

Registration No.

199801001430 (457556-X)

TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

Registration No.

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TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
(Incorporated in Malaysia)

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TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

		<u>Group</u>		<u>Company</u>	
		As at	As at	As at	As at
<u>Note</u>		<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Property, plant and equipment		158,158	159,886	158,158	159,886
Right-of-use assets		10,109	10,395	10,109	10,395
Investment properties		183,934	183,934	183,934	183,934
Intangible assets		6,575	5,989	6,575	5,989
Financial investments					
Fair value through other comprehensive income ("FVOCI") financial assets	9a	6,898,026	7,498,028	6,898,026	7,498,028
Fair value through profit or loss ("FVTPL") financial assets	9b	5,157,519	4,375,311	5,398,932	4,376,732
Amortised cost ("AC") financial assets	9c	513	529	513	529
Reinsurance contract assets	11	96,532	94,797	96,532	94,797
Tax recoverable		6,245	14,236	6,245	14,236
Other receivables		20,749	11,282	20,197	11,276
Cash and cash equivalents		976,620	569,234	648,785	566,555
TOTAL ASSETS		13,514,980	12,923,621	13,428,006	12,922,357
LIABILITIES AND EQUITY					
Share capital		796,000	796,000	796,000	796,000
Retained earnings		1,647,450	1,520,647	1,647,189	1,520,647
Asset revaluation reserve		4,142	4,142	4,142	4,142
FVOCI reserve		83,644	116,886	83,644	116,886
Insurance finance reserve		(80,466)	(86,274)	(80,466)	(86,274)
Reinsurance finance reserve		4,922	5,084	4,922	5,084
TOTAL EQUITY		2,455,692	2,356,485	2,455,431	2,356,485
Insurance contract liabilities	12	10,242,927	9,850,608	10,242,126	9,850,045
Reinsurance contract liabilities	11	4,664	4,304	4,664	4,304
Lease liabilities		562	820	562	820
Other payables		267,167	250,216	221,293	250,001
Third party interests in consolidated fund		40,038	486	-	-
Provision for agency long association benefits		48,372	47,856	48,372	47,856
Deferred tax liabilities		455,558	412,846	455,558	412,846
TOTAL LIABILITIES		11,059,288	10,567,136	10,972,575	10,565,872
TOTAL LIABILITIES AND EQUITY		13,514,980	12,923,621	13,428,006	12,922,357

The accompanying notes form an integral part of these financial statements.

TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
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**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026**

		Group		Company	
		6 months ended	6 months ended	6 months ended	6 months ended
	Note	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Insurance revenue		388,056	383,239	388,056	383,239
Insurance service expenses		(323,566)	(319,555)	(323,566)	(319,555)
Net expenses from reinsurance contracts held		(3,304)	(13,309)	(3,304)	(13,309)
Insurance service result	13	61,186	50,375	61,186	50,375
Finance expenses from insurance contracts issued		(374,899)	(22,708)	(374,661)	(22,844)
Finance income from reinsurance contracts held		1,266	1,232	1,266	1,232
Net insurance finance expenses	14	(373,633)	(21,476)	(373,395)	(21,612)
Interest revenue from financial assets not measured at FVTPL		165,781	160,799	165,781	160,799
Net gains/(losses) on FVTPL investments		377,952	(86,014)	376,992	(85,954)
Write-back of/(allowance for) net credit impairment losses		77	(55)	77	(55)
Net gains on investments in debt securities measured at FVOCI		1,609	2,923	1,609	2,923
Rental income from investment properties		4,194	4,187	4,194	4,187
Net investment income	14	549,613	81,840	548,653	81,900
Net insurance and investment result		237,166	110,739	236,444	110,663
Other operating expenses		(868)	(792)	(407)	(716)
Profit before taxation		236,298	109,947	236,037	109,947
Taxation		(79,495)	(24,359)	(79,495)	(24,359)
Net profit for the financial period		156,803	85,588	156,542	85,588
Profit attributable to:					
Owner of the Company		156,583	85,588	156,542	85,588
Third party interest in consolidated funds		220	-	-	-
		156,803	85,588	156,542	85,588
Basic earnings per share (sen)		19.67	37.87	19.67	37.87

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TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
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**UNAUDITED CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026**

	Group		Company	
	6 months ended 30.06.2026	6 months ended 30.06.2025	6 months ended 30.06.2026	6 months ended 30.06.2025
	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period	156,803	85,588	156,542	85,588
Other comprehensive income:				
<u>Items that will be reclassified subsequently to profit or loss</u>				
Fair value change on FVOCI financial assets:				
Net fair value (losses)/gains arising during the financial period	(76,645)	128,399	(76,645)	128,399
Realised losses transferred to statement of profit or loss	(2,717)	(4,329)	(2,717)	(4,329)
(Write-back of)/allowance for net credit impairment losses transferred to statement of profit or loss	(77)	55	(77)	55
Income tax relating to these items	14,666	(23,990)	14,666	(23,990)
Finance income/(expenses) from insurance contracts issued	38,791	(79,378)	38,791	(79,378)
Tax effects thereon	(1,452)	7,097	(1,452)	7,097
Finance (expenses)/income from reinsurance contracts held	(203)	2,170	(203)	2,170
Tax effects thereon	41	(434)	41	(434)
Total other comprehensive (loss)/income for the financial period, net of tax	(27,596)	29,590	(27,596)	29,590
Total comprehensive income for the financial period	129,207	115,178	128,946	115,178
Total comprehensive income attributable to:				
Owner of the Company	128,987	115,178	128,946	115,178
Third party interest in consolidated funds	220	-	-	-
	129,207	115,178	128,946	115,178

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TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.

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UNAUDITED CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

<u>Group</u>	<u>Share Capital</u> RM'000	<u>Non-distributable</u>				<u>Distributable</u>	<u>Total</u> RM'000
		<u>FVOCI reserve</u> RM'000	<u>Asset revaluation reserves</u> RM'000	<u>Insurance finance reserve</u> RM'000	<u>Reinsurance finance reserve</u> RM'000	<u>Retained earnings*</u> RM'000	
At 1 January 2025	226,000	73,134	3,996	(62,341)	3,026	1,238,142	1,481,957
Net profit for the financial period	-	-	-	-	-	85,588	85,588
Other comprehensive income/(loss) for the financial period	-	56,244	-	(28,390)	1,736	-	29,590
Total comprehensive income/(loss) for the financial period	-	56,244	-	(28,390)	1,736	85,588	115,178
Dividend paid	-	-	-	-	-	(10,000)	(10,000)
At 30 June 2025	226,000	129,378	3,996	(90,731)	4,762	1,313,730	1,587,135

The accompanying notes form an integral part of these financial statements.

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UNAUDITED CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONTINUED)

<u>Group</u>	<u>Share Capital</u> RM'000	<u>Non-distributable</u>			<u>Distributable</u>		<u>Total</u> RM'000
		<u>FVOCI reserve</u> RM'000	<u>Asset revaluation reserves</u> RM'000	<u>Insurance finance reserve</u> RM'000	<u>Reinsurance finance reserve</u> RM'000	<u>Retained earnings*</u> RM'000	
At 1 January 2026	796,000	116,886	4,142	(86,274)	5,084	1,520,647	2,356,485
Net profit for the financial period	-	-	-	-	-	156,803	156,803
Other comprehensive (loss)/income for the financial period	-	(33,242)	-	5,808	(162)	-	(27,596)
Total comprehensive (loss)/income for the financial period	-	(33,242)	-	5,808	(162)	156,803	129,207
Dividend paid	-	-	-	-	-	(30,000)	(30,000)
At 30 June 2026	796,000	83,644	4,142	(80,466)	4,922	1,647,450	2,455,692

* Included in the retained earnings as at 30 June 2026 is unallocated surplus in the insurance funds (net of deferred tax). These amounts are only distributable upon the actual recommended transfer from insurance funds to the Shareholders' Fund by the Appointed Actuary and the approval by the Board of Directors of the Group and the Company.

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

<u>Company</u>	<u>Share Capital</u> RM'000	<u>FVOCI reserve</u> RM'000	<u>Asset revaluation reserves</u> RM'000	<u>Non-distributable</u>		<u>Distributable</u>	<u>Total</u> RM'000
				<u>Insurance finance reserve</u> RM'000	<u>Reinsurance finance reserve</u> RM'000	<u>Retained earnings*</u> RM'000	
At 1 January 2025	226,000	73,134	3,996	(62,341)	3,026	1,238,142	1,481,957
Net profit for the financial period	-	-	-	-	-	85,588	85,588
Other comprehensive income/(loss) for the financial period	-	56,244	-	(28,390)	1,736	-	29,590
Total comprehensive income/(loss) for the financial period	-	56,244	-	(28,390)	1,736	85,588	115,178
Dividend paid	-	-	-	-	-	(10,000)	(10,000)
At 30 June 2025	226,000	129,378	3,996	(90,731)	4,762	1,313,730	1,587,135

The accompanying notes form an integral part of these financial statements.

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONTINUED)

<u>Company</u>	<u>Share Capital</u> RM'000	<u>FVOCI reserve</u> RM'000	<u>Asset revaluation reserves</u> RM'000	<u>Non-distributable</u>		<u>Distributable</u>	<u>Total</u> RM'000
				<u>Insurance finance reserve</u> RM'000	<u>Reinsurance finance reserve</u> RM'000	<u>Retained earnings*</u> RM'000	
At 1 January 2026	796,000	116,886	4,142	(86,274)	5,084	1,520,647	2,356,485
Net profit for the financial period	-	-	-	-	-	156,542	156,542
Other comprehensive (loss)/income for the financial period	-	(33,242)	-	5,808	(162)	-	(27,596)
Total comprehensive (loss)/income for the financial period	-	(33,242)	-	5,808	(162)	156,542	128,946
Dividend paid	-	-	-	-	-	(30,000)	(30,000)
At 30 June 2026	796,000	83,644	4,142	(80,466)	4,922	1,647,189	2,455,431

* Included in the retained earnings as at 30 June 2026 is unallocated surplus in the insurance funds (net of deferred tax). These amounts are only distributable upon the actual recommended transfer from insurance funds to the Shareholders' Fund by the Appointed Actuary and the approval by the Board of Directors of the Company.

The accompanying notes form an integral part of these financial statements.

TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
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**UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026**

	<u>Group</u>		<u>Company</u>	
	6 months ended <u>30.06.2026</u>	6 months ended <u>30.06.2025</u>	6 months ended <u>30.06.2026</u>	6 months ended <u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit for the financial period	156,803	85,588	156,542	85,588
Adjustments for non-cash items:				
Investment income	(230,598)	(219,687)	(226,412)	(218,557)
Interest expense for lease liabilities	37	39	37	39
Realised gains of FVOCI financial assets	(2,717)	(4,329)	(2,717)	(4,329)
Expected credit losses ("ECL") on investments in financial assets	(77)	55	(77)	55
Fair value (gains)/losses of FVTPL financial assets	(316,794)	141,507	(320,020)	140,318
Depreciation of property, plant and equipment	2,652	2,684	2,652	2,684
Depreciation of right-of-use assets	286	289	286	289
Write-offs of property, plant and equipment	-	1	-	1
Amortisation of intangible assets	912	1,613	912	1,613
Impairment loss of other receivables	-	12	-	12
Provision for agency long association benefits	3,187	3,347	3,187	3,347
Taxation	79,495	24,359	79,495	24,359
Changes in working capital:				
Purchases of financial assets	(1,768,223)	(1,160,476)	(2,014,419)	(1,128,683)
Proceeds from maturity and disposal of financial assets	1,864,692	988,111	1,821,714	978,509
Decrease in loans	16	-	16	-
(Increase)/decrease in reinsurance contract assets	(1,735)	16,214	(1,735)	16,214
Increase in other receivables	(13,139)	(13,648)	(13,139)	(13,648)
Increase in insurance contract liabilities	430,251	67,066	430,666	67,066
Increase in reinsurance contract liabilities	360	442	360	442
Decrease in other payables	(31,135)	(25,550)	(31,754)	(48,754)
Increase in third party interests in consolidated fund	40,038	374	-	-
	<u>214,311</u>	<u>(91,989)</u>	<u>(114,406)</u>	<u>(93,435)</u>

TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
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UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONTINUED)

	Group		Company	
	6 months ended	6 months ended	6 months ended	6 months ended
	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)				
Dividend income received	49,962	44,103	49,833	43,900
Interest income received	191,079	184,354	194,262	183,501
Rental income received	3,465	3,814	3,465	3,814
Agency long association benefits paid	(2,670)	(1,719)	(2,670)	(1,719)
Income tax paid	(15,537)	(26,268)	(15,537)	(26,268)
Fee paid	(507)	(429)	-	-
Net cash inflows from operating activities	<u>440,103</u>	<u>111,866</u>	<u>114,947</u>	<u>109,793</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(1,057)	(1,232)	(1,057)	(1,232)
Proceeds from disposal of property, plant & equipment	133	-	133	-
Purchase of intangible assets	(1,498)	(893)	(1,498)	(893)
Net cash outflows from investing activities	<u>(2,422)</u>	<u>(2,125)</u>	<u>(2,422)</u>	<u>(2,125)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividends paid	(30,000)	(10,000)	(30,000)	(10,000)
Payment to lease liabilities	(295)	(243)	(295)	(243)
Net cash outflows from financing activities	<u>(30,295)</u>	<u>(10,243)</u>	<u>(30,295)</u>	<u>(10,243)</u>
Net increase in cash and cash equivalents	407,386	99,498	82,230	97,425
Cash and cash equivalents at 1 January	<u>569,234</u>	<u>500,575</u>	<u>566,555</u>	<u>497,789</u>
Cash and cash equivalents at 30 June	<u>976,620</u>	<u>600,073</u>	<u>648,785</u>	<u>595,214</u>

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UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONTINUED)

	Group		Company	
	6 months ended	6 months ended	6 months ended	6 months ended
	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000
Cash and cash equivalents comprise:				
Cash and bank balances	66,746	44,083	65,018	42,362
Fixed and call deposits with maturity of less than three months	909,874	555,990	583,767	552,852
	<u>976,620</u>	<u>600,073</u>	<u>648,785</u>	<u>595,214</u>

An analysis of changes in liabilities arising from financing activities is as follows:

	Group/Company	
	6 months ended	6 months ended
	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000
Lease liabilities:		
As at 1 January	820	500
Lease additions	-	442
Interest expense for lease liabilities	37	39
Payment to lease liabilities	(295)	(243)
As at 30 June	<u>562</u>	<u>738</u>

The accompanying notes form an integral part of these financial statements.

TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026

1 PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

The Group and the Company are principally engaged in the underwriting of all classes of life insurance business, including investment-linked business. There were no significant changes in the nature of this activity during the financial years relevant to these financial statements.

The Company is a public limited liability company, incorporated and domiciled in Malaysia. The registered office of the Company is located at Level 23, Menara Tokio Marine Life, 189, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia. The principal place of business of the Company is located at Ground Floor, Menara Tokio Marine Life, 189 Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia.

Tokio Marine & Nichido Fire Insurance Co. Ltd., a company incorporated in Japan, is the Company's immediate holding company and Tokio Marine Holdings, Inc., a company incorporated in Japan, is the ultimate holding company.

The financial statements are authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 24 August 2026.

2 MATERIAL ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

2.1 Basis of Preparation

The condensed interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025.

2.2 Standards, amendments to published standards and interpretations to existing standards that are applicable and relevant to the Group and the Company

The accounting policies adopted by the Group and the Company for the financial statements are consistent with those adopted in the Group's consolidated audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following amendment to MFRS:

- (i) Financial year beginning after 1 January 2026

Amendments to MFRS 9 and MFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"

The amendments require financial assets to be derecognised on the date the contractual rights to the cash flows expire and financial liabilities to be derecognised when obligation under the contract is discharged (i.e. the settlement date). In addition, there is an optional exception to derecognise financial liabilities before the settlement date for settlement using electronic payment systems (if specified criteria are met).

TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.
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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
– 30 JUNE 2026 (CONTINUED)

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.2 Standards, amendments to published standards and interpretations to existing standards that are applicable and relevant to the Group and the Company (continued)

The accounting policies adopted by the Group and the Company for the financial statements are consistent with those adopted in the Group's consolidated audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following amendment to MFRS: (continued)

(i) Financial year beginning after 1 January 2026 (continued)

Amendments to MFRS 9 and MFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" (continued)

The amendments clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion.

The amendments add new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets), and the amendments update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

We have assessed the impact on the amendments and it is not material.

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
– 30 JUNE 2026 (CONTINUED)

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.3 The Group and the Company will apply the new standards, amendments to published standards and interpretations that are issued but not yet effective in the following financial periods:

- (ii) Financial year beginning after 1 January 2027

MFRS 18 “Presentation and Disclosure in Financial Statements”

The new MFRS replaces MFRS 101 “Presentation of Financial Statements” and introduces a new structure of profit or loss statement.

- (a) Income and expenses are classified into 3 main categories:
 - (i) Operating category which typically includes results from the main business activities;
 - (ii) Investing category that presents the results of investments in associates and joint ventures and other assets that generate a return largely independently of other resources; and
 - (iii) Financing category that presents income and expenses from financing liabilities.
- (b) Entities are required to present two new specified subtotals: ‘Operating profit or loss’ and ‘Profit or loss before financing and income taxes’.

Management-defined performance measures are disclosed in a single note and reconciled to the most similar specified subtotal in MFRS Accounting Standards.

Changes to the guidance on aggregation and disaggregation which focus on grouping items based on their shared characteristics.

MFRS 18 will be applied retrospectively.

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
– 30 JUNE 2026 (CONTINUED)

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.3 The Group and the Company will apply the new standards, amendments to published standards and interpretations that are issued but not yet effective in the following financial periods: (continued)

(ii) Financial year beginning after 1 January 2027 (continued)

MFRS 19 “Subsidiaries without Public Accountability: Disclosures”

MFRS 19 is a voluntary MFRS Accounting Standard that provides reduced disclosure requirements for eligible subsidiaries. An eligible entity may elect to apply MFRS 19 if at the end of the reporting period, the entity meets all the following conditions:

- is a subsidiary as defined in MFRS 10;
- does not have public accountability; and
- has an ultimate or intermediate parent that prepares consolidated financial statements available for public use that comply with MFRS Accounting Standards

If an eligible entity elects to apply MFRS 19, it continues to apply the recognition, measurement and presentation requirements in other MFRS Accounting Standards, except for the disclosure requirement, where the “reduced disclosure requirements” of MFRS 19 should be applied.

Eligible subsidiaries that elect to apply MFRS 19 in one reporting period may revoke the election at a subsequent reporting period, and therefore, may elect to apply MFRS 19 more than once. When there is a change in the application of MFRS 19, comparative information is provided for all amounts reported in the current period’s financial statements.

The amendments to standards or interpretations effective for the financial period beginning on or after 1 January 2027 are not expected to have any material financial impact to the financial statements of the Group and the Company in the period when effective, except for the adoption of MFRS 18. Management is currently assessing the detailed implications of applying the new standards on the financial statements of the Group and the Company.

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3 SEASONAL OR CYCLICAL FACTORS

There were no significant seasonal or cyclical factors that affect the business of the Company for the six months period under review.

4 UNUSUAL ITEMS

There are no unusual items affecting assets, liabilities, equity, net income and cash flows for the six months period under review.

5 CHANGE IN ESTIMATES

There were no material changes in the basis used for accounting estimates for the financial period ended 30 June 2026.

6 DEBT AND EQUITY SECURITIES

There were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities during the current financial period.

7 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE PERIOD

There is no material event subsequent to the end of the period under review that has not been reflected in the interim financial statements.

8 DIVIDENDS

A first and final single tier dividend of 3.77 sen (2025: 4.43 sen) per ordinary share on 796,000,000 (2025: 226,000,000) ordinary shares amounting to RM30,000,000 (2025: RM10,000,000) for the financial year ended 31 December 2025 was approved at the Annual General Meeting held on 24 June 2026 and this dividend was paid in full on 30 June 2026.

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9 FINANCIAL INVESTMENTS

	<u>Group</u>		<u>Company</u>	
	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000
Quoted:				
Equities*	2,523,991	2,448,239	2,500,439	2,424,062
Unquoted:				
Government bonds	3,720,467	3,973,094	3,655,712	3,904,014
Other debt securities	4,314,847	3,981,365	3,639,303	3,981,365
Equities*	1,496,240	1,470,641	1,449,261	1,470,641
Controlled structured entities	-	-	1,052,243	94,678
Loans	513	529	513	529
	<u>12,056,058</u>	<u>11,873,868</u>	<u>12,297,471</u>	<u>11,875,289</u>

*Includes unit trusts and real estate investment trusts.

The Group and the Company's financial investments are summarised by the following categories:

	<u>Group</u>		<u>Company</u>	
	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000
FVOCI financial assets	6,898,026	7,498,028	6,898,026	7,498,028
FVTPL financial assets	5,157,519	4,375,311	5,398,932	4,376,732
AC financial assets	513	529	513	529
	<u>12,056,058</u>	<u>11,873,868</u>	<u>12,297,471</u>	<u>11,875,289</u>

9a FVOCI FINANCIAL ASSETS

	<u>Group/Company</u>	
	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000
At fair value:		
Unquoted:		
Government bonds	3,630,070	3,877,965
Other debt securities	3,267,956	3,620,063
	<u>6,898,026</u>	<u>7,498,028</u>
Current	462,324	334,985
Non-current	6,435,702	7,163,043
	<u>6,898,026</u>	<u>7,498,028</u>

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9 FINANCIAL INVESTMENTS (CONTINUED)

9b FVTPL FINANCIAL ASSETS

	<u>Group</u>		<u>Company</u>	
	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000
At fair value:				
Quoted:				
Equities*	2,523,991	2,448,239	2,500,439	2,424,062
Unquoted:				
Government bonds	90,397	95,129	25,642	26,049
Other debt securities	1,046,891	361,302	371,347	361,302
Equities*	1,496,240	1,470,641	1,449,261	1,470,641
Controlled structured entities	-	-	1,052,243	94,678
	<u>5,157,519</u>	<u>4,375,311</u>	<u>5,398,932</u>	<u>4,376,732</u>
Current	3,960,935	3,993,078	4,984,081	4,063,579
Non-current	<u>1,196,584</u>	<u>382,233</u>	<u>414,851</u>	<u>313,153</u>
	<u>5,157,519</u>	<u>4,375,311</u>	<u>5,398,932</u>	<u>4,376,732</u>

*Includes unit trusts and real estate investment trusts.

9c AC FINANCIAL ASSETS

	<u>Group/Company</u>	
	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000
Unquoted and secured:		
Mortgage loans	513	529

The carrying values approximate the fair values at the date of the statement of financial position.

	<u>Group/Company</u>	
	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000
Non-current	<u>513</u>	<u>529</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

9 FINANCIAL INVESTMENTS (CONTINUED)

9d MOVEMENTS IN THE CARRYING VALUES OF FINANCIAL INSTRUMENTS

	<u>FVOCI</u> RM'000	<u>FVTPL</u> RM'000	<u>AC</u> RM'000	<u>Total</u> RM'000
<u>Group</u>				
At 1 January 2025	7,074,230	4,017,302	537	11,092,069
Purchases	1,114,350	1,307,026	-	2,421,376
Maturities	(398,592)	(42,000)	-	(440,592)
Disposals	(394,149)	(1,069,789)	-	(1,463,938)
Decrease in loans	-	-	(8)	(8)
Movement of investment income accrued	2,670	167	-	2,837
Fair value gains recorded in:				
- Profit or loss	10,082	162,605	-	172,687
- Other Comprehensive Income ("OCI")	90,768	-	-	90,768
- ECL	(42)	-	-	(42)
Amortisation adjustment	(1,289)	-	-	(1,289)
At 31 December 2025/1 January 2026	7,498,028	4,375,311	529	11,873,868
Purchases	328,408	1,488,402	-	1,816,810
Maturities	(150,156)	(40,564)	-	(190,720)
Disposals	(695,842)	(989,040)	-	(1,684,882)
Decrease in loans	-	-	(16)	(16)
Movement of investment income accrued	(5,189)	6,610	-	1,421
Fair value gains/(losses) recorded in:				
- Profit or loss	2,717	316,800	-	319,517
- OCI	(79,439)	-	-	(79,439)
- ECL	77	-	-	77
Amortisation adjustment	(578)	-	-	(578)
At 30 June 2026	6,898,026	5,157,519	513	12,056,058

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

9 FINANCIAL INVESTMENTS (CONTINUED)

9d MOVEMENTS IN THE CARRYING VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

	<u>FVOCI</u> RM'000	<u>FVTPL</u> RM'000	<u>AC</u> RM'000	<u>Total</u> RM'000
<u>Company</u>				
At 1 January 2025	7,074,230	4,020,017	537	11,094,784
Purchases	1,114,350	1,297,439	-	2,411,789
Maturities	(398,592)	(42,000)	-	(440,592)
Disposals	(394,149)	(1,060,630)	-	(1,454,779)
Decrease in loans	-	-	(8)	(8)
Movement of investment income accrued	2,670	167	-	2,837
Fair value gains recorded in:				
- Profit or loss	10,082	161,739	-	171,821
- OCI	90,768	-	-	90,768
- ECL	(42)	-	-	(42)
Amortisation adjustment	(1,289)	-	-	(1,289)
At 31 December 2025/1 January 2026	7,498,028	4,376,732	529	11,875,289
Purchases	328,408	1,688,909	-	2,017,317
Maturities	(150,156)	(40,564)	-	(190,720)
Disposals	(695,842)	(945,548)	-	(1,641,390)
Decrease in loans	-	-	(16)	(16)
Movement of investment income accrued	(5,189)	(623)	-	(5,812)
Fair value gains/(losses) recorded in:				
- Profit or loss	2,717	320,026	-	322,743
- OCI	(79,439)	-	-	(79,439)
- ECL	77	-	-	77
Amortisation adjustment	(578)	-	-	(578)
At 30 June 2026	6,898,026	5,398,932	513	12,297,471

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

9 FINANCIAL INVESTMENTS (CONTINUED)

9e FAIR VALUES OF FINANCIAL INSTRUMENTS

The following tables show financial investments recorded at fair value analysed by the different basis of fair values as follows:

	<u>FVOCI</u> RM'000	<u>FVTPL</u> RM'000	<u>Total</u> RM'000
<u>Group</u>			
<u>30 June 2026</u>			
Level 1	-	2,523,991	2,523,991
Level 2	6,898,026	2,601,548	9,499,574
Level 3	-	31,980	31,980
	<u>6,898,026</u>	<u>5,157,519</u>	<u>12,055,545</u>
<u>31 December 2025</u>			
Level 1	-	2,448,239	2,448,239
Level 2	7,498,028	1,895,092	9,393,120
Level 3	-	31,980	31,980
	<u>7,498,028</u>	<u>4,375,311</u>	<u>11,873,339</u>
<u>Company</u>			
<u>30 June 2026</u>			
Level 1	-	2,500,439	2,500,439
Level 2	6,898,026	2,866,513	9,764,539
Level 3	-	31,980	31,980
	<u>6,898,026</u>	<u>5,398,932</u>	<u>12,296,958</u>
<u>31 December 2025</u>			
Level 1	-	2,424,062	2,424,062
Level 2	7,498,028	1,920,690	9,418,718
Level 3	-	31,980	31,980
	<u>7,498,028</u>	<u>4,376,732</u>	<u>11,874,760</u>

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9 FINANCIAL INVESTMENTS (CONTINUED)

9e FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

Level 1 financial instruments are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, secondary market via dealer and broker, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Level 2 financial instruments are measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions that are instruments for which pricing is obtained via pricing services but where prices have not been determined in an active market, instruments with fair values based on broker quotes, investment in unit and property trusts with fair values obtained via fund managers and instruments that are valued using the Group and the Company's own models whereby the majority of assumptions are market observable.

Level 3 financial instruments are determined in whole or in part using a valuation technique based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data. The main asset class in this category are unquoted equity securities. Valuation techniques are used to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the instrument at the measurement date. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of the Group and the Company. Therefore, unobservable inputs reflect the Group and the Company's own assumptions about the assumptions that market participants would use in pricing the instrument (including assumptions about risk). These inputs are developed based on the best information available, which might include the Group and the Company's own data.

The following table presents the changes in Level 3 instruments:

	Group/Company	
	As at 30.06.2026 RM'000	As at 31.12.2025 RM'000
At the beginning of the financial period	31,980	32,321
Fair value gains recognised in profit or loss	-	(341)
At the end of the financial period/year	31,980	31,980

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9 FINANCIAL INVESTMENTS (CONTINUED)

9e FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

All unquoted equity securities of the Group and the Company at fair value were classified under level 3 due to no quoted market prices in an active market. The fair value of investments in unquoted equity securities are measured based on the adjusted net asset value method by referencing to the annual financial statements of the entities that the Group and the Company invested in.

Description	Fair value (RM'000)	Valuation technique	Unobservable inputs	Sensitivity in change in net tangible assets +/- 5% (RM'000)
<u>30 June 2026</u>				
Unquoted equities	31,980	Adjusted net asset value	Net tangible assets	+1,599 -1,599
<u>31 December 2025</u>				
Unquoted equities	31,980	Adjusted net asset value	Net tangible assets	+1,599 -1,599

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9 FINANCIAL INVESTMENTS (CONTINUED)

9f The carrying amount of the financial assets by segments are as follows:

<u>Group</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Other RM'000</u>	<u>Total RM'000</u>
<u>30 June 2026</u>				
<u>Underlying assets</u>				
Cash and cash equivalents	182,319	169,295	-	351,614
Government bonds	25,642	1,396,487	-	1,422,129
Other debt securities	371,889	1,549,083	-	1,920,972
Equity securities	1,523,578	1,803,905	-	3,327,483
Loans	-	513	-	513
	<u>2,103,428</u>	<u>4,919,283</u>	<u>-</u>	<u>7,022,711</u>
<u>Other investments</u>				
Cash and cash equivalents	465,463	-	159,543	625,006
Government bonds	2,233,583	-	64,755	2,298,338
Other debt securities	2,289,319	-	104,556	2,393,875
Equity securities	653,606	-	39,142	692,748
	<u>5,641,971</u>	<u>-</u>	<u>367,996</u>	<u>6,009,967</u>
Total investment assets and cash and cash equivalents	<u>7,745,399</u>	<u>4,919,283</u>	<u>367,996</u>	<u>13,032,678</u>
<u>31 December 2025</u>				
<u>Underlying assets</u>				
Cash and cash equivalents	156,775	93,657	-	250,432
Government bonds	26,049	1,506,597	-	1,532,646
Other debt securities	361,302	1,559,277	-	1,920,579
Equity securities	1,398,310	1,800,886	-	3,199,196
Loans	-	529	-	529
	<u>1,942,436</u>	<u>4,960,946</u>	<u>-</u>	<u>6,903,382</u>
<u>Other investments</u>				
Cash and cash equivalents	315,891	-	2,911	318,802
Government bonds	2,371,368	-	69,080	2,440,448
Other debt securities	2,060,786	-	-	2,060,786
Equity securities	560,164	-	159,520	719,684
	<u>5,308,209</u>	<u>-</u>	<u>231,511</u>	<u>5,539,720</u>
Total investment assets and cash and cash equivalents	<u>7,250,645</u>	<u>4,960,946</u>	<u>231,511</u>	<u>12,443,102</u>

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9 FINANCIAL INVESTMENTS (CONTINUED)

9f The carrying amount of the financial assets by segments are as follows: (continued)

<u>Company</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Other RM'000</u>	<u>Total RM'000</u>
<u>30 June 2026</u>				
<u>Underlying assets</u>				
Cash and cash equivalents	180,650	168,867	-	349,517
Government bonds	25,642	1,396,487	-	1,422,129
Other debt securities	371,889	1,522,768	-	1,894,657
Equity securities	1,500,026	1,780,415	-	3,280,441
Controlled structured entities	24,863	30,138	-	55,001
Loans	-	513	-	513
	<u>2,103,070</u>	<u>4,899,188</u>	<u>-</u>	<u>7,002,258</u>
<u>Other investments</u>				
Cash and cash equivalents	193,331	-	105,937	299,268
Government bonds	2,233,583	-	-	2,233,583
Other debt securities	1,744,646	-	-	1,744,646
Equity securities	630,117	-	39,142	669,259
Controlled structured entities	781,582	-	215,660	997,242
	<u>5,583,259</u>	<u>-</u>	<u>360,739</u>	<u>5,943,998</u>
Total investment assets and cash and cash equivalents	<u>7,686,329</u>	<u>4,899,188</u>	<u>360,739</u>	<u>12,946,256</u>

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9 FINANCIAL INVESTMENTS (CONTINUED)

9f The carrying amount of the financial assets by segments are as follows: (continued)

<u>Company</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Other RM'000</u>	<u>Total RM'000</u>
<u>31 December 2025</u>				
<u>Underlying assets</u>				
Cash and cash equivalents	154,707	93,657	-	248,364
Government bonds	26,049	1,506,597	-	1,532,646
Other debt securities	361,302	1,559,277	-	1,920,579
Equity securities	1,374,133	1,800,886	-	3,175,019
Controlled structured entities	25,027	-	-	25,027
Loans	-	529	-	529
	<u>1,941,218</u>	<u>4,960,946</u>	<u>-</u>	<u>6,902,164</u>
<u>Other investments</u>				
Cash and cash equivalents	315,891	-	2,300	318,191
Government bonds	2,371,368	-	-	2,371,368
Other debt securities	2,060,786	-	-	2,060,786
Equity securities	560,164	-	159,520	719,684
Controlled structured entities	-	-	69,651	69,651
	<u>5,308,209</u>	<u>-</u>	<u>231,471</u>	<u>5,539,680</u>
<u>Total investment assets and cash and cash equivalents</u>	<u>7,249,427</u>	<u>4,960,946</u>	<u>231,471</u>	<u>12,441,844</u>

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9 FINANCIAL INVESTMENTS (CONTINUED)

9g Amounts arising from expected credit loss ("ECL")

<u>Group/Company</u>	<u>Stage 1*</u>		<u>Total</u>	
	<u>Carrying amount</u> RM'000	<u>Related ECL allowance</u> RM'000	<u>Carrying amount</u> RM'000	<u>ECL allowance</u> RM'000
Balance as at 1 January 2025	7,074,767	541	7,074,767	541
Originated or purchased	1,114,350	95	1,114,350	95
Matured or disposal	(792,741)	(40)	(792,741)	(40)
Remeasurements	102,181	(13)	102,181	(13)
Total impairment charge for the year	423,790	42	423,790	42
Balance as at 31 December 2025	7,498,557	583	7,498,557	583
Originated or purchased	328,405	67	328,405	67
Matured or disposal	(845,998)	(78)	(845,998)	(78)
Remeasurements	(82,425)	(66)	(82,425)	(66)
Total impairment charge for the year	(600,018)	(77)	(600,018)	(77)
Balance as at 30 June 2026	6,898,539	506	6,898,539	506

* ECL are all Stage 1 (12-month ECL) impairment model.

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

10 CONTROLLED STRUCTURED ENTITIES

The Company has determined that its investment in wholesale unit trust funds and retail fund amounting to RM1,027.4 million (2025: RM69.7 million) and RM24.8 million (2025: RM25.0 million) respectively as disclosed in Note 9 to the financial statements as investment in structured entities ("investee funds").

The Company invests in the investee funds whose objectives range from achieving medium to long-term capital growth and whose investment strategy does not include the use of leverage. The investee funds are managed by RHB Asset Management Sdn Bhd and apply various investment strategies to accomplish their respective investment objectives. The investee funds finance their operations through the creation of investee fund units which entitles the holder to variable returns and fair values in the respective investee fund's net assets.

All funds were established in Malaysia and the Company has control over these investee funds which are considered controlled structured entities and consolidated at Group level. The Company is exposed to, or has rights to variable returns from its involvement with the entities and has the ability to affect those returns through its power over the entities.

All investee funds are audited by PricewaterhouseCoopers PLT.

Wholesale unit trust funds and retail unit trust fund are classified as fair value through profit or loss investment and the change in fair value of the investee funds is recognised in the statement of profit or loss in the Company's separate financial statements.

The Company's exposure to the investments in the investee funds is disclosed below.

	As at <u>30.06.2026</u>	As at <u>31.12.2025</u>
Number of wholesale unit trust fund	3	1
Number of retail unit trust fund	1	1
<u>Holding (%):</u>		
RHB Income Plus Fund 8	100%	100%
RHB Leisure, Lifestyle and Luxury Fund	99%	98%
RHB Sukuk Dana Haneef – Series 6	60%	-
RHB Institutional Bond Fund 2	100%	-
	RM'000	RM'000
Fair value of underlying net assets:		
Cash equivalents	1,728	2,118
Deposits with licensed financial institutions	326,107	561
Investments - Unquoted fixed income securities	787,277	69,080
Investments - Quoted investments - foreign	23,552	24,177
Other payables	(45,319)	(207)
	<u>1,093,345</u>	<u>95,729</u>

The Company's maximum exposure to loss from its interests in the investee funds is equal to the fair value of its investment in the investee funds.

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL
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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES)

<u>Group/Company</u>	<u>As at 30 June 2026</u>			<u>As at 31 December 2025</u>		
	<u>Assets</u>	<u>Liabilities</u>	<u>Total</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Contracts not under premium allocation approach ("PAA")	96,443	(4,664)	91,779	94,797	(4,228)	90,569
Contracts under PAA	89	-	89	-	(76)	(76)
Reinsurance contract assets/(liabilities)	96,532	(4,664)	91,868	94,797	(4,304)	90,493

The reinsurance contract assets/(liabilities) and the movements are further analysed as follows:

	<u>Group/Company</u>	
	<u>As at</u> <u>30.06.2026</u>	<u>As at</u> <u>31.12.2025</u>
	RM'000	RM'000
<u>Contracts not under PAA</u>		
Contractual service margin ("CSM")	(58,939)	(57,620)
Risk adjustment for non-financial risk	64,097	64,086
Present value of future cash flows	86,621	84,103
	91,779	90,569
Contracts under PAA	89	(76)
	91,868	90,493

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11a Reconciliation of the remaining coverage and incurred claims

Reinsurance contract not measured under the PAA

<u>Group/Company</u>	<u>Assets for remaining coverage</u>		<u>Assets for incurred claim</u>	<u>Total</u>
	<u>Excluding loss-recovery component</u>	<u>Loss-recovery component</u>		
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Net reinsurance contract assets as at 1 January 2025	34,245	39	72,271	106,555
Reinsurance contract assets as at 1 January 2025	38,587	39	71,836	110,462
Reinsurance contract liabilities as at 1 January 2025	(4,342)	-	435	(3,907)
<u>Changes in the statement of profit or loss and OCI</u>				
Allocation of reinsurance premiums paid	(52,919)	-	-	(52,919)
Amounts recoverable from reinsurers:				
- Recoveries of incurred claims and other insurance service expenses	-	(42)	33,410	33,368
- Recoveries and reversals of recoveries of losses on onerous underlying contracts	-	748	-	748
- Effect of changes in non-performance risk of reinsurers	-	-	8	8
Net (expenses)/income from reinsurance contracts	(52,919)	706	33,418	(18,795)
Finance income/(expenses) from reinsurance contracts held	4,844	(7)	10	4,847
Total changes in the statement of profit or loss and OCI	(48,075)	699	33,428	(13,948)

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11a Reconciliation of the remaining coverage and incurred claims (continued)

Reinsurance contract not measured under the PAA (continued)

<u>Group/Company</u>	<u>Assets for remaining coverage</u>		<u>Assets for incurred claim</u>	<u>Total</u>
	<u>Excluding loss-recovery component</u>	<u>Loss-recovery component</u>		
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Investment component	(1,380)	-	1,380	-
<u>Cash flows</u>				
Reinsurance premiums paid	46,965	-	-	46,965
Amounts received	-	-	(49,003)	(49,003)
Total cash flows	46,965	-	(49,003)	(2,038)
Net reinsurance contract assets as at 31 December 2025	31,755	738	58,076	90,569
Reinsurance contract assets as at 31 December 2025	35,589	737	58,471	94,797
Reinsurance contract liabilities as at 31 December 2025	(3,834)	1	(395)	(4,228)

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11a Reconciliation of the remaining coverage and incurred claims (continued)

Reinsurance contract not measured under the PAA (continued)

<u>Group/Company</u>	<u>Assets for remaining coverage</u>		<u>Assets for incurred claim</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss-recovery component</u> RM'000	<u>Loss-recovery component</u> RM'000		
Net reinsurance contract assets as at 1 January 2026	31,755	738	58,076	90,569
Reinsurance contract assets as at 1 January 2026	35,589	737	58,471	94,797
Reinsurance contract liabilities as at 1 January 2026	(3,834)	1	(395)	(4,228)
<u>Changes in the statement of profit or loss and OCI</u>				
Allocation of reinsurance premiums paid	(27,832)	-	-	(27,832)
Amounts recoverable from reinsurers:				
- Recoveries of incurred claims and other insurance service expenses	-	(46)	24,511	24,465
- Recoveries and reversals of recoveries of losses on onerous underlying contracts	-	211	-	211
- Effect of changes in non-performance risk of reinsurers	-	-	(4)	(4)
Net (expenses)/income from reinsurance contracts	(27,832)	165	24,507	(3,160)
Finance income/(expenses) from reinsurance contracts held	1,067	(5)	1	1,063
Total changes in the statement of profit or loss and OCI	(26,765)	160	24,508	(2,097)

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11a Reconciliation of the remaining coverage and incurred claims (continued)

Reinsurance contract not measured under the PAA (continued)

<u>Group/Company</u>	<u>Assets for remaining coverage</u>		<u>Assets for incurred claim</u>	<u>Total</u>
	<u>Excluding loss-recovery component</u>	<u>Loss-recovery component</u>		
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Investment component	(1,059)	-	1,059	-
<u>Cash flows</u>				
Reinsurance premiums paid	8,851	-	-	8,851
Amounts received	-	-	(5,544)	(5,544)
Total cash flows	8,851	-	(5,544)	3,307
Net reinsurance contract assets as at 30 June 2026	12,782	898	78,099	91,779
Reinsurance contract assets as at 30 June 2026	17,154	897	78,392	96,443
Reinsurance contract liabilities as at 30 June 2026	(4,372)	1	(293)	(4,664)

