

PT ASURANSI TOKIO MARINE INDONESIA  
Sentral Senayan I, Lantai 3  
Jl. Asia Afrika No. 8, Jakarta 10270



# FINANCIAL STATEMENTS

As of May 31, 2026 and 2025

STATEMENT OF FINANCIAL POSITION					
in million rupiah					
ASSETS	31 May 2026	31 May 2025	LIABILITIES AND EQUITY	31 May 2026	31 May 2025
<b>I. INVESTMENTS</b>			<b>I. LIABILITIES</b>		
1 Time Deposits	926,358	835,522	1 Claims Payables	14,400	16,306
2 Certificate Deposit	-	-	2 Co-insurance Payables	10,829	10,818
3 Shares	34,598	36,472	3 Reinsurance Payables	400,404	323,470
4 Corporate Bonds	-	-	4 Commissions Payable	119,036	119,036
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	7,269	23,554
6 Government Bonds	1,708,374	1,560,588	6 Accrued Expenses	61,958	40,105
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	171,599	141,264
8 Securities Issued by Bank Indonesia	-	-	<b>8 Total Liabilities(1 to 7)</b>	<b>746,529</b>	<b>674,553</b>
9 Securities Issued by Multinational Entities	-	-	<b>II. TECHNICAL RESERVE</b>		
10 Mutual Fund	-	-	9 Premium Reserve	502,446	509,186
11 Asset-Backed Securities	-	-	10 Unearned Premiums Reserve	625,515	551,880
12 Real Estate Investment Funds	-	-	11 Estimated Claim	1,571,569	1,770,077
13 REPO	-	-	12 Catastrophe Reserve	-	-
14 Direct Participation	8,322	835	<b>13 Total Technical Reserve (9 to 12)</b>	<b>2,699,530</b>	<b>2,831,143</b>
15 Building with Strata-title Rights or Land with Building for Investment	-	-	<b>14 Total Liabilities (8 + 13)</b>	<b>3,446,059</b>	<b>3,505,696</b>
16 Financing through Cooperation with Other Parties (Executing)	-	-	<b>15 Subordinated Loan</b>	-	-
17 Pure Gold	-	-	<b>III. EQUITY</b>		
18 Mortgage-Backed Loan	-	-	16 Paid-Up Capital	100,000	100,000
19 Policy Loans	-	-	17 Additional Paid-in Capital	-	-
20 Other Investments	-	-	18 Retained Earnings	1,687,218	1,353,773
<b>21 Total Investment (1 to 20)</b>	<b>2,677,652</b>	<b>2,433,417</b>	19 Other Comprehensive Income	128,357	272,626
<b>II. NON INVESTMENTS</b>			<b>20 Total Equity (16 to 19)</b>	<b>1,915,575</b>	<b>1,726,399</b>
22 Cash & Banks	65,469	61,994	<b>21 Total Liabilities and Equity (14 + 15 + 20)</b>	<b>5,361,634</b>	<b>5,232,095</b>
23 Premium Receivables	419,461	460,651			
24 Reinsurance Premium Receivables	35,228	22,968			
25 Reinsurance Assets	1,747,605	1,898,708			
26 Coinsurance Claim Receivables	1,928	388			
27 Reinsurance Claim Receivables	52,063	55,365			
28 Investment Receivable	-	-			
29 Accrued Investment Income	21,751	21,376			
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-			
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	26,340	29,809			
33 Other Assets	314,137	247,419			
<b>34 Total Non Investment (22 to 33)</b>	<b>2,683,982</b>	<b>2,798,678</b>			
<b>35 Total Assets (21 + 34)</b>	<b>5,361,634</b>	<b>5,232,095</b>			

