



# Press Release

For immediate release

## Empowering Solar Progress: Tokio Marine Supports MPIA Roadshow 2025

**KUALA LUMPUR, 22 April 2025** - As Malaysia intensifies its efforts to become a clean energy leader, empowering the nation through solar adoption requires not only strong policies and technologies - but also financial assurance that protects long-term investments and drives industry resilience.

The MPIA Solar Roadshow 2025, held today in Kuala Lumpur under the theme "Shaping Malaysia's Renewable Energy Future," reaffirmed our dedication to accelerating the transition toward a cleaner, more sustainable energy system said Mr. Davis Chong, President of MPIA. A key highlight of the event was the critical discussion on fire safety in rooftop solar PV systems, emphasising the need for robust and comprehensive risk management practices. In this context, the spotlight was placed on **Tokio Marine SolarPro Insurance** - a specialised insurance solution designed specifically for solar photovoltaic (PV) systems.

Underwritten by Tokio Marine, SolarPro strengthens the solar ecosystem by providing protection against key risks, enabling system owners, investors, and contractors to pursue clean energy projects with greater certainty and confidence.

The SolarPro solution contributes directly to this year's roadshow theme - by empowering the solar industry with the confidence it needs to grow safely, sustainably, and with trust from all stakeholders. With solar installations rapidly expanding across residential, commercial, and industrial sectors, the need to protect these investments has become more pronounced. While progressive frameworks such as Net Energy Metering (NEM), Corporate Renewable Energy Supply (CRESS), and Virtual Power Purchase Agreements (VPPA) are accelerating adoption, insurance is increasingly recognised as a key factor in enabling long-term sustainability in the industry. It not only shields stakeholders from financial shocks but also improves project bankability, enhances investor confidence, and supports operational continuity.

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"Malaysia's energy transition must be met with solutions that are both innovative and reliable," said Mr. Ng Hang Ming, Chief Executive Officer of Tokio Marine. "SolarPro is our way of ensuring that the journey to a cleaner future is not only ambitious - but also protected. It is a critical component in building confidence in Malaysia's clean energy shift."

In a time where energy transition must be both accelerated and safeguarded, SolarPro fills the gap with flexible coverage options. Its design is based on years of dialogue with the solar industry, addressing real-world risks such as natural disasters, theft, vandalism, and liability to third parties.

"Since 2018, we've been listening to the needs of the solar sector," said Mr. Samuel Soon, CEO of Anora. "SolarPro was created to complement government initiatives and commercial efforts. We're proud to align with MPIA's vision by offering insurance that empowers solar progress - not just by covering losses, but by building long-term confidence."

SolarPro offers insurance protection tailored for residential, commercial, and industrial PV systems. It includes coverage for accidental damage, fire, flood, and theft, as well as protection against consequential loss of income resulting from insured events. In addition, it provides public liability coverage to safeguard against third-party property damage or bodily injury - addressing both operational and financial exposures commonly faced in solar deployments.

The MPIA Solar Roadshow 2025 continues its mission to educate, connect, and empower clean energy stakeholders across the country. By highlighting practical enablers such as structured insurance frameworks, enhanced safety standards, and improved financing access, the roadshow reinforces a shared commitment to building a resilient and sustainable solar future for Malaysia.

## About Tokio Marine Insurans (Malaysia) Berhad

Tokio Marine Insurans (Malaysia) Berhad or TMIM is a subsidiary of Tokio Marine Asia Pte. Ltd. Singapore and its ultimate holding company is Tokio Marine Holdings Inc., in Japan. The Tokio Marine Group has had more than 140 years history in Japan being the oldest and one of the largest insurance group in Japan. The group is engaged in a wide variety of businesses ranging from non-life insurance to life insurance, international insurance, financial and other general business. The Group operates a worldwide network that spans 45 countries and regions to provide safety and security to customers.

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