

NEWS RELEASE

T. Rowe Price and Tokio Marine Life Insurance Singapore Form Partnership to Offer Two Global Funds through Investment-Linked Insurance Plans

SINGAPORE, January 22, 2025 - T. Rowe Price, a global asset manager with US\$1.67 trillion in assets under management¹, and Tokio Marine Life Insurance Singapore Ltd. ("Tokio Marine"), a leading life insurer and part of one of the world's largest insurance groups, have formed a partnership to extend T. Rowe Price's global equity and fixed income investment expertise to Singapore retail investors for the first time through investment-linked insurance plans.

Under this inaugural partnership between the firms, clients of Tokio Marine now have access to two underlying funds managed by T. Rowe Price, which draws upon its proprietary global research platform of over 800 investment professionals².

- **T. Rowe Price Funds SICAV - Global Focused Growth Equity Fund (Class A8pn SGD)** - An actively managed and diversified fund that seeks to identify "best ideas" across global equity markets to build a high-conviction global portfolio. It is managed with the intention to provide 8% dividend³ on an annual basis.
- **T. Rowe Price Funds SICAV - Diversified Income Bond Fund (Class Axn SGD)** - An actively managed fixed income fund with 7.18% annualised dividend yield⁴. It invests in bonds of all types from issuers around the world, including emerging markets. It has the flexibility to invest across over 15 major fixed income sectors, over 80 countries, and over 40 currencies⁵, to identify the most attractive opportunities based on the investment team's evaluation on valuations, economic cycle, and market conditions.

Goh Kay Yiong, Chief Investment Officer at Tokio Marine Life Insurance Singapore Ltd., said, "Our partnership with T. Rowe Price to introduce these new funds, which are available to our customers through our investment-linked plans, reflects Tokio Marine's commitment to providing customers with a diverse and thoughtfully selected range of investment strategies. We are dedicated to supporting their wealth-building journey by offering solutions aligned with their financial objectives."

¹ Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Preliminary data. Subject to adjustment. As of November 30, 2024.

² As of December 31, 2024.

³ Dividend is not guaranteed and may be paid out of capital. The dividend payout is unrelated to the actual or expected income or returns of the share class. Cash payment will be adjusted and recalculated periodically with the consequence that it may vary over time and may not always correspond to the 8% annual rate. Please refer to fund documents for full details.

⁴ As of November 30, 2024. Dividend is not guaranteed and may be paid out of capital. Annualised dividend yield (%) = (amount per share / ex-dividend date NAV) x 12 x 100. For more dividend information and disclosures, please refer to the Composition of Dividend Payments document on the fund page of our website (www.troweprice.com).

⁵ The majority of the currency exposure will be hedged back to the U.S. dollar.

Glen Lee, Head of Intermediary Distribution for Asia ex-Japan at T. Rowe Price, said, “We are pleased to partner with Tokio Marine to curate best-in-class global equity and fixed income investment solutions for Singapore investors, which will serve as crucial building blocks in their investment-linked plans for long-term wealth generation.”

Lee added, “The global investment landscape is poised for a period of transition. Leveraging in-depth fundamental research to identify significant secular trends and maintaining a robust ‘all weather’ framework to navigate various rate cycles will remain essential. The funds we introduce to Tokio Marine’ clients are thoughtfully curated to reflect these investment approaches, positioning them to adeptly manage evolving dynamics.”

T. Rowe Price has a long-standing commitment to growth in Asia and currently has 25 recognised funds in Singapore for retail investors. Since establishing its Singapore office in 1996, the firm has continued expanding to meet the needs of investors locally and across Southeast Asia. This latest partnership with Tokio Marine underscores the firms’ shared dedication to delivering innovative investment solutions and enhancing client offerings through strategic collaborations.

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ABOUT T. ROWE PRICE

Founded in 1937, T. Rowe Price helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price serves millions of clients globally and manages US \$1.67 trillion in assets under management as of November 30, 2024⁶. About two-thirds of the assets under management are retirement-related. For more information, visit troweprice.com.

ABOUT TOKIO MARINE LIFE INSURANCE SINGAPORE LTD.

Tokio Marine Life Insurance Singapore Ltd. is part of Tokio Marine Holdings, Inc., which was established as the first insurance company in Japan more than 140 years ago. Today, Tokio Marine is one of the world’s largest insurance groups, with a robust network that spans across 46 countries and regions and is operated by high-performing teams of more than 40,000 employees. With a commitment to excellence and a customer-centric approach, we have made significant strides in cementing our position as a leading life insurer in Singapore.

⁶ Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Preliminary data. Subject to adjustment.



T. Rowe Price



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