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WORLD WATCH

BUSINESS TRENDS AND HAPPENINGS AT A GLANCE.

NEW YORK

Cachet Hospitality Group will partner Merchants Hospitality Inc to not only manage, but also brand the latter's 510 West 42nd Street property as a Cachet Boutique New York Hotel. This effort with Cachet Boutique New York will allow Group to expand its North American presence. The new lifestyle boutique hotel will be located in midtown Manhattan, which is a popular destination for both locals and internationals on West 42nd Street.

LONDON

Infinitus Investment (Hong Kong) Limited, a subsidiary of LKK Health Products Group, recently agreed to purchase London's landmark commercial building, 20 Fenchurch Street, from Land Securities Group and Canary Wharf Group. Popularly known as the 'Walkie Talkie', the GBP1.2825 billion sale makes it the largest-ever office complex property transaction in the United Kingdom for a standalone office building.

MUNICH

After a formidable first half of 2017, BMW Group continues to rev on in the implementation of its Strategy NUMBER ONE > NEXT with the aim of shaping the mobility of the future. In the second quarter of 2017, the group recorded growth in terms of volumes, revenues and earnings, boosted by the new 5 Series. Forty new updated models of the group's three premium brands - BMW, MINI and Rolls-Royce - will take to the market during the current and following year.

DOHA

Dublin warmly welcomed the first Qatar Airways flight from Doha in inauguration of the new daily service that connects the world to the Irish capital. In celebration of the occasion, the airline flew its next-generation Airbus A350 aircraft to Dublin. Onboard was Senior Vice President of Qatar Airways Europe, Jonathan Harding, who was greeted on arrived by Dublin Airport CEO Kevin Toland and Tourism Ireland CEO Niall Gibbons.

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o Qatar



NUSA DUA

Premier luxury five-star hotel Sofitel Bali Nusa Dua Beach Resort recently took home awards in various categories at this year's World Travel Awards. The resort took pride in winning Indonesia's Leading Resort 2017' and 'Bali's Leading Resort 2017'. The prestigious annual awards has been acknowledging, rewarding and celebrating excellence across all sectors of the global travel and tourism industry since 2006.

MALAYSIA

Tokio Marine Life Insurance Malaysia has introduced a brand new digital feature service that allows its customers to submit online claims via its customer portal 'round the clock. The paperless e-Claims only requires customers to perform four simple steps to complete the claim process. The e-Claims is secure, personalised and faster, as well as comes with a smart feature that automatically detects the policies that have the relevant benefits to claim for.

MACAO

At Wine Spectator's 2017 Restaurant Awards, Sands Resorts Macao and Sands Macao's 11 signature restaurants have been recognised for their remarkable wine programmes. Among the restaurants that received the awards are Zi Yat Heen at Four Seasons Hotel Macao, Dynasty 8 at Conrad Macao, and Golden Court and Copa Steakhouse at Sands Macao.