LAMPIRAN XIII
Keputusan DJLK No. : 4033/LK/2004
Tanggal :14 September 2004

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of September 30, 2026 and 2025

STATEMENT OF FINANCIAL POSITION

in million rupiah

ASSETS	30 September 2026	30 September 2025	LIABILITIES AND EQUITY	30 September 2026	30 September 2025
I. INVESTMENTS			**I. LIABILITIES**		
1 Time Deposits	841,779	950,323	1 Claims Payables	33,090	13,150
2 Certificate Deposit	-	-	2 Co-insurance Payables	5,236	7,383
3 Shares	40,284	36,729	3 Reinsurance Payables	240,966	467,715
4 Corporate Bonds	-	-	4 Commissions Payable	98,795	97,518
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	4,154	10,065
6 Government Bonds	1,699,009	1,507,756	6 Accrued Expenses	84,760	51,020
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	175,695	184,233
8 Securities Issued by Bank Indonesia	-	-	**8 Total Liabilities(1 to 7)**	**642,696**	**831,084**
9 Securities Issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	**II. TECHNICAL RESERVE**		
11 Asset-Backed Securities	-	-			
12 Real Estate Investment Funds	-	-	9 Premium Reserve	464,322	639,688
13 REPO	-	-	10 Unearned Premiums Reserve	571,036	488,836
14 Direct Participation	8,322	835	11 Estimated Claim	1,225,038	1,965,546
15 Building with Strata-title Rights or Land with Building for Investment	-	-	12 Catastrophe Reserve	-	-
16 Financing through Cooperation with Other Parties (Executing)	-	-	**13 Total Technical Reserve (9 to 12)**	**2,260,396**	**3,094,070**
17 Pure Gold	-	-			
18 Mortgage-Backed Loan	-	-			
19 Policy Loans	-	-			
20 Other Investments	-	-			
21 Total Investment (1 to 20)	**2,589,394**	**2,495,643**	**14 Total Liabilities (8 + 13)**	**2,903,092**	**3,925,154**
II. NON INVESTMENTS			**15 Subordinated Loan**	-	-
22 Cash & Banks	75,547	76,852	**III. EQUITY**		
23 Premium Receivables	442,951	623,292			
24 Reinsurance Premium Receivables	21,616	21,937	16 Paid-Up Capital	100,000	100,000
25 Reinsurance Assets	1,247,257	2,181,573			
26 Coinsurance Claim Receivables	2,380	1,225	17 Additional Paid-in Capital	-	-
27 Reinsurance Claim Receivables	91,549	33,449			
28 Investment Receivable	-	-	18 Retained Earnings	1,719,164	1,433,353
29 Accrued Investment Income	26,569	24,996			-
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-	19 Other Comprehensive Income	126,397	300,539
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	24,343	27,566			
33 Other Assets	327,047	272,513			
34 Total Non Investment (22 to 33)	**2,259,259**	**3,263,403**	**20 Total Equity (16 to 19)**	**1,945,561**	**1,833,892**
35 Total Assets (21 + 34)	**4,848,653**	**5,759,046**	**21 Total Liabilities and Equity (14 + 15 + 20)**	**4,848,653**	**5,759,046**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million rupiah

DESCRIPTION	30 September 2026	30 September 2025
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	1,481,391	1,525,681
b. Indirect Premium	91,289	75,840
2 **Total Premium Income**	**1,572,680**	**1,601,521**
c. Commission Expense	338,022	272,559
3 **Gross Written Premium**	**1,234,658**	**1,328,962**
4 Reinsurance Premium		
a. Reinsurance Premium	797,379	898,236
b. Commission Income	196,615	151,482
5 **Total Reinsurance Premium**	**600,764**	**746,754**
6 **Net Written Premium**	**633,894**	**582,208**
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	35,304	81,855
b. Decrease/(Increase) in Unearned Premium Reserve	58,573	42,134
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 **Total Decrease/(Increase) in Reserves**	**93,877**	**123,989**
9 **Net Earned Premium**	**727,771**	**706,197**
10 Other Underwriting Income - Net	-	-
11 **Total Underwriting Income**	**727,771**	**706,197**
II. UNDERWRITING EXPENSE		
12 **Claim expenses**		
a. Gross Claims	591,606	639,906
b. Reinsurance Claims	293,585	361,520
c. Increase (Decrease) in Estimated Claims	93,773	(16,558)
13 **Total Claim Expenses - Net**	**391,794**	**261,828**
14 Other Underwriting Expense - net	1,450	2,049
15 **Total Underwriting Expense**	**393,244**	**263,877**
16 **UNDERWRITING RESULT**	**334,527**	**442,320**
17 Investment Income - net	100,900	98,387
18 Operating Expenses		
a. Marketing Expenses	69,436	40,045
b. Other General and Administrative Expenses:		
- Personnel Expenses	79,592	78,892
- Training Expenses	2,724	3,420
- Other General and Administrative Expenses	184,130	170,170
c. Mortality Charges		
19 **Total Operating Expenses**	**335,882**	**292,527**
20 **Operating Income**	**99,545**	**248,180**
21 Other Income/(Expense) - net	34,503	18,569
22 **Income Before Tax**	**134,048**	**266,749**
23 Income Tax Expenses	5,760	39,390
24 **Net Income**	**128,288**	**227,359**
25 Other Comprehensive Income	(50,700)	49,376
26 **Total Comprehensive Income**	**77,588**	**276,735**

FINANCIAL HEALTH

in million rupiah

DESCRIPTION	30 September 2026	30 September 2025
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,285,822	5,382,129
b. Liabilities	2,831,690	3,893,042
c. Total Solvability	**1,454,132**	**1,489,087**
B. Minimum Risk Based Capital		
a. Credit Risk	116,213	181,780
b. Liquidity Risk	1,725	1,408
c. Market Risk	14,266	9,633
d. Insurance Risk	176,590	154,457
e. Operational Risk	3,381	3,354
f. Total Minimum Risk Based Capital	**312,175**	**350,632**
C. Over/shortage Solvency	**1,141,957**	**1,138,455**
D. RBC Achievement Ratio (%)*	**465.8%**	**424.7%**
OTHER RATIO		
a. Investment Adequacy Ratio (%)	253%	278%
b. Liquidity Ratio (%)	194%	172%
c. Investment Income Ratio with Net Earned Premium(%)	14%	14%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	100%	82%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4

AM BEST A- EXCELLENT Financial Strength Rating | A- Excellent

PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, October 2026
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

BOARD OF COMMISSIONERS		
PRESIDENT COMMISSIONER	:	Masafumi Mayumi
COMMISSIONER	:	Diwe Novara
INDEPENDENT COMMISSIONER	:	Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	:	Linda Juliana JL Delhaye
BOARD OF DIRECTORS		
PRESIDENT DIRECTOR	:	Sancoyo Setiabudi
DIRECTOR	:	Shiro Ipposhi
DIRECTOR	:	Shiro Kiyohara
DIRECTOR	:	Cahyo Adi

SHAREHOLDERS

1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER

REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	16%
2. PT Tugu Reasuransi Indonesia	7%
3. PT Reasuransi Nusantara Makmur	6%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	23%
2. Atradius Credito Y Caucion S.A	8%
3. Tokio Marine and Nichido Fire Insurance Co., Ltd	7%

PT Asuransi Tokio Marine Indonesia is licensed and supervised by the Financial Service Authority