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS	
<b>BOARD OF COMMISSIONERS</b>	
PRESIDENT COMMISSIONER	: Masahito Hirai
COMMISSIONER	: Diwe Novara
INDEPENDENT COMMISSIONER	: Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	: Linda Juliana JL Delhaye
<b>BOARD OF DIRECTORS</b>	
PRESIDENT DIRECTOR	: Sancoyo Setiabudi
DIRECTOR	: Shiro Ipposhi
DIRECTOR	: Shiro Kiyohara
DIRECTOR	: Cahyo Adi
<b>SHAREHOLDERS</b>	
1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER	
REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	12%
2. PT Tugu Reasuransi Indonesia	6%
3. PT Reasuransi Nusantara Makmur	4%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	19%
2. Atradius Credito Y Caucion S.A	10%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	8%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
in million rupiah			
DESCRIPTION	31 May 2026	31 May 2025	
<b>I. UNDERWRITING INCOME</b>			
1 Premium Income			
a. Direct Premium	812,579	769,395	
b. Indirect Premium	48,929	34,111	
<b>2 Total Premium Income</b>	<b>861,508</b>	<b>803,506</b>	
c. Commission Expense	163,505	153,594	
<b>3 Gross Written Premium</b>	<b>698,003</b>	<b>649,912</b>	
4 Reinsurance Premium			
a. Reinsurance Premium	509,947	450,875	
b. Commission Income	104,258	92,737	
<b>5 Total Reinsurance Premium</b>	<b>405,689</b>	<b>358,138</b>	
<b>6 Net Written Premium</b>	<b>292,314</b>	<b>291,774</b>	
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve			
a. Decrease/(Increase) in Premium Reserve	31,058	49,922	
b. Decrease/(Increase) in Unearned Premium Reserve	66,885	51,723	
c. Decrease/(Increase) in Catastrophe Reserve	-	-	
<b>8 Total Decrease/(Increase) in Reserves</b>	<b>97,943</b>	<b>101,645</b>	
<b>9 Net Earned Premium</b>	<b>390,257</b>	<b>393,419</b>	
10 Other Underwriting Income - Net	-	-	
<b>11 Total Underwriting Income</b>	<b>390,257</b>	<b>393,419</b>	
<b>II. UNDERWRITING EXPENSE</b>			
<b>12 Claim expenses</b>			
a. Gross Claims	223,712	427,557	
b. Reinsurance Claims	71,924	284,684	
c. Increase (Decrease) in Estimated Claims	36,626	(18,964)	
<b>13 Total Claim Expenses - Net</b>	<b>188,414</b>	<b>123,909</b>	
14 Other Underwriting Expense - net	513	1,192	
<b>15 Total Underwriting Expense</b>	<b>188,927</b>	<b>125,101</b>	
<b>16 UNDERWRITING RESULT</b>	<b>201,330</b>	<b>268,318</b>	
17 Investment Income - net	53,024	53,883	
18 Operating Expenses			
a. Marketing Expenses	21,493	9,391	
b. Other General and Administrative Expenses:			
- Personnel Expenses	44,076	43,769	
- Training Expenses	640	517	
- Other General and Administrative Expenses	106,366	99,947	
c. Mortality Charges	-	-	
<b>19 Total Operating Expenses</b>	<b>172,575</b>	<b>153,624</b>	
<b>20 Operating Income</b>	<b>81,779</b>	<b>168,577</b>	
21 Other Income/(Expense) - net	22,970	8,273	
<b>22 Income Before Tax</b>	<b>104,749</b>	<b>176,850</b>	
23 Income Tax Expenses	8,407	29,072	
<b>24 Net Income</b>	<b>96,342</b>	<b>147,778</b>	
25 Other Comprehensive Income	(48,739)	21,464	
<b>26 Total Comprehensive Income</b>	<b>47,603</b>	<b>169,242</b>	

FINANCIAL HEALTH		
in million rupiah		
DESCRIPTION	31 May 2026	31 May 2025
<b>SOLVENCY RATIO</b>		
<b>A. Solvency</b>		
a. Admitted Assets	4,900,395	4,810,512
b. Liabilities	3,406,138	3,451,056
<b>c. Total Solvability</b>	<b>1,494,257</b>	<b>1,359,456</b>
<b>B. Minimum Risk Based Capital</b>		
a. Credit Risk	146,291	146,809
b. Liquidity Risk	387	1,324
c. Market Risk	9,067	8,667
d. Insurance Risk	166,790	155,165
e. Operational Risk	3,305	3,407
<b>f. Total Minimum Risk Based Capital</b>	<b>325,840</b>	<b>315,372</b>
<b>C. Over/shortage Solvency</b>	<b>1,168,417</b>	<b>1,044,084</b>
<b>D. RBC Achievement Ratio (%)*</b>	<b>458.6%</b>	<b>431.1%</b>
<b>OTHER RATIO</b>		
a. Investment Adequacy Ratio (%)	276%	258%
b. Liquidity Ratio (%)	175%	172%
c. Investment Income Ratio with Net Earned Premium(%)	14%	14%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	94%	75%

Description :  
\*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :  
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4



PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, June 2026  
S.E. & O  
Director  
PT Asuransi Tokio Marine Indonesia