



**Note: UBS O'Connor China L/S Alpha Strat Acc USD will be closed with effect on 10 February 2026.**

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

## UBS O'Connor China L/S Alpha Strat Acc USD (the "Sub-Fund")

This is a Tokio Marine Life Insurance Singapore Pte. Ltd. ("TMLS") Investment-Linked Life Insurance Policy ("ILP") sub-fund.

Product Type <sup>1</sup>	ILP sub-fund <sup>2</sup>	Launch Date (Sub-Fund) (Underlying Fund)	12 January 2023 8 June 2015
Sub-Fund Manager	Tokio Marine Life Insurance Singapore Pte. Ltd.	Custodian	AllFunds Singapore Branch
Underlying Fund Manager	UBS Fund Management (Ireland) S.A.	Dealing Frequency	Every Pricing Day
Underlying Fund Investment Managers	UBS Asset Management (Americas) LLC UBS Asset Management (Singapore) Ltd	Sub-Fund Expense Ratio	Please refer to Underlying Fund's Total Expense Ratio / Ongoing Charge <sup>3</sup>
Capital Guaranteed	No		
Name of Guarantor	N.A.		

### SUB-FUND SUITABILITY

<p><b>WHO IS THE SUB-FUND SUITABLE FOR?</b></p> <p>The Sub-Fund is <b>only</b> suitable for investors who:</p> <ul style="list-style-type: none"> <li>▪ are risk-conscious investors;</li> <li>▪ are looking to invest for the medium to long term in a diversified fund;</li> <li>▪ are prepared to accept fluctuations in the value of their capital, including capital loss; and</li> <li>▪ understand the complexity of the alternative strategies employed and are able to accept those risks.</li> </ul> <p>Please note the ILP sub-fund does not distribute dividend and where applicable will re-invest the dividend (if any) received from the Underlying Fund. Please note that TMLS investment products are intended for medium to long term investment and not therefore designed for early surrender. A product surrender charge may be applied if you do surrender early. Please note that the earlier you terminate your policy, the more you may lose.</p> <p>For additional assessment on product suitability, please obtain professional advice.</p>	<p><b>Further Information</b></p> <p>Please refer to the "Investment Objectives and Policies" section of the Underlying Fund's Singapore Prospectus for further information on the suitability of the Sub-Fund.</p>
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### KEY FEATURES OF THE SUB-FUND

<p><b>WHAT ARE YOU INVESTING IN?</b></p> <ul style="list-style-type: none"> <li>▪ You are investing in a ILP sub-fund which feeds 100% into UBS O'Connor China Long/Short Alpha Strategies UCITS P-PF-acc (the "Underlying Fund"), a sub-fund under the UBS (Irl) Investor Selection PLC which is an open-ended umbrella investment company with variable capital incorporated in Ireland, that seeks to achieve capital growth by investing in an equity portfolio focused on the alpha opportunities (meaning opportunities that provide an active return on investment) in the Chinese equity markets.</li> <li>▪ There can be no guarantee that the Underlying Fund will be able to achieve its investment objective or be profitable.</li> <li>▪ It is not envisaged that any income or gains will be distributed by the Underlying Fund Manager by way of dividend.</li> </ul>	<p>Please refer to "The Company", "The Sub-Funds", "Investment Objective and Policies" and "Other Materials Information" sections of the Underlying Fund's Singapore Prospectus for further information on features of the Sub-Fund.</p>
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<sup>1</sup> This is NOT an Excluded Investment Product. The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

<sup>2</sup> For an ILP sub-fund that feeds 100% into an underlying Collective Investment Scheme ("CIS") fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>3</sup> As the Sub-Fund feeds 100% into the Underlying Fund and there are no other fees incurred by the Sub-Fund, the Sub-Fund's expense ratio follows that of the Underlying Fund's total expense ratio/ongoing charge.



