

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270



FINANCIAL STATEMENTS

As of March 31, 2026 and 2025

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	31 March 2026	31 March 2025	LIABILITIES AND EQUITY	31 March 2026	31 March 2025
I. INVESTMENTS			I. LIABILITIES		
1 Time Deposits	884,396	802,967	1 Claims Payables	11,178	18,742
2 Certificate Deposit	-	-	2 Co-insurance Payables	17,307	18,818
3 Shares	35,428	34,303	3 Reinsurance Payables	518,720	367,657
4 Corporate Bonds	-	-	4 Commissions Payable	83,437	87,233
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	15,487	51,150
6 Government Bonds	1,702,019	1,530,478	6 Accrued Expenses	62,922	45,566
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	172,649	143,862
8 Securities Issued by Bank Indonesia	-	-	8 Total Liabilities(1 to 7)	881,700	733,028
9 Securities Issued by Multinational Entities	-	-	II. TECHNICAL RESERVE		
10 Mutual Fund	-	-	9 Premium Reserve	549,207	535,469
11 Asset-Backed Securities	-	-	10 Unearned Premiums Reserve	560,140	483,336
12 Real Estate Investment Funds	-	-	11 Estimated Claim	1,414,029	1,648,460
13 REPO	-	-	12 Catastrophe Reserve	-	-
14 Direct Participation	8,322	835	13 Total Technical Reserve (9 to 12)	2,523,376	2,667,265
15 Building with Strata-title Rights or Land with Building for Investment	-	-	14 Total Liabilities (8 + 13)	3,405,076	3,400,293
16 Financing through Cooperation with Other Parties (Executing)	-	-	15 Subordinated Loan	-	-
17 Pure Gold	-	-	III. EQUITY		
18 Mortgage-Backed Loan	-	-	16 Paid-Up Capital	100,000	100,000
19 Policy Loans	-	-	17 Additional Paid-in Capital	-	-
20 Other Investments	-	-	18 Retained Earnings	1,648,685	1,288,805
21 Total Investment (1 to 20)	2,630,165	2,368,583	19 Other Comprehensive Income	141,442	260,072
II. NON INVESTMENTS			20 Total Equity (16 to 19)	1,890,127	1,648,877
22 Cash & Banks	64,998	76,054	21 Total Liabilities and Equity (14 + 15 + 20)	5,295,203	5,049,170
23 Premium Receivables	556,634	450,895			
24 Reinsurance Premium Receivables	47,308	27,753			
25 Reinsurance Assets	1,596,420	1,710,161			
26 Coinsurance Claim Receivables	1,904	1,650			
27 Reinsurance Claim Receivables	70,217	117,369			
28 Investment Receivable	-	-			
29 Accrued Investment Income	26,221	23,389			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	25,977	31,019			
33 Other Assets	275,359	242,297			
34 Total Non Investment (22 to 33)	2,665,038	2,680,587			
35 Total Assets (21 + 34)	5,295,203	5,049,170			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
BOARD OF COMMISSIONERS	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
BOARD OF DIRECTORS	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
SHAREHOLDERS	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	11%
2. PT Tugu Reasuransi Indonesia	7%
3. PT Reasuransi Nusantara Makmur	5%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	23%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%
3. Atradius Credito Y Caucion S.A	8%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
in million rupiah			
DESCRIPTION	31 March 2026	31 March 2025	
I. UNDERWRITING INCOME			
1 Premium Income			
a. Direct Premium	415,898	387,908	
b. Indirect Premium	31,097	20,572	
2 Total Premium Income	446,995	408,480	
c. Commission Expense	95,656	84,564	
3 Gross Written Premium	351,339	323,916	
4 Reinsurance Premium			
a. Reinsurance Premium	270,652	218,991	
b. Commission Income	51,661	42,145	
5 Total Reinsurance Premium	218,991	176,846	
6 Net Written Premium	132,348	147,070	
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
a. Decrease/(Increase) in Premium Reserve	16,931	33,571	
b. Decrease/(Increase) in Unearned Premium Reserve	82,973	63,987	
c. Decrease/(Increase) in Catastrophe Reserve	-	-	
8 Total Decrease/(Increase) in Reserves	99,904	97,558	
9 Net Earned Premium	232,252	244,628	
10 Other Underwriting Income - Net	-	-	
11 Total Underwriting Income	232,252	244,628	
II. UNDERWRITING EXPENSE			
12 Claim expenses			
a. Gross Claims	138,889	342,076	
b. Reinsurance Claims	47,325	255,115	
c. Increase (Decrease) in Estimated Claims	13,618	1,619	
13 Total Claim Expenses - Net	105,182	88,580	
14 Other Underwriting Expense - net	477	928	
15 Total Underwriting Expense	105,659	89,508	
16 UNDERWRITING RESULT	126,593	155,120	
17 Investment Income - net	30,977	31,870	
18 Operating Expenses			
a. Marketing Expenses	4,363	8,283	
b. Other General and Administrative Expenses:			
- Personnel Expenses	25,183	24,879	
- Training Expenses	499	325	
- Other General and Administrative Expenses	70,068	65,948	
c. Mortality Charges	-	-	
19 Total Operating Expenses	100,113	99,435	
20 Operating Income	57,457	87,555	
21 Other Income/(Expense) - net	7,880	9,732	
22 Income Before Tax	65,337	97,287	
23 Income Tax Expenses	7,529	14,477	
24 Net Income	57,808	82,810	
25 Other Comprehensive Income	(35,654)	8,910	
26 Total Comprehensive Income	22,154	91,720	

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	31 March 2026	31 March 2025
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,830,851	4,655,998
b. Liabilities	3,363,988	3,356,137
c. Total Solvability	1,466,863	1,299,861
B. Minimum Risk Based Capital		
a. Credit Risk	147,632	141,670
b. Liquidity Risk	-	12
c. Market Risk	11,497	8,059
d. Insurance Risk	158,661	159,176
e. Operational Risk	3,284	3,370
f. Total Minimum Risk Based Capital	321,074	312,287
C. Over/shortage Solvency	1,145,789	987,574
D. RBC Achievement Ratio (%)*	456.9%	416.2%
OTHER RATIO		
a. Investment Adequacy Ratio (%)	278%	243%
b. Liquidity Ratio (%)	179%	171%
c. Investment Income Ratio with Net Earned Premium(%)	13%	13%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	90%	80%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, April 2026
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia