PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

TOKIO MARINE INSURANCE GROUP

FINANCIAL STATEMENTS

As of July 31, 2026 and 2025

STATEMENT OF FINANCIAL POSITION

in million rupiah

ASSETS	31 July 2026	31 July 2025	LIABILITIES AND EQUITY	31 July 2026	31 July 2025
I. INVESTMENTS			**I. LIABILITIES**		
1 Time Deposits	833,883	877,542	1 Claims Payables	26,489	11,651
2 Certificate Deposit	-	-	2 Co-insurance Payables	9,766	9,791
3 Shares	35,419	35,688	3 Reinsurance Payables	295,843	323,621
4 Corporate Bonds	-	-	4 Commissions Payable	82,772	79,513
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	6,293	12,918
6 Government Bonds	1,693,060	1,564,116	6 Accrued Expenses	64,543	39,218
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	175,247	145,768
8 Securities Issued by Bank Indonesia	-	-	**8 Total Liabilities(1 to 7)**	**660,953**	**622,480**
9 Securities Issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	**II. TECHNICAL RESERVE**		
11 Asset-Backed Securities	-	-			
12 Real Estate Investment Funds	-	-	9 Premium Reserve	479,683	470,624
13 REPO	-	-	10 Unearned Premiums Reserve	616,177	532,310
14 Direct Participation	8,322	835	11 Estimated Claim	1,313,328	1,786,493
15 Building with Strata-title Rights or Land with Building for Investment	-	-	12 Catastrophe Reserve	-	-
16 Financing through Cooperation with Other Parties (Executing)	-	-	**13 Total Technical Reserve (9 to 12)**	**2,409,188**	**2,789,427**
17 Pure Gold	-	-			
18 Mortgage-Backed Loan	-	-			
19 Policy Loans	-	-			
20 Other Investments	-	-			
21 Total Investment (1 to 20)	**2,570,684**	**2,478,181**	**14 Total Liabilities (8 + 13)**	**3,070,141**	**3,411,907**
II. NON INVESTMENTS			**15 Subordinated Loan**	-	-
22 Cash & Banks	70,747	67,830	**III. EQUITY**		
23 Premium Receivables	406,554	405,003			
24 Reinsurance Premium Receivables	28,677	29,848	16 Paid-Up Capital	100,000	100,000
25 Reinsurance Assets	1,436,402	1,875,549			
26 Coinsurance Claim Receivables	2,533	1,607	17 Additional Paid-in Capital	-	-
27 Reinsurance Claim Receivables	114,465	48,392			
28 Investment Receivable	-	-	18 Retained Earnings	1,730,088	1,411,895
29 Accrued Investment Income	32,229	33,913			-
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-	19 Other Comprehensive Income	113,422	282,936
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	25,117	28,615			
33 Other Assets	326,243	237,800			
34 Total Non Investment (22 to 33)	**2,442,967**	**2,728,557**	**20 Total Equity (16 to 19)**	**1,943,510**	**1,794,831**
35 Total Assets (21 + 34)	**5,013,651**	**5,206,738**	**21 Total Liabilities and Equity (14 + 15 + 20)**	**5,013,651**	**5,206,738**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million rupiah

DESCRIPTION	31 July 2026	31 July 2025
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	1,143,728	1,049,733
b. Indirect Premium	73,961	62,091
2 **Total Premium Income**	**1,217,689**	**1,111,824**
c. Commission Expense	248,672	213,191
3 **Gross Written Premium**	**969,017**	**898,633**
4 Reinsurance Premium		
a. Reinsurance Premium	655,968	579,161
b. Commission Income	155,892	125,141
5 **Total Reinsurance Premium**	**500,076**	**454,020**
6 **Net Written Premium**	**468,941**	**444,613**
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	36,141	65,783
b. Decrease/(Increase) in Unearned Premium Reserve	57,428	40,910
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 Total Decrease/(Increase) in Reserves	**93,569**	**106,693**
9 **Net Earned Premium**	**562,510**	**551,306**
10 Other Underwriting Income - Net	-	-
11 **Total Underwriting Income**	**562,510**	**551,306**
II. UNDERWRITING EXPENSE		
12 Claim expenses		
a. Gross Claims	462,649	513,636
b. Reinsurance Claims	241,797	302,335
c. Increase (Decrease) in Estimated Claims	53,113	(32,473)
13 **Total Claim Expenses - Net**	**273,965**	**178,828**
14 Other Underwriting Expense - net	1,304	1,736
15 **Total Underwriting Expense**	**275,269**	**180,564**
16 UNDERWRITING RESULT	**287,241**	**370,742**
17 Investment Income - net	77,505	77,039
18 Operating Expenses		
a. Marketing Expenses	39,268	18,732
b. Other General and Administrative Expenses:		
- Personnel Expenses	61,754	61,322
- Training Expenses	1,256	1,124
- Other General and Administrative Expenses	144,293	133,307
c. Mortality Charges		
19 **Total Operating Expenses**	**246,571**	**214,485**
20 Operating Income	**118,175**	**233,296**
21 Other Income/(Expense) - net	34,133	12,101
22 Income Before Tax	**152,308**	**245,397**
23 Income Tax Expenses	13,097	39,496
24 Net Income	**139,211**	**205,901**
25 Other Comprehensive Income	(63,674)	31,772
26 Total Comprehensive Income	**75,537**	**237,673**

FINANCIAL HEALTH

in million rupiah

DESCRIPTION	31 July 2026	31 July 2025
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,500,840	4,787,481
b. Liabilities	3,006,016	3,371,959
c. Total Solvability	**1,494,824**	**1,415,522**
B. Minimum Risk Based Capital		
a. Credit Risk	128,995	143,847
b. Liquidity Risk	1,893	1,364
c. Market Risk	14,959	8,758
d. Insurance Risk	170,900	153,178
e. Operational Risk	3,351	3,400
f. Total Minimum Risk Based Capital	**320,098**	**310,547**
C. Over/shortage Solvency	**1,174,726**	**1,104,975**
D. RBC Achievement Ratio (%)*	**467.0%**	**455.8%**
OTHER RATIO		
a. Investment Adequacy Ratio (%)	263%	272%
b. Liquidity Ratio (%)	188%	180%
c. Investment Income Ratio with Net Earned Premium(%)	14%	14%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	94%	76%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

BOARD OF COMMISSIONERS

PRESIDENT COMMISSIONER	:	Masafumi Mayumi
COMMISSIONER	:	Diwe Novara
INDEPENDENT COMMISSIONER	:	Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	:	Linda Juliana JL Delhaye

BOARD OF DIRECTORS

PRESIDENT DIRECTOR	:	Sancoyo Setiabudi
DIRECTOR	:	Shiro Ipposhi
DIRECTOR	:	Shiro Kiyohara
DIRECTOR	:	Cahyo Adi

SHAREHOLDERS

1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER

REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	14%
2. PT Tugu Reasuransi Indonesia	7%
3. PT Reasuransi Nusantara Makmur	5%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	22%
2. Atradius Credito Y Caucion S.A	9%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	7%

AM BEST A- EXCELLENT Financial Strength Rating | A- Excellent

PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, August 2026
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia