

Date:

Product Disclosure Sheet

All Risks Insurance

Read this Product Disclosure Sheet before you decide to take up the All Risks Insurance. Be sure to also read the general terms and conditions.



TOKIO MARINE
INSURANCE GROUP

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

This policy is on "All Risks" basis and cover your static machines or equipment, mobile equipment i.e. laptop within the Territorial Limit.

2. What are the covers / benefits provided?

This policy covers:

- Loss of or damage to your property or any part thereof due to fire, theft or any other accident or misfortune.
- Loss of or damage caused by perils unless such perils are specifically excluded by this policy.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the risk exposure, our underwriting requirements and sum insured of the property.

Sum insured : RM _____

Rate applicable : _____ %

The estimated premium that you have to pay is : RM _____

4. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 25% of premium or RM _____

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- You must take all ordinary and reasonable precaution for the safety of the property insured.
- You may insured your property on Market Value or Replacement Value basis :

- Market Value basis - we will pay the cost of repairing the loss or damaged property less the amount of wear, tear and depreciation.
- Replacement Value basis - we will reinstate repair or replace the loss or damaged property without deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of replacing your property.

- If your property amount insured is less than the actual value at the time of loss (i.e. under insurance), you are deemed to be self-insurance the difference.
- Excess, being the amount you have to bear before we indemnify you.

6. What are the major exclusions under this policy?

This policy does not cover loss destruction or damage:

- Where any member of the Insured's household or business staff is concerned as principal or accessory.
- Occasioned by or happening through:

- wear and tear, depreciation, gradual deterioration, mildew, moth, vermin or any process of cleaning, dyeing, repairing, restoring or renovating
- mechanical or electrical breakdown or derangement.
- scratching or denting of any article or breakage of lenses or glass china earthenware marble gramophone records or other articles of a brittle nature unless caused by burglary thieves or fire.
- war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not) or civil war.
- mutiny, strike riot and civil commotion, military or popular rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege.
- confiscation or nationalization or requisition or destruction of or damage to property by or under the order of any Government or Public or Local Authority.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our All Risks insurance or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

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Level 20, Menara Hap Seng 3,
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50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information. The information provided in this disclosure sheet is valid as at 01/03/2024

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