Investment Strategy	
<ul style="list-style-type: none"> <li>▪ The Underlying Fund will comprise equity, equity derivatives and equity index derivatives of corporates predominantly listed in China, Hong Kong, Taiwan and the US with an expected net beta adjustment of 30% of the Underlying Fund’s net asset value (“NAV”).</li> <li>▪ The Underlying Fund will utilize a combination of equity hedge strategies as well as relative value. Equity hedge strategies will invest in publicly traded equities using fundamental research to generate alpha from exceptional stock picking. Relative value covers non-directional strategies that use arbitrage to exploit valuation discrepancies and other opportunities between different stocks in the same sector or those listed in different countries.</li> <li>▪ The Underlying Fund may gain exposure to China A Shares through the trading counterparties’ approved status under the regimes operated by the government of the PRC to include the Stock Connect as well as the QFII regimes, UCITS or other AIFs exposed to Chinese A shares and/or entry products such as ETFs, subject to any applicable regulatory limits.</li> <li>▪ The Underlying Fund is actively managed without reference to a benchmark index.</li> <li>▪ Investment will predominantly be made in derivatives which reference equity securities and equity indices via equity portfolio swaps or total return swaps, equity futures and volatility index derivatives.</li> <li>▪ The use of exchange traded and over-the-counter equity derivatives forms an important part of the investment approach of the Underlying Fund and will result in the Underlying Fund being leveraged. Under normal market conditions, the Underlying Fund will not be leveraged in excess of 300% of the NAV of the Underlying Fund and in exceptional circumstances leverage may reach 400% of the NAV of the Underlying Fund.</li> <li>▪ The Underlying Fund intends to use derivatives as a significant part of its investment policies. Derivatives may therefore be used for investment and efficient portfolio management purposes.</li> <li>▪ <b>The Underlying Fund’s NAV may have a high volatility due to its investment policies or portfolio management techniques.</b></li> </ul>	<p>Please refer to the “Investment Objective and Policies” section of the Underlying Fund’s Singapore Prospectus for further information on the investment strategy.</p>
Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>▪ The Underlying Fund Manager is UBS Fund Management (Ireland) Limited.</li> <li>▪ The Underlying Fund Investment Manager is UBS Asset Management (Americas) LLC and the Underlying Fund Sub-Investment Manager is UBS Asset Management (Singapore) Ltd.</li> <li>▪ The Depository of the Underlying Fund is J.P. Morgan SE - Dublin Branch.</li> <li>▪ The company offering and the manager of the Sub-Fund is Tokio Marine Life Insurance Singapore Pte. Ltd. (TMLS).</li> <li>▪ The Custodian of the Sub-Fund is AllFunds Singapore Branch.</li> </ul>	<p>Please refer to the “The Company”, “Management and Administration”, “Other Parties” and “Other Material Information” sections of the Underlying Fund’s Prospectus and the “Information on the Custodian” section in the Investment-Linked Pricing of Units, a supplement to Product Summary for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk</p>	<p>Please refer to the “Risk Factors” section of the Underlying Fund’s Prospectus for further information on the key risks.</p>
Market and Credit Risks	
<p><b>You are exposed to emerging markets risks</b></p> <ul style="list-style-type: none"> <li>▪ Investment in emerging markets involves risk factors and special considerations which may not be typically associated with investing in more developed markets which may result in greater volatility in the net asset value per share.</li> </ul> <p><b>You are exposed to risks associated with investing in the markets in the PRC and with state currency control in the PRC.</b></p>	



