

PT ASURANSI TOKIO MARINE INDONESIA  
Sentral Senayan I, Lantai 3  
Jl. Asia Afrika No. 8, Jakarta 10270



# FINANCIAL STATEMENTS

As of April 30, 2026 and 2025

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	30 April 2026	30 April 2025	LIABILITIES AND EQUITY	30 April 2026	30 April 2025
<b>I. INVESTMENTS</b>			<b>I. LIABILITIES</b>		
1 Time Deposits	801,343	786,295	1 Claims Payables	13,418	38,063
2 Certificate Deposit	-	-	2 Co-insurance Payables	16,737	12,788
3 Shares	39,111	35,845	3 Reinsurance Payables	504,170	405,519
4 Corporate Bonds	-	-	4 Commissions Payable	87,358	112,662
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	5,604	19,520
6 Government Bonds	1,714,783	1,536,753	6 Accrued Expenses	64,664	38,542
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	171,311	142,302
8 Securities Issued by Bank Indonesia	-	-	<b>8 Total Liabilities(1 to 7)</b>	<b>863,262</b>	<b>769,396</b>
9 Securities Issued by Multinational Entities	-	-	<b>II. TECHNICAL RESERVE</b>		
10 Mutual Fund	-	-	9 Premium Reserve	527,066	527,287
11 Asset-Backed Securities	-	-	10 Unearned Premiums Reserve	648,194	569,785
12 Real Estate Investment Funds	-	-	11 Estimated Claim	1,479,081	1,808,132
13 REPO	-	-	12 Catastrophe Reserve	-	-
14 Direct Participation	8,322	835	<b>13 Total Technical Reserve (9 to 12)</b>	<b>2,654,341</b>	<b>2,905,204</b>
15 Building with Strata-title Rights or Land with Building for Investment	-	-	<b>14 Total Liabilities (8 + 13)</b>	<b>3,517,603</b>	<b>3,674,600</b>
16 Financing through Cooperation with Other Parties (Executing)	-	-	<b>15 Subordinated Loan</b>	-	-
17 Pure Gold	-	-	<b>III. EQUITY</b>		
18 Mortgage-Backed Loan	-	-	16 Paid-Up Capital	100,000	100,000
19 Policy Loans	-	-	17 Additional Paid-in Capital	-	-
20 Other Investments	-	-	18 Retained Earnings	1,665,099	1,328,784
<b>21 Total Investment (1 to 20)</b>	<b>2,563,559</b>	<b>2,359,728</b>	19 Other Comprehensive Income	138,390	269,017
<b>II. NON INVESTMENTS</b>			<b>20 Total Equity (16 to 19)</b>	<b>1,903,489</b>	<b>1,697,801</b>
22 Cash & Banks	76,176	107,447	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>5,421,092</b>	<b>5,372,401</b>
23 Premium Receivables	633,816	568,915			
24 Reinsurance Premium Receivables	30,747	28,123			
25 Reinsurance Assets	1,702,622	1,951,244			
26 Coinsurance Claim Receivables	1,919	(182)			
27 Reinsurance Claim Receivables	46,897	55,888			
28 Investment Receivable	-	-			
29 Accrued Investment Income	27,028	24,778			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	26,533	30,691			
33 Other Assets	311,795	245,769			
<b>34 Total Non Investment (22 to 33)</b>	<b>2,857,533</b>	<b>3,012,673</b>			
<b>35 Total Assets (21 + 34)</b>	<b>5,421,092</b>	<b>5,372,401</b>			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
<b>BOARD OF COMMISSIONERS</b>	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
<b>BOARD OF DIRECTORS</b>	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
<b>SHAREHOLDERS</b>	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	11%
2. PT Tugu Reasuransi Indonesia	6%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	18%
2. Atradius Credito Y Caucion S.A	10%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
in million rupiah		
DESCRIPTION	30 April 2026	30 April 2025
<b>I. UNDERWRITING INCOME</b>		
1 Premium Income		
a. Direct Premium	678,628	637,027
b. Indirect Premium	35,997	27,428
<b>Total Premium Income</b>	<b>714,625</b>	<b>664,455</b>
c. Commission Expense	133,845	127,472
<b>Gross Written Premium</b>	<b>580,780</b>	<b>536,983</b>
4 Reinsurance Premium		
a. Reinsurance Premium	442,286	388,073
b. Commission Income	88,110	80,002
<b>Total Reinsurance Premium</b>	<b>354,176</b>	<b>308,071</b>
<b>Net Written Premium</b>	<b>226,604</b>	<b>228,912</b>
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	23,094	40,900
b. Decrease/(Increase) in Unearned Premium Reserve	58,521	45,118
c. Decrease/(Increase) in Catastrophe Reserve	-	-
<b>Total Decrease/(Increase) in Reserves</b>	<b>81,615</b>	<b>86,018</b>
<b>Net Earned Premium</b>	<b>308,219</b>	<b>314,930</b>
10 Other Underwriting Income - Net	-	-
<b>Total Underwriting Income</b>	<b>308,219</b>	<b>314,930</b>
<b>II. UNDERWRITING EXPENSE</b>		
<b>Claim expenses</b>		
a. Gross Claims	179,872	393,063
b. Reinsurance Claims	58,262	277,624
c. Increase (Decrease) in Estimated Claims	20,091	(13,067)
<b>Total Claim Expenses - Net</b>	<b>141,701</b>	<b>102,372</b>
14 Other Underwriting Expense - net	495	1,208
<b>Total Underwriting Expense</b>	<b>142,196</b>	<b>103,580</b>
<b>UNDERWRITING RESULT</b>	<b>166,023</b>	<b>211,350</b>
17 Investment Income - net	41,530	42,551
18 Operating Expenses		
a. Marketing Expenses	16,394	4,849
b. Other General and Administrative Expenses:		
- Personnel Expenses	35,179	34,937
- Training Expenses	579	391
- Other General and Administrative Expenses	87,877	83,425
c. Mortality Charges		
<b>Total Operating Expenses</b>	<b>140,029</b>	<b>123,602</b>
<b>20 Operating Income</b>	<b>67,524</b>	<b>130,299</b>
21 Other Income/(Expense) - net	14,557	14,718
<b>22 Income Before Tax</b>	<b>82,081</b>	<b>145,017</b>
23 Income Tax Expenses	7,858	22,228
<b>24 Net Income</b>	<b>74,223</b>	<b>122,789</b>
25 Other Comprehensive Income	(38,706)	17,855
<b>26 Total Comprehensive Income</b>	<b>35,517</b>	<b>140,644</b>

