LAMPIRAN XIII
Keputusan DJLK No. : 4033/LK/2004
Tanggal :14 September 2004

PT ASURANSI TOKIO MARINE INDONESIA
Sentral Senayan I, Lantai 3
Jl. Asia Afrika No. 8, Jakarta 10270

FINANCIAL STATEMENTS

As of October 31, 2026 and 2025

STATEMENT OF FINANCIAL POSITION

in million rupiah

ASSETS	31 October 2026	31 October 2025	LIABILITIES AND EQUITY	31 October 2026	31 October 2025
I. INVESTMENTS			**I. LIABILITIES**		
1 Time Deposits	868,871	880,321	1 Claims Payables	19,337	25,518
2 Certificate Deposit	-	-	2 Co-insurance Payables	5,115	4,110
3 Shares	40,781	36,720	3 Reinsurance Payables	275,757	485,542
4 Corporate Bonds	-	-	4 Commissions Payable	102,738	77,891
5 MTN (Medium Term Notes)	-	-	5 Taxes Payable	3,815	4,934
6 Government Bonds	1,683,186	1,709,018	6 Accrued Expenses	100,060	42,743
7 Securities Issued by Countries other than Republic Indonesia	-	-	7 Other Liabilities	175,648	183,725
8 Securities Issued by Bank Indonesia	-	-	**8 Total Liabilities(1 to 7)**	**682,470**	**824,463**
9 Securities Issued by Multinational Entities	-	-			
10 Mutual Fund	-	-	**II. TECHNICAL RESERVE**		
11 Asset-Backed Securities	-	-			
12 Real Estate Investment Funds	-	-	9 Premium Reserve	455,098	618,071
13 REPO	-	-	10 Unearned Premiums Reserve	554,629	485,279
14 Direct Participation	8,322	835	11 Estimated Claim	1,197,422	1,885,403
15 Building with Strata-title Rights or Land with Building for Investment	-	-	12 Catastrophe Reserve	-	-
16 Financing through Cooperation with Other Parties (Executing)	-	-	**13 Total Technical Reserve (9 to 12)**	**2,207,149**	**2,988,753**
17 Pure Gold	-	-			
18 Mortgage-Backed Loan	-	-			
19 Policy Loans	-	-			
20 Other Investments	-	-			
21 Total Investment (1 to 20)	**2,601,160**	**2,626,894**	**14 Total Liabilities (8 + 13)**	**2,889,619**	**3,813,216**
II. NON INVESTMENTS			**15 Subordinated Loan**	-	-
22 Cash & Banks	80,121	83,069	**III. EQUITY**		
23 Premium Receivables	495,458	490,680			
24 Reinsurance Premium Receivables	15,938	16,200	16 Paid-Up Capital	100,000	100,000
25 Reinsurance Assets	1,180,126	2,100,279			
26 Coinsurance Claim Receivables	1,826	681	17 Additional Paid-in Capital	-	-
27 Reinsurance Claim Receivables	89,183	52,649			
28 Investment Receivable	-	-	18 Retained Earnings	1,734,218	1,471,906
29 Accrued Investment Income	29,012	25,545			-
30 Buildings with Strata-title Right or Land with Buildings for Personal Use	-	-	19 Other Comprehensive Income	111,622	303,357
31 Deferred Acquisition Cost	-	-			
32 Other Fixed Assets	23,821	28,391			
33 Other Assets	318,814	264,091			
34 Total Non Investment (22 to 33)	**2,234,299**	**3,061,585**	**20 Total Equity (16 to 19)**	**1,945,840**	**1,875,263**
35 Total Assets (21 + 34)	**4,835,459**	**5,688,479**	**21 Total Liabilities and Equity (14 + 15 + 20)**	**4,835,459**	**5,688,479**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million rupiah