Liquidity Risks													
<p><b>The Underlying Fund is not listed.</b> There is no secondary market for the Underlying Fund.</p>													
Product-Specific Risks													
<p><b>You are exposed to risks of financial derivative instruments</b></p> <ul style="list-style-type: none"> <li>Equity swaps are inherently volatile. If the value of derivatives used by the Sub-Fund take “short positions” increases, it will have a negative effect on the Sub-Fund’s value. You are exposed to counterparty risks.</li> </ul> <p><b>You are exposed to counterparty risks.</b></p> <p><b>You are exposed to the risks of performance fee equalisation.</b></p> <p><b>Any investment in the Sub-Fund is subject to fluctuations in value. The Sub-Fund’s net asset value may have a high volatility due to its investment policies or portfolio management techniques.</b></p>													
FEES AND CHARGES													
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u> You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Sales Charge</td> <td>▪ Currently nil</td> </tr> <tr> <td>Redemption Charge</td> <td>▪ Currently nil</td> </tr> <tr> <td>Switching Fee</td> <td>▪ Currently nil</td> </tr> </table> <p><u>Payable by the Sub-Fund from invested proceeds</u> The Sub-Fund will pay the following fees and charges from the asset value of the Sub-Fund to the Underlying Fund Manager and other parties:</p> <table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Management Fee</td> <td>▪ 2.00% per annum</td> </tr> <tr> <td>Performance Fee</td> <td>▪ 20% of the Net Outperformance of the NAV per share over the High Water Mark NAV</td> </tr> <tr> <td>Administrative Cost</td> <td>▪ 0.30% per annum</td> </tr> </table>	Sales Charge	▪ Currently nil	Redemption Charge	▪ Currently nil	Switching Fee	▪ Currently nil	Management Fee	▪ 2.00% per annum	Performance Fee	▪ 20% of the Net Outperformance of the NAV per share over the High Water Mark NAV	Administrative Cost	▪ 0.30% per annum	<p>Please refer to the “SUPPLEMENT 6 - Fees and Expenses” section of the Underlying Fund’s Prospectus and the “Fees and Charges” section of the Product Summary for further information on the fees and charges.</p>
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VALUATIONS AND EXITING FROM THIS INVESTMENT													
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> The Sub-Fund is valued on every Business Day (referred to in the Policy as the “Pricing Day”) to determine the unit price. You may find the Unit Prices of the Sub-Fund published on our website: <a href="http://www.tokiomarine.com">www.tokiomarine.com</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <p><b>Withdrawal/Surrender of ILP sub-fund units</b></p> <ul style="list-style-type: none"> <li>You may sell (“realise”) your units at any time, wholly or in part by submitting a Surrender/Withdrawal Form to TMLS either directly or through the financial adviser from whom you purchased the Sub-Fund.</li> </ul> <p><b>Free-look Option</b></p> <ul style="list-style-type: none"> <li>You may cancel your policy by writing to us in TMLS within 14 days after you have received the policy document.</li> <li>If you exercise such a cancellation of policy, premium less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount refunded to you, and we will make an adjustment to reflect the change in market value of the underlying assets.</li> </ul> <p><b>Redeeming your units</b> If we receive a valid request to redeem your units before 3.00 pm on a Business Day, we will sell the relevant number of units in the Sub-Fund that you want to redeem from, at the Unit Price determined on the next Pricing Day and subject to the respective underlying fund manager’s pricing policy; otherwise we will sell the units at the Unit Price determined on the next available Pricing Day.</p> <p><b>Illustration of units redemption</b></p> <ul style="list-style-type: none"> <li>The following table illustrates the amount of redemption proceeds that you will receive based on redemption of 1,000 units from an ILP sub-fund and a notional Unit Price of \$1.50. Assuming surrender charge of 30% is being imposed.</li> </ul> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>(A) Number of Units to be redeemed</th> <th>(B) Unit Price</th> <th>(C) = (A) x (B) Gross Redemption Proceeds</th> <th>(D) Surrender Charge</th> <th>(E) = (C) - (D) Redemption Proceeds</th> </tr> </thead> <tbody> <tr> <td>1,000</td> <td>\$1.50</td> <td>\$1,500</td> <td>\$450</td> <td>\$1,050</td> </tr> </tbody> </table>	(A) Number of Units to be redeemed	(B) Unit Price	(C) = (A) x (B) Gross Redemption Proceeds	(D) Surrender Charge	(E) = (C) - (D) Redemption Proceeds	1,000	\$1.50	\$1,500	\$450	\$1,050	<p>Please refer to the “Unit Price” Section in the Investment-Linked Pricing of Units, a supplementary to the Product Summary for further information on exiting and valuation of the Sub-Fund.</p>		
(A) Number of Units to be redeemed	(B) Unit Price	(C) = (A) x (B) Gross Redemption Proceeds	(D) Surrender Charge	(E) = (C) - (D) Redemption Proceeds									
1,000	\$1.50	\$1,500	\$450	\$1,050									



<p>Note:</p> <ul style="list-style-type: none"><li>▪ This is an example only. The actual Unit Price will fluctuate according to the Net Asset Value of the units.</li><li>▪ Please refer to the respective product summaries for any fees and charges applicable to partial withdrawal and/or full surrender.</li></ul> <p><b>On payment of redeemed proceeds</b> Upon the receipt and acceptance of your redemption application, the redemption proceeds shall be paid out to you within seven (7) Business Days.</p>	
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>	
<p><b>HOW DO YOU CONTACT US?</b> Please call Customer Service Hotline at 6592 6100 or email to <a href="mailto:customercare@tokiomarine-life.sg">customercare@tokiomarine-life.sg</a>.</p>	