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	30 April 2026	30 April 2025
<b>SOLVENCY RATIO</b>		
<b>A. Solvency</b>		
a. Admitted Assets	4,945,332	4,922,201
b. Liabilities	3,477,250	3,615,938
<b>c. Total Solvability</b>	<b>1,468,082</b>	<b>1,306,263</b>
<b>B. Minimum Risk Based Capital</b>		
a. Credit Risk	155,819	154,131
b. Liquidity Risk	-	1,736
c. Market Risk	9,858	8,418
d. Insurance Risk	166,789	159,165
e. Operational Risk	3,284	3,398
<b>f. Total Minimum Risk Based Capital</b>	<b>335,750</b>	<b>326,848</b>
<b>C. Over/shortage Solvency</b>	<b>1,132,332</b>	<b>979,415</b>
<b>D. RBC Achievement Ratio (%)*</b>	<b>437.3%</b>	<b>399.7%</b>
<b>OTHER RATIO</b>		
a. Investment Adequacy Ratio (%)	264%	243%
b. Liquidity Ratio (%)	172%	167%
c. Investment Income Ratio with Net Earned Premium(%)	13%	14%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	93%	76%

**Description :**  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

**Notes :**  
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, May 2026  
S.E. & O.  
Director  
PT Asuransi Tokio Marine Indonesia