 1. Tokio Marine Insurance Singapore Ltd | 18% |
| 2. Starr International Insurance | 11% |
| 3. Tokio Marine and Nichido Fire Insurance Co., Ltd | 9% |

| STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | | |
|---|---------------------------------|-------------------------------|
| in million rupiah | | |
| DESCRIPTION | 31 December 2025 (Tentative) | 31 December 2024 (Audited) |
| I. UNDERWRITING INCOME | | |
| 1 Premium Income | | |
| a. Direct Premium | 2,150,995 | 2,118,962 |
| b. Indirect Premium | 139,747 | 179,009 |
| 2 Total Premium Income | 2,290,742 | 2,297,971 |
| c. Commission Expense | 390,900 | 398,686 |
| 3 Gross Written Premium | 1,899,842 | 1,899,285 |
| 4 Reinsurance Premium | | |
| a. Reinsurance Premium | 1,236,209 | 1,194,578 |
| b. Commission Income | 241,031 | 282,203 |
| 5 Total Reinsurance Premium | 995,178 | 912,375 |
| 6 Net Written Premium | 904,664 | 986,910 |
| 7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve | | |
| a. Decrease/(Increase) in Premium Reserve | 88,387 | 108,011 |
| b. Decrease/(Increase) in Unearned Premium Reserve | (45,782) | (8,638) |
| c. Decrease/(Increase) in Catastrophe Reserve | - | - |
| 8 Total Decrease/(Increase) in Reserves | 42,605 | 99,373 |
| 9 Net Earned Premium | 947,269 | 1,086,283 |
| 10 Other Underwriting Income - Net | - | - |
| 11 Total Underwriting Income | 947,269 | 1,086,283 |
| II. UNDERWRITING EXPENSE | | |
| 12 Claim expenses | | |
| a. Gross Claims | 1,128,441 | 1,151,898 |
| b. Reinsurance Claims | 753,675 | 681,092 |
| c. Increase (Decrease) in Estimated Claims | (7,310) | (20,414) |
| 13 Total Claim Expenses - Net | 367,466 | 450,392 |
| 14 Other Underwriting Expense - net | 715 | 6,752 |
| 15 Total Underwriting Expense | 368,171 | 457,144 |
| 16 UNDERWRITING INCOME | 579,098 | 629,139 |
| 17 Investment Income - net | 131,277 | 129,250 |
| 18 Operating Expenses | | |
| a. Marketing Expenses | 46,919 | 76,706 |
| b. Other General and Administrative Expenses: | | |
| - Personnel Expenses | 106,771 | 99,080 |
| - Training Expenses | 2,093 | 8,161 |
| - Other General and Administrative Expenses | 220,369 | 252,170 |
| c. Mortality Charges | | |
| 19 Total Operating Expenses | 376,152 | 436,117 |
| 20 Operating Income | 334,223 | 322,272 |
| 21 Other Income/(Expense) - net | 25,994 | 28,316 |
| 22 Income Before Tax | 360,217 | 350,588 |
| 23 Income Tax Expenses | 53,828 | 53,912 |
| 24 Net Income | 306,389 | 296,676 |
| 25 Other Comprehensive Income | 44,167 | (19,495) |
| 26 Total Comprehensive Income | 350,556 | 277,181 |

| FINANCIAL HEALTH | | |
|---|---------------------------------|-------------------------------|
| in million rupiah | | |
| DESCRIPTION | 31 December 2025 (Tentative) | 31 December 2024 (Audited) |
| SOLVENCY RATIO | | |
| A. Solvency | | |
| a. Admitted Assets | 4,950,286 | 5,008,954 |
| b. Liabilities | 3,380,674 | 3,740,423 |
| c. Total Solvability | 1,569,612 | 1,268,531 |
| B. Minimum Risk Based Capital | | |
| a. Credit Risk | 159,531 | 160,985 |
| b. Liquidity Risk | 5 | 12,801 |
| c. Market Risk | 18,714 | 9,167 |
| d. Insurance Risk | 163,945 | 163,175 |
| e. Operational Risk | 3,095 | 3,304 |
| f. Total Minimum Risk Based Capital | 345,290 | 349,432 |
| C. Over/shortage Solvency | 1,224,322 | 919,099 |
| D. RBC Achievement Ratio (%) | 454.6% | 363.0% |
| OTHER RATIO | | |
| a. Investment Adequacy Ratio (%) | 230% | 219% |
| b. Liquidity Ratio (%) | 181% | 155% |
| c. Investment Income Ratio with Net Earned Premium(%) | 14% | 12% |
| d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%) | 82% | 84% |

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.



PT Asuransi Tokio Marine Indonesia has been assigned
a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, January 2026
S.E. & O
Director

PT Asuransi Tokio Marine Indonesia