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11a Reconciliation of the remaining coverage and incurred claims (continued)

Reinsurance contract measured under the PAA

<u>Group/Company</u>	<u>Assets for remaining coverage</u>		<u>Assets for incurred claim</u>	<u>Total</u>
	<u>Excluding loss-recovery component</u>	<u>Loss-recovery component</u>		
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Net reinsurance contract liabilities as at 1 January 2025	(81)	-	-	(81)
Reinsurance contract liabilities as at 1 January 2025	(81)	-	-	(81)
<u>Changes in the statement of profit or loss and OCI</u>				
Allocation of reinsurance premiums paid	(254)	-	-	(254)
Net expenses from reinsurance contracts	(254)	-	-	(254)
Total changes in the statement of profit or loss and OCI	(254)	-	-	(254)
<u>Cash flows</u>				
Reinsurance premiums paid	259	-	-	259
Total cash flows	259	-	-	259
Net reinsurance contract liabilities as at 31 December 2025	(76)	-	-	(76)
Reinsurance contract liabilities as at 31 December 2025	(76)	-	-	(76)

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11a Reconciliation of the remaining coverage and incurred claims (continued)

Reinsurance contract measured under the PAA (continued)

<u>Group/Company</u>	<u>Assets for remaining coverage</u>		<u>Assets for incurred claim</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss-recovery component</u> RM'000	<u>Loss-recovery component</u> RM'000		
Net reinsurance contract liabilities as at 1 January 2026	(76)	-	-	(76)
Reinsurance contract liabilities as at 1 January 2026	(76)	-	-	(76)
<u>Changes in the statement of profit or loss and OCI</u>				
Allocation of reinsurance premiums paid	(144)	-	-	(144)
Net expenses from reinsurance contracts	-	-	-	-
Total changes in the statement of profit or loss and OCI	(144)	-	-	(144)
<u>Cash flows</u>				
Reinsurance premiums paid	309	-	-	309
Total cash flows	309	-	-	309
Net reinsurance contract assets as at 30 June 2026	89	-	-	89
Reinsurance contract assets as at 30 June 2026	89	-	-	89

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11b Reconciliation of the measurement components of reinsurance contract balances

Reinsurance contract not measured under the PAA

<u>Group/Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Total RM'000</u>
Net reinsurance contract assets as at 1 January 2025	90,629	55,911	(39,985)	106,555
Reinsurance contract assets as at 1 January 2025	91,225	55,911	(36,674)	110,462
Reinsurance contract liabilities as at 1 January 2025	(596)	-	(3,311)	(3,907)
<u>Changes in the statement of profit or loss and OCI</u>				
Changes that relate to current services:				
- CSM recognised for services provided	-	-	499	499
- Change in risk adjustment for non-financial risk for risk expired	-	(6,428)	-	(6,428)
- Effect of changes in non-performance risk of reinsurers	8	-	-	8
- Experience adjustment	(20,404)	-	6,782	(13,622)
Changes that relate to future services:				
- Contracts initially recognised in the year	2,483	5,638	(8,121)	-
- Changes in estimates that adjust the CSM	10,366	5,521	(15,887)	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	-	-	748	748
Net (expenses)/income from reinsurance contracts	(7,547)	4,731	(15,979)	(18,795)

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11b Reconciliation of the measurement components of reinsurance contract balances (continued)

Reinsurance contract not measured under the PAA (continued)

<u>Group/Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Total RM'000</u>
Finance income/(expense) from reinsurance contracts held	3,059	3,444	(1,656)	4,847
Total changes in the statement of profit or loss and OCI	(4,488)	8,175	(17,635)	(13,948)
<u>Cash flows</u>				
Reinsurance premiums paid	46,965	-	-	46,965
Amounts received	(49,003)	-	-	(49,003)
Total cash flows	(2,038)	-	-	(2,038)
Net reinsurance contract assets/(liabilities) as at 31 December 2025	84,103	64,086	(57,620)	90,569
Reinsurance contract assets as at 31 December 2025	85,293	64,086	(54,582)	94,797
Reinsurance contract liabilities as at 31 December 2025	(1,190)	-	(3,038)	(4,228)

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11b Reconciliation of the measurement components of reinsurance contract balances (continued)

Reinsurance contract not measured under the PAA (continued)

<u>Group/Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Total RM'000</u>
Net reinsurance contract assets/(liabilities) as at 1 January 2026	84,103	64,086	(57,620)	90,569
Reinsurance contract assets as at 1 January 2026	85,293	64,086	(54,582)	94,797
Reinsurance contract liabilities as at 1 January 2026	(1,190)	-	(3,038)	(4,228)
<u>Changes in the statement of profit or loss and OCI</u>				
Changes that relate to current services:				
- CSM recognised for services provided	-	-	317	317
- Change in risk adjustment for non-financial risk for risk expired	-	(3,730)	-	(3,730)
- Effect of changes in non-performance risk of reinsurers	(4)	-	-	(4)
- Experience adjustment	(4,701)	-	4,747	46
Changes that relate to future services:				
- Contracts initially recognised in the year	1,557	2,508	(4,065)	-
- Changes in estimates that adjust the CSM	1,184	226	(1,410)	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	-	-	211	211
Net expenses from reinsurance contracts	(1,964)	(996)	(200)	(3,160)

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11 REINSURANCE CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

11b Reconciliation of the measurement components of reinsurance contract balances (continued)

Reinsurance contract not measured under the PAA (continued)

<u>Group/Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Total RM'000</u>
Finance income/(expense) from reinsurance contracts held	1,175	1,007	(1,119)	1,063
Total changes in the statement of profit or loss and OCI	(789)	11	(1,319)	(2,097)
<u>Cash flows</u>				
Reinsurance premiums paid	8,851	-	-	8,851
Amounts received	(5,544)	-	-	(5,544)
Total cash flows	3,307	-	-	3,307
Net reinsurance contract assets/(liabilities) as at 30 June 2026	86,621	64,097	(58,939)	91,779
Reinsurance contract assets as at 30 June 2026	88,022	64,097	(55,676)	96,443
Reinsurance contract liabilities as at 30 June 2026	(1,401)	-	(3,263)	(4,664)

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12 INSURANCE CONTRACT LIABILITIES

	<u>Group</u>		<u>Company</u>	
	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000
Life Risk and Savings	5,251,648	4,892,069	5,251,067	4,891,506
Participating	4,991,279	4,958,539	4,991,059	4,958,539
Insurance contract liabilities	<u>10,242,927</u>	<u>9,850,608</u>	<u>10,242,126</u>	<u>9,850,045</u>

The insurance contract liabilities and the movements are further analysed as follows:

	<u>Group</u>		<u>Company</u>	
	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000
CSM	1,101,585	1,061,545	1,101,585	1,061,545
Risk adjustment for non-financial risk	212,844	214,095	212,844	214,095
Present value of future cash flows	9,600,695	9,254,087	9,599,894	9,253,524
Assets for insurance acquisition cash flow ("IACF")	(672,197)	(679,119)	(672,197)	(679,119)
	<u>10,242,927</u>	<u>9,850,608</u>	<u>10,242,126</u>	<u>9,850,045</u>

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims.

Life Risk and Savings

<u>Group</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss component</u> RM'000	<u>Loss component</u> RM'000			
Net insurance contract liabilities as at 1 January 2025	4,571,486	5,565	361,394	-	4,938,445
Insurance contract liabilities as at 1 January 2025	4,571,486	5,565	361,394	-	4,938,445
<u>Changes in the statement of profit or loss and OCI</u>					
Insurance revenue	(666,525)	-	-	-	(666,525)
Insurance service expenses:					
Incurred claims and other insurance service expenses	-	(1,020)	491,640	-	490,620
Losses and reversal of losses on onerous contracts	-	6,663	-	-	6,663
IACF amortisation	72,358	-	-	-	72,358
Insurance service result	(594,167)	5,643	491,640	-	(96,884)
Finance expenses/(income) from insurance contracts issued	193,618	(137)	-	-	193,481
Total changes in the statement of profit or loss and OCI	(400,549)	5,506	491,640	-	96,597

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Life Risk and Savings (continued)

<u>Group</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss component</u>	<u>Loss component</u>			
	RM'000	RM'000			
Investment components	(192,922)	-	192,922	-	-
Cash flows recognised as assets for insurance acquisition	-	-	-	(685,050)	(685,050)
Derecognition of assets for IACF	(5,931)	-	-	5,931	-
<u>Cash flows</u>					
Premiums received	1,300,926	-	-	-	1,300,926
Claims and other directly attributable expenses paid	-	-	(644,002)	-	(644,002)
IACF	(114,847)	-	-	-	(114,847)
Total cash flows	<u>1,186,079</u>	<u>-</u>	<u>(644,002)</u>	<u>-</u>	<u>542,077</u>
Other movements	<u>(18)</u>	<u>-</u>	<u>18</u>	<u>-</u>	<u>-</u>
Net insurance contract liabilities/(asset) as at 31 December 2025	<u>5,158,145</u>	<u>11,071</u>	<u>401,972</u>	<u>(679,119)</u>	<u>4,892,069</u>
Insurance contract liabilities as at 31 December 2025	5,158,145	11,071	401,972	(679,119)	4,892,069

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Life Risk and Savings (continued)

<u>Group</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss component</u> RM'000	<u>Loss component</u> RM'000			
Net insurance contract liabilities/(assets) as at 1 January 2026	5,158,145	11,071	401,972	(679,119)	4,892,069
Insurance contract liabilities as at 1 January 2026	5,158,145	11,071	401,972	(679,119)	4,892,069
<u>Changes in the statement of profit or loss and OCI</u>					
Insurance revenue	(342,326)	-	-	-	(342,326)
Insurance service expenses:					
Incurred claims and other insurance service expenses	-	(922)	247,182	-	246,260
Losses and reversal of losses on onerous contracts	-	4,756	-	-	4,756
IACF amortisation	39,426	-	-	-	39,426
Insurance service result	(302,900)	3,834	247,182	-	(51,884)
Finance expenses/(income) from insurance contracts issued	144,341	(90)	-	-	144,251
Total changes in the statement of profit or loss and OCI	(158,559)	3,744	247,182	-	92,367

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Life Risk and Savings (continued)

<u>Group</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss component</u>	<u>Loss component</u>			
	RM'000	RM'000			
Investment components	(97,397)	-	97,397	-	-
Cash flows recognised as assets for insurance acquisition	-	-	-	-	-
Derecognition of assets for IACF	(6,922)	-	-	6,922	-
<u>Cash flows</u>					
Premiums received	628,727	-	-	-	628,727
Claims and other directly attributable expenses paid	-	-	(306,230)	-	(306,230)
IACF	(55,285)	-	-	-	(55,285)
Total cash flows	573,442	-	(306,230)	-	267,212
Other movements	750	-	(750)	-	-
Net insurance contract liabilities/(asset) as at 30 June 2026	5,469,459	14,815	439,571	(672,197)	5,251,648
Insurance contract liabilities as at 30 June 2026	5,469,459	14,815	439,571	(672,197)	5,251,648

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Life Risk and Savings (continued)

<u>Company</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss component</u> RM'000	<u>Loss component</u> RM'000			
Net insurance contract liabilities as at 1 January 2025	4,571,956	5,565	361,394	-	4,938,915
Insurance contract liabilities as at 1 January 2025	4,571,956	5,565	361,394	-	4,938,915
<u>Changes in the statement of profit or loss and OCI</u>					
Insurance revenue	(666,525)	-	-	-	(666,525)
Insurance service expenses:					
Incurred claims and other insurance service expenses	-	(1,020)	491,640	-	490,620
Losses and reversal of losses on onerous contracts	-	6,663	-	-	6,663
IACF amortisation	72,358	-	-	-	72,358
Insurance service result	(594,167)	5,643	491,640	-	(96,884)
Finance expenses/(income) from insurance contracts issued	192,585	(137)	-	-	192,448
Total changes in the statement of profit or loss and OCI	(401,582)	5,506	491,640	-	95,564

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Life Risk and Savings (continued)

<u>Company</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>	<u>Assets for IACF</u>	<u>Total</u>
	<u>Excluding loss component</u>	<u>Loss component</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Investment components	(192,922)	-	192,922	-	-
Cash flows recognised as assets for insurance acquisition	-	-	-	(685,050)	(685,050)
Derecognition of assets for IACF	(5,931)	-	-	5,931	-
<u>Cash flows</u>					
Premiums received	1,300,926	-	-	-	1,300,926
Claims and other directly attributable expenses paid	-	-	(644,002)	-	(644,002)
IACF	(114,847)	-	-	-	(114,847)
Total cash flows	<u>1,186,079</u>	<u>-</u>	<u>(644,002)</u>	<u>-</u>	<u>542,077</u>
Other movements	<u>(18)</u>	<u>-</u>	<u>18</u>	<u>-</u>	<u>-</u>
Net insurance contract liabilities/(asset) as at 31 December 2025	<u>5,157,582</u>	<u>11,071</u>	<u>401,972</u>	<u>(679,119)</u>	<u>4,891,506</u>
Insurance contract liabilities as at 31 December 2025	5,157,582	11,071	401,972	(679,119)	4,891,506

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Life Risk and Savings (continued)

<u>Company</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>	<u>Assets for IACF</u>	<u>Total</u>
	<u>Excluding loss component</u>	<u>Loss component</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Net insurance contract liabilities/(assets) as at 1 January 2026	5,157,582	11,071	401,972	(679,119)	4,891,506
Insurance contract liabilities as at 1 January 2026	5,157,582	11,071	401,972	(679,119)	4,891,506
<u>Changes in the statement of profit or loss and OCI</u>					
Insurance revenue	(342,326)	-	-	-	(342,326)
Insurance service expenses:					
Incurred claims and other insurance service expenses	-	(922)	247,182	-	246,260
Losses and reversal of losses on onerous contracts	-	4,756	-	-	4,756
IACF amortisation	39,426	-	-	-	39,426
Insurance service result	(302,900)	3,834	247,182	-	(51,884)
Finance expenses/(income) from insurance contracts issued	144,323	(90)	-	-	144,233
Total changes in the statement of profit or loss and OCI	(158,577)	3,744	247,182	-	92,349

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Life Risk and Savings (continued)

