

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270



FINANCIAL STATEMENTS

As of January 31, 2026 and 2025

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	31 January 2026	31 January 2025	LIABILITIES AND EQUITY	31 January 2026	31 January 2025
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	593,849	846,895	1 Claims Payables	18,603	16,545
2 Certificate Deposit	-	-	2 Co-insurance Payables	23,177	22,485
3 Shares	35,640	36,343	3 Reinsurance Payables	383,713	335,203
4 Corporate Bonds	-	-	4 Commissions Payable	90,023	88,671
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	9,904	45,350
6 Government Bonds	1,762,379	1,529,852	6 Accrued Expenses	76,667	55,784
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	203,849	156,896
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	805,936	720,934
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-	9 Premium Reserve	566,291	579,833
11 Asset-Backed Securities	-	-	10 Unearned Premiums Reserve	615,400	515,240
12 Real Estate Investment Funds	-	-	11 Estimated Claim	1,408,762	1,884,224
13 REPO	-	-	12 Catastrophe Reserve	-	-
14 Direct Participation	835	835	13 Total Technical Reserve (9 to 12)	2,590,453	2,979,297
15 Building with Strata-title Rights or Land with Building for Investment	-	-	14 Total Liabilities (8 + 13)	3,396,389	3,700,231
16 Financing through Cooperation with Other Parties (Executing)	-	-	15 Subordinated Loan	-	-
17 Pure Gold	-	-	III. EQUITY		
18 Mortgage-Backed Loan	-	-	16 Paid-Up Capital	100,000	100,000
19 Policy Loans	-	-	17 Additional Paid-in Capital	-	-
20 Other Investments	-	-	18 Retained Earnings	1,627,474	1,251,011
21 Total Investment (1 to 20)	2,392,703	2,413,925	19 Other Comprehensive Income	165,899	259,283
II. NON INVESTMENTS			20 Total Equity (16 to 19)	1,893,373	1,610,294
22 Cash & Banks	72,771	52,899	21 Total Liabilities and Equity (14 + 15 + 20)	5,289,762	5,310,525
23 Premium Receivables	615,698	480,224			
24 Reinsurance Premium Receivables	56,493	43,119			
25 Reinsurance Assets	1,600,876	1,942,290			
26 Coinsurance Claim Receivables	1,145	774			
27 Reinsurance Claim Receivables	212,443	57,741			
28 Investment Receivable	-	-			
29 Accrued Investment Income	31,932	32,404			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	27,911	32,612			
33 Other Assets	277,790	254,537			
34 Total Non Investment (22 to 33)	2,897,059	2,896,600			
35 Total Assets (21 + 34)	5,289,762	5,310,525			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	15%
2. PT Tugu Reasuransi Indonesia	9%
3. PT Reasuransi Nusantara Makmur	6%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	22%
2. Atradius Credito Y Caucion S.A	19%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	13%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
in million rupiah			
DESCRIPTION	31 January 2026	31 January 2025	
I. UNDERWRITING INCOME			
1 Premium Income			
a. Direct Premium	129,485	109,072	
b. Indirect Premium	19,889	9,002	
2 Total Premium Income	149,374	118,074	
c. Commission Expense	34,434	23,329	
3 Gross Written Premium	114,940	94,745	
4 Reinsurance Premium			
a. Reinsurance Premium	65,490	37,148	
b. Commission Income	18,718	10,899	
5 Total Reinsurance Premium	46,772	26,249	
6 Net Written Premium	68,168	68,496	
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
a. Decrease/(Increase) in Premium Reserve	6,193	11,971	
b. Decrease/(Increase) in Unearned Premium Reserve	8,955	7,361	
c. Decrease/(Increase) in Catastrophe Reserve	-	-	
8 Total Decrease/(Increase) in Reserves	15,148	19,332	
9 Net Earned Premium	83,316	87,828	
10 Other Underwriting Income - Net	-	-	
11 Total Underwriting Income	83,316	87,828	
II. UNDERWRITING EXPENSE			
12 Claim expenses			
a. Gross Claims	55,241	28,126	
b. Reinsurance Claims	19,541	10,734	
c. Increase (Decrease) in Estimated Claims	(8,517)	3,296	
13 Total Claim Expenses - Net	27,183	20,688	
14 Other Underwriting Expense - net	-	-	
15 Total Underwriting Expense	27,183	20,688	
16 UNDERWRITING RESULT	56,133	67,140	
17 Investment Income - net	10,495	10,975	
18 Operating Expenses			
a. Marketing Expenses	1,774	3,544	
b. Other General and Administrative Expenses:			
- Personnel Expenses	8,829	8,226	
- Training Expenses	107	65	
- Other General and Administrative Expenses	16,175	14,933	
c. Mortality Charges	-	-	
19 Total Operating Expenses	26,885	26,768	
20 Operating Income	39,743	51,347	
21 Other Income/(Expense) - net	4,055	3,350	
22 Income Before Tax	43,798	54,697	
23 Income Tax Expenses	7,600	9,614	
24 Net Income	36,198	45,083	
25 Other Comprehensive Income	(3,710)	8,121	
26 Total Comprehensive Income	32,488	53,204	

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	31 January 2026	31 January 2025
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,907,110	4,991,761
b. Liabilities	3,359,296	3,641,163
c. Total Solvability	1,547,814	1,350,598
B. Minimum Risk Based Capital		
a. Credit Risk	152,472	158,067
b. Liquidity Risk	242	8,533
c. Market Risk	18,451	9,454
d. Insurance Risk	160,157	201,712
e. Operational Risk	3,252	3,318
f. Total Minimum Risk Based Capital	334,574	381,084
C. Over/shortage Solvency	1,213,240	969,514
D. RBC Achievement Ratio (%)*	462.6%	354.4%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	250%	246%
b. Liquidity Ratio (%)	181%	155%
c. Investment Income Ratio with Net Earned Premium(%)	13%	12%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	70%	59%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, February 2026
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia