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KUALA LUMPUR: Tokio Marine Life Insurance Malaysia Bhd (Tokio Marine) will pay RHB Bank Bhd a total facilitation fee of RM210 million under an exclusive bancassurance arrangement agreement.

Tokio Marine and RHB Bank, a unit of RHB Capital Bhd, has entered into an exclusive bancassurance arrangement agreement today for a period of 10 years.

"Based on the terms of the agreement, RHB Bank shall commit to a 10-year bancassurance relationship with Tokio Marine and provide the company access to its customers database," RHB Capital said in a filing to Bursa Malaysia.