LAMPIRAN XIII
Keputusan DJLK No. : 4033/LK/2004
Tanggal :14 September 2004

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

TOKIO MARINE INSURANCE GROUP

FINANCIAL STATEMENTS

As of August 31, 2026 and 2025

STATEMENT OF FINANCIAL POSITION

in million rupiah

ASSETS	31 August 2026	31 August 2025
I. INVESTMENTS		
1 Time Deposits	861,035	895,246
2 Certificate Deposit	-	-
3 Shares	44,519	36,103
4 Corporate Bonds	-	-
5 MTN (Medium Term Notes)	-	-
6 Government Bonds	1,706,340	1,573,283
7 Securities Issued by Countries other than Republic Indonesia	-	-
8 Securities Issued by Bank Indonesia	-	-
9 Securities Issued by Multinational Entities	-	-
10 Mutual Fund	-	-
11 Asset-Backed Securities	-	-
12 Real Estate Investment Funds	-	-
13 REPO	-	-
14 Direct Participation	8,322	835
15 Building with Strata-title Rights or Land with Building for Investment	-	-
16 Financing through Cooperation with Other Parties (Executing)	-	-
17 Pure Gold	-	-
18 Mortgage-Backed Loan	-	-
19 Policy Loans	-	-
20 Other Investments	-	-
21 Total Investment (1 to 20)	**2,620,216**	**2,505,467**
II. NON INVESTMENTS		
22 Cash & Banks	102,182	87,671
23 Premium Receivables	396,410	387,575
24 Reinsurance Premium Receivables	21,231	22,816
25 Reinsurance Assets	1,232,899	1,786,925
26 Coinsurance Claim Receivables	2,527	1,875
27 Reinsurance Claim Receivables	98,087	31,948
28 Investment Receivable	-	-
29 Accrued Investment Income	31,058	32,437
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-
31 Deferred Acquisition Cost	-	-
32 Other Fixed Assets	25,211	27,942
33 Other Assets	322,474	265,288
34 Total Non Investment (22 to 33)	**2,232,079**	**2,644,477**
35 Total Assets (21 + 34)	**4,852,295**	**5,149,944**

LIABILITIES AND EQUITY	31 August 2026	31 August 2025
I. LIABILITIES		
1 Claims Payables	17,226	19,440
2 Co-insurance Payables	8,743	6,957
3 Reinsurance Payables	298,372	293,376
4 Commissions Payable	88,329	89,589
5 Taxes Payable	3,387	13,546
6 Accrued Expenses	73,391	42,115
7 Other Liabilities	180,775	178,644
8 Total Liabilities(1 to 7)	**670,223**	**643,667**
II. TECHNICAL RESERVE		
9 Premium Reserve	463,359	451,131
10 Unearned Premiums Reserve	574,402	490,870
11 Estimated Claim	1,174,008	1,729,573
12 Catastrophe Reserve	-	-
13 Total Technical Reserve (9 to 12)	**2,211,769**	**2,671,574**
14 Total Liabilities (8 + 13)	**2,881,992**	**3,315,241**
15 Subordinated Loan	-	-
III. EQUITY		
16 Paid-Up Capital	100,000	100,000
17 Additional Paid-in Capital	-	-
18 Retained Earnings	1,733,590	1,440,219
		-
19 Other Comprehensive Income	136,713	294,484
20 Total Equity (16 to 19)	**1,970,303**	**1,834,703**
21 Total Liabilities and Equity (14 + 15 + 20)	**4,852,295**	**5,149,944**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million rupiah