<u>Company</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>	<u>Assets for IACF</u>	<u>Total</u>
	<u>Excluding loss component</u>	<u>Loss component</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Investment components	(97,397)	-	97,397	-	-
Cash flows recognised as assets for insurance acquisition	-	-	-	-	-
Derecognition of assets for IACF	(6,922)	-	-	6,922	-
Cash flows					
Premiums received	628,727	-	-	-	628,727
Claims and other directly attributable expenses paid	-	-	(306,230)	-	(306,230)
IACF	(55,285)	-	-	-	(55,285)
Total cash flows	<u>573,442</u>	<u>-</u>	<u>(306,230)</u>	<u>-</u>	<u>267,212</u>
Other movements	<u>750</u>	<u>-</u>	<u>(750)</u>	<u>-</u>	<u>-</u>
Net insurance contract liabilities/(asset) as at 30 June 2026	<u>5,468,878</u>	<u>14,815</u>	<u>439,571</u>	<u>(672,197)</u>	<u>5,251,067</u>
Insurance contract liabilities as at 30 June 2026	5,468,878	14,815	439,571	(672,197)	5,251,067

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Participating

<u>Group/Company</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>	<u>Assets for IACF</u>	<u>Total</u>
	<u>Excluding loss component</u>	<u>Loss component</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Net insurance contract liabilities as at 1 January 2025	4,330,710	602	773,848	-	5,105,160
Insurance contract liabilities as at 1 January 2025	4,330,710	602	773,848	-	5,105,160
<u>Changes in the statement of profit or loss and OCI</u>					
Insurance revenue	(103,102)	-	-	-	(103,102)
Insurance service expenses:					
Incurred claims and other insurance service expenses	-	(116)	88,086	-	87,970
Losses and reversal of losses on onerous contracts	-	398	-	-	398
IACF amortisation	384	-	-	-	384
Insurance service result	(102,718)	282	88,086	-	(14,350)
Finance expenses from insurance contracts issued	195,135	-	-	-	195,135
Total changes in the statement of profit or loss and OCI	92,417	282	88,086	-	180,785

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Participating (continued)

<u>Group/Company</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss component</u>	<u>Loss component</u>			
	RM'000	RM'000			
Investment components	(396,212)	-	396,212	-	-
<u>Cash flows</u>					
Premiums received	131,908	-	-	-	131,908
Claims and other directly attributable expenses paid	-	-	(458,625)	-	(458,625)
IACF	(689)	-	-	-	(689)
Total cash flows	131,219	-	(458,625)	-	(327,406)
Other movements	3,640	-	(3,640)	-	-
Net insurance contract liabilities as at 31 December 2025	<u>4,161,774</u>	<u>884</u>	<u>795,881</u>	<u>-</u>	<u>4,958,539</u>
Insurance contract liabilities as at 31 December 2025	4,161,774	884	795,881	-	4,958,539

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Participating (continued)

<u>Group</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>	<u>Assets for IACF</u>	<u>Total</u>
	<u>Excluding loss component</u>	<u>Loss component</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Net insurance contract liabilities as at 1 January 2026	4,161,774	884	795,881	-	4,958,539
Insurance contract liabilities as at 1 January 2026	4,161,774	884	795,881	-	4,958,539
<u>Changes in the statement of profit or loss and OCI</u>					
Insurance revenue	(45,730)	-	-	-	(45,730)
Insurance service expenses:					
Incurred claims and other insurance service expenses	-	(73)	32,828	-	32,755
Losses and reversal of losses on onerous contracts	-	158	-	-	158
IACF amortisation	211	-	-	-	211
Insurance service result	(45,519)	85	32,828	-	(12,606)
Finance expenses from insurance contracts issued	191,857	-	-	-	191,857
Total changes in the statement of profit or loss and OCI	146,338	85	32,828	-	179,251

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Participating (continued)

<u>Group</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>	<u>Assets for IACF</u>	<u>Total</u>
	<u>Excluding loss component</u>	<u>Loss component</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Investment components	(165,787)	-	165,787	-	-
<u>Cash flows</u>					
Premiums received	55,440	-	-	-	55,440
Claims and other directly attributable expenses paid	-	-	(201,593)	-	(201,593)
IACF	(358)	-	-	-	(358)
Total cash flows	<u>55,082</u>	<u>-</u>	<u>(201,593)</u>	<u>-</u>	<u>(146,511)</u>
Other movements	<u>1,807</u>	<u>-</u>	<u>(1,807)</u>	<u>-</u>	<u>-</u>
Net insurance contract liabilities as at 30 June 2026	<u>4,199,214</u>	<u>969</u>	<u>791,096</u>	<u>-</u>	<u>4,991,279</u>
Insurance contract liabilities as at 30 June 2026	4,199,214	969	791,096	-	4,991,279

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Participating (continued)

<u>Company</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>	<u>Assets for IACF</u>	<u>Total</u>
	<u>Excluding loss component</u>	<u>Loss component</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Net insurance contract liabilities as at 1 January 2026	4,161,774	884	795,881	-	4,958,539
Insurance contract liabilities as at 1 January 2026	4,161,774	884	795,881	-	4,958,539
<u>Changes in the statement of profit or loss and OCI</u>					
Insurance revenue	(45,730)	-	-	-	(45,730)
Insurance service expenses:					
Incurred claims and other insurance service expenses	-	(73)	32,828	-	32,755
Losses and reversal of losses on onerous contracts	-	158	-	-	158
IACF amortisation	211	-	-	-	211
Insurance service result	(45,519)	85	32,828	-	(12,606)
Finance expenses from insurance contracts issued	191,637	-	-	-	191,637
Total changes in the statement of profit or loss and OCI	146,118	85	32,828	-	179,031

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12a Reconciliation of the liability for remaining coverage and the liability for incurred claims (continued)

Participating (continued)

<u>Company</u>	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
	<u>Excluding loss component</u>	<u>Loss component</u>			
	RM'000	RM'000			
Investment components	(165,787)	-	165,787	-	-
<u>Cash flows</u>					
Premiums received	55,440	-	-	-	55,440
Claims and other directly attributable expenses paid	-	-	(201,593)	-	(201,593)
IACF	(358)	-	-	-	(358)
Total cash flows	55,082	-	(201,593)	-	(146,511)
Other movements	1,807	-	(1,807)	-	-
Net insurance contract liabilities as at 30 June 2026	4,198,994	969	791,096	-	4,991,059
Insurance contract liabilities as at 30 June 2026	4,198,994	969	791,096	-	4,991,059

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances

Life Risk and Savings

<u>Group</u>	<u>Estimates of present value future cash flows</u> RM'000	<u>Risks adjustment for non- financial risks</u> RM'000	<u>CSM</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
Net insurance contract liabilities/(assets) as at 1 January 2025	3,764,186	194,456	979,803	-	4,938,445
Insurance contract liabilities as at 1 January 2025	3,764,186	194,456	979,803	-	4,938,445
<u>Changes in the statement of profit or loss and OCI</u>					
Changes that relate to current services:					
- CSM recognised for services provided	-	-	(94,714)	-	(94,714)
- Change in risk adjustment for non-financial risk for risk expired	-	(26,582)	-	-	(26,582)
- Experience adjustments	17,749	-	-	-	17,749
Changes that relate to future services:					
- Contracts initially recognised in the year	(155,624)	24,465	131,192	-	33
- Changes in estimates that adjust the CSM	82,863	14,314	(97,177)	-	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	6,503	127	-	-	6,630
Insurance service result	(48,509)	12,324	(60,699)	-	(96,884)
Finance expenses from insurance contracts issued	163,504	7,315	22,662	-	193,481
Total changes in the statement of profit or loss and OCI	114,995	19,639	(38,037)	-	96,597

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Life Risk and Savings (continued)

<u>Group</u>	<u>Estimates of present value future cash flows</u> RM'000	<u>Risks adjustment for non-financial risks</u> RM'000	<u>CSM</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
Cash flows recognised as asset for insurance acquisition	-	-	-	(685,050)	(685,050)
Derecognition of assets for IACF	(5,931)	-	-	5,931	-
<u>Cash flows</u>					
Premiums received	1,300,926	-	-	-	1,300,926
Claims and other directly attributable expenses paid	(644,002)	-	-	-	(644,002)
IACF	(114,847)	-	-	-	(114,847)
Total cash flows	<u>542,077</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>542,077</u>
Net insurance contract Liabilities/(asset) as at 31 December 2025	<u>4,415,327</u>	<u>214,095</u>	<u>941,766</u>	<u>(679,119)</u>	<u>4,892,069</u>
Insurance contract liabilities as at 31 December 2025	4,415,327	214,095	941,766	(679,119)	4,892,069

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Life Risk and Savings (continued)

<u>Group</u>	<u>Estimates of present value future cash flows</u> RM'000	<u>Risks adjustment for non- financial risks</u> RM'000	<u>CSM</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
Net insurance contract liabilities/(assets) as at 1 January 2026	4,415,327	214,095	941,766	(679,119)	4,892,069
Insurance contract liabilities as at 1 January 2026	4,415,327	214,095	941,766	(679,119)	4,892,069
<u>Changes in the statement of profit or loss and OCI</u>					
Changes that relate to current services:					
- CSM recognised for services provided	-	-	(48,974)	-	(48,974)
- Change in risk adjustment for non-financial risk for risk expired	-	(14,263)	-	-	(14,263)
Experience adjustments	6,597	-	-	-	6,597
Changes that relate to future services:					
- Contracts initially recognised in the year	(75,455)	9,841	65,639	-	25
- Changes in estimates that adjust the CSM	4,386	870	(5,256)	-	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	4,494	237	-	-	4,731
Insurance service result	(59,978)	(3,315)	11,409	-	(51,884)

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Life Risk and Savings (continued)

<u>Group</u>	Estimates of present value future cash flows RM'000	Risks adjustment for non- financial risks RM'000	CSM RM'000	Assets for IACF RM'000	Total RM'000
Finance expenses from insurance contracts issued	130,493	2,064	11,694	-	144,251
Total changes in the statement of profit or loss and OCI	70,515	(1,251)	23,103	-	92,367
Derecognition of assets for IACF	(6,922)	-	-	6,922	-
<u>Cash flows</u>					
Premiums received	628,727	-	-	-	628,727
Claims and other directly attributable expenses paid	(306,230)	-	-	-	(306,230)
IACF	(55,285)	-	-	-	(55,285)
Total cash flows	267,212	-	-	-	267,212
Net insurance contract Liabilities/(asset) as at 30 June 2026	4,746,132	212,844	964,869	(672,197)	5,251,648
Insurance contract liabilities as at 30 June 2026	4,746,132	212,844	964,869	(672,197)	5,251,648

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Life Risk and Savings (continued)

<u>Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Assets for IACF RM'000</u>	<u>Total RM'000</u>
Net insurance contract liabilities as at 1 January 2025	3,764,656	194,456	979,803	-	4,938,915
Insurance contract liabilities as at 1 January 2025	3,764,656	194,456	979,803	-	4,938,915
<u>Changes in the statement of profit or loss and OCI</u>					
Changes that relate to current services:					
- CSM recognised for services provided	-	-	(94,714)	-	(94,714)
- Change in risk adjustment for non-financial risk for risk expired	-	(26,582)	-	-	(26,582)
- Experience adjustments	17,749	-	-	-	17,749
Changes that relate to future services:					
- Contracts initially recognised in the year	(155,624)	24,465	131,192	-	33
- Changes in estimates that adjust the CSM	82,863	14,314	(97,177)	-	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	6,503	127	-	-	6,630
Insurance service result	(48,509)	12,324	(60,699)	-	(96,884)

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Life Risk and Savings (continued)

<u>Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Assets for IACF RM'000</u>	<u>Total RM'000</u>
Finance expenses from insurance contracts issued	162,471	7,315	22,662	-	192,448
Total changes in the statement of profit or loss and OCI	113,962	19,639	(38,037)	-	95,564
Cash flows recognised as assets for insurance acquisition	-	-	-	(685,050)	(685,050)
Derecognition of assets for IACF	(5,931)	-	-	5,931	-
<u>Cash flows</u>					
Premiums received	1,300,926	-	-	-	1,300,926
Claims and other directly attributable expenses paid	(644,002)	-	-	-	(644,002)
IACF	(114,847)	-	-	-	(114,847)
Total cash flows	542,077	-	-	-	542,077
Net insurance contract liabilities/(asset) as at 31 December 2025	4,414,764	214,095	941,766	(679,119)	4,891,506
Insurance contract liabilities as at 31 December 2025	4,414,764	214,095	941,766	(679,119)	4,891,506

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Life Risk and Savings (continued)

<u>Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Assets for IACF RM'000</u>	<u>Total RM'000</u>
Net insurance contract liabilities/(assets) as at 1 January 2026	4,414,764	214,095	941,766	(679,119)	4,891,506
Insurance contract liabilities as at 1 January 2026	4,414,764	214,095	941,766	(679,119)	4,891,506
<u>Changes in the statement of profit or loss and OCI</u>					
Changes that relate to current services:					
- CSM recognised for services provided	-	-	(48,974)	-	(48,974)
- Change in risk adjustment for non-financial risk for risk expired	-	(14,263)	-	-	(14,263)
- Experience adjustments	6,597	-	-	-	6,597
Changes that relate to future services:					
- Contracts initially recognised in the year	(75,455)	9,841	65,639	-	25
- Changes in estimates that adjust the CSM	4,386	870	(5,256)	-	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	4,494	237	-	-	4,731
Insurance service result	(59,978)	(3,315)	11,409	-	(51,884)

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Life Risk and Savings (continued)

<u>Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Assets for IACF RM'000</u>	<u>Total RM'000</u>
Finance expenses from insurance contracts issued	130,475	2,064	11,694	-	144,233
Total changes in the statement of profit or loss and OCI	70,497	(1,251)	23,103	-	92,349
Derecognition of assets for IACF	(6,922)	-	-	6,922	-
<u>Cash flows</u>					
Premiums received	628,727	-	-	-	628,727
Claims and other directly attributable expenses paid	(306,230)	-	-	-	(306,230)
IACF	(55,285)	-	-	-	(55,285)
Total cash flows	267,212	-	-	-	267,212
Net insurance contract liabilities/(asset) as at 30 June 2026	4,745,551	212,844	964,869	(672,197)	5,251,067
Insurance contract liabilities as at 30 June 2026	4,745,551	212,844	964,869	(672,197)	5,251,067

