

Dear Sir / Madam

**Closure of UBS O'Connor China L/S Alpha Strat Acc USD ("ILP Sub-Fund") and Reallocation into Fidelity US Dollar Cash Fund Dis USD**

Thank you for taking up an Investment-Linked Policy ("ILP") with Tokio Marine Life Insurance Singapore Pte. Ltd. ("TMLS"). We are writing to inform you of an important update regarding the ILP Sub-Fund under your policy.

Background

We received official notification on 6 February 2026 from UBS Asset Management (Ireland) S.A. (the "Underlying Fund Manager"), that the UBS O'Connor China L/S Alpha Strategies UCITS P-PF-acc (the "Underlying Fund") will be liquidated with effect from 10 February 2026. All subscriptions and redemptions for the Underlying Fund will be suspended with immediate effect.

We were informed by the Underlying Fund Manager of the following:

In May 2025, UBS Asset Management (Americas) LLC ("UBS AM"), acting as Underlying Fund Investment Manager of the Underlying Fund, announced the sale of O'Connor, a distinct business unit of UBS AM that operates as a single manager hedge fund, private credit and commodities platform, to Cantor Fitzgerald Asset Management ("CFAM") (the "Transaction").

Upon first closing of the Transaction in December 2025, UBS and CFAM agreed that the Underlying Fund would not transfer to CFAM as part of the Transaction.

Given the above and UBS AM's focus on its differentiated and scalable capabilities, the Underlying Fund is not considered viable as a standalone offering.

Accordingly, the directors of UBS (Irl) Investor Selection Plc, upon the recommendation of the Underlying Fund Investment Manager and the Underlying Fund Manager, have resolved to (i) begin an orderly sale of the Underlying Fund's investments; (ii) terminate subscriptions into the Underlying Fund; and (iii) suspend redemptions from the Underlying Fund.

In accordance with the terms of the Underlying Fund's Articles of Association, on liquidation of the Underlying Fund's investments, the assets of the Underlying Fund shall be paid to the shareholders as nearly as possible equal to the net asset value of the relevant class of the Underlying Fund.

It is anticipated that the Underlying Fund will be terminated with effect from 10 February 2026 and proceeds relating to your shareholding will be distributed in two tranches, as follows:

- Firstly, at least 90% of the net asset value of the Underlying Fund is expected to be repaid within 10 Business Days of 10 February 2026; and
- The remainder of the net asset value of the Underlying Fund will be repaid as soon as possible thereafter.

This decision was made at the Underlying Fund Manager's sole discretion.

Impact on your policy proceeds

As the ILP Sub-Fund invests fully into the Underlying Fund, we regret to inform you that the ILP Sub-Fund will also be liquidated with effect from 10 February 2026, and all subscriptions and redemptions will be suspended with immediate effect. The suspension and liquidation measures applied by the Underlying Fund Manager take effect on the ILP Sub-Fund automatically. These measures are determined solely by

the Underlying Fund Manager, and TMLS has no discretion to override or delay them. Our priority is to ensure continuity in the administration of your policy during this period. Under such circumstances, we will switch the liquidated proceeds into the Fidelity US Dollar Cash Fund Dis USD (the “Recommended ILP Sub-Fund”) until we receive updated investment instructions from you.

The final value of the liquidation proceeds and the timing of their release will be determined by the Underlying Fund Manager as part of its liquidation process and we will process the switch into the Recommended ILP Sub-Fund upon receipt of the liquidation proceeds. We will provide you with an update after the ILP Sub-Fund has been liquidated and after the liquidated proceeds have been switched into the Recommended ILP Sub-Fund.

There are no switching charges imposed by TMLS. Please note, however, that the value of your policy units may continue to fluctuate in accordance with market conditions.

These developments arise from the unilateral decision by the Underlying Fund Manager to liquidate the Underlying Fund. As a feeder ILP Sub-Fund, it is necessary for TMLS to align with the Underlying Fund’s actions. That said, we remain fully committed to supporting you and will provide timely and ongoing updates to keep you informed of the progress of your policy proceeds.

#### Impact on future premium allocations

As a result of the closure of the ILP Sub-Fund, future regular premium allocations, regular savings plan (“RSP”) contributions, regular top-up premiums (where applicable) which were being allocated to the ILP Sub-Fund will be re-directed to the Recommended ILP Sub-Fund with effect from 10 February 2026.

You may re-direct the fund allocation to a fund of your choice through our TMLS Policyholders’ Portal and/or your financial adviser.

#### Choice of the Recommended ILP Sub Fund: Fidelity US Dollar Cash Fund Dis USD

The Recommended ILP Sub-Fund, being a money market fund, generally exhibits lower volatility as it invests in short-term, high quality and diversified debt. It is not intended to be an investment advice or a recommendation regarding the suitability of any particular fund. You should discuss your investment options with your financial adviser.

For more information on the Recommended ILP Sub-Fund, please visit our website: *Go to Tokio Marine Life Insurance Singapore website > Browse Life Insurance > Resources > Fund Centre*

Should you require any further clarification relating to this ILP Sub-Fund closure, you may reach out to your financial adviser. For other policy-related questions, please contact us at [CustomerCare@tokiomarine-life.sg](mailto:CustomerCare@tokiomarine-life.sg).

Thank you.

Warm Regards,  
Tokio Marine Life Insurance Singapore Pte. Ltd.

(Note: This is an automated notification. Please do not reply to this email.)



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**Important Note:**

Under MAS FAA Notice on Recommendation on Investment Products (FAA-N16) where the investment product is an unlisted Specified Investment Product (“SIP”), you are required to complete a Customer Knowledge Assessment (“CKA”) before your request can be processed. This is to ensure that you fully understand the implications of the transaction. We will require the CKA form to be completed for Fund Switch and/or Premium Redirection. Your Financial Consultant will be able to assist you and to answer any enquiry that you may have on this matter.