DESCRIPTION	31 October 2026	31 October 2025
I. UNDERWRITING INCOME		
1 Premium Income		
a. Direct Premium	1,708,965	1,684,055
b. Indirect Premium	98,184	81,926
2 **Total Premium Income**	**1,807,149**	**1,765,981**
c. Commission Expense	391,723	305,714
3 **Gross Written Premium**	**1,415,426**	**1,460,267**
4 Reinsurance Premium		
a. Reinsurance Premium	905,896	971,642
b. Commission Income	230,126	170,970
5 **Total Reinsurance Premium**	**675,770**	**800,672**
6 **Net Written Premium**	**739,656**	**659,595**
7 Decrease/(Increase) in Premium Reserve, Unearned Premium Reserve, and Catastrophe Reserve		
a. Decrease/(Increase) in Premium Reserve	29,252	86,849
b. Decrease/(Increase) in Unearned Premium Reserve	48,107	39,012
c. Decrease/(Increase) in Catastrophe Reserve	-	-
8 **Total Decrease/(Increase) in Reserves**	**77,359**	**125,861**
9 **Net Earned Premium**	**817,015**	**785,456**
10 Other Underwriting Income - Net	-	-
11 **Total Underwriting Income**	**817,015**	**785,456**
II. UNDERWRITING EXPENSE		
12 **Claim expenses**		
a. Gross Claims	651,115	709,132
b. Reinsurance Claims	312,355	393,744
c. Increase (Decrease) in Estimated Claims	91,140	(38,709)
13 **Total Claim Expenses - Net**	**429,900**	**276,679**
14 Other Underwriting Expense - net	2,008	2,049
15 **Total Underwriting Expense**	**431,908**	**278,728**
16 **UNDERWRITING RESULT**	**385,107**	**506,728**
17 Investment Income - net	113,226	109,352
18 Operating Expenses		
a. Marketing Expenses	91,790	40,804
b. Other General and Administrative Expenses:		
- Personnel Expenses	88,460	88,059
- Training Expenses	2,078	2,122
- Other General and Administrative Expenses	203,664	189,521
c. Mortality Charges		
19 **Total Operating Expenses**	**385,992**	**320,506**
20 **Operating Income**	**112,341**	**295,574**
21 Other Income/(Expense) - net	38,311	18,528
22 **Income Before Tax**	**150,652**	**314,102**
23 Income Tax Expenses	7,310	48,191
24 **Net Income**	**143,342**	**265,911**
25 Other Comprehensive Income	(65,475)	52,195
26 **Total Comprehensive Income**	**77,867**	**318,106**

FINANCIAL HEALTH

in million rupiah

DESCRIPTION	31 October 2026	31 October 2025
SOLVENCY RATIO		
A. Solvency		
a. Admitted Assets	4,329,074	5,299,763
b. Liabilities	2,849,271	3,777,784
c. Total Solvability	**1,479,803**	**1,521,979**
B. Minimum Risk Based Capital		
a. Credit Risk	119,199	163,121
b. Liquidity Risk	1,760	1,428
c. Market Risk	13,774	9,946
d. Insurance Risk	177,532	139,139
e. Operational Risk	3,379	3,348
f. Total Minimum Risk Based Capital	**315,644**	**316,982**
C. Over/shortage Solvency	**1,164,159**	**1,204,997**
D. RBC Achievement Ratio (%)*	**468.8%**	**480.1%**
OTHER RATIO		
a. Investment Adequacy Ratio (%)	256%	301%
b. Liquidity Ratio (%)	196%	175%
c. Investment Income Ratio with Net Earned Premium(%)	14%	14%
d. Expense Ratio (Claim, Operating, and Commission) againts Net Earned Premium(%)	100%	80%

Description :
*) in accordance with the provisions of Article 3 paragraph (1), paragraph (2), and paragraph (3) of the Financial Services Authority Regulation number 71/POJK.05/2016 concerning Financial Soundness of Insurance and Reinsurance Companies, the minimum solvency ratio is set at 100% of Minimum Risk Based Capital ("MRBC"), with internal target not lower than 120% of MRBC.

Notes :
a. The figures presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income are based on SAK and presented based on PSAK 104 / IFRS 4

AM BEST A- EXCELLENT Financial Strength Rating | A- Excellent

PT Asuransi Tokio Marine Indonesia has been assigned a Financial Strength Rating of A- (Excellent) by A.M. Best.

Jakarta, November 2026
S.E. & O
Director
PT Asuransi Tokio Marine Indonesia

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

BOARD OF COMMISSIONERS		
PRESIDENT COMMISSIONER	:	Masafumi Mayumi
COMMISSIONER	:	Diwe Novara
INDEPENDENT COMMISSIONER	:	Nastiti Evia Lutfi
INDEPENDENT COMMISSIONER	:	Linda Juliana JL Delhaye
BOARD OF DIRECTORS		
PRESIDENT DIRECTOR	:	Sancoyo Setiabudi
DIRECTOR	:	Shiro Ipposhi
DIRECTOR	:	Shiro Kiyohara
DIRECTOR	:	Cahyo Adi

SHAREHOLDERS

1. Tokio Marine Asia Pte. Ltd	80%
2. PT. Asuransi Jasa Indonesia	20%

MAIN REINSURER

REINSURER NAME	%
Domestic Reinsurance	
1. PT Reasuransi Indonesia Utama	16%
2. PT Tugu Reasuransi Indonesia	7%
3. PT Reasuransi Nusantara Makmur	6%
Overseas Reinsurance	
1. Tokio Marine Insurance Singapore Ltd	22%
2. Tokio Marine and Nichido Fire Insurance Co., Ltd	11%
3. Atradius Credito Y Caucion S.A	8%

PT Asuransi Tokio Marine Indonesia is licensed and supervised by the Financial Service Authority