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RHB Essential PrimeBuilder provides guaranteed cash payments

KUALA LUMPUR: RHB Bank Berhad (RHB Bank), together with its bancassurance partner Tokio Marine Life Insurance Malaysia Bhd (Tokio Marine Life), are proud to introduce the Essential PrimeBuilder, an insurance plan that provides insurance coverage on Death and Total Permanent and Disability (TPD).

The life protection plan requires policyholders to only pay eight years of premium to enjoy life coverage up to age 88. Policyholders will also enjoy an additional benefit in the event of TPD due to accident.

Policyholders will receive a yearly Guaranteed Cash Payment (GCP) starting from the end of the fifth policy year until the policy matures.

They can choose to receive the GCP or leave the GCP to accumulate interest to further enhance the policy's value.

Unlike most insurance plans that cease the stream of guaranteed and regular income upon occurrence of Death or TPD, Essential PrimeBuilder will advance all unpaid GCP in one lump sum.

With this feature, policyholders can rest assured that the future of their loved ones will be safeguarded in the event of a mishap.

The launch of Essential PrimeBuilder further reinforces the synergy and the long-term relationship between RHB Bank and Tokio Marine Life. Both parties have been able to leverage the strengths of each other's to offer comprehensive financial solutions to customers.

Tokio Marine Life is a member of Tokio Marine Holdings, the oldest and one of the largest non-life insurance companies in Japan with over 135 years of global experience.