PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

TOKIO MARINE INSURANCE GROUP

FINANCIAL STATEMENTS

As of June 30, 2026 and 2025

STATEMENT OF FINANCIAL POSITION

in million rupiah

ASSETS	30 June 2026	30 June 2025
I. INVESTMENTS		
1 Time Deposits	943,422	860,098
2 Certificate Deposit	-	-
3 Shares	31,894	35,826
4 Corporate Bonds	-	-
5 MTN (Medium Term Notes)	-	-
6 Government Bonds	1,690,899	1,559,187
7 Securities Issued by Countries other than Republic Indonesia	-	-
8 Securities Issued by Bank Indonesia	-	-
9 Securities Issued by Multinational Entities	-	-
10 Mutual Fund	-	-
11 Asset-Backed Securities	-	-
12 Real Estate Investment Funds	-	-
13 REPO	-	-
14 Direct Participation	8,322	835
15 Building with Strata-title Rights or Land with Building for Investment	-	-
16 Financing through Cooperation with Other Parties (Executing)	-	-
17 Pure Gold	-	-
18 Mortgage-Backed Loan	-	-
19 Policy Loans	-	-
20 Other Investments	-	-
21 Total Investment (1 to 20)	**2,674,537**	**2,455,946**
II. NON INVESTMENTS		
22 Cash & Banks	58,834	72,660
23 Premium Receivables	394,962	435,523
24 Reinsurance Premium Receivables	26,346	26,734
25 Reinsurance Assets	1,590,615	1,892,515
26 Coinsurance Claim Receivables	1,935	1,517
27 Reinsurance Claim Receivables	127,652	40,362
28 Investment Receivable	-	-
29 Accrued Investment Income	29,446	27,781
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-
31 Deferred Acquisition Cost	-	-
32 Other Fixed Assets	26,097	28,954
33 Other Assets	313,868	251,909
34 Total Non Investment (22 to 33)	**2,569,755**	**2,777,955**
35 Total Assets (21 + 34)	**5,244,292**	**5,233,901**

LIABILITIES AND EQUITY	30 June 2026	30 June 2025
I. LIABILITIES		
1 Claims Payables	112,987	17,566
2 Co-insurance Payables	9,446	11,070
3 Reinsurance Payables	329,695	320,517
4 Commissions Payable	82,859	126,616
5 Taxes Payable	3,944	25,589
6 Accrued Expenses	58,637	8,391
7 Other Liabilities	176,135	144,371
8 Total Liabilities(1 to 7)	**773,703**	**654,120**
II. TECHNICAL RESERVE		
9 Premium Reserve	487,409	493,087
10 Unearned Premiums Reserve	608,161	536,582
11 Estimated Claim	1,465,689	1,787,626
12 Catastrophe Reserve	-	-
13 Total Technical Reserve (9 to 12)	**2,561,259**	**2,817,295**
14 Total Liabilities (8 + 13)	**3,334,962**	**3,471,415**
15 Subordinated Loan	-	-
III. EQUITY		
16 Paid-Up Capital	100,000	100,000
17 Additional Paid-in Capital	-	-
18 Retained Earnings	1,700,287	1,385,603
19 Other Comprehensive Income	109,043	276,883
20 Total Equity (16 to 19)	**1,909,330**	**1,762,486**
21 Total Liabilities and Equity (14 + 15 + 20)	**5,244,292**	**5,233,901**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million rupiah

DESCRIPTION	30 June 2026	30 June 2025
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	965,454	903,055
b. Indirect Premium	57,002	45,484
2 **Total Premium Income**	**1,022,456**	**948,539**
c. Commission Expense	199,776	179,850
3 **Gross Written Premium**	**822,680**	**768,689**
4 Reinsurance Premium		
a. Reinsurance Premium	575,065	507,114
b. Commission Income	122,936	107,668
5 **Total Reinsurance Premium**	**452,129**	**399,446**
6 **Net Written Premium**	**370,551**	**369,243**
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	35,788	56,691
b. Decrease/(Increase) in Unearned Premium Reserve	62,413	49,511
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 **Total Decrease/(Increase) in Reserves**	**98,201**	**106,202**
9 **Net Earned Premium**	**468,752**	**475,445**
10 Other Underwriting Income - Net	-	-
11 **Total Underwriting Income**	**468,752**	**475,445**
II. UNDERWRITING EXPENSE		
12 **Claim expenses**		
a. Gross Claims	356,314	461,805
b. Reinsurance Claims	176,654	289,994
c. Increase (Decrease) in Estimated Claims	55,602	(22,062)
13 **Total Claim Expenses - Net**	**235,262**	**149,749**
14 Other Underwriting Expense - net	532	1,192
15 **Total Underwriting Expense**	**235,794**	**150,941**
16 **UNDERWRITING RESULT**	**232,958**	**324,504**
17 Investment Income - net	64,680	64,610
18 Operating Expenses		
a. Marketing Expenses	26,103	12,694
b. Other General and Administrative Expenses:		
- Personnel Expenses	52,880	52,482
- Training Expenses	807	750
- Other General and Administrative Expenses	125,801	116,857
c. Mortality Charges		
19 **Total Operating Expenses**	**205,591**	**182,783**
20 **Operating Income**	**92,047**	**206,331**
21 Other Income/(Expense) - net	26,352	8,875
22 **Income Before Tax**	**118,399**	**215,206**
23 Income Tax Expenses	8,988	35,598
24 **Net Income**	**109,411**	**179,608**
25 Other Comprehensive Income	(68,053)	25,721
26 **Total Comprehensive Income**	**41,358**	**205,329**

FINANCIAL HEALTH

in million rupiah

DESCRIPTION	30 June 2026	30 June 2025
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,776,103	4,757,799
b. Liabilities	3,296,369	3,422,336
c. Total Solvability	**1,479,734**	**1,335,463**
B. Minimum Risk Based Capital		
a. Credit Risk	140,699	142,558
b. Liquidity Risk	1,855	1,348
c. Market Risk	9,319	8,347
d. Insurance Risk	171,007	154,850
e. Operational Risk	3,596	3,418
f. Total Minimum Risk Based Capital	**326,476**	**310,521**
C. Over/shortage Solvency	**1,153,258**	**1,024,942**
D. RBC Achievement Ratio (%)*	**453.2%**	**430.1%**
OTHER RATIO		
a. Investment Adequacy Ratio (%)	269%	264%
b. Liquidity Ratio (%)	177%	176%
c. Investment Income Ratio with Net Earned Premium(%)	14%	14%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	95%	74%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4

AM BEST A- EXCELLENT Financial Strength Rating | A- Excellent

PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, July 2026
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

BOARD OF COMMISSIONERS		
PRESIDENT COMMISSIONER	:	Masahito Hirai
COMMISSIONER	:	Diwe Novara
INDEPENDENT COMMISSIONER	:	Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	:	Linda Juliana JL Delhaye
BOARD OF DIRECTORS		
PRESIDENT DIRECTOR	:	Sancoyo Setiabudi
DIRECTOR	:	Shiro Ipposhi
DIRECTOR	:	Shiro Kiyohara
DIRECTOR	:	Cahyo Adi

SHAREHOLDERS

1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER

REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	13%
2. PT Tugu Reasuransi Indonesia	7%
3. PT Reasuransi Nusantara Makmur	5%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	21%
2. Atradius Credito Y Caucion S.A	9%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	7%

PT Asuransi Tokio Marine Indonesia is licensed and supervised by the Financial Service Authority