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Participating

<u>Group/Company</u>	<u>Estimates of present value future cash flows</u> RM'000	<u>Risks adjustment for non- financial risks</u> RM'000	<u>CSM</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
Net insurance contract liabilities as at 1 January 2025	4,991,203	-	113,957	-	5,105,160
Insurance contract liabilities as at 1 January 2025	4,991,203	-	113,957	-	5,105,160

Changes in the statement
of profit or loss and OCI

Changes that relate to current services:

- CSM recognised for services provided	-	-	(7,153)	-	(7,153)
- Experience adjustments	(7,595)	-	-	-	(7,595)

Changes that relate to future services:

- Contracts initially recognised in the year	(75)	-	84	-	9
- Changes in estimates that adjust the CSM	(5,296)	-	5,296	-	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	389	-	-	-	389

Insurance service result	(12,577)	-	(1,773)	-	(14,350)
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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Participating (continued)

<u>Group/Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Assets for IACF RM'000</u>	<u>Total RM'000</u>
<u>Changes in the statement of profit or loss and OCI (continued)</u>					
Finance expenses from insurance contracts issued	187,540	-	7,595	-	195,135
Total changes in the statement of profit or loss and OCI	174,963	-	5,822	-	180,785
<u>Cash flows</u>					
Premiums received	131,908	-	-	-	131,908
Claims and other directly attributable expenses paid	(458,625)	-	-	-	(458,625)
IACF	(689)	-	-	-	(689)
Total cash flows	(327,406)	-	-	-	(327,406)
Net insurance contract liabilities as at 31 December 2025	4,838,760	-	119,779	-	4,958,539
Insurance contract liabilities as at 31 December 2025	4,838,760	-	119,779	-	4,958,539

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Participating (continued)

<u>Group</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Assets for IACF RM'000</u>	<u>Total RM'000</u>
Net insurance contract liabilities as at 1 January 2026	4,838,760	-	119,779	-	4,958,539
Insurance contract liabilities as at 1 January 2026	4,838,760	-	119,779	-	4,958,539
<u>Changes in the statement of profit or loss and OCI</u>					
Changes that relate to current services:					
- CSM recognised for services provided	-	-	(3,985)	-	(3,985)
- Experience adjustments	(8,779)	-	-	-	(8,779)
Changes that relate to future services:					
- Contracts initially recognised in the year	(43)	-	49	-	6
- Changes in estimates that adjust the CSM	(12,094)	-	12,094	-	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	152	-	-	-	152
Insurance service result	(20,764)	-	8,158	-	(12,606)

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Participating (continued)

<u>Group</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Assets for IACF RM'000</u>	<u>Total RM'000</u>
<u>Changes in the statement of profit or loss and OCI (continued)</u>					
Finance expenses from insurance contracts issued	183,078	-	8,779	-	191,857
Total changes in the statement of profit or loss and OCI	162,314	-	16,937	-	179,251
<u>Cash flows</u>					
Premiums received	55,440	-	-	-	55,440
Claims and other directly attributable expenses paid	(201,593)	-	-	-	(201,593)
IACF	(358)	-	-	-	(358)
Total cash flows	(146,511)	-	-	-	(146,511)
Net insurance contract liabilities as at 30 June 2026	4,854,563	-	136,716	-	4,991,279
Insurance contract liabilities as at 30 June 2026	4,854,563	-	136,716	-	4,991,279

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Participating (continued)

<u>Company</u>	<u>Estimates of present value future cash flows RM'000</u>	<u>Risks adjustment for non- financial risks RM'000</u>	<u>CSM RM'000</u>	<u>Assets for IACF RM'000</u>	<u>Total RM'000</u>
Net insurance contract liabilities at at 1 January 2026	4,838,760	-	119,779	-	4,958,539
Insurance contract liabilities as at 1 January 2026	4,838,760	-	119,779	-	4,958,539
<u>Changes in the statement of profit or loss and OCI</u>					
Changes that relate to current services:					
- CSM recognised for services provided	-	-	(3,985)	-	(3,985)
- Experience adjustments	(8,779)	-	-	-	(8,779)
Changes that relate to future services:					
- Contracts initially recognised in the year	(43)	-	49	-	6
- Changes in estimates that adjust the CSM	(12,094)	-	12,094	-	-
- Changes in estimates that result in losses and reversal of losses on onerous contracts	152	-	-	-	152
Insurance service result	(20,764)	-	8,158	-	(12,606)

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12b Reconciliation of the measurement components of insurance contract balances (continued)

Participating (continued)

<u>Company</u>	<u>Estimates of present value future cash flows</u> RM'000	<u>Risks adjustment for non- financial risks</u> RM'000	<u>CSM</u> RM'000	<u>Assets for IACF</u> RM'000	<u>Total</u> RM'000
<u>Changes in the statement of profit or loss and OCI</u> (continued)					
Finance expenses from insurance contracts issued	182,858	-	8,779	-	191,637
Total changes in the statement of profit or loss and OCI	162,094	-	16,937	-	179,031
<u>Cash flows</u>					
Premiums received	55,440	-	-	-	55,440
Claims and other directly attributable expenses paid	(201,593)	-	-	-	(201,593)
IACF	(358)	-	-	-	(358)
Total cash flows	(146,511)	-	-	-	(146,511)
Net insurance contract liabilities as at 30 June 2026	4,854,343	-	136,716	-	4,991,059
Insurance contract liabilities as at 30 June 2026	4,854,343	-	136,716	-	4,991,059

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12 INSURANCE CONTRACT LIABILITIES (CONTINUED)

12c Expected timing of derecognition of IACF asset

Number of years until expected to be recognized	<u>As at 30 June 2026</u> RM'000	<u>As at 31 December 2025</u> RM'000
1 year	15,671	15,139
2 years	18,271	17,784
3 years	20,942	20,601
4 years	23,580	23,395
5 years	26,133	26,144
6 – 10 years	164,198	167,190
More than 10 years	403,402	408,866
Total	<u>672,197</u>	<u>679,119</u>

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13 INSURANCE SERVICE RESULT

<u>Group/Company</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Total RM'000</u>
<u>30 June 2026</u>			
Insurance revenue			
<i><u>Contracts not measured under PAA</u></i>			
Amounts relating to the changes in the liability for remaining coverage:			
- Expected incurred claims and other directly attributable expenses	239,663	41,534	281,197
- Change in the risk adjustment for non-financial risk for the risk expired	14,263	-	14,263
- CSM recognised for the services provided	48,974	3,985	52,959
IACF recovery	39,426	211	39,637
Insurance revenue from contracts not measured under the PAA	342,326	45,730	388,056
Insurance revenue	342,326	45,730	388,056
Insurance service expenses			
Incurred claims and other directly attributable expenses	(246,260)	(32,755)	(279,015)
Losses on onerous contracts and reversal of those losses	(4,756)	(158)	(4,914)
IACF amortisation	(39,426)	(211)	(39,637)
Insurance service expenses	(290,442)	(33,124)	(323,566)
Insurance service result before reinsurance	51,884	12,606	64,490

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13 INSURANCE SERVICE RESULT (CONTINUED)

<u>Group/Company</u>	Life Risk and <u>Savings</u> RM'000	<u>Participating</u> RM'000	<u>Total</u> RM'000
<u>30 June 2026</u>			
Net (expenses)/income from reinsurance contracts held			
<i><u>Contracts not measured under the PAA</u></i>			
Amounts relating to the changes in the remaining coverage:			
- Expected incurred claims and other directly attributable expenses recovery	(24,419)	-	(24,419)
- Change in the risk adjustment for non-financial risk for the risk expired	(3,730)	-	(3,730)
- CSM recognised for the services received	317	-	317
Reinsurance expenses - contracts not measured under the PAA	(27,832)	-	(27,832)
Reinsurance expenses - contracts measured under the PAA	(144)	-	(144)
Effect of changes in the risk of reinsurers' non-performance	(4)	-	(4)
Amount recoverable from reinsurers for incurred claims	24,465	-	24,465
Changes in estimates that result in losses and reversal of losses on onerous contracts	211	-	211
Net expenses from reinsurance contracts held	(3,304)	-	(3,304)
Insurance service result	48,580	12,606	61,186

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13 INSURANCE SERVICE RESULT (CONTINUED)

<u>Group/Company</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Total RM'000</u>
<u>30 June 2025</u>			
Insurance revenue			
<i><u>Contracts not measured under PAA</u></i>			
Amounts relating to the changes in the liability for remaining coverage:			
- Expected incurred claims and other directly attributable expenses	232,226	47,883	280,109
- Change in the risk adjustment for non-financial risk for the risk expired	13,138	-	13,138
- CSM recognised for the services provided	50,634	3,353	53,987
Insurance acquisition cash flows recovery	35,823	182	36,005
Insurance revenue from contracts not measured under the PAA	331,821	51,418	383,239
Insurance revenue	331,821	51,418	383,239
Insurance service expenses			
Incurred claims and other directly attributable expenses	(236,480)	(45,975)	(282,455)
Losses on onerous contracts and reversal of those losses	(1,040)	(55)	(1,095)
Insurance acquisition cash flows amortisation	(35,823)	(182)	(36,005)
Insurance service expenses	(273,343)	(46,212)	(319,555)
Insurance service result before reinsurance	58,478	5,206	63,684

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13 INSURANCE SERVICE RESULT (CONTINUED)

<u>Group/Company</u>	Life Risk and <u>Savings</u> RM'000	<u>Participating</u> RM'000	<u>Total</u> RM'000
<u>30 June 2025</u>			
Net (expenses)/income from reinsurance contracts held			
<i><u>Contracts not measured under the PAA</u></i>			
Amounts relating to the changes in the remaining coverage:			
- Expected incurred claims and other directly attributable expenses recovery	(23,401)	-	(23,401)
- Change in the risk adjustment for non-financial risk for the risk expired	(3,154)	-	(3,154)
- CSM recognised for the services received	(795)	-	(795)
Reinsurance expenses - contracts not measured under the PAA	(27,350)	-	(27,350)
Reinsurance expenses - contracts measured under the PAA	(123)	-	(123)
Amount recoverable from reinsurers for incurred claims	14,146	-	14,146
Changes in estimates that result in losses and reversal of losses on onerous contracts	18	-	18
Net expenses from reinsurance contracts held	(13,309)	-	(13,309)
Insurance service result	45,169	5,206	50,375

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES

<u>Group</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Other RM'000</u>	<u>Total RM'000</u>
<u>30 June 2026</u>				
Interest revenue from financial assets not measured at FVTPL	2,239	67,170	-	69,409
Net gains on FVTPL investments	111,257	158,783	-	270,040
Allowance for net credit impairment losses	-	30	-	30
Net losses on investments in debt securities measured at FVOCI	-	(31,274)	-	(31,274)
Rental income from investment properties	-	3,820	-	3,820
Net investment and other income - underlying assets	113,496	198,529	-	312,025
Interest revenue from financial assets not measured at FVTPL	95,328	-	-	95,328
Net gains on FVTPL investments	105,284	-	-	105,284
Allowance for net credit impairment losses	47	-	-	47
Net losses on investments in debt securities measured at FVOCI	(46,556)	-	-	(46,556)
Net losses from fair value adjustments to investment properties	-	-	-	-
Rental income from investment properties	374	-	-	374
Gross asset revaluation surplus	-	-	-	-
Net investment and other income - other investments	154,477	-	-	154,477
Interest revenue from financial assets not measured at FVTPL	-	-	1,044	1,044
Net gains on FVTPL investments	-	-	2,628	2,628
Net investment and other income - other	-	-	3,672	3,672
Total net investment and other income	267,973	198,529	3,672	470,174

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14 INVESTMENT INCOME AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Group</u>	<u>Life Risk and Savings</u> RM'000	<u>Participating</u> RM'000	<u>Other</u> RM'000	<u>Total</u> RM'000
<u>30 June 2026</u>				
Changes in value of underlying assets of contracts measured under the VFA	(105,859)	(191,857)	-	(297,716)
Effect of changes in interest rates and other financial assumptions	7,260	-	-	7,260
Interest accreted	(45,652)	-	-	(45,652)
Finance expenses from insurance contracts issued	(144,251)	(191,857)	-	(336,108)
Effect of changes in interest rates and other financial assumptions	(203)	-	-	(203)
Interest accreted	1,266	-	-	1,266
Finance income from reinsurance contracts held	1,063	-	-	1,063
Net insurance/reinsurance finance expenses	(143,188)	(191,857)	-	(335,045)
<u>Summary of the amounts recognised in profit or loss</u>				
Net investment and other income - underlying assets	113,496	232,801	-	346,297
Net investment and other income - other investments	199,644	-	-	199,644
Net investment and other income - other	-	-	3,672	3,672
Net insurance/reinsurance finance expenses	(150,245)	(223,388)	-	(373,633)
	162,895	9,413	3,672	175,980

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Group</u>	Life Risk and <u>Savings</u> RM'000	<u>Participating</u> RM'000	<u>Other</u> RM'000	<u>Total</u> RM'000
<u>30 June 2026</u>				
<u>Summary of the amounts recognised in OCI</u>				
Net investment and other losses				
- underlying assets	-	(34,272)	-	(34,272)
Net investment and other losses				
- other investments	(45,167)	-	-	(45,167)
Net insurance/reinsurance finance income	7,057	31,531	-	38,588
	<u>(38,110)</u>	<u>(2,741)</u>	<u>-</u>	<u>(40,851)</u>

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Group</u>	<u>Life Risk and Savings</u> RM'000	<u>Participating</u> RM'000	<u>Other</u> RM'000	<u>Total</u> RM'000
<u>30 June 2025</u>				
Interest revenue from financial assets not measured at FVTPL	2,350	70,937	-	73,287
Net losses on FVTPL investments	(57,136)	(48,544)	-	(105,680)
Net credit impairment losses	-	(23)	-	(23)
Net gains on investments in debt securities measured at FVOCI	-	51,840	-	51,840
Rental income from investment properties		3,811		3,811
Net investment and other income - underlying assets	(54,786)	78,021	-	23,235
Interest revenue from financial assets not measured at FVTPL	87,394	-	-	87,394
Net gains on FVTPL investments	12,737	-	-	12,737
Net credit impairment losses	(32)	-	-	(32)
Net gains on investments in debt securities measured at FVOCI	75,208	-	-	75,208
Rental income from investment properties	376	-	-	376
Net investment and other income - other investments	175,683	-	-	175,683
Interest revenue from financial assets not measured at FVTPL	-	-	118	118
Net gains on FVTPL investments	-	-	6,929	6,929
Net investment and other income - other	-	-	7,047	7,047
Total net investment and other income	120,897	78,021	7,047	205,965