	DESCRIPTION	31 August 2026	31 August 2025
I.	**UNDERWRITING INCOME**		
1	Premium Income		
	a. Direct Premium	1,290,678	1,163,353
	b. Indirect Premium	79,166	65,342
2	**Total Premium Income**	**1,369,844**	**1,228,695**
	c. Commission Expense	290,342	242,600
3	**Gross Written Premium**	**1,079,502**	**986,095**
4	Reinsurance Premium		
	a. Reinsurance Premium	704,333	611,792
	b. Commission Income	172,057	135,016
5	**Total Reinsurance Premium**	**532,276**	**476,776**
6	**Net Written Premium**	**547,226**	**509,319**
7	Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
	a. Decrease/(Increase) in Premium Reserve	38,976	73,909
	b. Decrease/(Increase) in Unearned Premium Reserve	61,616	46,669
	c. Decrease/(Increase) in Catastrophe Reserve	-	-
8	**Total Decrease/(Increase) in Reserves**	**100,592**	**120,578**
9	**Net Earned Premium**	**647,818**	**629,897**
10	Other Underwriting Income - Net	-	-
11	**Total Underwriting Income**	**647,818**	**629,897**
II.	**UNDERWRITING EXPENSE**		
12	**Claim expenses**		
	a. Gross Claims	534,134	556,292
	b. Reinsurance Claims	279,495	311,106
	c. Increase (Decrease) in Estimated Claims	66,219	(47,817)
13	**Total Claim Expenses - Net**	**320,858**	**197,369**
14	Other Underwriting Expense - net	1,431	2,049
15	**Total Underwriting Expense**	**322,289**	**199,418**
16	**UNDERWRITING RESULT**	**325,529**	**430,479**
17	Investment Income - net	89,709	88,273
18	Operating Expenses		
	a. Marketing Expenses	52,414	29,732
	b. Other General and Administrative Expenses:		
	- Personnel Expenses	70,693	70,153
	- Training Expenses	2,174	1,241
	- Other General and Administrative Expenses	162,773	150,844
	c. Mortality Charges		
19	**Total Operating Expenses**	**288,054**	**251,970**
20	**Operating Income**	**127,184**	**266,782**
21	Other Income/(Expense) - net	28,558	12,274
22	**Income Before Tax**	**155,742**	**279,056**
23	Income Tax Expenses	13,028	44,832
24	**Net Income**	**142,714**	**234,224**
25	Other Comprehensive Income	(40,384)	43,322
26	**Total Comprehensive Income**	**102,330**	**277,546**

FINANCIAL HEALTH

in million rupiah

DESCRIPTION	31 August 2026	31 August 2025
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,305,838	4,725,509
b. Liabilities	2,818,380	3,279,369
c. Total Solvability	**1,487,458**	**1,446,140**
B. Minimum Risk Based Capital		
a. Credit Risk	115,127	136,570
b. Liquidity Risk	1,932	1,360
c. Market Risk	17,887	9,714
d. Insurance Risk	170,842	148,233
e. Operational Risk	3,361	3,404
f. Total Minimum Risk Based Capital	**309,149**	**299,281**
C. Over/shortage Solvency	**1,178,309**	**1,146,859**
D. RBC Achievement Ratio (%)*	**481.1%**	**483.2%**
OTHER RATIO		
a. Investment Adequacy Ratio (%)	270%	288%
b. Liquidity Ratio (%)	196%	185%
c. Investment Income Ratio with Net Earned Premium(%)	14%	14%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	95%	76%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4

PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

BOARD OF COMMISSIONERS

PRESIDENT COMMISSIONER	:	Masafumi Mayumi
COMMISSIONER	:	Diwe Novara
INDEPENDENT COMMISSIONER	:	Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	:	Linda Juliana JL Delhaye

BOARD OF DIRECTORS

PRESIDENT DIRECTOR	:	Sancoyo Setiabudi
DIRECTOR	:	Shiro Ipposhi
DIRECTOR	:	Shiro Kiyohara
DIRECTOR	:	Cahyo Adi

SHAREHOLDERS

1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER

REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	15%
2. PT Tugu Reasuransi Indonesia	7%
3. PT Reasuransi Nusantara Makmur	6%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	22%
2. Atradius Credito Y Caucion S.A	8%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	7%

Jakarta, September 2026
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia

PT Asuransi Tokio Marine Indonesia is licensed and supervised by the Financial Service Authority