Financial Highlights



Financial Results based on MFRS 4 & MFRS 139				Financial Results based on MFRS 17 & MFRS 9			
RM '000	2020	2021	2022	RM '000	2022 (Restated)	2023	
Financial Position				Financial Position			
Share Capital	403,471	403,471	403,471	Share Capital	403,471	403,471	
Total Equity	1,315,089	1,240,360	1,279,260	Total Equity	1,342,829	1,432,951	
Total Assets	2,845,753	3,192,914	3,269,884	Total Assets	3,077,997	3,484,720	
Income Statement							
Gross Premium	880,052	943,330	1,150,578				
Net Premium	703,559	742,043	923,691				
Earned Premium	685,599	716,657	820,689	Income Statement			
Net Claims Incurred	(389,519)	(361,859)	(465,980)	Insurance Revenue	1,034,758	1,256,599	
Net Commission	(52,653)	(58,122)	(82,176)	Insurance Service Result	132,468	152,371	
Management Expenses	(191,722)	(197,999)	(216,176)	Net Investment Income	76,748	131,627	
Underwriting Profit/(Loss)	51,705	98,677	56,357	Net Insurance Finance Expenses	(21,743)	(35,152)	
Investment & Other Operating Income	69,057	71,779	77,057	Other Operating Expenses	(26,796)	(25,406)	
Profit Before Taxation	120,762	170,456	133,414	Profit Before Taxation	160,677	223,440	
Taxation	(16,991)	(27,991)	(17,591)	Taxation	(24,134)	(38,606)	
Profit After Taxation	103,771	142,465	115,823	Profit After Taxation	136,543	184,834	

Note: The Company adopted MFRS 17 Insurance Contracts and MFRS 9 Financial Instruments from 1 January 2023

Equity & Assets

Profit Before Taxation