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Group</u>	<u>Life Risk and Savings</u> RM'000	<u>Participating</u> RM'000	<u>Other</u> RM'000	<u>Total</u> RM'000
<u>30 June 2025</u>				
Changes in value of underlying assets of contracts measured under the VFA	48,940	(71,304)	-	(22,364)
Effect of changes in interest rates and other financial assumptions	(72,627)	-	-	(72,627)
Interest accreted	(4,550)	(2,545)	-	(7,095)
Finance expenses from insurance contracts issued	(28,237)	(73,849)	-	(102,086)
Effect of changes in interest rates and other financial assumptions	2,170	-	-	2,170
Interest accreted	1,232	-	-	1,232
Finance income from reinsurance contracts held	3,402	-	-	3,402
Net insurance/reinsurance finance expenses	(24,835)	(73,849)	-	(98,684)
<u>Summary of the amounts recognised in profit or loss</u>				
Net investment and other income - underlying assets	(54,786)	30,313	-	(24,473)
Net investment and other income - other investments	99,266	-	-	99,266
Net investment and other income - other	-	-	7,047	7,047
Net insurance/reinsurance finance expenses	8,482	(29,958)	-	(21,476)
	52,962	355	7,047	60,364

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Group</u>	Life Risk and <u>Savings</u> RM'000	<u>Participating</u> RM'000	<u>Other</u> RM'000	<u>Total</u> RM'000
<u>30 June 2025</u>				
<u>Summary of the amounts recognised in OCI</u>				
Net investment and other income				
- underlying assets	-	47,708	-	47,708
Net investment and other income				
- other investments	76,417	-	-	76,417
Net insurance/reinsurance finance expenses	(33,317)	(43,891)	-	(77,208)
	<u>43,100</u>	<u>3,817</u>	<u>-</u>	<u>46,917</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Company</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Other RM'000</u>	<u>Total RM'000</u>
<u>30 June 2026</u>				
Interest revenue from financial assets not measured at FVTPL	2,239	67,170	-	69,409
Net gains on FVTPL investments	111,025	158,555	-	269,580
Allowance for net credit impairment losses	-	30	-	30
Net losses on investments in debt securities measured at FVOCI	-	(31,274)	-	(31,274)
Rental income from investment properties	-	3,820	-	3,820
Net investment and other income - underlying assets	113,264	198,301	-	311,565
Interest revenue from financial assets not measured at FVTPL	95,328	-	-	95,328
Net gains on FVTPL investments	104,797	-	-	104,797
Allowance for net credit impairment losses	47	-	-	47
Net losses on investments in debt securities measured at FVOCI	(46,556)	-	-	(46,556)
Rental income from investment properties	374	-	-	374
Net investment and other income - other investments	153,990	-	-	153,990
Interest revenue from financial assets not measured at FVTPL	-	-	1,044	1,044
Net gains on FVTPL investments	-	-	2,615	2,615
Net investment and other income - other	-	-	3,659	3,659
Total net investment and other income	267,254	198,301	3,659	469,214

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Company</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Other RM'000</u>	<u>Total RM'000</u>
<u>30 June 2026</u>				
Changes in value of underlying assets of contracts measured under the VFA	(105,841)	(191,637)	-	(297,478)
Effect of changes in FCF at current rates when CSM is unlocked at locked-in-rates	7,260	-	-	7,260
Interest accreted	(45,652)	-	-	(45,652)
Finance expenses from insurance contracts issued	(144,233)	(191,637)	-	(335,870)
Effect of changes in interest rates and other financial assumptions	(203)	-	-	(203)
Interest accreted	1,266	-	-	1,266
Finance income from reinsurance contracts held	1,063	-	-	1,063
Net insurance/reinsurance finance expenses	(143,170)	(191,637)	-	(334,807)
<u>Summary of the amounts recognised in profit or loss</u>				
Net investment and other income - underlying assets	113,264	232,573	-	345,837
Net investment and other income - other investments	199,157	-	-	199,157
Net investment and other income – other	-	-	3,659	3,659
Net insurance/reinsurance finance expenses	(150,227)	(223,168)	-	(373,395)
	162,194	9,405	3,659	175,258

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Company</u>	Life Risk and <u>Savings</u> RM'000	<u>Participating</u> RM'000	<u>Other</u> RM'000	<u>Total</u> RM'000
<u>30 June 2026</u>				
<u>Summary of the amounts recognised in OCI</u>				
Net investment and other losses				
- underlying assets	-	(34,272)	-	(34,272)
Net investment and other losses				
- other investments	(45,167)	-	-	(45,167)
Net insurance/reinsurance finance income	7,057	31,531	-	38,588
	<u>(38,110)</u>	<u>(2,741)</u>	<u>-</u>	<u>(40,851)</u>

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Company</u>	<u>Life Risk and Savings RM'000</u>	<u>Participating RM'000</u>	<u>Other RM'000</u>	<u>Total RM'000</u>
<u>30 June 2025</u>				
Interest revenue from financial assets not measured at FVTPL	2,350	70,937	-	73,287
Net losses on FVTPL investments	(56,998)	(48,544)	-	(105,542)
Net credit impairment losses	-	(23)	-	(23)
Net gains on investments in debt securities measured at FVOCI	-	51,840	-	51,840
Rental income from investment properties	-	3,811	-	3,811
Net investment and other income - underlying assets	(54,648)	78,021	-	23,373
Interest revenue from financial assets not measured at FVTPL	87,394	-	-	87,394
Net gains on FVTPL investments	12,737	-	-	12,737
Net credit impairment losses	(32)	-	-	(32)
Net gains on investments in debt securities measured at FVOCI	75,208	-	-	75,208
Rental income from investment properties	376	-	-	376
Net investment and other income - other investments	175,683	-	-	175,683
Interest revenue from financial assets not measured at FVTPL	-	-	118	118
Net gains on FVTPL investments	-	-	6,851	6,851
Net investment and other income - other	-	-	6,969	6,969
Total net investment and other income	121,035	78,021	6,969	206,025

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Company</u>	<u>Life Risk and Savings</u> RM'000	<u>Participating</u> RM'000	<u>Other</u> RM'000	<u>Total</u> RM'000
<u>30 June 2025</u>				
Changes in value of underlying assets of contracts measured under the VFA	48,804	(71,304)	-	(22,500)
Effect of changes in FCF at current rates when CSM is unlocked at locked-in-rates	(72,627)	-	-	(72,627)
Interest accreted	(4,550)	(2,545)	-	(7,095)
Finance expenses from insurance contracts issued	(28,373)	(73,849)	-	(102,222)
Effect of changes in interest rates and other financial assumptions	2,170	-	-	2,170
Interest accreted	1,232	-	-	1,232
Finance income from reinsurance contracts held	3,402	-	-	3,402
Net insurance/reinsurance finance expenses	(24,971)	(73,849)	-	(98,820)
<u>Summary of the amounts recognised in profit or loss</u>				
Net investment and other (losses)/income - underlying assets	(54,648)	30,313	-	(24,335)
Net investment and other income - other investments	99,266	-	-	99,266
Net investment and other income - other	-	-	6,969	6,969
Net insurance/reinsurance finance income/(expenses)	8,346	(29,958)	-	(21,612)
	52,964	355	6,969	60,288

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14 INVESTMENT, OTHER INCOME, AND INSURANCE FINANCE EXPENSES (CONTINUED)

<u>Company</u>	Life Risk and <u>Savings</u> RM'000	<u>Participating</u> RM'000	<u>Other</u> RM'000	<u>Total</u> RM'000
<u>30 June 2025</u>				
<u>Summary of the amounts recognised in OCI</u>				
Net investment and other income				
- underlying assets	-	47,708	-	47,708
Net investment and other income				
- other investments	76,417	-	-	76,417
Net insurance/reinsurance finance expenses	(33,317)	(43,891)	-	(77,208)
	<u>43,100</u>	<u>3,817</u>	<u>-</u>	<u>46,917</u>

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15 CAPITAL COMMITMENTS

Capital expenditure not provided for in the financial statements are as follows:

	Group/Company	
	As at	As at
	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000
Authorised and contracted but not provided for:		
- Computer hardware and software	1,922	2,670
- Renovation	463	254
	<u>2,385</u>	<u>2,924</u>

16 OPERATING LEASE COMMITMENTS

	Group/Company	
	As at	As at
	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000
Commitments under non-cancellable operating leases where the Group and the Company is a lessee:		
Payable within one year	227	119
Payable after one year	37	36
	<u>264</u>	<u>155</u>
Commitments under non-cancellable operating leases where the Group and the Company is a lessor:		
Receivable within one year	4,688	8,912
Receivable after one year	12,586	11,378
	<u>17,274</u>	<u>20,290</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

17 CAPITAL MANAGEMENT

The Group and the Company's capital management objective is to maintain a strong capital position with optimum buffer to meet obligations towards policyholders and to comply with the required capital requirements.

A. Investment Management

The investment portfolio of the Group and the Company which forms the largest asset pool is managed by an investment team through setting of investment policy and strategic asset allocation. The investment limits are set and monitored at various levels to ensure that all investment activities are within the guidelines set by the local statutory requirements governed by BNM.

B. Regulatory Capital Framework

Regulatory capital is the minimum amount of assets that must be held throughout the financial year to meet statutory solvency requirements governed under the RBC Framework. As part of the statutory requirements, the Company is required to provide its capital position on a quarterly basis to BNM.

The capital structure of the Company, consisting of all funds, as at the date of statements of financial position, as prescribed under the RBC Framework is provided below:

	<u>Company</u>	
	<u>As at</u>	<u>As at</u>
	<u>30.06.2026</u>	<u>31.12.2025</u>
	<u>RM'000</u>	<u>RM'000</u>
Eligible Tier 1 Capital		
Share capital (paid-up)	796,000	796,000
Reserves, including retained earnings	3,458,354	3,164,506
Tier 2 Capital	276,809	349,893
Amount deducted from capital	(678,773)	(685,108)
Total capital available	<u>3,852,390</u>	<u>3,625,291</u>

The Company has met both the minimum and internal capital requirements specified in the RBC Framework for six months period ended 30 June 2026 and for the financial year ended 31 December 2025.

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18 SEGMENT INFORMATION

Management has determined the operating segments based on the reports reviewed by the Chief Executive Officer (Chief Operating decision maker). The Group and the Company have three operating segments which comprises Life Risk and Savings, Participating and Others. Life Risk and Savings consists of non-participating whole-life and investment-linked contracts, including all reinsurance contracts whilst Participating refers to contracts with discretionary participation features. Others refer to non-insurance segment.

Statement of Financial Position by Segments

Group	Life Risk and Savings		Participating		Others		Elimination		Total	
	As at 30.06.2026	As at 31.12.2025	As at 30.06.2026	As at 31.12.2025	As at 30.06.2026	As at 31.12.2025	As at 30.06.2026	As at 31.12.2025	As at 30.06.2026	As at 31.12.2025
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
ASSETS										
Property, plant and equipment	12,048	11,086	146,110	148,800	-	-	-	-	158,158	159,886
Right-of-use assets	1,399	1,623	8,710	8,772	-	-	-	-	10,109	10,395
Investment properties	21,484	21,484	162,450	162,450	-	-	-	-	183,934	183,934
Intangible assets	1,014	-	5,561	5,989	-	-	-	-	6,575	5,989
Financial investments										
Financial assets										
FVOCI	3,973,765	4,432,154	2,924,261	3,065,874	-	-	-	-	6,898,026	7,498,028
FVTPL	3,123,852	2,345,825	1,825,214	1,800,886	208,575	228,717	(122)	(117)	5,157,519	4,375,311
AC	-	-	513	529	-	-	-	-	513	529
Reinsurance contract assets	96,532	94,797	-	-	-	-	-	-	96,532	94,797
(Current tax liabilities)/ tax recoverable	(2,869)	274	7,013	15,696	2,101	(1,734)	-	-	6,245	14,236
Other receivables	11,607	3,398	6,169	6,769	2,873	68,943	100	(67,828)	20,749	11,282
Cash and cash equivalents	647,782	472,666	169,295	93,657	159,543	2,911	-	-	976,620	569,234
TOTAL ASSETS	7,886,614	7,383,307	5,255,296	5,309,422	373,092	298,837	(22)	(67,945)	13,514,980	12,923,621

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18 **SEGMENT INFORMATION (CONTINUED)**

Statement of Financial Position by Segments (continued)

Group	Life Risk and Savings		Participating		Others		Elimination		Total	
	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at
	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
LIABILITIES AND EQUITY										
Share capital	-	-	-	-	796,000	796,000	-	-	796,000	796,000
Retained earnings	1,401,801	1,252,365	17,665	14,029	228,006	254,253	(22)	-	1,647,450	1,520,647
Reserves										
Asset revaluation	4,142	4,142	-	-	-	-	-	-	4,142	4,142
FVOCI	83,644	116,886	-	-	-	-	-	-	83,644	116,886
Insurance finance	(80,466)	(86,274)	-	-	-	-	-	-	(80,466)	(86,274)
Reinsurance finance	4,922	5,084	-	-	-	-	-	-	4,922	5,084
TOTAL EQUITY	1,414,043	1,292,203	17,665	14,029	1,024,006	1,050,253	(22)	-	2,455,692	2,356,485
Insurance contract liabilities	5,251,648	4,892,069	4,991,279	4,958,539	-	-	-	-	10,242,927	9,850,608
Reinsurance contract liabilities	4,664	4,304	-	-	-	-	-	-	4,664	4,304
Lease liabilities	562	820	-	-	-	-	-	-	562	820
Other payables	793,250	847,128	125,219	222,808	(651,302)	(751,775)	-	(67,945)	267,167	250,216
Third party interests in consolidated fund	20,165	486	19,871	-	2	-	-	-	40,038	486
Provision for agency long association benefits	15,726	-	32,646	47,856	-	-	-	-	48,372	47,856
Deferred tax liabilities	386,556	346,297	68,616	66,190	386	359	-	-	455,558	412,846
TOTAL LIABILITIES	6,472,571	6,091,104	5,237,631	5,295,393	(650,914)	(751,416)	-	(67,945)	11,059,288	10,567,136
TOTAL LIABILITIES AND EQUITY	7,886,614	7,383,307	5,255,296	5,309,422	373,092	298,837	(22)	(67,945)	13,514,980	12,923,621

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18 SEGMENT INFORMATION (CONTINUED)

Statement of Profit or Loss by Segments

<u>Group</u>	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Insurance revenue	342,326	331,821	45,730	51,418	-	-	-	-	388,056	383,239
Insurance service expenses	(290,442)	(273,343)	(33,124)	(46,212)	-	-	-	-	(323,566)	(319,555)
Net expenses from reinsurance contracts held	(3,304)	(13,309)	-	-	-	-	-	-	(3,304)	(13,309)
Insurance service result	<u>48,580</u>	<u>45,169</u>	<u>12,606</u>	<u>5,206</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,186</u>	<u>50,375</u>
Finance (expenses)/income from insurance contracts issued	(151,511)	7,250	(223,388)	(29,958)	-	-	-	-	(374,899)	(22,708)
Finance income from reinsurance contracts held	<u>1,266</u>	<u>1,232</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,266</u>	<u>1,232</u>
Net insurance finance (expenses)/income	<u>(150,245)</u>	<u>8,482</u>	<u>(223,388)</u>	<u>(29,958)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(373,633)</u>	<u>(21,476)</u>

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18 SEGMENT INFORMATION (CONTINUED)

Statement of Profit or Loss by Segments (continued)

	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
<u>Group</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Interest revenue from financial assets not measured at FVTPL	97,567	89,744	67,170	70,937	1,044	118	-	-	165,781	160,799
Net gains/(losses) on FVTPL investments	216,541	(44,399)	158,783	(48,544)	2,628	6,929	-	-	377,952	(86,014)
Write-back of/(Allowance for) net credit impairment losses	47	(32)	30	(23)	-	-	-	-	77	(55)
Net (losses)/gains on investments in debt securities measured at FVOCI	(1,389)	(1,209)	2,998	4,132	-	-	-	-	1,609	2,923
Rental income from investment properties	374	376	3,820	3,811	-	-	-	-	4,194	4,187
Net investment income	313,140	44,480	232,801	30,313	3,672	7,047	-	-	549,613	81,840

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18 SEGMENT INFORMATION (CONTINUED)

Statement of Profit or Loss by Segments (continued)

	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
<u>Group</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Net insurance and investment result	211,475	98,131	22,019	5,561	3,672	7,047	-	-	237,166	110,739
Other operating expenses	(793)	(609)	(69)	(25)	(6)	(158)	-	-	(868)	(792)
Profit before taxation	210,682	97,522	21,950	5,536	3,666	6,889	-	-	236,298	109,947
Taxation	(60,875)	(21,404)	(18,687)	(2,465)	67	(490)	-	-	(79,495)	(24,359)
Net profit for the financial period	<u>149,807</u>	<u>76,118</u>	<u>3,263</u>	<u>3,071</u>	<u>3,733</u>	<u>6,399</u>	<u>-</u>	<u>-</u>	<u>156,803</u>	<u>85,588</u>

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18 SEGMENT INFORMATION (CONTINUED)

Statement of Total Comprehensive Income by Segments

	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
<u>Group</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period	149,807	76,118	3,263	3,071	3,733	6,399	-	-	156,803	85,588
Other comprehensive income/(loss):										
<u>Items that will be reclassified subsequently to profit or loss</u>										
Fair value through FVOCI financial assets:										
Net fair value (loss)/gain arising during the financial period	(45,402)	76,528	(31,243)	51,871	-	-	-	-	(76,645)	128,399
Realised loss/(gains) transferred to statement of profit or loss	282	(142)	(2,999)	(4,187)	-	-	-	-	(2,717)	(4,329)
(Write-back of)/allowance for net credit impairment losses transferred to statement of profit or loss	(47)	32	(30)	23	-	-	-	-	(77)	55

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

18 SEGMENT INFORMATION (CONTINUED)

Statement of Total Comprehensive Income by Segments (continued)

<u>Group</u>	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended 30.06.2026 RM'000	6 months ended 30.06.2025 RM'000	6 months ended 30.06.2026 RM'000	6 months ended 30.06.2025 RM'000	6 months ended 30.06.2026 RM'000	6 months ended 30.06.2025 RM'000	6 months ended 30.06.2026 RM'000	6 months ended 30.06.2025 RM'000	6 months ended 30.06.2026 RM'000	6 months ended 30.06.2025 RM'000
Income tax relating to these Items	11,925	(20,174)	2,741	(3,816)	-	-	-	-	14,666	(23,990)
Finance (expenses)/income from insurance contracts issued	7,260	(35,487)	31,531	(43,891)	-	-	-	-	38,791	(79,378)
Tax effects thereon	(1,452)	7,097	-	-	-	-	-	-	(1,452)	7,097
Other comprehensive income/(loss): (continued)										
Finance (expense)/income from reinsurance contracts held	(203)	2,170	-	-	-	-	-	-	(203)	2,170
Tax effects thereon	41	(434)	-	-	-	-	-	-	41	(434)
Total OCI for the financial period, net of tax	(27,596)	29,590	-	-	-	-	-	-	(27,596)	29,590
Total comprehensive income for the financial period	122,211	105,708	3,263	3,071	3,733	6,399	-	-	129,207	115,178

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

18 SEGMENT INFORMATION (CONTINUED)

Statement of Financial Position by Segments

<u>Company</u>	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at
	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
ASSETS										
Property, plant and equipment	12,048	11,086	146,110	148,800	-	-	-	-	158,158	159,886
Right-of-use assets	1,399	1,623	8,710	8,772	-	-	-	-	10,109	10,395
Investment properties	21,484	21,484	162,450	162,450	-	-	-	-	183,934	183,934
Intangible assets	1,014	-	5,561	5,989	-	-	-	-	6,575	5,989
Financial investments										
Financial assets										
FVOCI	3,973,765	4,432,154	2,924,261	3,065,874	-	-	-	-	6,898,026	7,498,028
FVTPL	3,338,583	2,346,675	1,805,547	1,800,886	254,924	229,288	(122)	(117)	5,398,932	4,376,732
AC	-	-	513	529	-	-	-	-	513	529
Reinsurance contract assets	96,532	94,797	-	-	-	-	-	-	96,532	94,797
(Current tax liabilities)/Tax recoverable	(2,869)	274	7,013	15,696	2,101	(1,734)	-	-	6,245	14,236
Other receivables	11,060	3,392	6,169	6,769	2,868	68,943	100	(67,828)	20,197	11,276
Cash and cash equivalents	373,981	470,598	168,867	93,657	105,937	2,300	-	-	648,785	566,555
TOTAL ASSETS	<u>7,826,997</u>	<u>7,382,083</u>	<u>5,235,201</u>	<u>5,309,422</u>	<u>365,830</u>	<u>298,797</u>	<u>(22)</u>	<u>(67,945)</u>	<u>13,428,006</u>	<u>12,922,357</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

18 **SEGMENT INFORMATION (CONTINUED)**

Statement of Financial Position by Segments (continued)

Company	Life Risk and Savings		Participating		Others		Elimination		Total	
	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at
	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>	<u>30.06.2026</u>	<u>31.12.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
LIABILITIES AND EQUITY										
Share capital	-	-	-	-	796,000	796,000	-	-	796,000	796,000
Retained earnings	1,401,419	1,252,365	17,665	14,029	228,127	254,253	(22)	-	1,647,189	1,520,647
Reserves										
Asset revaluation	4,142	4,142	-	-	-	-	-	-	4,142	4,142
FVOCI	83,644	116,886	-	-	-	-	-	-	83,644	116,886
Insurance finance	(80,466)	(86,274)	-	-	-	-	-	-	(80,466)	(86,274)
Reinsurance finance	4,922	5,084	-	-	-	-	-	-	4,922	5,084
TOTAL EQUITY	1,413,661	1,292,203	17,665	14,029	1,024,127	1,050,253	(22)	-	2,455,431	2,356,485
Insurance contract liabilities	5,251,067	4,891,506	4,991,059	4,958,539	-	-	-	-	10,242,126	9,850,045
Reinsurance contract liabilities	4,664	4,304	-	-	-	-	-	-	4,664	4,304
Lease liabilities	562	820	-	-	-	-	-	-	562	820
Other payables	754,761	846,953	125,215	222,808	(658,683)	(751,815)		(67,945)	221,293	250,001
Provision for agency long association benefits	15,726	-	32,646	47,856	-	-	-	-	48,372	47,856
Deferred tax liabilities	386,556	346,297	68,616	66,190	386	359	-	-	455,558	412,846
TOTAL LIABILITIES	6,413,336	6,089,880	5,217,536	5,295,393	(658,297)	(751,456)		(67,945)	10,972,575	10,565,872
TOTAL LIABILITIES AND EQUITY	7,826,997	7,382,083	5,235,201	5,309,422	365,830	298,797	(22)	(67,945)	13,428,006	12,922,357

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

18 SEGMENT INFORMATION (CONTINUED)

Statement of Profit or Loss by Segments

<u>Company</u>	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Insurance revenue	342,326	331,821	45,730	51,418	-	-	-	-	388,056	383,239
Insurance service expenses	(290,442)	(273,343)	(33,124)	(46,212)	-	-	-	-	(323,566)	(319,555)
Net expenses from reinsurance contracts held	(3,304)	(13,309)	-	-	-	-	-	-	(3,304)	(13,309)
Insurance service result	48,580	45,169	12,606	5,206	-	-	-	-	61,186	50,375
Finance (expenses)/income from insurance contracts issued	(151,493)	7,114	(223,168)	(29,958)	-	-	-	-	(374,661)	(22,844)
Finance income from reinsurance contracts held	1,266	1,232	-	-	-	-	-	-	1,266	1,232
Net insurance finance (expenses)/income	(150,227)	8,346	(223,168)	(29,958)	-	-	-	-	(373,395)	(21,612)

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18 SEGMENT INFORMATION (CONTINUED)

Statement of Profit or Loss by Segments (continued)

<u>Company</u>	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Interest revenue from financial assets not measured at FVTPL	97,567	89,744	67,170	70,937	1,044	118	-	-	165,781	160,799
Net gains/(losses) on FVTPL investments	215,822	(44,261)	158,555	(48,544)	2,615	6,851	-	-	376,992	(85,954)
Write-back of/(allowance for) net credit impairment losses	47	(32)	30	(23)	-	-	-	-	77	(55)
Net (losses)/gains on investments in debt securities measured at FVOCI	(1,389)	(1,209)	2,998	4,132	-	-	-	-	1,609	2,923
Rental income from investment properties	374	376	3,820	3,811	-	-	-	-	4,194	4,187
Net investment income	<u>312,421</u>	<u>44,618</u>	<u>232,573</u>	<u>30,313</u>	<u>3,659</u>	<u>6,969</u>	<u>-</u>	<u>-</u>	<u>548,653</u>	<u>81,900</u>

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18 SEGMENT INFORMATION (CONTINUED)

Statement of Profit or Loss by Segments (continued)

	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
<u>Company</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Net insurance and investment result	210,774	98,133	22,011	5,561	3,659	6,969	-	-	236,444	110,663
Other operating (expenses)/income	(472)	(611)	(61)	(25)	126	(80)	-	-	(407)	(716)
Profit before taxation	210,302	97,522	21,950	5,536	3,785	6,889	-	-	236,037	109,947
Taxation	(60,875)	(21,404)	(18,687)	(2,465)	67	(490)	-	-	(79,495)	(24,359)
Net profit for the financial period	<u>149,427</u>	<u>76,118</u>	<u>3,263</u>	<u>3,071</u>	<u>3,852</u>	<u>6,399</u>	<u>-</u>	<u>-</u>	<u>156,542</u>	<u>85,588</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS – 30 JUNE 2026 (CONTINUED)

18 SEGMENT INFORMATION (CONTINUED)

Statement of Total Comprehensive Income by Segments

	<u>Life Risk and Savings</u>		<u>Participating</u>		<u>Others</u>		<u>Elimination</u>		<u>Total</u>	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
<u>Company</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2026</u>	<u>30.06.2025</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period	149,427	76,118	3,263	3,071	3,852	6,399	-	-	156,542	85,588
Other comprehensive income/(loss):										
<u>Items that will be reclassified subsequently to profit or loss</u>										
Fair value through FVOCI financial assets:										
Net fair value (loss)/gain arising during the financial period	(45,402)	76,528	(31,243)	51,871	-	-	-	-	(76,645)	128,399
Realised losses/(gains) transferred to statement of profit or loss	282	(142)	(2,999)	(4,187)	-	-	-	-	(2,717)	(4,329)
(Write-back of)/allowance for net credit impairment losses transferred to statement of profit or loss	(47)	32	(30)	23	-	-	-	-	(77)	55

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18 SEGMENT INFORMATION (CONTINUED)

Statement of Total Comprehensive Income by Segments (continued)

Company	Life Risk and Savings		Participating		Others		Elimination		Total	
	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended	6 months ended
	30.06.2026	30.06.2025	30.06.2026	30.06.2025	30.06.2026	30.06.2025	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Income tax relating to these items	11,925	(20,174)	2,741	(3,816)	-	-	-	-	14,666	(23,990)
Finance income/(expenses) from insurance contracts issued	7,260	(35,487)	31,531	(43,891)	-	-	-	-	38,791	(79,378)
Tax effects thereon	(1,452)	7,097	-	-	-	-	-	-	(1,452)	7,097
Other comprehensive income/(loss): (continued)										
Finance (expenses)/income from reinsurance contracts held	(203)	2,170	-	-	-	-	-	-	(203)	2,170
Tax effects thereon	41	(434)	-	-	-	-	-	-	41	(434)
Total OCI for the financial period, net of tax	(27,596)	29,590	-	-	-	-	-	-	(27,596)	29,590
Total comprehensive income for the financial period	121,831	105,708	3,263	3,071	3,852	6,399	-	-	128,946	115,178